

Ref No: 34/2022-23

Dated: July 12, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 543415
Scrip ID: ANANDRATHI

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Trading Symbol: ANANDRATHI

Subject:

- i. **Unaudited financial results (standalone and consolidated) for the quarter and three months ended 30th June, 2022**

Dear Sir/Madam,

- i) **Unaudited financial results (standalone and consolidated) for the quarter and three months ended 30th June, 2022:-**

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the following:

- i. Unaudited standalone and consolidated financial results for the quarter and three months ended 30th June, 2022 as approved by the Board at its meeting held today i.e. 12th July, 2022;
- ii. Limited review report (standalone and consolidated) by Khimji Kunverji & Co LLP, Statutory Auditors of the Company, for the quarter and three months ended 30th June, 2022.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 05.45 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Anand Rathi Wealth Limited

Jinal Trivedi

Jinal Trivedi
Interim Compliance Officer



kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated quarterly financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2021, as reported in the Statement have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

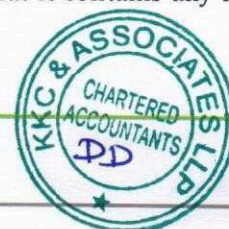
We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}	Parent
AR Digital Wealth Private Limited	Subsidiary
Freedom Wealth Solutions Private Limited	Subsidiary
Ffreedom Intermediary Infrastructure Private Limited	Subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Other Matters

6. We did not review the financial results of three subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs.433.50 lakhs, total net profit after tax of Rs.24.38 lakhs and total comprehensive income of Rs.25.73 lakhs for the quarter ended 30 June 2022, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Gautam Shah

Partner

ICAI Membership No: 117348

UDIN: 22117348AMRSIB9925

Place: Mumbai

Date: 12 July 2022



ANAND RATHI WEALTH LIMITED
(Previously Known as Anand Rathi Wealth Services Limited)
CIN : U67120MH1995PLC086696

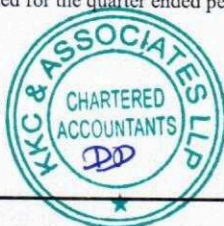
Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Refer Note no. 4)	30.06.2021 (Refer Note no. 4)	31.03.2022 (Audited)
I	Revenue From Operations	13,160.74	11,251.47	9,755.20	41,748.51
II	Other Income	193.21	223.54	87.57	814.00
III	Total Revenue (I + II)	13,353.95	11,475.01	9,842.77	42,562.51
	Expenditures:				
i	Employee Benefits Expenses	6,026.12	5,217.32	4,289.59	19,148.81
ii	Finance Costs	89.46	63.55	68.07	201.86
iii	Depreciation and Amortisation Expenses	382.73	331.21	405.79	1,565.07
iv	Other Expenses	1,563.72	1,455.16	1,118.94	4,879.60
IV	Total Expenses	8,062.03	7,067.24	5,882.39	25,795.34
V	Profit Before Tax (III - IV)	5,291.92	4,407.77	3,960.38	16,767.17
	Tax Expenses:				
	1. Current Tax	1,331.23	881.48	1,047.34	4,039.58
	2. Deferred Tax	(10.70)	53.27	(58.51)	34.75
	3. Tax Adjustment for earlier years	-	12.96	-	12.96
VI	Total Tax Expenses	1,320.53	947.71	988.83	4,087.29
VII	Profit for the Period/Year after tax (V - VI)	3,971.39	3,460.06	2,971.55	12,679.88
VIII	Other Comprehensive Income/(loss)				
	(i) Items that will be reclassified subsequently to profit or loss	(2.24)	(9.31)	-	(9.31)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.56	2.34	-	2.34
	(i) Items that will not be subsequently reclassified to profit or loss	(47.71)	35.72	(2.38)	20.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	12.01	(9.15)	1.47	(5.08)
	Total Other Comprehensive Income/(Loss)	(37.38)	19.60	(0.91)	8.13
IX	Total Comprehensive Income For The Period/Year (VII + VIII)	3,934.01	3,479.66	2,970.64	12,688.01
X	Net Profit attributable to:				
	a) Owners of the Company	3,970.31	3,455.98	2,970.43	12,672.63
	b) Non- Controlling Interest	1.08	4.08	1.12	7.25
XI	Other Comprehensive Income/(loss) attributable to:				
	a) Owners of the Company	(37.61)	19.61	(1.44)	8.48
	b) Non- Controlling Interest	0.23	(0.01)	0.53	(0.35)
XII	Total Comprehensive Income attributable to:				
	a) Owners of the Company (X+XI)	3,932.70	3,475.58	2,968.99	12,681.11
	b) Non- Controlling Interest (X+XI)	1.31	4.08	1.65	6.90
XIII	Paid up Equity Share Capital (Face value of Rs.5 each)	2,080.81	2,080.81	1,387.21	2,080.81
XIV	Other Equity				32,285.87
XV	Earnings Per Equity Share of Face Value of Rs. 5 each *				
	Basic (Rs.)	9.54	8.32	7.19	30.49
	Diluted (Rs.)	9.50	8.29	7.17	30.36

* EPS is not annualised for the quarter ended periods.

Date: July 12, 2022
Place: Mumbai



For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rathi
Anand Rathi
Chairman
DIN : 00112853

ANAND RATHI WEALTH LIMITED

(Previously Known as Anand Rathi Wealth Services Limited)

CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra


- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2022 of Anand Rathi Wealth Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 12, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out Limited Review of the aforesaid results.
- 2 The reviewed unaudited consolidated financial results of the Group include reviewed results of the subsidiaries – AR Digital Wealth Private Limited (ARDWPL) (previously known as A R Wealth Management Private Limited) (75.51%), Freedom Wealth Solutions Private Limited (FWSPL) (95%) and Ffreedom Intermediary Infrastructure Private Limited (FIINFRA) (100%).
- 3 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 4 The comparative figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures upto December 31, 2021 which were subject to limited review by the statutory auditors. The comparative financial information for the quarter ended June 30, 2021 has not been subjected to audit and limited review by the statutory auditors and have been presented solely based on the information compiled by the management and approved by the Board of Directors.
- 5 As on June 30, 2022, the Company has 1,76,060 stock options outstanding under ESOP Scheme 2018.
- 6 The Group operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"

7 Financial results of Anand Rathi Wealth Limited (Standalone)

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from Operations	12,794.78	10,888.54	9,446.93	40,365.50
Profit Before Tax	5,254.32	4,341.31	3,915.21	16,595.45
Net Profit after Tax	3,947.01	3,403.38	2,938.56	12,544.83

- 8 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

- 9 The above unaudited Financial Results of the Company are available on the Company's website
- www.anandrathiwealth.in
- and also on the website of BSE i.e
- www.bseindia.com
- and NSE i.e.
- www.nseindia.com
- , where the shares of the Company are listed.

Date: July 12, 2022
Place: MumbaiFor and on behalf of the Board of
ANAND RATHI WEALTH LIMITED
Anand Rathi
Chairman
DIN : 00112853

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} ("the Company") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2021, as reported in the Statement have been approved by the Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

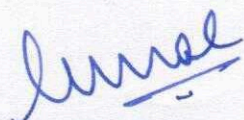
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Gautam Shah

Partner

ICAI Membership No: 117348

UDIN: 22117348AMRRXU3858

Place: Mumbai

Date: 12 July 2022



ANAND RATHI WEALTH LIMITED
(Previously Known as Anand Rathi Wealth Services Limited)
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Refer Note no 3)	30.06.2021 (Refer Note no. 3)	31.03.2022 (Audited)
I	Revenue From Operations	12,794.78	10,888.54	9,446.93	40,365.50
II	Other Income	125.66	144.55	20.75	529.36
III	Total Revenue (I + II)	12,920.44	11,033.09	9,467.68	40,894.86
	Expenditures:				
i	Employee Benefits Expenses	5,905.19	5,072.72	4,189.89	18,644.63
ii	Finance Costs	88.71	62.67	68.07	200.98
iii	Depreciation and Amortisation Expenses	259.19	207.19	281.81	1,073.10
iv	Other Expenses	1,413.03	1,349.20	1,012.70	4,380.70
IV	Total Expenses	7,666.12	6,691.78	5,552.47	24,299.41
V	Profit Before Tax (III - IV)	5,254.32	4,341.31	3,915.21	16,595.45
	Tax Expenses:				
	1. Current Tax	1,328.75	871.31	1,043.07	4,031.50
	2. Deferred Tax	(21.44)	53.90	(66.42)	6.40
	3. Tax Adjustment for earlier years	-	12.72	-	12.72
VI	Total Tax Expenses	1,307.31	937.93	976.65	4,050.62
VII	Net Profit for the Period/Year after tax (V - VI)	3,947.01	3,403.38	2,938.56	12,544.83
VIII	Other Comprehensive Income/(loss)				
	(i) Items that will be reclassified subsequently to profit or loss	(2.24)	(9.31)	-	(9.31)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.56	2.34	-	2.34
	(i) Items that will not be reclassified to profit or loss	(49.50)	37.40	(5.78)	21.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	12.46	(9.41)	1.45	(5.34)
	Total Other comprehensive Income/(Loss)	(38.72)	21.02	(4.33)	8.92
IX	Total Comprehensive Income For The Period/Year (VII + VIII)	3,908.29	3,424.40	2,934.23	12,553.75
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,080.81	2,080.81	1,387.21	2,080.81
XI	Other Equity				35,977.99
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *				
	Basic (Rs.)	9.48	8.19	7.08	30.18
	Diluted (Rs.)	9.44	8.15	7.05	30.05

* EPS is not annualised for the quarter ended periods.



Date: July 12, 2022
Place: Mumbai



For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rathi
Anand Rathi
Chairman
DIN : 00112853

ANAND RATHI WEALTH LIMITED
(Previously Known as Anand Rathi Wealth Services Limited)
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 12, 2022 for the quarter ended June 30, 2022 and have been reviewed by the statutory auditors of the company.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The comparative figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures upto December 31, 2021 which were subject to limited review by the statutory auditors. The comparative financial information for the quarter ended June 30, 2021 has not been subjected to audit and limited review by the statutory auditors and have been presented solely based on the information compiled by the management and approved by the Board of Directors.
- 4 As on June 30, 2022, the Company has 1,76,060 stock options outstanding under ESOP Scheme 2018.
- 5 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 7 The above unaudited Financial Results of the Company are available on the Company's website www.anandrathiwealth.in and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

Date: July 12, 2022
Place: Mumbai



For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED


Anand Rathi
Chairman
DIN : 00112853