

ADISHAKTI LOHA AND ISPAT LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT PRIVATE LIMITED)

(FORMERLY KNOWN AS AAWAS INFRATECH PRIVATE LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 011-27860681, E-mail: info@adishaktiloha.com, CIN: U51909DL2015PLC275150

December 13, 2021

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

Kind Attn: Mr. Harshad Naik , Listing Compliance

Subject: Discrepancies in the Standalone Financial Result of Adishakti Loha and Ispat Limited

Ref.: Your email dated December 09, 2021 on the captioned matter

SECURITY CODE: 543377

ISIN: INEOCWK01019

In reference to the captioned matter, we hereby wish to submit that the company has filed revised Standalone Financial result for the quarter and half year ended September 2021 after rectify the aforesaid discrepancies. i.e **Bifurcation of Trade payable not Provided as per Accounting standard Division I Format.**

You are requested to kindly take note of the same.

This is for your information and record.

Thanking You,
Yours truly

For **ADISHAKTI LOHA AND ISPAT LIMITED**


Pawan Kumar Mittal
Director

DIN: 00749265

Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085



ADISHAKTI LOHA AND ISPAT LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT PRIVATE LIMITED)

(FORMERLY KNOWN AS AAWAS INFRATECH PRIVATE LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 011-27860681, E-mail: info@adishakti.loha.com, CIN: U51909DL2015PLC275150

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021

(Rupees in lakhs)

Particular	Half Year Ended		Year Ended
	30th September 2021	30th September 2020	31st March 2021
	Unaudited	Unaudited	Audited
Income			
I Revenue from Operations	66.72	393.59	1,128.19
Sale of metals	66.72	-	1,128.19
Total Revenue from Operations	18.41	4.64	9.82
II Other Income	85.13	398.23	1,138.01
III TOTAL INCOME(I+II)			
IV Expenses	83.26	429.97	1,095.50
(a) Purchase of stock in trade	(19.93)	(58.87)	-
(b) Change in Inventory	9.05	7.60	15.77
(c) Employee Benefit Expenses	8.03	-	0.03
(d) Finance costs	2.19	0.07	1.93
(e) Depreciation and amortisation expenses	10.45	10.68	24.25
(f) Other Expenses	93.05	389.45	1,137.48
TOTAL EXPENSES	(7.92)	8.77	0.53
V Profit before tax (III-IV)			
VI Tax Expense		(2.28)	(0.11)
(a) Current Tax	0.32	-	(0.08)
(b) Deferred Tax	0.32	(2.28)	(0.19)
Total tax expense	(7.60)	6.49	0.34
VII Profit after tax (V-VI)			
VIII Other Comprehensive income			
(a) (i) Items that will not be reclassified to profit or loss	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-
Total other comprehensive income, net of tax	(7.60)	6.49	0.34
IX Total comprehensive income for the year (VII+VIII)	273.80	273.80	273.80
X Pad up equity share capital (face value of Rs. 10)	18.37	25.97	25.97
XI Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year			
XII Earning per share (not annualised)	(0.28)	0.24	0.01
Basic (Rs.)	(0.28)	0.24	0.01
Diluted (Rs.)			

Notes:

- The above unaudited financial results for the half year ended on 30th September, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th day of November, 2021.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-I) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- These Results are also updated on the company's website URL: <https://adishakti.loha.com/>.

For and on behalf of board of directors of
ADISHAKTI LOHA AND ISPAT LIMITED

PAWAN KUMAR MITTAL
DIRECTOR
DIN: 00749265



Date: 11th November, 2021
Place: New Delhi

ADISHAKTI LOHA AND ISPAT LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT PRIVATE LIMITED)

(FORMERLY KNOWN AS AAWAS INFRA TECH PRIVATE LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 011-27860681, E-mail: info@adishakti.loha.com, CIN: U51909DL2015PLC275150

Un Audited Statement of Assets and Liabilities as on 30th September 2021

Particulars	(Rupees in lakhs)	
	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	273.80	273.80
(b) Reserves and Surplus	18.37	25.97
Sub-Total (Shareholder's Funds)	292.17	299.77
LIABILITIES		
Non-Current Liabilities		
(a) Long Term Borrowings	89.05	-
(b) Deferred Tax Liabilities (Net)	-	0.08
(c) Long Term Provisions	0.24	0.24
Sub-Total (Non-Current Liabilities)	89.29	0.32
Current Liabilities		
(a) Short Term Borrowings	176.05	-
(b) Trade Payables		
Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	22.66	331.37
(c) Other Current Liabilities	8.09	1.64
(d) Short-term provisions	0.11	0.11
Sub-Total (Current Liabilities)	206.91	333.12
TOTAL (EQUITY AND LIABILITIES)	588.37	633.20
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3.42	5.25
(b) Deferred Tax Assets	0.24	-
(c) Other Non-Current Assets	0.36	0.36
Sub-Total (Non-Current Assets)	4.02	5.61
Current Assets		
(a) Current Investments	-	-
(b) Inventories	19.93	-
(c) Trade Receivables	539.22	30.21
(d) Cash and Cash Equivalents	4.20	63.87
(e) Short Term Loans and Advances	14.88	414.36
(f) Other Current Assets	6.12	119.15
Sub-Total (Current Assets)	584.35	627.59
TOTAL (ASSETS)	588.37	633.20

For and on behalf of board of directors of
ADISHAKTI LOHA AND ISPAT LIMITED

PAWAN KUMAR MITTAL
DIRECTOR
DIN: 00749265



Date: 11th November, 2021
Place: New Delhi

ADISHAKTI LOHA AND ISPAT LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT PRIVATE LIMITED)

(FORMERLY KNOWN AS AAWAS INFRA TECH PRIVATE LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 011-27860681, E-mail: info@adishakti.loha.com, CIN: U51909DL2015PLC275150

Unaudited statement of cashflow for half year ended 30th September 2021

	(Rupees in lakhs)	
	For the half year ended 30th September 2021	For the year ended as on 31st March 2021
A. Cash flow from Operating Activities		
Net Profit before tax as per statement of profit & loss	(7.92)	0.53
Add/ (less): Adjustment for non- cash/ other items	-	-
Depreciation	2.19	1.93
Bad debts written off	-	-
Preliminary expenses written off	-	-
Pre-operative expenses written off	-	-
Interest received	(18.41)	(9.82)
Operating profit before working capital changes	<u>(24.14)</u>	<u>(7.36)</u>
Adjustment for working capital		
Increase/(decrease) in trade payables	(308.71)	(299.35)
Increase/(decrease) in long-term provisions	-	0.24
Increase/(decrease) in other current liabilities	0.26	(1.01)
Increase/(decrease) in other current financial liabilities	6.20	-
(Increase)/ decrease in inventory	(19.93)	-
(Increase)/ decrease in other non- current assets	-	-
(Increase)/ decrease in trade receivables	(509.01)	736.98
(Increase)/ decrease in other current assets	110.79	32.55
(Increase)/ decrease in other current financial assets	2.33	-
Cash generated from operations	<u>(742.21)</u>	<u>462.05</u>
Direct taxes paid	(0.10)	(1.95)
Net Cash flow from Operating Activities (A)	<u>(742.31)</u>	<u>460.10</u>
B. Cash flow from Investing Activities		
Sale/ (Purchase) of Property, plant & equipment	(0.36)	(7.18)
Interest received	18.41	9.82
Loans given	399.48	(414.36)
Net Cash flow from Investing Activities (B)	<u>417.53</u>	<u>(411.72)</u>
C. Cash flow from Financing Activities		
Net proceeds from issue of share capital	-	-
Net proceeds from borrowings	265.10	(2.00)
Net Cash flow from Financing Activities (C)	<u>265.10</u>	<u>(2.00)</u>
Net cash flow during the year (A + B + C)	(59.67)	46.37
Add: Opening cash and cash equivalents	63.87	17.50
Closing cash and cash equivalents	<u>4.20</u>	<u>63.87</u>
Components of cash and cash equivalents		
Cash on hand	0.72	3.51
Deposit with banks in current accounts	3.48	60.36
Total cash and cash equivalents	<u>4.20</u>	<u>63.87</u>

For and on behalf of board of directors of
ADISHAKTI LOHA AND ISPAT LIMITED

PAWAN KUMAR MITTAL
DIRECTOR
DIN: 00749265



Date: 11th November, 2021
Place: New Delhi