



ABSLAMCL/15/Jan-2022

January 25, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Scrip Code: 543374

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip Code: ABSLAMC

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. Tuesday, January 25, 2022, have inter-alia considered and approved:

- i. The Unaudited Financial Results (Standalone and Consolidated) along with the limited review report for the quarter and nine months ended December 31, 2021. The same is enclosed herewith along with a Press Release.
- ii. Amendment to the Articles of Association of the Company by reinstating special rights available to the promoters (i.e. Aditya Birla Capital Limited, Sun Life (India) AMC Investments Inc. and their Affiliates (to the extent applicable) subject to approval of the shareholders of the Company.
- iii. Postal Ballot Notice for obtaining approval of the shareholders of the Company for following special businesses:
 1. Appointment of Mr. Ramesh Abhishek (DIN: 07452293) as an Independent Director
 2. Appointment of Mr. Sunder Rajan Raman (DIN: 02511138) as an Independent Director
 3. Amendment to the Articles of Association of the Company
 4. Ratification of 'Aditya Birla Sun Life AMC Ltd - Employee Stock Option Scheme 2021'

A separate intimation for the Postal Ballot shall be made in due course.

The Board Meeting commenced at 12 Noon and concluded at 1.57 PM.

Please take the above on your records and dissemination.

Thanking you.
Yours faithfully,

For Aditya Birla Sun Life AMC Limited

Hemanti Wadhwa
Company Secretary & Compliance Officer
FCS No- 6477

Encl.: As above

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

<https://mutualfund.adityabirlacapital.com/>

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor,
Jupiter Mills, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013
CIN: L65991MH1994PLC080811

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Aditya Birla Sun Life AMC Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aditya Birla Sun Life AMC Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Aditya Birla Sun Life AMC Limited;
 - b) Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius;
 - c) Aditya Birla Sun Life Asset Management Company Pte. Ltd, Singapore; and
 - d) Aditya Birla Sun Life Asset Management Company Limited, DIFC, Dubai
 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results reflect the Group's share of total revenues of Rs 1,060.17 lacs and Rs 3,252.93 lacs, total net profit after tax of Rs. 284.53 lacs and Rs. 944.91 lacs, total comprehensive income of Rs. 284.53 lacs and Rs. 944.91 lacs, for the quarter ended December 31, 2021 and the nine-month period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

All of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell

Partner

Membership No.: 123596

UDIN: 22123596AAAAAI2209

Mumbai

January 25, 2022

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited Statement of Consolidated Financial Results for the Quarter and Nine Month period ended December 31, 2021

No.	Particulars	₹ in lakhs except per equity share data)					
		Quarter ended			Period ended		Year ended
		31st December, 2021 Unaudited	30th September, 2021 Unaudited	31st December, 2020 Unaudited	31st December, 2021 Unaudited	31st December, 2020 Unaudited	31st March, 2021 Audited
1	Income						
	Revenue From Operations	33,429.23	33,197.44	27,874.76	96,943.62	75,259.91	1,06,790.71
	Other Income	1,974.27	4,021.15	4,316.76	9,202.95	12,104.54	13,783.44
	Total Income	35,303.50	37,218.59	32,191.52	1,06,146.57	87,363.35	1,20,584.15
2	Expenses						
	(a) Finance Cost	115.58	120.45	137.45	370.93	430.91	555.68
	(b) Employee Benefit Expense	4,161.36	7,577.83	5,832.58	18,836.90	17,790.32	24,069.79
	(c) Fees and Commission Expense	495.41	458.51	1,137.34	1,570.38	4,130.50	4,705.69
	(d) Depreciation and Amortisation expense	883.85	885.46	930.89	2,888.00	2,827.05	3,744.25
	(e) Other expense	4,749.07	5,126.17	4,843.00	14,385.11	13,368.16	17,919.73
	Total Expenses	10,405.27	14,168.42	12,781.26	37,669.33	38,547.94	50,995.14
3	Profit before Tax (1 - 2)	24,898.23	23,050.17	19,410.26	68,477.24	48,815.41	69,589.01
4	Tax expenses						
	Current tax	5,215.26	5,810.32	4,346.87	16,599.35	12,054.46	17,055.66
	Deferred tax	1,059.20	437.64	366.98	1,117.57	(193.34)	(88.18)
	(Excess)/Short provision for tax of earlier years	-	(605.05)	-	(805.05)	-	(5.47)
	Total Tax Expenses	6,274.46	5,742.91	4,713.85	17,111.87	11,861.11	16,960.91
5	Net Profit for the Period/Year (3 - 4)	18,623.77	17,307.26	14,696.41	51,365.37	36,954.30	52,628.10
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	1.52	(53.39)	(64.61)	(7.71)	37.93	169.37
	(b) Income tax relating to the items that will not be reclassified to profit and loss	(0.36)	13.44	21.30	1.94	(9.55)	(42.63)
	Items that will be reclassified to profit or loss						
	(a) Exchange difference on translation of foreign currency operations	43.27	(55.94)	57.58	104.96	64.16	19.93
7	Total Comprehensive Income	18,668.18	17,211.37	14,670.68	51,524.58	37,046.86	52,774.47
8	Earnings per share of Rs. 5 each (not annualised for the quarter ended and period ended)						
	(a) Basic Earnings per share - Rs.	6.47	6.01	5.10	17.86	12.63	18.27
	(b) Diluted Earnings per share - Rs.	6.45	5.99	5.10	17.80	12.63	18.27
9	Paid-up Equity Share Capital (Face value of Rs. 5) (Refer note 2)	14,400.00	14,400.00	1,800.00	14,400.00	1,800.00	1,800.00
10	Other Equity						1,39,765.80

See accompanying notes to the Financial Results



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Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

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Correspondence & Registered Office:

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Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811

- Note 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 2 i) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, each equity share of face value of ₹ 10 each has been split into two equity shares of face value of ₹ 5 each. Accordingly, the issued, subscribed and paid-up capital of our Company was subdivided from 180,00,000 equity shares of face value of ₹ 10 each to 360,00,000 equity shares of face value of ₹ 5 each.
ii) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, the Authorized Share Capital of the Company has been increased from ₹ 2,000 lakhs consisting of 4,00,00,000 Equity Shares of ₹ 5/- each to ₹ 16,000 lakhs consisting of 32,00,00,000 Equity Shares of ₹ 5/- each.
iii) The Board of Directors and the shareholders has also approved the issuance of 7 bonus shares of face value ₹ 5 each for every 1 existing fully paid-up equity share of face value ₹ 5 each and accordingly 25,20,00,000 bonus shares were issued and allotted on April 6, 2021.

The impact of split of shares and issue of bonus shares are retrospectively considered for the computation of EPS as per the requirement of Indian Accounting Standard 33 (Ind AS 33) - Earnings per share.
- Note 3 Pursuant to the resolutions passed by our Board on April 5, 2021 and April 14, 2021, and by our Shareholders on April 6, 2021 and April 15, 2021, the Company approved the ESOP Scheme for issue of employee stock options and/or restricted stock units to eligible employees and granted certain options to the eligible employees.
- Note 4 The Company completed its Initial Public Offering (IPO) of its equity shares, comprising an offer for sale of 38,880,000 equity shares by the existing shareholders at an offer price of ₹ 712 aggregating ₹ 2,76,825.60 lacs. Pursuant to the IPO, the equity shares of the Company got listed on the NSE Limited and BSE Limited on 11th October, 2021.
- Note 5 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial statements / results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 6 Post outbreak of COVID-19, virus continues to spread across the globe including India, resulting in significant volatility in financial markets and a significant decrease in global and India's economic activities. As the second wave of covid pandemic has receded in India, economy is moving towards normalisation. Further, while the COVID-19 vaccination efforts have gained significant momentum, some uncertainty persists as the world is now experiencing another outbreak on account of new coronavirus variant and as a precautionary measure India has started to reimpose localised / regional restrictions.
In preparing the accompanying financial results of the nine months period ended December 31, 2021, the Company's management has assessed the impact of the pandemic on its operations and its assets including the value of its investments, asset management rights and trade receivables as at 31st December 2021. Further, during the period ended December 31, 2021, there has been no material change in the controls or processes followed in the preparation of the financial results.
The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. The extent to which the COVID-19 pandemic will impact the Company's results will depend on ongoing as well as future developments, which at this juncture are uncertain. As the situation is evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results.
- Note 7 Employee benefit expenses, for the quarter ended 31st December 2021 of Rs. 4,161.36 lacs (for the quarter ended 31st December 2020 Rs.5,932.58 lacs) includes a reversal of a provision for an earlier Long Term Incentive plan amounting to INR 3,231.25 lacs. It includes a proportionate cost of Rs. 487.50 lacs provision for a new incentive plan. Employee benefit expenses, also includes ESOP cost for shares granted by the Company of Rs. 1,176.03 lacs for the quarter ended 31st December 2021 (for the quarter ended 31st December 2020 Rs.Nil) and Rs. 3,653.25 lacs for the nine-month period ended 31st December 2021 (for the nine-month period ended 31st December 2020 Rs. Nil).
- Note 8 Figures for the quarter ended December 31, 2021 and December 31, 2020 are derived by deducting the reported year-to-date figures for the period ended September 30, 2021 and September 30, 2020 from the unaudited figures for the period ended December 31, 2021 and December 31, 2020 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on January 25, 2022. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.

For S.R. Batliboi & Co. LLP
Chartered Accountants
(Firm Reg. No. 301003E/300005)


Rutushtra Patell
Partner
(Membership No. 123596)

Place: Mumbai
Date: 25th January, 2022

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited


A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 25th January, 2022

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Aditya Birla Sun Life AMC Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Birla Sun Life AMC Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Rutushra Patell
Partner
Membership No.: 123596

UDIN: 22123596AAAAAH4320

Mumbai
January 25, 2022

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited Statement of Standalone Financial Results for the Quarter and Nine Month period ended December 31, 2021

(₹ in lakhs except per equity share data)

No	Particulars	Quarter ended			Period ended		Year ended
		31st December, 2021 Unaudited	30th September, 2021 Unaudited	31st December, 2020 Unaudited	31st December, 2021 Unaudited	31st December, 2020 Unaudited	31st March, 2021 Audited
1	Income						
	Revenue From Operations	32,862.22	32,438.95	27,136.54	94,536.95	73,663.67	1,04,098.49
	Other Income	1,874.24	4,021.11	4,305.20	9,202.83	12,051.01	13,732.21
	Total Income	34,556.46	36,460.07	31,441.74	1,03,839.78	85,714.68	1,17,800.70
2	Expenses						
	(a) Finance Cost	114.27	120.31	136.18	388.81	426.52	550.18
	(b) Employee Benefit Expense	3,766.05	7,140.63	5,510.37	17,339.76	16,664.23	22,471.61
	(c) Fees and Commission Expense	495.41	456.51	1,137.33	1,570.39	4,130.50	4,705.69
	(d) Depreciation and Amortisation expense	859.40	858.22	902.84	2,586.19	2,742.73	3,632.21
	(e) Other expense	4,706.14	5,137.12	4,823.75	14,383.57	13,305.57	17,898.08
	Total Expenses	9,941.27	13,714.79	12,310.45	36,248.52	37,169.55	49,257.75
3	Profit before Tax (1 - 2)	24,615.19	22,745.28	19,131.29	67,591.26	48,545.13	68,542.95
4	Tax expenses						
	Current tax	5,214.85	5,810.14	4,346.88	16,599.51	12,053.27	17,053.91
	Deferred tax	1,059.20	437.64	368.98	1,117.57	(193.34)	(88.18)
	(Excess)/Short provision for tax of earlier years	-	(805.05)	-	(805.05)	-	(8.47)
	Total Tax Expenses	6,274.15	5,742.73	4,733.84	17,111.03	11,859.93	16,969.25
5	Net Profit for the Period/Year (3 - 4)	18,341.04	17,002.55	14,397.45	50,480.23	36,685.20	51,583.70
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	1.52	(53.39)	(84.61)	(7.71)	37.93	189.37
	(b) Income tax relating to the items that will not be reclassified to profit or loss	(0.39)	13.44	21.30	1.94	(9.55)	(42.83)
7	Total Comprehensive Income	18,342.18	16,962.60	14,334.14	50,474.46	36,713.58	51,710.44
8	Earnings per share of Rs. 5 each (not annualised for the quarter ended and period ended)						
	(a) Basic Earnings per share - Rs.	6.37	5.90	5.00	17.53	12.74	17.81
	(b) Diluted Earnings per share - Rs.	6.35	5.88	5.00	17.48	12.74	17.81
9	Paid-up Equity Share Capital (Face value of Rs. 5) (Refer note 2)	14,400.00	14,400.00	1,600.00	14,400.00	1,800.00	1,800.00
10	Other Equity						1,70,517.80

See accompanying notes to the Financial Results



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Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

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- Note 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 2 i) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, each equity share of face value of ₹ 10 each has been split into two equity shares of face value of ₹ 5 each. Accordingly, the issued, subscribed and paid-up capital of our Company was subdivided from 180,00,000 equity shares of face value of ₹ 10 each to 360,00,000 equity shares of face value of ₹ 5 each.
 ii) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, the Authorized Share Capital of the Company has been increased from ₹ 2,000 lakhs consisting of 4,00,00,000 Equity Shares of ₹ 5/- each to ₹ 16,000 lakhs consisting of 32,00,00,000 Equity Shares of ₹ 5/- each.
 iii) The Board of Directors and the shareholders has also approved the issuance of 7 bonus shares of face value ₹ 5 each for every 1 existing fully paid-up equity share of face value ₹ 5 each and accordingly 25,20,00,000 bonus shares were issued and allotted on April 6, 2021.
- The impact of split of shares and issue of bonus shares are retrospectively considered for the computation of EPS as per the requirement of Indian Accounting Standard 33 (Ind AS 33) - Earnings per share.
- Note 3 Pursuant to the resolutions passed by our Board on April 5, 2021 and April 14, 2021, and by our Shareholders on April 6, 2021 and April 15, 2021, the Company approved the ESOP Scheme for issue of employee stock options and/or restricted stock units to eligible employees and granted certain options to the eligible employees.
- Note 4 The Company completed its Initial Public Offering (IPO) of its equity shares, comprising an offer for sale of 38,680,000 equity shares by the existing shareholders at an offer price of ₹ 712 aggregating ₹ 2,76,825.60 lacs. Pursuant to the IPO, the equity shares of the Company got listed on the NSE Limited and BSE Limited on 11 October 2021.
- Note 5 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial statements / results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 6 Post outbreak of COVID-19, virus continues to spread across the globe including India, resulting in significant volatility in financial markets and a significant decrease in global and India's economic activities. As the second wave of covid pandemic has receded in India, economy is moving towards normalisation. Further, while the COVID-19 vaccination efforts have gained significant momentum, some uncertainty persists as the world is now experiencing another outbreak on account of new coronavirus variant and as a precautionary measure India has started to reimpose localised / regional restrictions.
 In preparing the accompanying financial results of the nine months period ended December 31, 2021, the Company's management has assessed the impact of the pandemic on its operations and its assets including the value of its investments, subsidiaries, asset management rights and trade receivables as at 31st December, 2021. Further, during the period ended December 31, 2021, there has been no material change in the controls or processes followed in the preparation of the financial results.
 The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. The extent to which the COVID-19 pandemic will impact the Company's results will depend on ongoing as well as future developments, which at this juncture are uncertain. As the situation is evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results.
- Note 7 Employee benefit expenses, for the quarter ended 31st December 2021 of Rs. 3,766.05 lacs (for the quarter ended 31st December 2020 Rs. 5,510.37 lacs) includes a reversal of a provision for an earlier Long Term Incentive plan amounting to INR 3,231.25 lacs. It includes a proportionate cost of Rs. 487.50 lacs provision for a new incentive plan. Employee benefit expenses, also includes ESOP cost for shares granted by the Company of Rs. 1,158.90 lacs for the quarter ended 31st December 2021 (for the quarter ended 31st December 2020 Rs. Nil) and Rs. 3,603.42 lacs for the nine-month period ended 31st December 2021 (for the nine-month period ended 31st December 2020 Rs. Nil).
- Note 8 Figures for the quarter ended December 31, 2021 and December 31, 2020 are derived by deducting the reported year-to-date figures for the period ended September 30, 2021 and September 30, 2020 from the unaudited figures for the period ended December 31, 2021 and December 31, 2020 respectively. Previous periods / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on January 25, 2022. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.

For S.R. Batliboi & Co. LLP
 Chartered Accountants
 (Firm Reg. No. 301003E/E300005)


 Rutushtra Patel
 Partner
 (Membership No. 123566)

Place: Mumbai
 Date: 25th January, 2022

For and on behalf of the Board of Directors of
 Aditya Birla Sun Life AMC Limited


 A. Balasubramanian
 Managing Director and CEO
 DIN: 02928193



Place: Mumbai
 Date: 25th January, 2022

**Aditya Birla Sun Life
AMC Ltd.**

(A part of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PRESS RELEASE

- Operating Profit before Tax (excluding other income) for Q3 FY22 grew by 53% YoY to Rs. 2,302 million
- Profit after Tax for Q3 FY22 grew by 27% YoY to Rs. 1,862 million
- MF QAAUM witnessed growth of 17% YoY to Rs. 2,988 billion in Q3 FY22
- Equity MF QAAUM increased by 39% YoY to Rs. 1,220 billion in Q3 FY22
- Equity mix to overall MF QAAUM has grown from 34.3% to 40.8% YoY
- ABSL AMC serviced 7.6 million folios for the quarter ending December 31, 2021. Added around 9,80,000 new folios in 9M FY22
- Monthly systematic inflows for December 2021 is Rs. 8,921 million from 3.11 million accounts

Mumbai, January 25, 2022: Aditya Birla Sun Life AMC Limited (ABSL AMC), a part of Aditya Birla Capital Limited, announced its financial results for the quarter and nine months ending December 31, 2021.

Business Highlights:

- As on December 31, 2021, ABSL AMC is the 4th largest asset management company in India and largest non-bank affiliated AMC with QAAUM of Rs. 2,988 billion.
- ABSL AMC's total QAAUM including Alternate assets stood at Rs. 3,109 billion for the quarter ending December 31, 2021.
- Equity MF QAAUM has increased by 39% YoY to Rs 1,220 billion for Q3 FY22. Equity MF mix is at 40.8% for Q3 FY22.
- Individual Monthly AAUM has increased by 15% YoY to Rs 1,414 billion for December 2021. Individual mix is at 47.9% of total AUM.
- B-30 Monthly AAUM has increased by 11% YoY to Rs 469 billion for December 2021. B-30 mix is at 15.9% of total AUM.
- ABSL AMC serviced 7.6 million folios for the quarter ending December 31, 2021. Added around 9,80,000 new folios in 9M FY22.
- Monthly systematic inflows for December 2021 is Rs. 8,921 million with 3.11 million accounts.
- Registered around 3,24,000 new SIP (including STP) for Q3 FY22 increase of 68% YoY.
- For 9M FY22, around 83% of overall transactions done digitally and 76% new Folios created digitally.
- Over 69,000 KYD-compliant MFDs, 240+ National Distributors and 100+ Banks/Financial intermediaries serviced through 280+ locations of which over 80% is in B-30 cities.

Financial Highlights:

1. Q3 FY22 Operating Revenue is at Rs. 3,343 million up 20% YoY.
2. Q3 FY22 Operating Profit before Tax (excluding other income) is at Rs. 2,302 million up 53% YoY.
3. Ratio of Profit before Tax to AAUM stood at 33.1 bps in Q3 FY22 versus 30.1 bps in Q3 FY21.
4. Q3 FY22 Profit after Tax is at Rs. 1,862 million up 27% YoY.
5. Return on Equity (annualised) for 9M FY22 was 36.8%.

About Aditya Birla Sun Life AMC Limited

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is a joint venture between the Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, with a pan India presence across 280 plus locations and a total AUM of over Rs. 3,109 billion under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings and 7.6 million investor folios for the quarter ending December 31, 2021.

For any media queries, please contact:

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