



Ref. No: ABSLAMCL/PS/96/2023-24

October 26, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Scrip Code: 543374

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: ABSLAMC

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations')

We would like to inform you that the Board of Directors of the Company at its Meeting held today i.e., Thursday, October 26, 2023 has, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023. The copy of said Results along with the limited review report for the quarter and half year ended September 30, 2023 are enclosed herewith.

The Board Meeting commenced at 4.55 p.m. and concluded at 5:51 p.m.

In compliance with the SEBI Listing Regulations, the above information is being hosted on the Company's website at <https://mutualfund.adityabirlacapital.com>.

The above is for your information and dissemination.

Thanking you.

Yours sincerely,

For Aditya Birla Sun Life AMC Limited

Hemanti Wadhwa
Company Secretary & Compliance Officer
FCS No- 6477

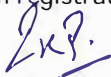
Encl.: As Above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Aditya Birla Sun Life AMC Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Birla Sun Life AMC Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 23123596BGXMEB2980

Mumbai
October 26, 2023

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited
Standalone Financial Results for the Quarter ended and Half year ended 30th September, 2023

No	Particulars	Quarter ended			Period ended		Year ended
		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue From Operations	329.18	305.65	305.63	634.83	604.64	1,205.23
	Other Income	55.35	77.45	76.36	132.80	45.56	126.35
	Total Income	384.53	383.10	381.99	767.63	650.20	1,331.58
2	Expenses						
	(a) Finance Cost	1.67	0.78	0.99	2.45	2.11	3.85
	(b) Employee Benefit Expense	76.45	73.75	68.02	150.20	131.01	262.91
	(c) Fees and Commission Expense	8.23	8.17	4.35	16.40	8.73	22.87
	(d) Depreciation and Amortisation expense	8.89	6.35	8.18	15.24	16.77	33.28
	(e) Other expense	54.13	55.75	52.73	109.88	104.38	220.26
	Total Expenses	149.37	144.80	134.27	294.17	263.00	543.17
3	Profit before Tax (1 - 2)	235.16	238.30	247.72	473.46	387.20	788.41
4	Tax expenses						
	Current tax	52.36	43.78	45.63	96.14	91.29	187.61
	Deferred tax	6.34	11.95	12.10	18.29	4.41	9.56
	(Excess)/Short provision for tax of earlier years	-	-	-	-	-	0.31
	Total Tax Expenses	58.70	55.73	57.73	114.43	95.70	197.48
5	Net Profit for the Period/Year (3 - 4)	176.46	182.57	189.99	359.03	291.50	590.93
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	0.11	(0.06)	(0.91)	0.05	0.19	(1.68)
	(b) Income tax relating to the items that will not be reclassified to profit and loss	(0.02)	0.01	0.23	(0.01)	(0.05)	0.42
7	Total Comprehensive Income	176.55	182.52	189.31	359.07	291.64	589.67
8	Earnings per share of Rs. 5 each (not annualised for the quarter and period ended)						
	(a) Basic Earnings per share - Rs.	6.13	6.34	6.60	12.46	10.12	20.52
	(b) Diluted Earnings per share - Rs.	6.11	6.32	6.58	12.43	10.09	20.46
9	Paid-up Equity Share Capital (Face value of Rs. 5)	144.04	144.02	144.00	144.04	144.00	144.00
10	Other Equity						2,364.95

See accompanying notes to the Financial Results



Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111
<https://mutualfund.adityabirlacapital.com>

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.
CIN: L65991MH1994PLC080811

Note 1: Standalone Statement of Asset and Liabilities as at 30th September, 2023

(₹ in crore)

No	Particulars	As at	
		30th September, 2023 Unaudited	31st March, 2023 Audited
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	9.69	6.50
	(b) Bank balances other than (a) above	0.42	49.17
	(c) Receivables		
	(I) Trade receivables	26.92	19.53
	(d) Investments	2,666.59	2,428.19
	(e) Other Financial Assets	54.78	59.43
	Total Financial Assets	2,758.40	2,562.82
2	Non-Financial Assets		
	(a) Current tax assets (net)	42.20	41.98
	(b) Property, Plant and Equipment	23.12	18.57
	(c) Right of use Assets	67.60	41.39
	(d) Intangible assets under development	1.65	1.03
	(e) Capital work-in-progress	1.13	1.05
	(f) Other Intangible assets	8.11	8.77
	(g) Other non-Financial assets	109.90	101.03
	Total Non-Financial Assets	253.71	213.82
	TOTAL ASSETS (1+2)	3,012.11	2,776.64
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.04	0.19
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	52.71	48.23
	(b) Lease Liabilities	75.58	46.72
	(c) Other Financial Liabilities	32.73	48.90
	Total Financial Liabilities	161.06	144.04
2	Non Financial Liabilities		
	(a) Current tax liabilities (net)	6.90	10.68
	(b) Provisions	43.40	40.70
	(c) Deferred tax liabilities (net)	53.04	34.75
	(d) Other non-financial liabilities	18.71	37.52
	Total Non-Financial Liabilities	122.05	123.65
3	Equity		
	(a) Equity Share Capital	144.04	144.00
	(b) Other Equity	2,584.96	2,364.95
	Total Equity	2,729.00	2,508.95
	TOTAL LIABILITIES AND EQUITY (1+2+3)	3,012.11	2,776.64

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8400

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,

Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Note 2: Standalone Statement of Cash Flows for the Half year ended 30th September, 2023

Particulars	(₹ in crore)	
	For the period ended	
	30th September, 2023 Unaudited	30th September, 2022 Unaudited
Cash Flow from Operating activities		
Profit Before Tax	473.46	387.20
Adjustments for:		
Depreciation and Amortisation	15.24	16.77
Finance cost	2.45	2.11
Profit on Sale of Investments	(9.55)	(2.98)
Dividend on Investments	(1.49)	-
Fair valuation of investments	(111.32)	(33.31)
Loss or (Profit) on Sale of Property, Plant & Equipment	(0.04)	(0.07)
Share-based payments by the Company	12.25	15.53
Interest on Fixed Deposits and Investments	(8.19)	(6.52)
Rent concession	(0.78)	(1.10)
Operating Profit before working capital changes	372.03	377.63
(Increase)/Decrease in Receivables	(7.39)	(6.22)
(Increase)/Decrease in Other Financial Assets	53.41	(17.25)
(Increase)/Decrease in Other Non-Financial Assets	(8.47)	(5.47)
Increase/(Decrease) in Payables	4.33	2.85
Increase/(Decrease) in Financial Liabilities	(13.48)	(22.33)
Increase/(Decrease) in Non-Financial Liabilities	(18.75)	(2.07)
Cash generated from Operations	381.68	327.14
Income Tax paid (net)	(100.15)	(98.78)
Net cash generated from Operating activities	281.53	228.36
Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(13.15)	(9.07)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	0.46	0.28
Interest on Fixed Deposits and Investments	5.79	5.90
Dividend on Investments	1.49	-
Purchase of Investments	(1,163.13)	(969.47)
Sale of Investments	1,047.95	923.06
Net cash used in investing activities	(120.59)	(49.30)
Cash Flow from Financing activities		
Final/Interim Dividend Paid during the period	(151.22)	(168.48)
Lease Liability - Interest Portion	(2.45)	(2.11)
Lease Liability - Principal Portion	(4.08)	(8.59)
Net cash used in financing activities	(157.75)	(179.18)
Net Increase/(Decrease) in Cash and Cash Equivalents	3.19	(0.12)
Cash and Cash Equivalents at beginning of the year	6.50	6.55
Cash and Cash Equivalents at end of the period	9.69	6.43

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 4 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Groups's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 5 The Company, during the quarter ended 30th September, 2023 has allotted 34,521 Equity Shares face value ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- Note 6 During the period ended September 30, 2023, the Company has paid a final dividend Rs. 5.25 per equity share (face value of Rs. 5 each) for the year ended March 31, 2023 as approved by its shareholders at the Annual General Meeting held on 11th August, 2023
- Note 7 Figures for the quarter ended September 30, 2023 and September 30, 2022 are derived by deducting the reported year-to-date figures for the period ended June 30, 2023 and June 30, 2022 from the unaudited figures for the period ended September 30, 2023 and September 30, 2022 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 8 The Company has changed its presentation of financial figures to the nearest crores from lakhs. Previous period's/ year's have been changed to the nearest crores accordingly.
- Note 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on October 26, 2023. The results have been subjected to limited review by the statutory auditors of the Company.



For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited

A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 26th October, 2023

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aditya Birla Sun Life AMC Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following wholly owned subsidiaries:
 - a) Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius;
 - b) Aditya Birla Sun Life Asset Management Company Pte. Ltd, Singapore; and
 - c) Aditya Birla Sun Life Asset Management Company Limited, DIFC, Dubai.
 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results include total assets of Rs. 88.72 crore as at September 30, 2023, total revenues of Rs. 10.47 crore and Rs. 21.26 crore, total net profit after tax of Rs. 1.60 crore and Rs. 3.60 crore, total comprehensive income of Rs. 1.60 crore and Rs. 3.60 crore, for the quarter ended September 30, 2023 and the period ended on that date respectively, and net cash inflows of Rs. 0.71 crore for the period from April 01, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. All these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Rutushtra Patell

Partner

Membership No.: 123596

UDIN: 23123596BGXMEC2893

Mumbai

October 26, 2023

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited
Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2023

No.	Particulars	Quarter ended			Period ended		Year ended
		30th September, 2023 Unaudited	30th June, 2023 Unaudited	30th September, 2022 Unaudited	30th September, 2023 Unaudited	30th September, 2022 Unaudited	31st March, 2023 Audited
1	Income						
	Revenue From Operations	334.99	311.16	311.09	646.15	615.59	1,226.61
	Other Income	55.70	77.75	76.58	133.45	45.78	127.10
	Total Income	390.69	388.91	387.67	779.60	661.37	1,353.71
2	Expenses						
	(a) Finance Cost	1.68	0.79	0.99	2.47	2.12	3.90
	(b) Employee Benefit Expense	79.83	77.35	71.21	157.18	135.87	277.20
	(c) Fees and Commission Expense	8.23	8.17	4.35	16.40	8.73	22.87
	(d) Depreciation and Amortisation expense	9.15	6.61	8.44	15.76	17.28	34.33
	(e) Other expense	55.01	55.69	53.26	110.70	107.15	221.55
	Total Expenses	153.90	148.61	138.25	302.51	271.15	559.85
3	Profit before Tax (1 - 2)	236.79	240.30	249.42	477.09	390.22	793.86
4	Tax expenses						
	Current tax	52.36	43.78	45.63	96.14	91.29	187.61
	Deferred tax	6.34	11.95	12.10	18.29	4.41	9.56
	(Excess)/Short provision for tax of earlier years	-	-	-	-	-	0.31
	Total Tax Expenses	58.70	55.73	57.73	114.43	95.70	197.48
5	Net Profit for the Period/Year (3 - 4)	178.09	184.57	191.69	362.66	294.52	596.38
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	0.11	(0.06)	(0.91)	0.05	0.19	(1.68)
	(b) Income tax relating to the items that will not be reclassified to profit and loss	(0.02)	0.01	0.23	(0.01)	(0.05)	0.42
	Items that will be reclassified to profit or loss						
	(a) Exchange difference on translation of foreign currency operations	0.70	(1.33)	0.45	(0.63)	1.89	6.74
7	Total Comprehensive Income	178.88	183.19	191.46	362.07	296.55	601.86
8	Earnings per share of Rs. 5 each (not annualised for the quarter and period ended)						
	(a) Basic Earnings per share - Rs.	6.18	6.41	6.66	12.59	10.23	20.71
	(b) Diluted Earnings per share - Rs.	6.17	6.39	6.64	12.56	10.20	20.65
9	Paid-up Equity Share Capital (Face value of Rs. 5)	144.04	144.02	144.00	144.04	144.00	144.00
10	Other Equity						2,372.99

See accompanying notes to the Financial Results



Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 I (F) +91 22 4356 8110 / 8111

<https://mutualfund.adityabirlacapital.com>

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.

CIN: L65991MH1994PLC080811

Note 1: Consolidated Statement of Asset and Liabilities as at 30th September, 2023

(₹ in crore)

No.	Particulars	As at	
		30th September, 2023 Unaudited	31st March, 2023 Audited
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	36.83	33.61
	(b) Bank balances other than (a) above	44.32	93.03
	(c) Receivables		-
	(I) Trade receivables	33.63	24.53
	(d) Investments	2,597.57	2,359.17
	(e) Other Financial Assets	55.13	59.76
	Total Financial Assets	2,767.48	2,570.10
2	Non-Financial Assets		
	(a) Current tax assets (net)	42.20	41.98
	(b) Property, Plant and Equipment	23.27	18.74
	(c) Right of use Assets	70.15	42.70
	(d) Intangible assets under development	1.65	1.03
	(e) Capital work-in-progress	1.13	1.05
	(f) Other Intangible assets	8.11	8.77
	(g) Other non-Financial assets	113.46	103.76
	Total Non-Financial Assets	259.97	218.03
	TOTAL ASSETS	3,027.45	2,788.13
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.04	0.19
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	52.43	48.01
	(b) Lease Liabilities	78.13	48.03
	(c) Other Financial Liabilities	34.09	50.58
	Total Financial Liabilities	164.69	146.81
2	Non Financial Liabilities		
	(a) Current tax liabilities (net)	6.90	10.68
	(b) Provisions	43.91	41.20
	(c) Deferred tax liabilities (net)	53.04	34.75
	(d) Other non-financial liabilities	18.89	37.70
	Total Non-Financial Liabilities	122.74	124.33
3	Equity		
	(a) Equity Share capital	144.04	144.00
	(b) Other Equity	2,595.98	2,372.99
	Total Equity	2,740.02	2,516.99
	TOTAL LIABILITIES AND EQUITY	3,027.45	2,788.13

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,

Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Note 2 : Consolidated Statement of Cash Flows for the Half Year ended 30th September, 2023

(₹ in crore)

Particulars	For the period ended	
	30th September, 2023 Unaudited	30th September, 2022 Unaudited
Cash Flow from Operating activities		
Profit Before Tax	477.09	390.22
Adjustments for:		
Depreciation and Amortisation	15.76	17.28
Finance cost	2.47	2.12
Profit on Sale of Investments	(9.55)	(2.98)
Dividend on Investments	(1.49)	-
Exchange differences on translating the financial statements of a foreign operation	(0.63)	1.89
Loss or (Profit) on Sale of Property, Plant and Equipment	(0.04)	(0.07)
Fair valuation of investments	(111.32)	(33.31)
Share-based payments by the Company	12.42	15.53
Interest on Fixed Deposits and Investments	(8.83)	(6.58)
Rent concession	(0.78)	(1.10)
Operating Profit before working capital changes	375.10	383.00
(Increase)/Decrease in Receivables	(9.10)	(5.41)
(Increase)/Decrease in Other Financial Assets	53.34	(17.26)
(Increase)/Decrease in Other Non-Financial Assets	(9.31)	(6.27)
Increase/(Decrease) in Payables	4.28	2.28
Increase/(Decrease) in Other Financial Liabilities	(16.49)	(23.36)
Increase/(Decrease) in Other Non-Financial Liabilities	(16.05)	(2.05)
Cash generated from Operations	381.77	330.93
Income Tax paid (net)	(100.15)	(98.77)
Net cash generated from Operating activities	281.62	232.16
Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(13.31)	(9.19)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	0.40	0.28
Interest on Fixed Deposits and Investments	6.44	5.95
Dividend on Investments	1.49	-
Purchase of Investments	(1,163.13)	(969.36)
Sale of Investments	1,047.95	923.06
Net cash used in investing activities	(120.16)	(49.26)
Cash Flow from Financing activities		
Final/Interim Dividend Paid during the period	(151.22)	(168.48)
Lease Liability - Interest portion	(2.47)	(2.12)
Lease Liability - Principal portion	(4.55)	(9.05)
Net cash used in financing activities	(158.24)	(179.65)
Net Increase/(Decrease) in Cash and Cash Equivalents	3.22	3.25
Cash and Cash Equivalents at beginning of the year	33.61	65.24
Cash and Cash Equivalents at end of the period	36.83	68.49

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

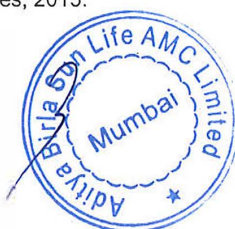
+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 4 The Group is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Groups's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 5 The Company, during the quarter ended 30th September, 2023 has allotted 34,521 Equity Shares face value ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- Note 6 During the period ended September 30, 2023, the Company has paid a final dividend Rs. 5.25 per equity share (face value of Rs. 5 each) for the year ended March 31, 2023 as approved by its shareholders at the Annual General Meeting held on 11th August, 2023
- Note 7 Figures for the quarter ended September 30, 2023 and September 30, 2022 are derived by deducting the reported year-to-date figures for the period ended June 30, 2023 and June 30, 2022 from the unaudited figures for the period ended September 30, 2023 and September 30, 2022 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 8 The Group has changed its presentation of financial figures to the nearest crores from lakhs. Previous period's/ year's have been changed to the nearest crores accordingly.
- Note 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on October 26, 2023. The results have been subjected to limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited


A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 26th October, 2023

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811



PROTECTING INVESTING FINANCING ADVISING