

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Ref. No: ABSLAMCL/PS/86/22-23

October 27, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Scrip Code: 543374

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip Code: ABSLAMC

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Unaudited Financial Results pursuant to Regulation 33 of the SEBI Listing Regulations

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, October 27, 2022, have inter-alia, considered, and approved:

- i) Unaudited Financial Results (Standalone and Consolidated) along with the limited review report for the quarter and half year ended September 30, 2022. The same is enclosed herewith along with a Press Release.
- ii) Appointment of Mrs. Vishakha Mulye (DIN:00203578) as an Additional Director (Non-Executive) with effect from October 27, 2022. The disclosure required to be given pursuant to the Regulations 30 of SEBI Listing Regulations read with the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as an Annexure. Further, pursuant to the Regulation 17(1C) of SEBI Listing Regulations, the shareholders' approval shall be obtained in due course for appointment of Mrs. Vishakha Mulye as a Non-Executive Director. A separate intimation shall be made in this regard.

The Meeting commenced at 5:00 p.m. and concluded at 6:01 p.m.

This is for your information & record.

Thanking you.

Yours faithfully,

For Aditya Birla Sun Life AMC Limited

Hemanti Wadhwa
Company Secretary & Compliance Officer
FCS No- 6477



Encl. As above

Aditya Birla Sun Life AMC Ltd.
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+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111
www.adityabirlasunlifeamc.com

Correspondence & Registered Office:
One World Center, Tower 1, 17th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.
CIN: L65991MH1994PLC080811

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Annexure

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. no.	Details of disclosure to be provided	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Vishakha Mulye (DIN:00203578) as an Additional Director (Non-Executive), subject to the approval of shareholders.
2	Date of resignation/ appointment	Appointment as an Additional Director (Non-Executive) with effect from October 27, 2022.
3	Brief profile (in case of appointment);	<p>Mrs. Vishakha Mulye is the Chief Executive Officer of Aditya Birla Capital Limited (ABCL), the holding company of all the financial services businesses of the Aditya Birla Group. She is also a director on the board of Aditya Birla Management Corporation Private Limited, the apex decision-making body of the Aditya Birla Group.</p> <p>Before joining the Aditya Birla Group, Mrs. Vishakha Mulye, a career banker, was an Executive Director on the Board of ICICI Bank. In a career spanning thirty years, she has held many significant roles and led several strategic initiatives as a part of the ICICI Group, most recently as the head of domestic and international Wholesale Banking Group, Proprietary Trading Group, Markets Group and Transaction Banking Group at the Bank. She has also handled several other responsibilities at the Bank, in the areas of strategy, treasury & markets, proprietary equity investing and management of long-term equity investments, structured finance, management of special assets and corporate & project finance. She was also responsible for the Bank's structured finance and global markets businesses, and its financial institutions' relationships.</p> <p>Mrs. Vishakha Mulye, is a member of Aspen Institute's 'India Leadership Initiative'. She was selected as 'Young Global Leader' in 2007 by the World Economic Forum. She received the 'India CFO Award' in 2006 from IMA India, for 'Excellence in Finance in a Large Corporate' and 'CA Corporate Leader Award' in 2008 from the Institute of Chartered Accountants. Mrs. Vishakha Mulye has featured in several power lists such as the 'Most Powerful Women' in Indian Business' by Business Today and 'Most Powerful Women' by Fortune India.</p> <p>Mrs. Vishakha Mulye, is a Chartered Accountant, by qualification.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Vishakha Mulye is not related to any Directors or Key Managerial Personnel of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mrs. Vishakha Mulye is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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CIN: L65991MH1994PLC080811

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Aditya Birla Sun Life AMC Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Birla Sun Life AMC Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 22123596BAZMPL4964

Mumbai
October 27, 2022

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

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Aditya Birla Sun Life AMC Limited
Statement of Standalone Financial Results for the Quarter and Half Year ended 30th September, 2022

No	Particulars	Quarter ended			Period ended		Year ended
		30th September, 2022 Unaudited	30th June, 2022 Unaudited	30th September, 2021 Unaudited	30th September, 2022 Unaudited	30th September, 2021 Unaudited	31st March, 2022 Audited
1	Income						
	Revenue From Operations	30,562.97	29,901.23	32,438.96	60,464.20	61,954.73	1,26,347.40
	Other Income	7,635.71	(3,079.86)	4,021.11	4,555.85	7,328.59	11,555.53
	Total Income	38,198.68	26,821.37	36,460.07	65,020.05	69,283.32	1,37,902.93
2	Expenses						
	(a) Finance Cost	98.72	111.78	120.31	210.50	254.34	482.30
	(b) Employee Benefit Expense	6,802.46	6,068.52	7,140.63	12,870.98	13,573.71	23,818.44
	(c) Fees and Commission Expense	435.03	437.62	458.51	872.65	1,074.98	1,975.69
	(d) Depreciation and Amortisation expense	817.76	858.90	858.22	1,676.66	1,726.79	3,457.29
	(e) Other expense	5,272.83	5,398.13	5,137.12	10,668.96	9,677.43	19,940.93
	Total Expenses	13,426.80	12,872.95	13,714.79	26,299.75	26,307.25	49,674.65
3	Profit before Tax (1 - 2)	24,771.88	13,948.42	22,745.28	38,720.30	42,976.07	88,228.28
4	Tax expenses						
	Current tax	4,563.20	4,566.00	5,910.14	9,129.20	11,383.56	21,068.99
	Deferred tax	1,209.99	(769.15)	437.64	440.64	58.37	1,145.85
	(Excess)/Short provision for tax of earlier years	-	-	(605.05)	-	(605.05)	(22.56)
	Total Tax Expenses	5,773.19	3,796.85	5,742.73	9,570.04	10,836.88	22,192.28
5	Net Profit for the Period/Year (3 - 4)	18,998.69	10,151.57	17,002.55	29,150.26	32,139.19	66,036.00
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	(91.41)	110.49	(53.39)	19.08	(9.24)	84.71
	(b) Income tax relating to the Items that will not be reclassified to profit and loss	23.01	(27.81)	13.44	(4.80)	2.33	(21.32)
7	Total Comprehensive Income	18,930.29	10,234.25	16,962.60	29,164.54	32,132.28	66,099.39
8	Earnings per share of Rs. 5 each (not annualised for the quarter ended and period ended)						
	(a) Basic Earnings per share - Rs.	6.60	3.52	5.90	10.12	11.16	22.93
	(b) Diluted Earnings per share - Rs.	6.58	3.51	5.88	10.09	11.13	22.86
9	Paid-up Equity Share Capital (Face value of Rs. 5)	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
10	Other Equity						2,05,661.39

See accompanying notes to the Financial Results

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<https://mutualfund.adityabirlacapital.com>

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor,

Jupiter Mills, Senapati Bapat Marg,

Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811

Note 1: Standalone Statement of Asset and Liabilities as at 30th September, 2022

No	Particulars	As at	
		30th September, 2022 Unaudited	31st March, 2022 Audited
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	643.01	655.26
	(b) Bank balances other than (a) above	2,873.58	3,268.20
	(c) Receivables		
	(i) Trade receivables	2,592.87	1,970.58
	(d) Loans	2,500.00	-
	(f) Investments	2,27,319.95	2,19,000.13
	(g) Other Financial Assets	1,415.80	1,796.05
	Total Financial Assets	2,37,345.21	2,26,690.22
2	Non-Financial Assets		
	(a) Current tax assets (net)	3,796.74	3,053.14
	(b) Property, Plant and Equipment	1,632.60	1,349.33
	(c) Right of use Assets	4,932.73	4,758.62
	(d) Intangible assets under development	138.90	138.71
	(e) Capital work-in-progress	68.28	153.18
	(f) Other Intangible assets	851.53	980.99
	(g) Other non-Financial assets	6,932.63	6,306.78
	Total Non-Financial Assets	18,353.41	16,740.75
	TOTAL ASSETS (1+2)	2,55,698.62	2,43,430.97
II	LIABILITIES AND EQUITY		
1	LIABILITIES		
	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	27.35	9.25
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,283.96	3,017.40
	(b) Lease Liabilities	5,473.55	5,341.57
	(c) Other Financial Liabilities	4,075.08	6,307.64
	Total Financial Liabilities	12,859.94	14,675.86
2	Non Financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	3,921.70	3,700.64
	(c) Deferred tax liabilities (net)	2,960.10	2,519.26
	(d) Other non-financial liabilities	2,026.40	2,473.82
	Total Non-Financial Liabilities	8,908.20	8,693.72
3	Equity		
	(a) Equity Share Capital	14,400.00	14,400.00
	(b) Other Equity	2,19,530.48	2,05,661.39
	Total Equity	2,33,930.48	2,20,061.39
	TOTAL LIABILITIES AND EQUITY (1+2+3)	2,55,698.62	2,43,430.97

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Note 2: Standalone Statement of Cash Flows for the period ended 30th September, 2022

Particulars	(₹ in lakhs)	
	For the period ended	
	30th September, 2022 Unaudited	30th September, 2021 Unaudited
Cash Flow from Operating activities		
Profit Before Tax	38,720.30	42,976.07
Adjustments for:		
Depreciation and Amortisation	1,676.66	1,726.79
Finance cost	210.50	254.34
Profit on Sale of Investments	(298.23)	(952.24)
Fair valuation of investments	(3,330.81)	(5,711.76)
Loss or (Profit) on Sale of Property, Plant & Equipment	(7.23)	9.92
Share-based payments by the Company	1,552.63	2,477.27
Interest on Fixed Deposits and Investments	(652.42)	(553.26)
Rent concession	(109.69)	(110.88)
Operating Profit before working capital changes	37,761.71	40,116.25
(Increase)/Decrease in Receivables	(622.29)	(759.78)
(Increase)/Decrease in Loans	(2,500.00)	-
(Increase)/Decrease in Other Financial Assets	774.87	(2,380.14)
(Increase)/Decrease in Other Non-Financial Assets	(546.60)	(1,757.12)
Increase/(Decrease) in Payables	284.65	1,727.79
Increase/(Decrease) in Financial Liabilities	(2,011.51)	444.56
Increase/(Decrease) in Non-Financial Liabilities	(428.34)	(896.22)
Cash generated from Operations	32,712.49	36,495.34
Income Tax paid (net)	(9,877.61)	(10,338.91)
Net cash generated from Operating activities	22,834.88	26,156.43
Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(906.72)	(683.04)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	28.40	20.57
Interest on Fixed Deposits and Investments	589.87	538.49
Purchase of Investments	(96,947.44)	(96,306.61)
Sale of Investments	92,306.44	79,799.78
Net cash used in investing activities	(4,929.45)	(16,630.81)
Cash Flow from Financing activities		
Final/Interim Dividend Paid during the period	(16,848.00)	(7,056.00)
Lease Liability - Interest Portion	(210.50)	(254.34)
Lease Liability - Principal Portion	(859.18)	(919.60)
Net cash used in financing activities	(17,917.68)	(8,229.94)
Net Increase/(Decrease) in Cash and Cash Equivalents	(12.25)	1,295.68
Cash and Cash Equivalents at beginning of the year	655.26	1,003.61
Cash and Cash Equivalents at end of the period	643.01	2,299.29

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

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- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 4 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 5 Figures for the quarter ended September 30, 2022 and September 30, 2021 are derived by deducting the reported year-to-date figures for the period ended June 30, 2022 and June 30, 2021 from the unaudited figures for the period ended September 30, 2022 and September 30, 2021 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 6 During the period ended September 30, 2022, the Company has paid a final dividend Rs. 5.85 per equity share (face value of Rs. 5 each) for the year ended March 31, 2022 as approved by its shareholders at the Annual General Meeting held on 21st July, 2022.
- Note 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on October 27, 2022. The results have been subjected to limited review by the statutory auditors of the Company.

For S.R. Batliboi & Co. LLP
Chartered Accountants
(Firm Reg. No. 301003E/E300005)

Rutushtra Patell
Partner
(Membership No. 123596)

Place: Mumbai
Date: 27th October, 2022

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited

A. Balasubramanian
Managing Director and CEO
DIN: 02928193

Place: Mumbai
Date: 27th October, 2022

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Aditya Birla Sun Life AMC Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aditya Birla Sun Life AMC Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries:
 - a. Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius;
 - b. Aditya Birla Sun Life Asset Management Company Pte. Ltd, Singapore; and
 - c. Aditya Birla Sun Life Asset Management Company Limited, DIFC, Dubai;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results reflect the Group's share in total assets of Rs. 7,667.65 lacs as at September 30, 2022 and Group's share of

S.R. BATLIBOI & Co. LLP

Chartered Accountants

total revenues of Rs. 992.39 lacs and Rs. 2,082.62 lacs, total net profit after tax of Rs. 163.54 lacs and Rs. 289.77 lacs, total comprehensive income of Rs. 163.54 lacs and Rs. 289.77, for the quarter ended September 30, 2022 and the six-month period ended on that date respectively, and net cash inflows of Rs. 158.51 lacs for the period from April 01, 2022 to September 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

All of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 22123596BAZNPZ8771

Mumbai
October 27, 2022

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited Statement of Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022

(₹ in lakhs except per equity share data)

No.	Particulars	Quarter ended			Period ended		Year ended
		30th September, 2022 Unaudited	30th June, 2022 Unaudited	30th September, 2021 Unaudited	30th September, 2022 Unaudited	30th September, 2021 Unaudited	31st March, 2022 Audited
1	Income						
	Revenue From Operations	31,108.82	30,450.03	33,197.44	61,658.85	63,514.39	1,29,296.16
	Other Income	7,658.08	(3,079.84)	4,021.15	4,578.24	7,328.68	11,556.02
	Total Income	38,766.90	27,370.19	37,218.59	66,137.09	70,843.07	1,40,852.18
2	Expenses						
	(a) Finance Cost	99.45	112.65	120.45	212.10	255.35	486.34
	(b) Employee Benefit Expense	7,120.73	6,466.54	7,577.83	13,587.27	14,475.54	25,324.69
	(c) Fees and Commission Expense	436.03	437.62	458.51	872.65	1,074.98	1,975.69
	(d) Depreciation and Amortisation expense	843.54	884.18	885.46	1,727.72	1,782.15	3,561.96
	(e) Other expense	5,326.27	5,388.72	5,126.17	10,714.99	9,616.04	20,033.13
	Total Expenses	13,825.02	13,289.71	14,168.42	27,114.73	27,204.06	51,381.81
3	Profit before Tax (1 - 2)	24,941.88	14,080.48	23,050.17	39,022.36	43,639.01	89,470.37
4	Tax expenses						
	Current tax	4,563.19	4,565.82	5,910.32	9,129.01	11,384.09	21,069.90
	Deferred tax	1,209.99	(769.15)	437.64	440.84	58.37	1,145.85
	(Excess)/Short provision for tax of earlier years	-	-	(605.05)	-	(605.05)	(22.56)
	Total Tax Expenses	5,773.18	3,796.67	5,742.91	9,569.85	10,837.41	22,193.19
5	Net Profit for the Period/Year (3 - 4)	19,168.70	10,283.81	17,307.26	29,452.51	32,801.60	67,277.18
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	(91.41)	110.49	(53.39)	19.08	(9.24)	84.71
	(b) Income tax relating to the items that will not be reclassified to profit and loss	23.01	(27.81)	13.44	(4.80)	2.33	(21.33)
	Items that will be reclassified to profit or loss						
	(a) Exchange difference on translation of foreign currency operations	45.23	144.03	(55.94)	189.26	61.71	199.46
7	Total Comprehensive Income	19,145.53	10,510.52	17,211.37	29,656.05	32,856.40	67,540.02
8	Earnings per share of Rs. 5 each (not annualised for the quarter ended and period ended)						
	(a) Basic Earnings per share - Rs.	6.66	3.57	6.01	10.23	11.39	23.36
	(b) Diluted Earnings per share - Rs.	6.64	3.56	5.99	10.20	11.36	23.29
9	Paid-up Equity Share Capital (Face value of Rs. 5)	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
10	Other Equity						2,05,245.57

See accompanying notes to the Financial Results

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Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

<https://mutualfund.adityabirlacapital.com>

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor,

Jupiter Mills, Senapati Bapat Marg,

Elphinstone Road, Mumbai - 400 013

CIN: L65991MH1994PLC080811

Note 1 : Consolidated Statement of Asset and Liabilities as at 30th September, 2022

		(₹ in lakhs)	
No.	Particulars	As at	
		30th September, 2022 Unaudited	31st March, 2022 Audited
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	6,849.39	6,524.73
	(b) Bank balances other than (a) above	2,873.59	3,268.20
	(c) Receivables		
	(i) Trade receivables	3,157.16	2,615.94
	(d) Loans	2,500.00	1.00
	(e) Investments	2,20,417.95	2,12,098.14
	(f) Other Financial Assets	1,448.39	1,827.07
	Total Financial Assets	2,37,246.48	2,26,335.08
2	Non-Financial Assets		
	(a) Current tax assets (net)	3,796.75	3,053.14
	(b) Property, Plant and Equipment	1,650.93	1,371.43
	(c) Right of use Assets	4,984.86	4,854.12
	(d) Intangible assets under development	138.90	138.71
	(e) Capital work-in-progress	68.28	153.18
	(f) Other Intangible assets	851.89	981.85
	(g) Other non-Financial assets	7,293.54	6,586.83
	Total Non-Financial Assets	18,785.15	17,139.26
	TOTAL ASSETS	2,56,031.63	2,43,474.34
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	(ii) total outstanding dues of micro enterprises and small enterprises	27.35	9.25
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,241.51	3,031.53
	(b) Lease Liabilities	5,525.80	5,436.80
	(c) Other Financial Liabilities	4,258.52	6,594.81
	Total Financial Liabilities	13,053.18	15,072.39
2	Non Financial Liabilities		
	(a) Current tax liabilities (net)	-	1.41
	(b) Provisions	3,968.68	3,745.15
	(c) Deferred tax liabilities (net)	2,960.10	2,519.26
	(d) Other non-financial liabilities	2,043.40	2,490.56
	Total Non-Financial Liabilities	8,972.18	8,756.38
3	Equity		
	(a) Equity Share capital	14,400.00	14,400.00
	(b) Other Equity	2,19,606.27	2,05,245.57
	Total Equity	2,34,006.27	2,19,645.57
	TOTAL LIABILITIES AND EQUITY	2,56,031.63	2,43,474.34

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CAPITAL**

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Note 2 : Consolidated Statement of Cash Flows for the Half Year ended 30th September, 2022

Particulars	(₹ in lakhs)	
	For the period ended	
	30th September, 2022 Unaudited	30th September, 2021 Unaudited
Cash Flow from Operating activities		
Profit Before Tax	39,022.36	43,639.01
Adjustments for:		
Depreciation and Amortisation	1,727.72	1,782.15
Finance cost	212.10	255.35
Profit on Sale of Investments	(298.23)	(952.23)
Exchange differences on translating the financial statements of a foreign operation	189.26	61.71
Loss or (Profit) on Sale of Property, Plant and Equipment	(7.23)	9.92
Fair valuation of investments	(3,330.81)	(5,711.77)
Share-based payments by the Company	1,552.63	2,477.27
Interest on Fixed Deposits and Investments	(657.86)	(553.34)
Rent concession	(109.69)	(110.88)
Operating Profit before working capital changes	38,300.25	40,897.19
(Increase)/Decrease in Receivables	(541.22)	(1,058.86)
(Increase)/Decrease in Loans	(2,499.00)	1.07
(Increase)/Decrease in Other Financial Assets	773.29	(2,380.48)
(Increase)/Decrease in Other Non-Financial Assets	(627.46)	(1,838.43)
Increase/(Decrease) in Payables	228.08	1,240.42
Increase/(Decrease) in Other Financial Liabilities	(2,336.29)	322.69
Increase/(Decrease) in Other Non-Financial Liabilities	(204.54)	(836.22)
Cash generated from Operations	33,093.11	36,347.38
Income Tax paid (net)	(9,877.43)	(10,340.49)
Net cash generated from Operating activities	23,215.68	26,006.89
Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(920.41)	(682.36)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	28.40	20.57
Interest on Fixed Deposits and Investments	595.30	538.66
Purchase of Investments	(96,935.91)	(96,306.61)
Sale of Investments	92,306.44	79,799.78
Net cash used in investing activities	(4,926.18)	(16,629.96)
Cash Flow from Financing activities		
Final/Interim Dividend Paid during the period	(16,848.00)	(7,056.00)
Lease Liability - Interest portion	(212.10)	(255.35)
Lease Liability - Principal portion	(904.74)	(966.61)
Net cash used in financing activities	(17,964.84)	(8,277.96)
Net Increase/(Decrease) in Cash and Cash Equivalents	324.66	1,098.97
Cash and Cash Equivalents at beginning of the year	6,524.73	5,653.07
Cash and Cash Equivalents at end of the period	6,849.39	6,752.04

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

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- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 4 The Group is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 5 Figures for the quarter ended September 30, 2022 and September 30, 2021 are derived by deducting the reported year-to-date figures for the period ended June 30, 2022 and June 30, 2021 from the unaudited figures for the period ended September 30, 2022 and September 30, 2021 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 6 During the period ended September 30, 2022, the Company has paid a final dividend Rs. 5.85 per equity share (face value of Rs. 5 each) for the year ended March 31, 2022 as approved by its shareholders at the Annual General Meeting held on 21st July, 2022.
- Note 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on October 27, 2022. The results have been subjected to limited review by the statutory auditors of the Company.

For S.R. Battliboi & Co. LLP
Chartered Accountants
(Firm Reg. No. 301003E/E300005)


Rutushtra Patell
Partner
(Membership No. 123596)

Place: Mumbai
Date: 27th October, 2022

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited


A. Balasubramanian
Managing Director and CEO
DIN: 02928193

Place: Mumbai
Date: 27th October, 2022

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**Aditya Birla Sun Life
AMC Ltd.**

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**ADITYA BIRLA
CAPITAL**

PRESS RELEASE

- **Total Revenue (Revenue from Operations & Other Income) for Q2 FY23 is at Rs. 3,877 million up 42% Q-o-Q**
- **Profit after Tax for Q2 FY23 is at Rs. 1,917 million up 86% Q-o-Q**
- **MF QAAUM at Rs. 2,826 billion in Q2 FY23**
- **Equity MF QAAUM at Rs. 1,191 billion in Q2 FY23**
- **Equity mix to overall MF QAAUM has grown from 39% to 42% Y-o-Y**
- **ABSL AMC serviced 8.1 million folios for the quarter ending September 30, 2022**
- **Monthly systematic inflows for September 2022 is Rs. 9,309 million from 3.26 million accounts**

Mumbai, October 27, 2022: Aditya Birla Sun Life AMC Limited (ABSL AMC), a part of Aditya Birla Capital Limited, announced its unaudited financial results for the quarter and half year ending September 30, 2022.

Business Highlights :

- ABSL AMC's total QAAUM including Alternate assets stood at Rs. 2,938 billion for the quarter ending September 30, 2022. ABSL AMC Mutual Fund QAAUM is at Rs. 2,826 billion.
- Equity MF QAAUM has increased by 3% Y-o-Y to Rs 1,191 billion for Q2 FY23. Equity MF mix is at 42% for Q2 FY23.
- Individual Monthly AAUM at Rs 1,433 billion for September 2022. Individual mix is at 49.9% of total AUM.
- B-30 Monthly AAUM at Rs 468 billion for September 2022. B-30 mix is at 16.3% of total AUM.
- ABSL AMC serviced 8.1 million folios for the quarter ending September 30, 2022. Added around 0.2 million new folios in Q2 FY23.
- Monthly systematic inflows for September 2022 is Rs. 9,309 million with 3.26 million accounts.
- Registered around 2,58,000 new SIP (including STP) for Q2 FY23
- For H1 FY23, around 82% of overall transactions done digitally and 75% new Folios created digitally.
- Over 68,000 KYD-compliant MFDs, 270+ National Distributors and 80+ Banks serviced through 280+ locations of which over 80% is in B-30 cities.

Financial Highlights:

1. Q2 FY23 Total Revenue is at Rs. 3,877 million up 42% Q-o-Q.
2. Q2 FY23 Profit after Tax is at Rs. 1,917 million up 86% Q-o-Q.
3. H1 FY23 Total Revenue is at Rs. 6,614 million as compared to Rs. 7,084 million in H1 FY22.
4. H1 FY23 Profit after Tax is at Rs. 2,945 million as compared to Rs. 3,280 million in H1 FY22.

About Aditya Birla Sun Life AMC Limited

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is co-owned and backed by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 8.1 million investor folios with a pan India presence across 280 plus locations and a total AUM of over Rs. 2,938 billion for the quarter ending September 30, 2022 under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

For any media queries, please contact:

Mr. Jayesh Khilnani

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