



Ref.: ABSLAMCL/12/22-23

April 26, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
**Scrip Code: 543374**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Scrip Code: ABSLAMC**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations").**

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, April 26, 2022, have inter-alia, considered, approved and noted the following:

- i. The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022. The Board of Directors have also taken note of the Auditors Report issued by Messrs. S.R. Batliboi & Co. LLP, Statutory Auditors on the said Financials Results of the Company. The Financial Results along with the Auditors Reports, declaration of unmodified opinion is enclosed herewith along with a Press Release.
- ii. Recommendation of final dividend of Rs. 5.85 per equity share of the Company for the financial year ended March 31, 2022, subject to the approval of shareholders at the ensuing Annual General Meeting ('AGM').  
If approved by the shareholders, the final dividend shall be paid within thirty days from the conclusion of AGM. Record date for the purpose of determining shareholders eligible to receive dividend, shall be intimated in due course of time.
- iii. Noting the Resignation of Mr. Colm Freyne (DIN:07627357), Non-Executive & Non-Independent Director of the Company, representative of Sun Life (India) AMC Investments Inc. with effect from April 25, 2022.
- iv. Appointment of Mr. Amrit Kanwal (DIN:09545814) as an Additional Director (Non-Executive & Non-Independent Director), representative of Sun Life (India) AMC Investments Inc, with effect from April 26, 2022, as recommended by the Nomination, Remuneration and Compensation Committee and subject to the approval of shareholders at the ensuing Annual General Meeting.



Details with respect to resignation of Mr. Colm Freyne, and appointment of Mr. Amrit Kanwal as required under Regulations 30 of the SEBI LODR read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure.

The Board Meeting commenced at 5.00 p.m. and concluded at 7:00 p.m.

This is for your information & record.

Thanking you.

**For Aditya Birla Sun Life AMC Limited**

Hemanti Wadhwa  
Company Secretary & Compliance Officer  
FCS No- 6477



### Annexure

#### Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. no.	Details of events that need to be provided	Mr. Colm Freyne	Mr. Amrit Kanwal
1	Reason for change viz. appointment, resignation, <del>removal, death or</del> otherwise	Resignation of Mr. Colm Freyne, as Non-Executive & Non-Independent Director, due to change in Director proposed by Sun Life (India) AMC Investments Inc. as its representative on the Board of the Company.	Appointment of Mr. Amrit Kanwal as an Additional Director (Non-Executive & Non-Independent) representative of Sun Life (India) AMC Investments Inc, on the Board of the Company, subject to the approval of shareholders.
2	Date of resignation/ appointment	Resigned as Non-Executive & Non-Independent Director with effect from April 25, 2022.	Appointment as Additional Director (Non-Executive & Non-Independent) with effect from April 26, 2022.
3	Brief profile (in case of appointment);	NA	Mr. Amrit Kanwal is Executive Vice President and Chief Financial Officer of MFS Investment Management® (MFS®). In this role, he oversees all aspects of corporate finance, strategy, fund treasury, corporate services and the firm's transfer agency. He serves on the Corporate Board of MFS Investment Management and the MFS Meridian Funds Board's.  Mr. Amrit Kanwal holds a Bachelor of Business Administration degree from the University of Texas at Austin and a Master of Business Administration degree from the University of Southern California's Marshall School of Business.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NIL

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Aditya Birla Sun Life AMC Limited

Report on the audit of the Consolidated Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Aditya Birla Sun Life AMC Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the following wholly owned subsidiaries:
  - a. Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius;
  - b. Aditya Birla Sun Life Asset Management Company Pte. Ltd, Singapore; and
  - c. Aditya Birla Sun Life Asset Management Company Limited, DIFC, Dubai;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The

respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- Three subsidiaries, whose financial statements include total assets of Rs 7,236.79 lacs as at March 31, 2022, total revenues of Rs 926.46 lacs and Rs 4,187.70 lacs, total net profit after tax of Rs. 293.56 lacs and Rs. 1,240.71 lacs, total comprehensive income of Rs. 293.56 lacs and Rs. 1,240.71 lacs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 1,058.73 lacs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

All of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Rutushtra Patell

Partner

Membership No.: 123596

UDIN: 22123596AHVXPQ2339

Mumbai

April 26, 2022

# Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



## ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

### Aditya Birla Sun Life AMC Limited Consolidated Financial Results for the year ended 31st March, 2022

(₹ in lakhs except per equity share data)

No.	Particulars	Quarter ended			Year ended	
		31st March, 2022 Audited	31st December, 2021 Unaudited	31st March, 2021 Audited	31st March, 2022 Audited	31st March, 2021 Audited
<b>1</b>	<b>Income</b>					
	Revenue From Operations	32,352.54	33,429.23	31,531.91	1,29,296.16	1,06,790.71
	Other Income	2,353.07	1,874.27	1,688.91	11,556.02	13,793.44
	<b>Total Income</b>	<b>34,705.61</b>	<b>35,303.50</b>	<b>33,220.82</b>	<b>1,40,852.18</b>	<b>1,20,584.15</b>
<b>2</b>	<b>Expenses</b>					
	(a) Finance Cost	115.41	115.58	124.77	486.34	555.68
	(b) Employee Benefit Expense	6,687.79	4,161.36	6,279.47	25,324.69	24,069.79
	(c) Fees and Commission Expense	405.31	495.41	575.20	1,975.69	4,705.69
	(d) Depreciation and Amortisation expense	895.97	883.85	917.20	3,561.96	3,744.25
	(e) Other expense	5,668.02	4,749.07	4,550.57	20,033.13	17,919.73
	<b>Total Expenses</b>	<b>13,772.50</b>	<b>10,405.27</b>	<b>12,447.21</b>	<b>51,381.81</b>	<b>50,995.14</b>
<b>3</b>	<b>Profit before Tax (1 - 2)</b>	<b>20,933.11</b>	<b>24,898.23</b>	<b>20,773.61</b>	<b>89,470.37</b>	<b>69,589.01</b>
<b>4</b>	<b>Tax expenses</b>					
	Current tax	4,470.55	5,215.26	5,001.11	21,069.90	17,055.56
	Deferred tax	28.28	1,059.20	105.16	1,145.85	(88.18)
	(Excess)/Short provision for tax of earlier years	582.50	-	(6.47)	(22.56)	(6.47)
	<b>Total Tax Expenses</b>	<b>5,081.33</b>	<b>6,274.46</b>	<b>5,099.80</b>	<b>22,193.19</b>	<b>16,960.91</b>
<b>5</b>	<b>Net Profit for the Period/Year (3 - 4)</b>	<b>15,851.78</b>	<b>18,623.77</b>	<b>15,673.81</b>	<b>67,277.18</b>	<b>52,628.10</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	(a) Actuarial Gain/ (Loss) on retirement benefits	92.42	1.52	131.44	84.71	169.37
	(b) Income tax relating to the items that will not be reclassified to profit and loss	(23.27)	(0.38)	(33.08)	(21.33)	(42.63)
	Items that will be reclassified to profit or loss					
	(a) Exchange difference on translation of foreign currency operations	94.48	43.27	(44.55)	199.46	19.63
<b>7</b>	<b>Total Comprehensive Income</b>	<b>16,015.41</b>	<b>18,668.18</b>	<b>15,727.62</b>	<b>67,540.02</b>	<b>52,774.47</b>
<b>8</b>	<b>Earnings per share of Rs. 5 each (not annualised for the quarter ended)</b>					
	(a) Basic Earnings per share - Rs.	5.50	6.47	5.44	23.36	18.27
	(b) Diluted Earnings per share - Rs.	5.49	6.45	5.44	23.29	18.27
<b>9</b>	<b>Paid-up Equity Share Capital (Face value of Rs. 5) (Refer note 4)</b>	<b>14,400.00</b>	<b>14,400.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>1,800.00</b>
<b>10</b>	<b>Other Equity</b>				<b>2,05,245.57</b>	<b>1,68,661.33</b>

See accompanying notes to the Financial Results

2

3

Aditya Birla Sun Life AMC Ltd.  
(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

<https://mutualfund.adityabirlacapital.com/>

Correspondence & Registered Office:  
One World Center, Tower 1, 17th Floor,  
Jupiter Mills, Senapati Bapat Marg,  
Elphinstone Road, Mumbai - 400 013  
CIN: L65991MH1994PLC080811



Note 1 Consolidated Statement of Asset and Liabilities as at 31st March, 2022

		(₹ in lakhs)	
No.	Particulars	As at	
		31st March, 2022 Audited	31st March, 2021 Audited
I	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	6,524.73	5,653.07
	(b) Bank balances other than (a) above	3,268.20	30.70
	(c) Receivables		
	(i) Trade receivables	2,615.94	3,095.36
	(ii) Other receivables	1.00	3.20
	(d) Loans and advances	2,12,098.14	1,72,625.40
	(e) Investments	1,827.07	1,918.67
	(f) Other Financial Assets		
	<b>Total Financial Assets</b>	<b>2,26,335.08</b>	<b>1,83,326.40</b>
2	<b>Non-Financial Assets</b>		
	(a) Current tax assets (net)	3,053.14	1,689.31
	(b) Property, Plant and Equipment	1,371.43	1,224.47
	(c) Right of use Assets	4,854.12	5,155.88
	(d) Intangible assets under development	138.71	100.94
	(e) Capital work-in-progress	153.18	7.81
	(f) Other Intangible assets	981.85	1,327.90
	(g) Other non-Financial assets	6,586.83	5,622.40
	<b>Total Non-Financial Assets</b>	<b>17,139.26</b>	<b>15,128.71</b>
	<b>TOTAL ASSETS</b>	<b>2,43,474.34</b>	<b>1,98,455.11</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	(a) Payables		
	(i) Trade Payables	9.25	3.50
	(ii) total outstanding dues of micro enterprises and small enterprises	3,031.53	3,735.17
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,436.80	5,931.43
	(b) Lease Liabilities	6,594.81	4,661.03
	(c) Other Financial Liabilities		
	<b>Total Financial Liabilities</b>	<b>15,072.39</b>	<b>14,331.13</b>
2	<b>Non Financial Liabilities</b>		
	(a) Current tax liabilities (net)	1.41	942.00
	(b) Provisions	3,745.15	9,454.80
	(c) Deferred tax liabilities (net)	2,519.26	1,373.40
	(d) Other non-financial liabilities	2,490.56	1,892.45
	<b>Total Non-Financial Liabilities</b>	<b>8,756.38</b>	<b>13,662.65</b>
3	<b>Equity</b>		
	(a) Equity Share capital	14,400.00	1,800.00
	(b) Other Equity	2,05,245.57	1,68,661.33
	<b>Total Equity</b>	<b>2,19,645.57</b>	<b>1,70,461.33</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,43,474.34</b>	<b>1,98,455.11</b>

2

h

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,

Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: U65991MH1994PLC080811



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Note 2 Consolidated Statement of Cash Flows for the Year ended 31st March, 2022

Particulars	(₹ in lakhs)	
	For the year ended	
	31st March, 2022 (Audited)	31st March, 2021 (Audited)
<b>Cash Flow from Operating activities</b>		
Profit Before Tax	89,470.37	69,589.01
<b>Adjustments for:</b>		
Depreciation and Amortisation	3,561.96	3,744.25
Finance cost	486.34	555.68
Profit on Sale of Investments	(2,559.17)	(3,992.31)
Exchange differences on translating the financial statements of a foreign operation	199.46	19.59
Loss or (Profit) on Sale of Property, Plant and Equipment	12.78	7.03
Fair valuation of investments	(7,241.38)	(8,319.80)
Share-based payments by the Company	4,828.21	-
Interest on Fixed Deposits and Investments	(1,422.97)	(1,062.35)
Rent concession	(265.16)	(353.94)
<b>Operating Profit before working capital changes</b>	<b>87,070.44</b>	<b>60,187.16</b>
(Increase)/Decrease in Receivables	479.42	951.08
(Increase)/Decrease in Loans and advances	2.19	9.30
(Increase)/Decrease in Other Financial Assets	(3,145.91)	(627.62)
(Increase)/Decrease in Other Non-Financial Assets	(923.42)	3,724.58
Increase/(Decrease) in Payables	(697.88)	(1,001.77)
Increase/(Decrease) in Other Financial Liabilities	1,933.78	(32.80)
Increase/(Decrease) in Provisions	(5,709.65)	2,567.70
Increase/(Decrease) in Other Non-Financial Liabilities	682.83	544.33
<b>Cash generated from Operations</b>	<b>79,691.80</b>	<b>66,321.96</b>
Income Tax paid (net)	(23,373.78)	(15,096.89)
<b>Net cash generated from Operating activities</b>	<b>56,318.02</b>	<b>51,225.07</b>
<b>Cash Flow from Investing activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(1,638.16)	(1,154.22)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	39.02	86.75
Interest on Fixed Deposits and Investments	1,152.26	857.75
Purchase of Investments	(2,11,608.80)	(2,03,969.74)
Sale of Investments	1,82,207.10	1,70,197.12
<b>Net cash used in investing activities</b>	<b>(29,848.58)</b>	<b>(33,982.34)</b>
<b>Cash Flow from Financing activities</b>		
Final/Interim Dividend Paid during the year	(23,184.00)	(14,000.40)
Lease Liability - Interest portion	(486.34)	(555.68)
Lease Liability - Principal portion	(1,927.44)	(1,694.12)
<b>Net cash used in financing activities</b>	<b>(25,597.78)</b>	<b>(16,250.20)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>871.66</b>	<b>992.52</b>
Cash and Cash Equivalents at beginning of the year	5,653.07	4,660.55
Cash and Cash Equivalents at end of the year	6,524.73	5,653.07

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

2

3

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,

Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: U65991MH1994PLC080811



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 4 i) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, each equity share of face value of ₹ 10 each has been split into two equity shares of face value of ₹ 5 each. Accordingly, the issued, subscribed and paid-up capital of our Company was subdivided from 180,00,000 equity shares of face value of ₹ 10 each to 360,00,000 equity shares of face value of ₹ 5 each.  
 ii) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, the Authorized Share Capital of the Company has been increased from ₹ 2,000 lakhs consisting of 4,00,00,000 Equity Shares of ₹ 5/- each to ₹ 16,000 lakhs consisting of 32,00,00,000 Equity Shares of ₹ 5/- each.  
 iii) The Board of Directors and the shareholders has also approved the issuance of 7 bonus shares of face value ₹ 5 each for every 1 existing fully paid-up equity share of face value ₹ 5 each and accordingly 25,20,00,000 bonus shares were issued and allotted on April 6, 2021.
- The impact of split of shares and issue of bonus shares are retrospectively considered for the computation of Earnings per Share (EPS) as per the requirement of Indian Accounting Standard 33 (Ind AS 33) - Earnings per share.
- Note 5 Pursuant to the resolutions passed by our Board of Directors on April 5, 2021 and April 14, 2021, and by the Shareholders on April 6, 2021 and April 15, 2021, the Company approved the ESOP Scheme for issue of employee stock options and/or restricted stock units to eligible employees and granted certain options to the eligible employees.
- Note 6 The Company completed its Initial Public Offering (IPO) of its equity shares, comprising an offer for sale of 38,880,000 equity shares by the existing shareholders at an offer price of ₹ 712 aggregating ₹ 2,76,825.60 lakhs. Pursuant to the IPO, the equity shares of the Company got listed on the NSE Limited and BSE Limited on 11th October, 2021.
- Note 7 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial statements / results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 8 In preparing the accompanying financial statements, the Group's management has assessed the impact of the pandemic on its operations and its assets including the value of its investments, asset management rights and trade receivables as at March 31, 2022. Further, there has been no material change in the controls or processes followed in the preparation of the financial statements.  
 The management does not, at this juncture, believe that the impact of COVID-19 pandemic on the value of the Group's assets is likely to be material. As the situation is evolving, its effect on the operations of the Group may be different from that estimated as at the date of approval of these financial statements.
- Note 9 Employee benefit expenses, for the quarter ended 31st December 2021 of ₹ 4,161.36 lakhs included a reversal of a provision for an earlier Long Term Incentive plan amounting to ₹ 3,231.25 lakhs. It also included a proportionate cost of ₹ 487.50 lakhs provision for a new incentive plan.  
 Employee benefit expenses, also includes ESOP cost for shares granted by the Company of ₹ 1,174.96 lakhs for the quarter ended 31st March, 2022 (₹ Nil for the quarter ended 31st March, 2021) and ₹ 4,828.21 lakhs for the year ended 31st March, 2022 (₹ Nil for the year ended ended 31st March, 2021).
- Note 10 Figures for the quarter ended March 31, 2022 and March 31, 2021 are derived by deducting the reported year-to-date figures for the period ended December 31, 2021 and December 31, 2020 from the unaudited figures for the year ended March 31, 2022 and March 31, 2021 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 11 The Board of Directors have proposed a final dividend of ₹ 5.85 per equity share (face value of ₹ 5 each) for the year ended March 31, 2022, subject to the approval of the shareholders at the ensuing Annual General Meeting. The total dividend for the financial year ended March 31, 2022 amounts to ₹ 32,976 lakhs (₹ 11.45 per equity share) including an interim dividend paid on 22nd November, 2021 amounting to ₹ 16,128 lakhs (₹ 5.60 per equity share).
- Note 12 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on April 26, 2022. The Statutory Auditors of the Company have audited the aforesaid results.


For S.R. Batliboi & Co. LLP  
 Chartered Accountants  
 (Firm Reg. No. 301003E/E300005)

  
**Rutushtra Patell**  
 Partner

(Membership No. 123596)

Place: Mumbai  
 Date: 26th April, 2022

For and on behalf of the Board of Directors of  
**Aditya Birla Sun Life AMC Limited**

  
**A. Balasubramanian**  
 Managing Director and CEO  
 DIN: 02928193

Place: Mumbai  
 Date: 26th April, 2022

**Aditya Birla Sun Life AMC Ltd.**  
 (A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

**Correspondence & Registered Office:**

One World Center, Tower 1, 17th Floor, Jupiter Mills,  
 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: U65991MH1994PLC080811



**ADITYA BIRLA  
 CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Aditya Birla Sun Life AMC Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Aditya Birla Sun Life AMC Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ℓ



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Rutushtra Patell

Partner

Membership No.: 123596

UDIN: 22123596AHVXFA1046

Mumbai

April 26, 2022

# Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



## ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

### Aditya Birla Sun Life AMC Limited Standalone Financial Results for the year ended March 31, 2022

(₹ in lakhs except per equity share data)

No	Particulars	Quarter ended		Year ended		
		31st March, 2022 Audited	31st December, 2021 Unaudited	31st March, 2021 Audited	31st March, 2022 Audited	31st March, 2021 Audited
1	<b>Income</b>					
	Revenue From Operations	31,710.45	32,682.22	30,404.82	1,26,347.40	1,04,068.49
	Other Income	2,352.70	1,874.24	1,681.20	11,555.53	13,732.21
	<b>Total Income</b>	<b>34,063.15</b>	<b>34,556.46</b>	<b>32,086.02</b>	<b>1,37,902.93</b>	<b>1,17,800.70</b>
2	<b>Expenses</b>					
	(a) Finance Cost	113.69	114.27	123.66	482.30	550.18
	(b) Employee Benefit Expense	6,478.68	3,766.05	5,907.38	23,818.44	22,471.61
	(c) Fees and Commission Expense	405.31	495.41	575.20	1,975.69	4,705.69
	(d) Depreciation and Amortisation expense	871.10	859.40	889.48	3,457.29	3,632.21
	(e) Other expense	5,557.36	4,706.14	4,592.49	19,940.93	17,898.06
	<b>Total Expenses</b>	<b>13,426.14</b>	<b>9,941.27</b>	<b>12,088.21</b>	<b>49,674.65</b>	<b>49,257.75</b>
3	<b>Profit before Tax (1 - 2)</b>	<b>20,637.01</b>	<b>24,615.19</b>	<b>19,997.81</b>	<b>88,228.28</b>	<b>68,542.95</b>
4	<b>Tax expenses</b>					
	Current tax	4,470.48	5,214.95	5,000.64	21,068.99	17,053.91
	Deferred tax	28.28	1,059.20	105.15	1,145.85	(88.19)
	(Excess)/Short provision for tax of earlier years	582.50	-	(6.47)	(22.56)	(6.47)
	<b>Total Tax Expenses</b>	<b>5,081.26</b>	<b>6,274.15</b>	<b>5,099.32</b>	<b>22,192.28</b>	<b>16,959.25</b>
5	<b>Net Profit for the Period/Year (3 - 4)</b>	<b>15,555.75</b>	<b>18,341.04</b>	<b>14,898.49</b>	<b>66,036.00</b>	<b>51,583.70</b>
6	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	(a) Actuarial Gain/ (Loss) on retirement benefits	92.42	1.52	131.44	84.71	169.37
	(b) Income tax relating to the items that will not be reclassified to profit and loss	(23.26)	(0.38)	(33.08)	(21.32)	(42.63)
7	<b>Total Comprehensive Income</b>	<b>15,624.91</b>	<b>18,342.18</b>	<b>14,996.85</b>	<b>66,099.39</b>	<b>51,710.44</b>
8	Earnings per share of Rs. 5 each (not annualised for the quarter ended)					
	(a) Basic Earnings per share - Rs.	5.40	6.37	5.17	22.93	17.91
	(b) Diluted Earnings per share - Rs.	5.39	6.35	5.17	22.86	17.91
9	<b>Paid-up Equity Share Capital (Face value of Rs. 5) (Refer note 4)</b>	<b>14,400.00</b>	<b>14,400.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>1,800.00</b>
10	<b>Other Equity</b>				<b>2,05,661.39</b>	<b>1,70,517.80</b>

See accompanying notes to the Financial Results

Note 1: Standalone Statement of Asset and Liabilities as at 31st March, 2022

(₹ in lakhs)

No	Particulars	As at	
		31st March, 2022 Audited	31st March, 2021 Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	655.26	1,003.61
	(b) Bank balances other than (a) above	3,268.20	30.70
	(c) Receivables		
	(i) Trade receivables	1,970.58	2,460.71
	(d) Investments	2,19,000.13	1,79,527.39
	(e) Other Financial Assets	1,796.05	1,887.38
	<b>Total Financial Assets</b>	<b>2,26,690.22</b>	<b>1,84,909.79</b>
<b>2</b>	<b>Non-Financial Assets</b>		
	(a) Current tax assets (net)	3,053.14	1,689.31
	(b) Property, Plant and Equipment	1,349.33	1,204.71
	(c) Right of use Assets	4,758.62	5,066.50
	(d) Intangible assets under development	138.71	100.94
	(e) Capital work-in-progress	153.18	7.81
	(f) Other Intangible assets	980.99	1,325.80
	(g) Other non-Financial assets	6,306.78	5,439.84
	<b>Total Non-Financial Assets</b>	<b>16,740.75</b>	<b>14,834.91</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>2,43,430.97</b>	<b>1,99,744.70</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
	(a) Payables		
	(i) Trade Payables	9.25	3.50
	(ii) total outstanding dues of micro enterprises and small enterprises	3,017.40	3,678.03
	(b) Lease Liabilities	5,341.57	5,845.61
	(c) Other Financial Liabilities	6,307.64	4,325.77
	<b>Total Financial Liabilities</b>	<b>14,675.86</b>	<b>13,852.91</b>
<b>2</b>	<b>Non Financial Liabilities</b>		
	(a) Current tax liabilities (net)	-	941.33
	(b) Provisions	3,700.64	9,383.10
	(c) Deferred tax liabilities (net)	2,519.26	1,373.40
	(d) Other non-financial liabilities	2,473.82	1,876.16
	<b>Total Non-Financial Liabilities</b>	<b>8,693.72</b>	<b>13,573.99</b>
<b>3</b>	<b>Equity</b>		
	(a) Equity Share capital	14,400.00	1,800.00
	(b) Other Equity	2,05,661.39	1,70,517.80
	<b>Total Equity</b>	<b>2,20,061.39</b>	<b>1,72,317.80</b>
	<b>TOTAL LIABILITIES AND EQUITY (1+2+3)</b>	<b>2,43,430.97</b>	<b>1,99,744.70</b>

2

3

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)

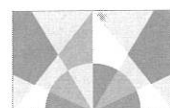
+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor, Jupiter Mills,  
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: U65991MH1994PLC080811



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Note 2: **Standalone Statement of Cash Flows for the year ended 31st March, 2022**

Particulars	(₹ in lakhs)	
	For the year ended 31st March, 2022	31st March, 2021
<b>Cash Flow from Operating activities</b>		
Profit Before Tax	88,228.28	68,542.95
<b>Adjustments for:</b>		
Depreciation and Amortisation	3,457.29	3,632.21
Finance cost	482.30	550.18
Profit on Sale of Investments	(2,559.16)	(3,992.32)
Loss or (Profit) on Sale of Property, Plant & Equipment	12.78	7.03
Fair valuation of investments	(7,241.38)	(8,319.79)
Share-based payments by the Company	4,828.21	-
Interest on Fixed Deposits and Investments	(1,422.84)	(1,062.09)
Rent concession	(265.16)	(353.94)
<b>Operating Profit before working capital changes</b>	<b>85,520.32</b>	<b>59,004.23</b>
(Increase)/Decrease in Receivables	490.13	1,111.35
(Increase)/Decrease in Other Financial Assets	(3,146.17)	(627.91)
(Increase)/Decrease in Other Non-Financial Assets	(825.93)	3,703.66
Increase/(Decrease) in Payables	(654.87)	(890.42)
Increase/(Decrease) in Other Financial Liabilities	1,981.87	(109.31)
Increase/(Decrease) in Provisions	(5,682.45)	2,555.89
Increase/(Decrease) in Other Non-Financial Liabilities	682.38	543.50
<b>Cash generated from Operations</b>	<b>78,365.28</b>	<b>65,290.99</b>
Income Tax paid (net)	(23,372.93)	(15,095.24)
<b>Net cash generated from Operating activities</b>	<b>54,992.35</b>	<b>50,195.75</b>
<b>Cash Flow from Investing activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(1,646.21)	(1,144.06)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	57.36	86.75
Interest on Fixed Deposits and Investments	1,152.13	857.23
Purchase of Investments	(2,11,608.80)	(2,03,969.74)
Sale of Investments	1,82,207.10	1,70,197.12
<b>Net cash used in investing activities</b>	<b>(29,838.42)</b>	<b>(33,972.70)</b>
<b>Cash Flow from Financing activities</b>		
Final/Interim Dividend Paid during the year	(23,184.00)	(14,000.40)
Lease Liability - Interest Portion	(482.30)	(550.18)
Lease Liability - Principal Portion	(1,835.98)	(1,604.52)
<b>Net cash used in financing activities</b>	<b>(25,502.28)</b>	<b>(16,155.10)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(348.35)</b>	<b>67.94</b>
Cash and Cash Equivalents at beginning of the year	1,003.61	935.65
Cash and Cash Equivalents at end of the year	655.26	1,003.61

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

2

3

**Aditya Birla Sun Life AMC Ltd.**

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

**Correspondence & Registered Office:**

One World Center, Tower 1, 17th Floor, Jupiter Mills,

Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: U65991MH1994PLC080811



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING



- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Note 4 i) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, each equity share of face value of ₹ 10 each has been split into two equity shares of face value of ₹ 5 each. Accordingly, the issued, subscribed and paid-up capital of our Company was subdivided from 180,00,000 equity shares of face value of ₹ 10 each to 360,00,000 equity shares of face value of ₹ 5 each.  
ii) Pursuant to a resolution of Board of Directors dated April 5, 2021 and the shareholders meeting dated April 6, 2021, the Authorized Share Capital of the Company has been increased from ₹ 2,000 lakhs consisting of 4,00,00,000 Equity Shares of ₹ 5/- each to ₹ 16,000 lakhs consisting of 32,00,00,000 Equity Shares of ₹ 5/- each.  
iii) The Board of Directors and the shareholders has also approved the issuance of 7 bonus shares of face value ₹ 5 each for every 1 existing fully paid-up equity share of face value ₹ 5 each and accordingly 25,20,00,000 bonus shares were issued and allotted on April 6, 2021.
- The impact of split of shares and issue of bonus shares are retrospectively considered for the computation of Earnings per Share (EPS) as per the requirement of Indian Accounting Standard 33 (Ind AS 33) - Earnings per share.
- Note 5 Pursuant to the resolutions passed by our Board of Directors on April 5, 2021 and April 14, 2021, and by the Shareholders on April 6, 2021 and April 15, 2021, the Company approved the ESOP Scheme for issue of employee stock options and/or restricted stock units to eligible employees and granted certain options to the eligible employees.
- Note 6 The Company completed its Initial Public Offering (IPO) of its equity shares, comprising an offer for sale of 38,880,000 equity shares by the existing shareholders at an offer price of ₹ 712 aggregating ₹ 2,76,825.60 lakhs. Pursuant to the IPO, the equity shares of the Company got listed on the NSE Limited and BSE Limited on 11 October 2021.
- Note 7 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial statements / results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 8 In preparing the accompanying financial statements, the Company's management has assessed the impact of the pandemic on its operations and its assets including the value of its investments, asset management rights, subsidiaries and trade receivables as at March 31, 2022. Further, there has been no material change in the controls or processes followed in the preparation of the financial statements.  
The management does not, at this juncture, believe that the impact of COVID-19 pandemic on the value of the Company's assets is likely to be material.  
As the situation is evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial statements.
- Note 9 Employee benefit expenses, for the quarter ended 31st December 2021 of ₹ 3,766.05 lakhs included a reversal of a provision for an earlier Long Term Incentive plan amounting to ₹ 3,231.25 lakhs. It included a proportionate cost of ₹ 487.50 lakhs provision for a new incentive plan.  
Employee benefit expenses, also includes ESOP cost for shares granted by the Company of ₹ 1,160.24 lakhs for the quarter ended 31st March 2022 (₹ Nil for the quarter ended 31st March, 2021) and ₹ 4,763.66 lakhs for the year ended 31st March, 2022 (₹ Nil for the year ended 31st March, 2021)
- Note 10 Figures for the quarter ended March 31, 2022 and March 31, 2021 are derived by deducting the reported year-to-date figures for the period ended December 31, 2021 and December 31, 2020 from the unaudited figures for the year ended March 31, 2022 and March 31, 2021 respectively. Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Note 11 The Board of Directors have proposed a final dividend of ₹ 5.85 per equity share (face value of ₹ 5 each) for the year ended March 31, 2022, subject to the approval of the shareholders at the ensuing Annual General Meeting. The total dividend for the financial year ended March 31, 2022 amounts to ₹ 32,976 lakhs (₹ 11.45 per equity share) including an interim dividend paid on 22nd November, 2021 amounting to ₹ 16,128 lakhs (₹ 5.60 per equity share).
- Note 12 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on April 26, 2022. The Statutory Auditors of the Company have audited the aforesaid results.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
(Firm Reg. No. 301003E/E300005)

  
Rutushtra Patell  
Partner  
(Membership No. 123596)

Place: Mumbai  
Date: 26th April, 2022

For and on behalf of the Board of Directors of  
Aditya Birla Sun Life AMC Limited

  
A. Balasubramanian  
Managing Director and CEO  
DIN: 02928193

Place: Mumbai  
Date: 26th April, 2022

**Aditya Birla Sun Life AMC Ltd.**

(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111

www.adityabirlasunlifeamc.com

**Correspondence & Registered Office:**

One World Center, Tower 1, 17th Floor, Jupiter Mills,  
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN: U65991MH1994PLC080811



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING



# Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



## ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

ABSLAMCL/13/22-23

April 26, 2022

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai - 400 001  
**Scrip Code: 543374**

### **National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Scrip Code: ABSLAMC**

Dear Sir/ Ma'am,

### **Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that S. R. Batliboi & Co. LLP, Chartered Accountants (Registration No. 301003E/E300005), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Aditya Birla Sun Life AMC Limited**

**Parag Joglekar**  
Chief Financial Officer

**Aditya Birla Sun Life  
AMC Ltd.**

(A part of Aditya Birla Capital Ltd.)



**ADITYA BIRLA  
CAPITAL**

## PRESS RELEASE

- **ABSL AMC registered highest-ever profit in FY22**
- **Total Revenue for FY22 is at Rs. 14,085 million up 17% Y-o-Y**
- **Profit after Tax for FY22 grew by 28% Y-o-Y to Rs. 6,728 million**
- **Total dividend of INR 11.45 per share for FY22 (Interim dividend of INR 5.60 per share & proposed final dividend of INR 5.85 per share)**
- **MF QAAUM witnessed growth of 10% Y-o-Y to Rs. 2,958 billion in Q4 FY22**
- **Equity MF QAAUM increased by 25% Y-o-Y to Rs. 1,210 billion in Q4 FY22**
- **Equity mix to overall MF QAAUM has grown from 36.0% to 40.9% Y-o-Y**
- **ABSL AMC serviced 7.9 million folios for the quarter ending March 31, 2022. Added around 1.29 million new folios in FY22**

**Mumbai, April 26, 2022:** Aditya Birla Sun Life AMC Limited (ABSL AMC), a part of Aditya Birla Capital Limited, announced its financial results for the quarter and year ending March 31, 2022.

### Business Highlights:

- As on March 31, 2022, ABSL AMC is the 4<sup>th</sup> largest asset management company in India and largest non-bank affiliated AMC with QAAUM of Rs. 2,958 billion.
- ABSL AMC's total QAAUM including Alternate assets stood at Rs. 3,074 billion for the quarter ending March 31, 2022.
- Equity MF QAAUM has increased by 25% Y-o-Y to Rs 1,210 billion for Q4 FY22. Equity MF mix is at 40.9% for Q4 FY22.
- Individual Monthly AAUM has increased by 9% Y-o-Y to Rs 1,380 billion for March 2022. Individual mix is at 47.8% of total AUM.
- B-30 Monthly AAUM has increased by 5% Y-o-Y to Rs 460 billion for March 2022. B-30 mix is at 15.9% of total AUM.
- ABSL AMC serviced 7.9 million folios for the quarter ending March 31, 2022. Added around 1.29 million new folios in FY22.
- Monthly systematic inflows for March 2022 is Rs. 8,950 million with 3.17 million accounts.
- Registered around 3,24,000 new SIP (including STP) for Q4 FY22 increase of 46% Y-o-Y.
- For FY22, around 84% of overall transactions done digitally and 77% new Folios created digitally.
- Over 72,000 KYD-compliant MFDs, 240+ National Distributors and 110+ Banks/Financial intermediaries serviced through 280+ locations of which over 80% is in B-30 cities.

**Financial Highlights:**

1. FY22 Total Revenue is at Rs. 14,085 million up 17% Y-o-Y.
2. FY22 Profit after Tax is at Rs. 6,728 million up 28% Y-o-Y.
3. Q4 FY22 Total Revenue is at Rs. 3,471 million up 4% Y-o-Y.
4. Q4 FY22 Profit after Tax is at Rs. 1,585 million up 1% Y-o-Y.
5. Total dividend of INR 11.45 per share for FY22 (Interim dividend of INR 5.60 per share & proposed final dividend of INR 5.85 per share)

**About Aditya Birla Sun Life AMC Limited**

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is a joint venture between the Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 7.9 million investor folios with a pan India presence across 280 plus locations and a total AUM of over Rs. 3,074 billion for the quarter ending March 31, 2022 under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

For any media queries, please contact:

Ms. Seema Choudhary

Email: [seema.choudhary@adityabirlacapital.com](mailto:seema.choudhary@adityabirlacapital.com)