

Date: 8th November, 2023.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 8th November, 2023

Ref: Regulation 30 of SEBI (LODR) Regulation, 2015;

BSE Scrip ID: POBS: Scrip Code: 543352

With reference to above captioned subject matter and pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on **Wednesday the 8th November, 2023** which started at **08.00 p.m.** and concluded at **10.15 p.m.** transacted the following businesses:

1. Considered and approved the Unaudited Financial Statements along with Limited Review Report for the half year ended 30th September, 2023 as recommended by Audit Committee;
2. Re-constituted the Committees of the Board of the Company namely, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The reconstitution would be informed to the Bombay Stock Exchange separately;
3. Approved the Employee Stock Option Scheme 2023 for the Company, subject to approval of members of the Company in a duly convened general meeting;
4. An Extra-Ordinary General Meeting of the Company will be held on **9th December, 2023** at **11.00 a.m.** at the Registered Office of the Company at **Ashar IT Park, B wing, 1st Floor, 16Z Road, Wagle Estate, Thane – 400 604;**
5. M/s. DSM & Associates, Company Secretaries, were appointed to act as Scrutinizer to carry out the voting process at the Extra-Ordinary General Meeting and to submit their reports thereon;

PLATINUMONE BUSINESS SERVICES LIMITED

Ashar IT Park, B wing, 1st Floor, 16 Z Road, Wagle Estate, Thane, Maharashtra -400604
CIN: L67190MH2008PLC185240



The Stock Exchange would be intimated in due time regarding the Extra-Ordinary General Meeting to be held by the Company.

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For PlatinumOne Business Services Limited

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Devhare

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by Sony Devhare
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Sony Devhare

Company Secretary & Compliance Officer

PLATINUMONE BUSINESS SERVICES LIMITED

Ashar IT Park, B wing, 1st Floor, 16 Z Road, Wagle Estate, Thane, Maharashtra -400604

CIN: L67190MH2008PLC185240



Independent Auditors' Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Director of Platinumone Business Service Ltd

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("Statement") of **Platinumone Business Services Limited ("the Company")**, for the period 01st April 2023 to 30th September, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

This Statement is the responsibility of the Company's Management, it has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting ("AS 25")", as prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") specified in Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered accountants

ICAI Firm Registration No.: 111327W


CA Nitesh K Dedhia

Partner

Membership No.-114893

Mumbai, 8th November 2023

UDIN: 23114893BGTHTVN3017

PLATINUMONE BUSINESS SERVICES LIMITED

CIN : L67190MH2008PLC185240

Reg.Office : Ashar IT Park, 1st Floor, B wing, Road No. 16 Z, Wagle Estate ,Thane, Maharashtra - 400604

STATEMENT OF UNAUDITED STANDLONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2023 (Rs in Lakhs)

	Unaudited	Audited
PARTICULARS	AS AT 30.09.2023	AS AT 31.03.2023
A. EQUITY & LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	158.24	158.24
(b) Reserves and Surplus	1,325.22	1,240.53
	1,483.46	1,398.77
2. Share Application Money Pending Allotment		
3. Non Current Liabilities		
(a) Long-term Provisions	36.44	34.82
(b) Deffered Tax Liability		-
	36.44	34.82
4. Current Liabilities		
(a) Short-term borrowings	46.27	3.75
(b) Trade payables		
- Total Outstanding dues of micro enterprises and Small enterprises	4.74	11.39
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	14.56	95.09
(c) Other current liabilities	89.72	196.63
(d) Short Term Provision	7.65	14.63
	162.94	321.49
TOTAL	1,682.84	1,755.08
B. ASSETS		
1. Non-Current Assets		
(a) Property, plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment (refer note 3)	82.88	360.23
(ii) Intangible Assets	0.00	0.61
(iii) Capital Work in Progress	-	99.53
(iv) Intangible Assets under Progress	0.39	0.39
(b) Non-Current Investment (refer note 3)	382.28	-
(c) Deferred Tax Asset (Net)	0.85	0.54
(d) Long-term loans and advances	225.68	163.37
(e) Other Non-Current Assets	88.49	73.19
	780.57	697.86
2. Current Assets		
(a) Trade receivables	815.26	668.30
(b) Cash and cash equivalents	25.34	374.38
(c) Short-term loans and advances	8.97	12.36
(d) Other Current Assets	52.70	2.18
	902.27	1,057.22
TOTAL	1,682.84	1,755.08

For PLATINUMONE BUSINESS SERVICES LTD

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AMEY SAXENA

Managing Director

DIN : 02194001

Date : 8th Nov'2023

Place : Thane

PLATINUMONE BUSINESS SERVICES LIMITED

CIN : L67190MH2008PLC185240

Reg.Office : Ashar IT Park, 1st Floor, B wing, Road No. 16 Z, Wagale Estate ,Thane Maharashtra - 400604

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPT, 2023 (₹ in lakhs except EPS)

Particulars	Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.09.2023	31.03.2023	30.09.2022	31.03.2023
1. Income				
(a) Revenue from Operations	1,291.75	1,374.44	1,195.96	2,570.40
(b) Other Income	10.22	29.68	17.90	47.58
Total Income	1,301.97	1,404.11	1,213.86	2,617.98
2. Expenses				
a] Employees benefit expenses	769.24	788.04	647.17	1,435.21
b] Depreciation and amortisation expenses	29.76	37.30	23.34	60.64
c] Other expenses	389.50	391.72	413.89	805.62
Total expenses	1,188.50	1,217.06	1,084.40	2,301.47
3. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (1 - 2)	113.47	187.06	129.46	316.52
4. Finance costs	0.08	0.11	-	0.11
5. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (3-4)	113.38	186.95	129.46	316.41
6. Exceptional items	-	-	-	-
7. Profit/(Loss) from Ordinary activities before tax (5+6)	113.38	186.95	129.46	316.41
8. Tax expenses				
- Current Tax	29.00	59.51	32.50	92.01
- Deferred Tax	-0.31	-5.56	0.10	-5.46
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	84.70	133.00	96.86	229.86
10. Outstanding No. of equity share capital (face value ₹ 10/- per share)	15,82,400	15,82,400	15,82,400	15,82,400
11. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 10/- each.) (Not annualised)				
(a) Basic	5.35	8.41	6.97	14.53
(b) Diluted	5.35	8.41	6.97	14.53
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 10/- each.) (Not annualised)				
(a) Basic	5.35	8.41	6.97	14.53
(b) Diluted	5.35	8.41	6.97	14.53
CASH EPS	7.21	10.41	8.66	18.01

Notes:

1. The above Financial Results for the half year ended 30th Sept, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th November 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion thereon.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3. During the period, the company has reclassified building from property, plant and equipment amounting to Rs. 320.92 Lakhs to Investment Property in accordance with AS 13: Accounting for investments.

4. The Company is engaged in the business of providing Business Process Management, Business Process Management Services (BPMS) and in the Management's opinion, this is the only segment and hence there are no separate reportable segment as per AS 17 on "Segment Reporting

5. Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

6. The above results of the Company are available on the Company's website www.platinumone.in and also on www.bseindia.com.

For PLATINUMONE BUSINESS SERVICES LTD

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AMEY SAXENA

Managing Director

DIN : 02194001

Date : 8th Nov'2023

Place : Thane

PLATINUMONE BUSINESS SERVICES LIMITED

CIN : L67190MH2008PLC185240

Reg.Office : Ashar IT Park, 1st Floor, B wing, Road No. 16 Z, Wagle Estate ,Thane Maharashtra - 400604

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2023

	(Rs in Lakhs)	
	AMOUNT (Rs.)	AMOUNT (Rs.)
	30.09.2023	30.09.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxation and extraordinary items	113.38	129.46
Adjusted For :		
Depreciation and Amortisation Expense	29.77	23.34
Sundry Balances Write off	0.52	1.76
Bad debts	-	0.06
Profit on sale of Asset		-
Finance costs	0.08	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	143.75	154.62
Adjusted For :		
Increase/Decrease in other assets	-65.81	-0.20
Increase/Decrease in Trade Payable	-87.18	-34.47
Increase/ Decrease in other liabilities	-106.91	-13.87
Increase/decrease in Long term provision	-5.36	-0.08
Increase/decrease in advances given	3.39	-3.27
Increase/Decrease in Trade Receivable	-147.47	-34.69
	-409.34	-86.58
Cash generated from Operations	-265.59	68.04
Income tax paid during Year (net)	91.32	-43.89
NET CASH FROM OPERATING ACTIVITY	-356.91	24.15
CASH FLOW FROM INVESTING ACTIVITY		
Investment in Fixed Deposit	-	-
Sale of investment	-	-
Movement in Loans and Advances (asset)	-	-
Purchase of Fixed Assets	-34.56	-16.78
Sale of Fixed Assets	-	-
NET CASH FLOW FROM INVESTING ACTIVITY	-34.56	-16.78
CASH FLOW FROM FINANCING ACTIVITY		
Proceed from issue of shares	-	-
Movement in Long Term Borrowing/short term Loan	42.52	-0.66
Interest Paid	-0.08	-15.82
Expenses on proceed from issue of shares	-	-
NET CASH FLOW FROM FINANCING ACTIVITY	42.43	-16.48
NET INCREASE/(DECREASE) OF CASH & CASH EQUIVALENTS	-349.04	-9.11
Cash and Cash Equivalents as at commencement of the year	374.38	283.57
Cash and Cash Equivalents at the end of the year	25.34	274.46

For PLATINUMONE BUSINESS SERVICES LTD

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AMEY SAXENA

Chairman & Managing Director

DIN : 02194001

Date : 8th Nov'2023

Place : Thane