

# **G R INFRAPROJECTS LIMITED**

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN: L45201GJ1995PLC098652

10<sup>th</sup> November 2022

To

**BSE Limited** 

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001

Scrip Code: 543317

**National Stock Exchange of India Limited** 

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

Symbol: GRINFRA

Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022.

Dear Sir,

The Board of Directors of G R Infraprojects Limited at their meeting held today i.e. 10<sup>th</sup> November 2022 approved the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022, in terms of Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022 alongwith Limited Review Report issued by S R B C & CO LLP ("SRBC"), Chartered Accountants, Statutory Auditors of the Company on the said results.

Other information required are as under:

- 1. Additional disclosure as per Regulation 52(4) is given under Note No. 10 in Standalone Financial Results and Note No. 8 in Consolidated Financial Results;
- 2. The details of Asset cover available for Non-Convertible securities as per regulation 54(3) is given under Note No. 9(iv) in Consolidated Financial Results and as there are no outstanding secured listed non-convertible debentures in the company, hence disclosure of asset cover is not applicable for Standalone Financial Results.
- 3. Disclosure of related party transactions for the half year ended 30<sup>th</sup> September 2022, in terms of Regulation 23(9) of the SEBI Listing Regulations is annexed to the Financial Results.

The Board Meeting Commenced at 3:20PM and concluded at 5:45 PM.

Request you to take the same on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha Company Secretary

ICSI Membership No. ACS18857

Encl: As above

CORPORATE OFFICE:

2nd Floor, Novus Tower Plot No. 18, Sector-18 Gurugram, Haryana-122015, India

Ph.: +91-124-6435000

**HEAD OFFICE:** 

GR House, Hiran Magri, Sector-11 Udaipur, Rajasthan-313002, India Ph.: +91-294-2487370, 2483033 REGISTERED OFFICE:

Revenue Block No. 223 Old Survey No. 384/1, 384/2, Paiki and 384/3, Khata No. 464, Kochariya Ahmedabad, Gujarat-382220, India

Email: info@grinfra.com | Website: www.grinfra.com





Chartered Accountants

21st Floor, B Wing, Privilon Ambli BRT Road, Behind Iskcon Temple Off SG Highway, Ahmedabad - 380 059, India

Tel: +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of G R Infraprojects Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of G R Infraprojects Limited (the "Company") which includes seven joint operations for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules is sued thereunder and other accounting principles generally accepted in India, has not disclosed

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the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 6 to the accompanying standalone financial results, regarding an

ongoing investigation by a law enforcement agency. Pending outcome of investigation and the

Company's independent comprehensive review of the matter, no adjustments have been made

to the financial results in this regard. Our conclusion is not modified in respect of this matter.

6. The accompanying Statement of quarter and year to date interim standalone financial results

includes unaudited financial results in respect of seven joint operations, whose interim financial

results / other financial information reflect total assets Rs. 10,955.53 lakhs as at September

30, 2022, total revenues of Rs. 4,272.67 lakhs and Rs. 10,507.05 lakhs, total net profit after

tax of Rs. 3.65 lakhs and Rs. 10.90 lakhs and total comprehensive income of Rs. 3.65 lakhs and

Rs. 10.90 lakhs for the quarter ended and for the half year from April 1, 2022 to September 30,

2022 respectively and net cash outflow of Rs. 1,912.24 lakhs for the period from April 1, 2022

to September 30, 2022, as considered in the Statement based on their unaudited interim

financial results / other financial information which have not been reviewed by their auditors.

These unaudited financial results / other financial information of the said joint operations have

been approved and furnished to us by the Management. According to the information and

explanations given to us by the Management, this interim financial results / other financial

information are not material to the Company. Our conclusion on the Statement is not modified

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in respect of this matter.

For SRBC&COLLP

Chartered Accountants

ICALFirm Registration Number: 324982E/E300003

per Sukrut Mehta

Partner

Membership Number: 101974

UDIN: 22101974BCSXZP8469

Place of Signature: Ahmedabad Date: November 10, 2022



### **G R INFRAPROJECTS LIMITED**

Registered Office: Revenue Block No.-223, Old survey No. 384/1, 384/2, Paiki and 384/3, Khata No. 464, Kochariya, Ahmedabad, Gujarat - 382220. CIN: L45201GJ1995PLC098652

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs except per share data)

			Quarter endec	(		ar ended	Year ended
SI.	Particulars	30 Sep 2022	30 June 2022		30 Sep 2022	30 Sep 2021	31 March 2022
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,77,717.44	2,47,668.36	1,69,947.92	4,25,385.80	3,83,265.64	7,91,917.53
II	Other income	5,190.16	3,195.00	3,393.81	8,385.16	6,413.26	13,240.21
III	Total income ( I + II )	1,82,907.60	2,50,863.36	1,73,341.73	4,33,770.96	3,89,678.90	8,05,157.74
IV	Expenses						
	(a) Cost of materials consumed	4,338.45	8,729.87	8,204.77	13,068.32	15,808.95	31,506.81
Principle de la constanta de l	(b) Construction expenses	1,26,477.05	1,70,399.38				5,62,191.14
	(c) Changes in inventories	364.89	(1,302.81)				(618.22)
	(d) Employee benefits expense	16,188.71	17,500.60	, ,	,	28,146.07	58,641.57
	(e) Finance costs	2,355.75	2,693.79				
	(f) Depreciation and amortisation expense	6,201.65	6,340.00				28,163.01
	(g) Other expenses	4,350.68	3,699.68				12,090.74
	Total expenses (IV)	1,60,277.18	2,08,060.51	1,52,363.55	3,68,337.69	3,41,678.45	7,04,661.74
v	Profit before exceptional items and tax (III-IV)	22,630.42	42,802.85			48,000.45	1,00,496.00
VI	Exceptional items (refer note 5)	22,000.32	42,002,00	20,770.10	03,433.27	40,000.43	308.29
	Profit before tax (V-VI)	22,630.42	42,802.85	20,978.18	65,433.27	48,000.45	1,00,187.71
	Tax expense	22,000.42	42,002.03	20,770.10	03,433.27	40,000.40	1,00,107.71
V 111	(a) Current tax	6,232.52	11,384.00	5,977.28	17 616 50	12 510 20	26 647 62
			11,364.00			13,519.39	26,647.62
	(b) Short / (excess) provision of tax for earlier period/year	401.72	((00.04)	(554.60)	401.72	,	(554.60)
	(c) Deferred tax (credit) / charge	(436.51)	(690.24)	(748.04)	(1,126.75)	(1,628.96)	(1,986.85)
	Total tax expense (VIII)	6,197.73	10,693.76				24,106.17
IX	Net profit for the period/year (VII-VIII)	16,432.69	32,109.09	16,303.54	48,541.78	36,664.62	76,081.54
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period/year:						
	(a) Re-measurements of defined benefit plans	(48.65)	(48.64)	(88.61)	(97.29)	(177.22)	(194.58)
	(b) Re-measurements of equity instruments through other comprehensive income	23.18	(26.65)	17.42	(3.47)	30.67	18.12
	(c) Income tax relating to items that will not be reclassified to profit or loss in subsequent period/year	6.94	18.34	(22.79)	25.28	(0.49)	7.56
	Total other comprehensive income ( net of tax ) (X)	(18.53)	(56.95)	(93.98)	(75.48)	(147.04)	(168.90)
XI	Total comprehensive income for the period / year (IX+X)	16,414.16	32,052.14	16,209.56	48,466.30	36,517.58	75,912.64
XII	Paid up equity share capital (Face value of ₹ 5/- each)	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46
XIII	Other equity ( excluding revaluation reserves) as at balance sheet date						4,31,520.84
XIV	Earnings per share (EPS) - (₹) (of ₹ 5/- each) (not annualised for quarters and half years) -Basic - (₹)	17.00	33.21	16.86		37.92	78.69
	-Diluted - (₹)	17.00	33.21	16.86	50.20	37.92	78.69

See accompanying notes to the unaudited standalone financial results.





### Standalone statement of Assets and Liabilities



			₹ in Laklıs
		As at	As at
		30 Sep 2022	31 March 2022
		(Unaudited)	(Audited)
Asse			
	current assets		
(a)	Property, plant and equipment	1,49,427.87	1,45,282.08
(b)	Capital work-in-progress	8,478.52	5,937.05
(c)	Other intangible assets	225.95	227.55
(d)	Right of use assets	2,203.01	2,953.76
(e)	Financial assets		
	(i) Investments	10,068.46	30,550.06
	(ii) Loans	44,764.03	99,948.92
10	(iii) Other financial assets	4,933.38	2,188.67
(f)	Income Tax assets (net)	2,959.68	2,285.27
(g)	Other non-current assets	3,571.22	6,931.79
Total	Non-Current Assets	2,26,632.12	2,96,305.15
Curre	ent assets		
(a)	Inventories	92,281.22	1,02,179.84
(b)	Financial assets		
	(i) Investments	3,801.22	1,812.44
	(ii) Trade receivables	1,09,635.53	71,553.66
	(iii) Cash and cash equivalents	3,798.49	10,858.64
	(iv) Bank balances other than (iii) above	25,234.66	33,644.32
	(v) Other financial assets	2,991.07	3,825.80
(c)	Other current assets	1,53,631.91	1,51,156.06
Total	Current Assets	3,91,374.10	3,75,030.76
	Assets classified as held for sale (refer note 8)	1,00,155.81	-
Total	Assets	7,18,162.03	6,71,335.91
Fauit	y and liabilities		
Equit			
(a)	Equity share capital	4,834.46	4,834.46
(b)	Other equity	4,79,987.14	4,31,520.84
	Equity	4,84,821.60	4,36,355.30
	Liquity .	2/02/02/100	4,00,000,00
Liabil	ities		
Non-c	current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	71,020.59	62,161.62
	(ii) Lease liabilities	1,512.07	2,137.93
	(iii) Other financial liabilities	-	33,81
(b)	Deferred tax liabilities (net)	3,232.42	4,384.45
Total	Non-Current Liabilities	75,765.08	68,717.81
Curre	nt liabilities		
(a)	Financial liabilities		
	(i) Borrowings	20,076.18	48,037.00
	(ii) Lease liabilities	792.21	1,025.64
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	4,505.01	7,664.59
	(b) Total outstanding dues of creditors other than micro and small enterprises	69,467.00	64,021.84
	(iv) Other financial liabilities	17,856.82	24,623.48
(b)	Other current liabilities	33,258.45	15,475.68
(c)	Provisions	5,012.45	4,742.62
(d)	Current tax liabilities (net)	6,607.23	671.95
. ,	Current Liabilities	1,57,575.35	1,66,262.80
Total	Liabilities	2,33,340.43	2,34,980.61
Total	Equity and Liabilities	7,18,162.03	6,71,335.91

(See accompanying notes to the unaudited standalone financial results)





#### NOTES:

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2022 ('the Statement') of G R Infraprojects Limited ('the Company') which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 10, 2022. These unaudited standalone financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor have performed a limited review on these standalone unaudited financial results.
- As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the standalone financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 3 The Company's share in the income and expenses of the joint operations is as under:

(₹ in lakhs)

Particulars		Quarter ended			Half year ended		
	30 Sep 2022	30 June 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021	31 March 2022	
Revenue (including other income)	4,272.67	6,234.38	6,096.55	10,507.05	14,962.36	28,285.81	
Expenses (including income tax expense)	4,269.02	6,227.13	6,095.44	10,496.15	14,929.42	28,216.22	
Share of profit in joint operations	3.65	7,25	1.11	10.90	32.94	69.59	

The above financial information for the respective quarters and half years ended is solely based on management accounts and has not been subjected to review / audit by any auditor. In view of management, these joint operations are not material to overall performance and results of the Company.

- 4 The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may likely impact the contributions made by the Company towards Provident Fund and Gratuity. The Company will assess the impact and its evaluation once the corresponding rules are notified and will give appropriate impact in the unaudited standalone financial results in the period in which the Code becomes effective and the related rules are notified.
- 5 During the year ended March 31, 2022, the company had sold its entire shareholding in two of its subsidiaries i.e. GR Building and Construction Nigeria Limited, Nigeria and GR Infrastructure Limited, Nigeria (collectively referred to as the "Nigerian Subsidiaries") for total consideration amounting to ₹ 22.32 lakhs, pursuant to Share Transfer Agreement dated December 19, 2021. The resultant loss of ₹ 308.29 lakhs had been disclosed as exceptional items.
- 6 One of the Investigating agency had taken into custody, two NHAI officials posted at Regional office, Guwahati along with three employees of the company on June 13, 2022 and registered a case under the Prevention of Corruption Act, 1988 read with one of the section of the Indian Penal Code, 1860. Also, the Investigating agency conducted search at corporate office.

During the quarter, the agency has filed its documents in this matter, before the concerned Court, however, the concerned Court is yet to take cognizance of the same and the company has not received any communication till date from any court. Further, the three employees of the Company have also been granted bail.

Management of the Company is exploring all the possible ways to comprehensively review the matter. Considering the matter currently being under investigation and sub-judice, any impact of the matter, currently not ascertainable and would be dependent on outcome of the matter. Accordingly, no adjustments have been made in the financial results in this regard.

- During the half year ended September 30, 2022, the company has entered into share purchase agreement with REC Power Development and Consultancy Limited (formerly known as REC Power Distribution Company Limited) to acquire 100% equity shares in Rajgarh Transmission Limited (RTL) for total consideration of ₹ 554.00 lakhs pursuant to bid condition, as the company has been identified selected bidder vide letter of intent dated 31 March 2022 for the project "Transmission system for evacuation of power from RE projects in Rajgarh (2500MW) SEZ in Madhya Pradesh".
- The Company is "sponsor" of Bharat Highways InvIT ("the Trust"), an Infrastructure Investment Trust registered with Securities and Exchange Board of India ("SEBI") under InvIT Regulation, 2014, as amended with effect from 3rd August, 2022. Pursuant to shareholders approval in Annual General Meeting dated August 25, 2022 for the proposed sale and transfer of entire stake of the company in its Seven subsidiaries namely GR Phagwara Expressway Limited ("GPEL"), Porbandar Dwarka Expressway Private Limited ("PDEPL"), GR Gundugolanu Devarapalli Highway Private Limited ("GGDHPL"), GR Akkalkot Solapur Highway Private Limited ("GASHPL"), Varanasi Sangam Expressway Private Limited ("VSEPL"), GR Sangli Solapur Highway Private Limited ("GSSHPL") and GR Dwarka Devariya Highway Private Limited ("GDDHPL") to the Trust, subject to regulatory approval, lender's consent and other applicable approvals, the carrying value of the investments and loans given to these subsidiaries have been classified as assets held for sale in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinuing Operations".
- 9 The listed non-convertible debentures of the Company aggregating (i) ₹ 30,100 lakhs outstanding as on September 30, 2022 are secured by way of personal guarantee of Mr. Vinod Kumar Agarwal and Mr. Ajendra Kumar Agarwal.

(ii) ₹ 36,400 lakhs outstanding as on September 30, 2022 are unsecured.





Additional disclosure as per regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

S1.	Particulars		Quarter endec		Half yea	Year ended	
No.		30 Sep 2022	30 June 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net profit after tax (₹ in lakhs)	16,432.69	32,109.09	16,303.54	48,541.78	36,664.62	76,081.54
2	Net worth (₹ in lakhs) (Net worth is calculated as per section 2(57) of the Companies Act, 2013)	4,74,664.10	4,59,017.34	3,91,204.69	4,74,664.10	3,91,204.69	4,26,429.25
3	Earnings per share (not annualised for the half year end) (₹) - Basic/Diluted	17.00	33.21	16.86	50.20	37.92	78.69
4	Capital redemption reserve (₹ in lakhs)	550.16	550.16	550.16	550.16	550.16	550.16
5	Debenture redemption reserve (₹ in lakhs)	-	-	-	-	-	-
6	Debt Equity Ratio (in times) (Total Debt / Total Equity) Total Debt = Debt comprises of current borrowings( including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.19	0.23	0.31	0.19	0.31	0.26
7	Debt Service Coverage Ratio (in times) (Profit after tax + Interest expense + depreciation and amortisation expense+loss/(profit) on sale of fixed assets+exceptional items)/(principal repayment of noncurrent borrowings made during the period + Interest expenses+lease payment)	1.51	2.30	1.24	1.92	1.77	1.88
8	Interest Service Coverage Ratio(in times) (Profit before tax + Interest expense)/(Interest expenses)	11.10	19.64	8.67	15.42	9.22	10.08
9	Current Ratio (in times) (Current assets/ Current liabilities)	3.12	2.15	2.02	3.12	2.02	2.26
10	Long term debt to working capital (in times) (Long term borrowing including current maturity) / (Current assets - Current liabilities)	0.26	0.46	0.58	0.26	0.58	0.50
11	Bad debts to accounts receivable ratio (in times) (Trade receivable written off/ Average account receivable)	NIL	NIL	NIL	NIL	NIL	NIL
12	Current liability ratio ( in times) (Current liability / Total Liabilities)	0.68	0.72	0.76	0.68	0.76	0.71
13	Total Debt to total assets (in times) (Total debt / Total assets)	0.13	0.14	0.19	0.13	0.19	0.16
14	Debtor turnover ratio (in times) ( Revenue from operation ( annualised) / Average account receivable) Average account receivable = Average trade receivables + average unbilled revenue)	4.17	6.86	5.15	5.45	6.16	6.44
15	Inventory turnover ratio ( in times) ( Cost of goods sold ( annualised) / Average Inventory)	3.33	4.61	2.87	4.25	3.42	3.56
16	Operating margin (%) (Earning before interest , Depreciation, exceptional items and tax less other income/revenue from operation)	14.63%	19.64%	16.35%	17.55%	16.26%	16.18%
17	Net profit margin (%) (Profit for the period or year / revenue from operation)	9.25%	12.96%	9.59%	11.41%	9.57%	9.61%

- 11 Statement of unaudited standalone cash flow for the half year ended September 30, 2022 and September 30, 2021 is given in Annexure I.
- 12 Investor can view the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2022 on the Company's website www.grinfra.com or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- 13 Previous quarter/half year/year ended figure have been regrouped / reclassified, wherever necessary, to conform to current period's classifications.

For G R Infraprojects Limited

Vinod Kumar Agarwal Chairman and Wholetime Director

DIN: 00182893 Place : Gurugram Date : 10 November 2022









			₹ in Lakhs
		Half year ended	Half year ended
		30 Sep 2022	30 Sep 2021
		(Unaudited)	(Unaudited)
A	Cash flows from operating activities		
	Profit before tax	65,433.27	48,000.45
	Adjustment to reconcile profit before tax to net cash flows:		40 WHO 48
	Depreciation and amortisation expense	12,541.65	13,758.45
	Provision for doubtful debts	2,181.93	93.45
	Impairment of investment		165.35
	Liabilities no longer payable written back	(911.37)	(94.66)
	Interest income	(6,403.05)	(5,526.92)
	Gain on sale of liquid investments	(113.47)	(76.66)
	Gain arising on financial assets measured at FVTPL (net)	38.39	(22.41)
	Unrealised foreign exchange loss / (gain) (net)	(78.07)	30.09
	Loss/(Profit) on sale of items of property, plant and equipment (net)	(92.98)	(44.22)
	Finance costs	5,049.54	6,982.69
	Operating Profit before Working Capital changes	77,645.84	63,265.61
	Adjustments for changes in working capital:	(4.042.60)	(40.406.14)
	(Increase) in financial and non-financial assets	(1,213.62)	(43,186.11)
	Decrease in inventories	9,898.62	9,130.72
	(Increase) / Decrease in trade receivables	(40,263.80)	22,490.71
	Increase / (Decrease) in trade payables	2,285.58	(8,583.51)
	Increase / (Decrease) in provisions, financial and non-financial liabilities	16,567.20	(9,809.56)
	Cash generated from operating activities	64,919.82	33,307.86
	Income tax paid (net, of refunds)	(12,757.37)	(10,571.43) 22,736.43
	Net Cash generated from operating activities (A)	52,162.45	Luly 1 30.43
В	Cash flows from investing activities		
	Payments for purchase of items of property, plant and equipment and other intangible assets	(21,559.28)	(20,075.73)
	Proceeds from sale of items of property, plant and equipment and other intangible assets	1,050.40	825.80
	Loans given to subsidiaries	(31,209.13)	(10,561.32)
	Loans received from subsidiaries	13,869.72	22,293.02
	Investment in subsidiaries	(1,510.00)	(6,301.00)
	Investment in liquid funds ( net)	(1,861.53)	2,076.65
	Investment / (Redemption) in bank deposits more than three months (net)	5,997.86	(1,260.85)
	Interest received	709.24	1,466.50
	Net Cash (used in) investing activities (B)	(34,512.72)	(11,536.93)
C	Cash flows from financing activities		
	Proceeds from non-current borrowings	13,900.00	22,900.00
	Repayment of non-current borrowings	(28,947.23)	(25,266.54)
	Repayment of lease liabilities	(645.41)	(731.36)
	Proceeds / (repayment) of current borrowings (net)	(2,495.13)	(14,271.68)
	Interest paid	(6,522.11)	(4,969.24)
	Net cash (used in) from financing activities (C)	(24,709.88)	(22,338.82)
	Net (Decrease) in cash and cash equivalents (A+B+C)	(7,060.15)	(11,139.32)
	Cash and cash equivalents at the beginning of the period	10,858.64	16,565.86
	Cash and cash equivalents at the end of the period	3,798.49	5,426.54
	*		

(See accompanying notes to the unaudited standalone financial results)





Chartered Accountants

21st Floor, B Wing, Privilon Ambli BRT Road, Behind Iskcon Temple Off SG Highway, Ahmedabad - 380 059, India

Tel: +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of G R Infraprojects Limited

C & C

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G R Infraprojects Limited (the "Company" / "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint operations for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations).
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

- 4. The Statement includes the results of entities mentioned in the Annexure 1 of this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to note 5 to the accompanying consolidated financial results, regarding an ongoing investigation by a law enforcement agency. Pending outcome of investigation and the Holding Company's independent comprehensive review of the matter, no adjustments have been made to the financial results in this regard. Our conclusion is not modified in respect of this matter.
- 7. The accompanying Statement includes unaudited interim financial results / other financial information in respect of twenty-five subsidiaries, whose unaudited interim financial results / other financial information include total assets Rs. 798,627.71 lakhs as at September 30, 2022, total revenues of Rs. 106,502.53 lakhs and Rs. 231,643.55 lakhs, total net profit after tax of Rs. 9,699.83 lakhs and Rs. 28,897.33 lakhs and total comprehensive income of Rs. 9,699.83 lakhs and Rs. 28,897.33 lakhs for the quarter ended and for the half year from April 1, 2022 to September 30, 2022 respectively and net cash outflow of Rs. 34,399.31 lakhs for the period from April 1, 2022 to September 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results / other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- 8. The accompanying Statement include interim unaudited financial results / other unaudited financial information in respect of seven joint operations, whose interim financial results / other financial information reflect total assets Rs. 10,955.53 lakhs as at September 30, 2022, total revenues of Rs. 4,272.67 lakhs and Rs. 10,507.05 lakhs, total net profit after tax of Rs. 3.65 lakhs and Rs. 10.90 lakhs and total comprehensive income of Rs. 3.65 lakhs and Rs. 10.90 lakhs for the quarter ended and for the half year from April 1, 2022 to September 30, 2022

Chartered Accountants respectively and net cash outflow of Rs. 1,912.24 lakhs for the period from April 1, 2022 to September 30, 2022.

The unaudited interim financial results / other unaudited financial information of these joint operations have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint operations, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / financial information certified by the Management.

C & C

For S R B C & CO LLP

Chartered Accountants

ICAL Firm Registration Number: 324982E/E300003

per Sukrut Mehta

Partner

Membership Number: 101974 UDIN: 22101974BCSY0F6100

Place of Signature: Ahmedabad Date: November 10, 2022

Chartered Accountants

Annexure 1 to the review report on consolidated financial results for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022.

#### **Subsidiaries**

- 1. Reengus Sikar Expressway Limited
- 2. Naguar Mukundgarh Highway Private Limited
- 3. GR Phagwara Expressway Limited
- 4. Varanasi Sangam Expressway Private Limited
- 5. Porbandar Dwarka Expressway Private Limited
- 6. GR Gundugolanu Devarapalli Highway Private Limited
- 7. GR Sangli Solapur Highways Private Limited
- 8. GR Akkalkot Solapur Highways Private Limited
- 9. GR Dwarka Devariya Highway Private Limited
- 10. GR Aligarh Kanpur Highway Private Limited
- 11. GR ENA KIM Expressway Private Limited
- 12. GR Shirsad Masvan Expressway Private Limited
- 13. GR Bilaspur Urga Highway Private Limited
- 14. GR Bahadurganj Araria Highway Private Limited
- 15. GR Galgalia Bahadurgani Highway Private Limited
- 16. GR Amritsar Bathinda Highway Private Limited (w.e.f. October 7, 2021)
- 17. GR Ludhiana Rupnagar Highway Private Limited (w.e.f. October 12, 2021)
- 18. GR Highways Investment Manager Private Limited (w.e.f. March 23, 2022)
- 19. GR Bhimasar Bhuj Highway Private Limited (w.e.f. April 15, 2022)
- 20. GR Bandikui Jaipur Expressway Private Limited (w.e.f. April 18, 2022)
- 21. GR Ujjain Badnawar Highway Private Limited (w.e.f. April 19, 2022)
- 22. GR Bamni Highway Private Limited (w.e.f. April 19, 2022)
- 23. GR Govindpur Rajura Highway Private Limited (w.e.f. April 20, 2022)
- 24. GR Madanapalli Pileru Highway Private Limited (w.e.f. April 20, 2022)
- 25. Rajgarh Transmission Limited (w.e.f. May 30, 2022)

#### Joint operations

- 1. GRIL MSKEL (JV)
- 2. GR TRIVENI (JV)
- 3. SBEPL GRIL (JV)
- 4. Ravi Infra GRIL Shivakriti (JV)
- 5. GRIL Cobra KIEL (JV)
- 6. GR Gawar (JV)
- 7. GR Infra Sadbhav (JV)





### G R INFRAPROJECTS LIMITED

Registered Office: Revenue Block No.-223, Old survey No. 384/1, 384/2, Paiki and 384/3,
Khata No. 464, Kochariya, Ahmedabad, Gujarat - 382220. CIN: L45201GJ1995PLC098652
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 ,2022

(₹ in laklis except per share data)

					(1	₹ in lakhs excep	per State mata)
SI.			Quarter ended		Half yea	ar ended	Year ended
No.	Particulars	30 Sep 2022	30 June 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,13,636.02	2,69,215.24	1,88,237.74	4,82,851.26	4,14,686.23	8,45,834.76
п	Other income	2,528.85	1,375.73	1,788.48	3,904.58	2,783.87	6,661.79
III	Total income ( I + II )	2,16,164.87	2,70,590.97	1,90,026.22	4,86,755.84	4,17,470.10	8,52,496.55
IV	Expenses						
	(a) Cost of materials consumed	4,338.45	8,729.87	8,204.77	13,068.32	15,808.95	31,506.81
	(b) Construction expenses	1,27,469.26	1,71,213.92	1,17,866.45	2,98,683.18		5,64,734.27
	(c) Changes in inventories	364.89	(1,302.81)	(545.28)	(937.92)		(618.22)
	(d) Employee benefits expense	16,292.51	17,512.43	15,029.74			58,688.99
	(e) Finance costs	10,782.15		8,867.91	20,474.26		42,025.82
	(f) Depreciation and amortisation expense	6,201.65	6,340.00	7,099.47	12,541.65	13,758.45	28,163.01
	(g) Other expenses	5,036.61	4,357.70	8,652.89	9,394.31	10,873.33	17,978.58
	Total expenses (IV)	1,70,485.52	2,16,543.22	1,65,175.95	3,87,028.74	3,63,252.91	7,42,479.26
V	Profit before exceptional items and tax (III-IV)	45,679.35	54,047.75	24,850.27	99,727.10	54,217.19	1,10,017.29
VI	Exceptional items ( refer note 4 )	-	-	-	-	-	133.28
VII	Profit before tax (V-VI)	45,679.35	54,047.75	24,850.27	99,727.10	54,217.19	1,09,884.01
VIII	Tax expense						
	(a) Current tax	6,821.92	11,425.13	6,007.47	18,247.05	13,595.59	26,723.80
	(b) Short / ( excess ) provision of tax for earlier period/year	401.72	-	(554.60)	401.72	(554.60)	(538.29)
	(c) Deferred tax_charge/(credit)	4,832.83	2,136.64	536.93	6,969.47	188.42	507.15
	Total tax expense (VIII)	12,056.47	13,561.77	5,989.80	25,618.24	13,229.41	26,692.66
IX	Net profit for the period/year (VII-VIII)	33,622.88	40,485.98	18,860.47	74,108.86	40,987.78	83,191.35
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period/year:						
	(a) Re-measurements of defined benefit plans	(48.65)	(48.64)	(88.61)	(97.29)	(177,22)	(194.58)
	(b) Re-measurements of equity instruments through other comprehensive income	23.18	(26.65)	17.42	(3.47)	30.67	18.12
	(c) Income tax relating to items that will not be reclassified to profit or loss in subsequent period/year	6.94	18.34	(22.79)	25.28	(0.49)	7.56
	Items that will be reclassified to profit or loss in subsequent period/year ( net of $tax$ ) :						
	(a) Exchange differences in translating the financial statements of foreign operations	-	-	(0.33)	-	(6.35)	(2.49)
	Total other comprehensive income ( net of tax ) $(X)$	(18.53)	(56.95)	(94.31)	(75.48)	(153.39)	(171.39)
XI	Total comprehensive income for the period / year (IX+X)	33,604.35	40,429.03	18,766.16	74,033.38	40,834.39	83,019.96
	Net profit attributable to: - Owners of the Group - Non controlling interests	33,622,88	40,485.98 -	18,860.47	74,108.86 -	40,987.78	83,191.35
	Other Comprehensive income attributable to:  - Owners of the Group  - Non controlling interests	(18.53)	(56.95)	(94.31)	(75.48)	(153.39)	(171.39)
	Total Comprehensive income attributable to: - Owners of the Group - Non controlling interests	33,604.35 -	40,429.03 -	18,766.16 -	74,033.38	40,834.39 -	83,019.96
XII	Paid up equity share capital (Face value of ₹ 5/- each)	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46	4,834.46
XIII	Other equity (excluding revaluation reserves) as at balance sheet date						4,76,252.21
	Earnings per share (EPS) - (₹) (of ₹ 5/- each) (not annualised for quarters and half years)						
	- Basic - (₹) - Diluted - (₹)	34.77 34.77	41.87 41.87	19.51 19.51	76.65 76.65		86.04 86.04

See accompanying notes to the unaudited consolidated financial results.





Consolidated statement of Assets and Liabilities



		₹ In Lakns
	As at	As at
	30 Sep 2022	31 March 2022
	(Unaudited)	(Audited)
Assets		(
Non-current assets		
(a) Property, plant and equipment	1,49,427.87	1,45,282.08
(b) Capital work-in-progress	8,969.43	5,937.05
(c) Other intangible assets	225.95	227.55
(d) Investment properties	19.66	19.66
(e) Right of use assets	2,203.02	2,953.76
(f) Financial assets		
(i) Investments	178.23	233.86
(ii) Other financial assets	4,26,800.59	4,11,221.78
(g) Deferred tax assets (net)	403.39	527.57
(h) Income Tax assets (net)	17,405.42	13,442.85
(i) Other non-current assets		
Total Non-Current Assets	1,29,433.96	70,832.59
Total Non-Current Assets	7,35,067.52	6,50,678.75
Current assets		
(a) Inventories	92,281.22	1,02,179.84
(b) Financial assets	any anno a chana	-,000,27702
(i) Investments	4,711.09	61.94
(ii) Trade receivables	53,393.54	66,381.60
(iii) Cash and cash equivalents	18,925.71	60,385.18
(iv) Bank balances other than (iii) above	71,097.48	49,088.32
(v) Other financial assets	37,185.19	35,423.41
(c) Other current assets	2,33,704.28	2,03,060,44
Total Current Assets	5,11,298.51	5,16,580.73
Total Assets	12,46,366.03	11,67,259.48
Equity and liabilities Equity (a) Equity share capital	4,834.46	4,834.46
(b) Other equity	5,50,285.59	4,76,252.21
Total equity	5,55,120.05	4,81,086.67
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,76,358.04	4,48,200.73
(ii) Lease liabilities	1,512.07	2,137.93
(iii) Other financial liabilities	2,022.07	33.81
(b) Deferred tax liabilities (net)	26.915.66	
Total Non-Current Liabilities	26,815.66 5,04,685.77	19,995.68 <b>4,70,368.15</b>
Total Non-Current Liabilities	3,04,003.77	4,70,308.13
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	50,500.10	76,852.92
(ii) Lease liabilities	792.21	1,025.64
(iii) Trade payables		2,4222
(a) Total outstanding dues of micro enterprises and small enterprises	4,508.61	7,664.59
(b) Total outstanding dues of micro enterprises and small enterprises  (b) Total outstanding dues of creditors other than micro and small enterprises	69,731.71	64,386.71
(iv) Other financial liabilities	17,876.30	24,627.23
(b) Other current liabilities	30,081.07	34,936.82
(c) Provisions	5,832.45	5,562.62
(d) Current tax liabilities (net)	7,237.76	748.13
Total Current Liabilities	1,86,560.21	2,15,804.66
Total Liabilities	6,91,245.98	6,86,172.81
Total Equity and Liabilities	12,46,366.03	11,67,259.48
(See accompanying notes to the unaudited consolidated financial results)		

(See accompanying notes to the unaudited consolidated financial results)





#### NOTES:

- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2022 ('the Statement') of G R Infraprojects Limited ('the Company' or 'the Holding Company') and its subsidiaries (collectively refer as a 'Group') which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 10, 2022. These unaudited consolidated financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor have performed a limited review on these consolidated unaudited financial results.
- 2 The Group's share in the income and expenses of the joint operations is as under:

(₹ in lakhs)

(VIII BILLIO)						
Particulars	Quarter ended			Half yea	Year ended	
	30 Sep 2022	30 June 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021	31 March 2022
Revenue (including other income)	4,272.67	6,234.38	6,096.55	10,507.05	14,962.36	28,285.81
Expenses (including income tax expense)	4,269.02	6,227.13	6,095.44	10,496.15	14,929.42	28,216.22
Share of profit in joint operations	3.65	7.25	1.11	10.90	32.94	69.59

The above financial information for the respective quarters and half years ended is solely based on management accounts and has not been subjected to review / audit by any auditor. In view of management, these joint operations are not material to overall performance and results of the Company.

- 3 The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may likely impact the contributions made by the Group towards Provident Fund and Gratuity. The Group will assess the impact and its evaluation once the corresponding rules are notified and will give appropriate impact in the unaudited consolidated financial results in the period in which the Code becomes effective and the related rules are notified.
- 4 During the year ended March 31, 2022, the company had sold its entire shareholding in two of its subsidiaries i.e. GR Building and Construction Nigeria Limited, Nigeria and GR Infrastructure Limited, Nigeria (collectively referred to as the "Nigerian Subsidiaries") for total consideration amounting to ₹ 22.32 lakhs, pursuant to Share Transfer Agreement dated December 19, 2021. The resultant loss of ₹ 133.28 lakhs had been disclosed as exceptional items.
- One of the Investigating agency had taken into custody, two NHAI officials posted at Regional office, Guwahati along with three employees of the company on June 13, 2022 and registered a case under the Prevention of Corruption Act, 1988 read with one of the section of the Indian Penal Code, 1860. Also, the Investigating agency conducted search at corporate office.

During the quarter, the agency has filed its documents in this matter, before the concerned Court, however, the concerned Court is yet to take cognizance of the same and the company has not received any communication till date from any court. Further, the three employees of the Company have also been granted bail.

Management of the Company is exploring all the possible ways to comprehensively review the matter. Considering the matter currently being under investigation and subjudice, any impact of the matter, currently not ascertainable and would be dependent on outcome of the matter. Accordingly, no adjustments have been made in the financial results in this regard.

- During the half year ended September 30, 2022, the company has entered into share purchase agreement with REC Power Development and Consultancy Limited (formerly known as REC Power Distribution Company Limited) to acquire 100% equity shares in Rajgarh Transmission Limited (RTL) for total consideration of ₹ 554.00 lakhs pursuant to bid condition, as the company has been identified selected bidder vide letter of intent dated 31 March 2022 for the project "Transmission system for evacuation of power from RE projects in Rajgarh (2500MW) SEZ in Madhya Pradesh".
- The Company is "sponsor" of Bharat Highways InvIT ("the Trust"), an Infrastructure Investment Trust registered with Securities and Exchange Board of India ("SEBI") under InvIT Regulation, 2014, as amended with effect from 3rd August, 2022. Pursuant to shareholders approval in Annual General Meeting dated August 25, 2022 for the proposed sale and transfer of entire stake of the company in its Seven subsidiaries namely GR Phagwara Expressway Limited ("GPEL"), Porbandar Dwarka Expressway Private Limited ("PDEPL"), GR Gundugolanu Devarapalli Highway Private Limited ("GDHPL"), GR Akkalkot Solapur Highway Private Limited ("GSHPL"), Varanasi Sangam Expressway Private Limited ("VSEPL"), GR Sangli Solapur Highway Private Limited ("GSHPL") and GR Dwarka Devariya Highway Private Limited ("GDDHPL") to the Trust, subject to regulatory approval, lender's consent and other applicable approvals. The Company proposes to hold more than 51% of unit capital in Trust and therefore, accordingly considered in these consolidated financial results.





Additional disclosure as per regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

Sl.	Particulars		Quarter ended		Half yea	Year ended	
No.		30 Sep 2022	30 June 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net profit after tax (₹ in lakhs)	33,622.88	40,485.98	18,860.47	74,108.86	40,987.78	83,191.35
2	Net worth (* in lakhs) (Net worth is calculated as per section 2(57) of the Companies Act, 2013)	5,44,962.55	5,12,125.60	4,33,145.55	5,44,962.55	4,33,145.55	4,71,160.62
3	Earnings per share (not annualised for the quarter and half year end) (*) - Basic/Diluted	34.77	41.87	19.51	76.65	42.39	86.04
4	Capital redemption reserve (₹ in lakhs)	550.16	550.16	550.16	550.16	550.16	550.16
5	Debenture redemption reserve (₹ in lakhs)	13,222.80	13,405.09	8,730.00	13,222.80	950.00	10,997.87
6	Debt Equity Ratio (in times) (Total Debt / Total Equity) Total Debt = Debt comprises of current borrowings(including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.97	1.04	1.10	0.97	1.10	1.11
7	Debt Service Coverage Ratio (in times) (Profit after tax + Interest expense + depreciation and amortisation expense+loss/(profit) on sale of fixed assets+exceptional items)/(principal repayment of non-current borrowings made during the period + Interest expenses+lease payment)	1.55	1.81	1.15	1.68	1.48	1.38
8	Interest Service Coverage Ratio(in times) (Profit before tax + Interest expense )/( Interest expenses)	5.35	6.91	3.97	6.08	3.86	3.93
9	Current Ratio (in times) (Current assets / Current liabilities)	2.74	2.50	2.01	2.74	2.01	2.39
10	Long term debt to working capital (in times) (Long term borrowing including current maturity) / (Current assets - Current liabilities))	1.61	1.63	2.09	1.61	2.09	1.73
11	Bad debts to accounts receivable ratio (in times) (Trade receivable written off / Average account receivable)	NIL	NIL	NIL	NIL	NIL	0.05
12	Current llability ratio ( in times) (Current liability / Total Liabilities)	0.27	0.30	0.35	0.27	0.35	0.31
13	Total Debt to total assets (in times) (Total debt / Total assets)	0.42	0.43	0.45	0.42	0.45	0.45
14	Debtor turnover ratio (in times) (Revenue from operation (annualised) / Average account receivable) Average account receivable = Average trade receivables + average unbilled revenue + average financial/contract asset receivable)	1.22	1.66	1.32	1.44	1.52	1.49
15	Inventory turnover ratio ( in times) ( Cost of goods sold ( annualised) / Average Inventory)	3.33	4.61	2.87	4.25	3.42	3.56
16	Operating margin (%) (Earning before interest, Depreciation, exceptional items and tax less other income/revenue from operation)	28.15%	25.52%	20.73%	26.68%	20.76%	20.52
17	Net profit margin (%) (Profit for the period or year / revenue from operation)	15.74%	15.04%	10.02%	15.35%	9.88%	9.84

- The listed non-convertible debentures of the Group aggregating (i)  $\stackrel{?}{\sim} 30,100$  lakhs outstanding as on September 30, 2022 are secured by way of personal guarantee of Mr. Vinod Kumar Agarwal and Mr. Ajendra Kumar Agarwal.
  - (ii) ₹ 36,400 lakhs outstanding as on September 30, 2022 are unsecured.
  - (iii) Following non-convertible Debentures are outstanding as on September 30, 2022 & are secured by way of Charge on current assets, Escrow bank account and lien on 51% Equity shares of the below companies: -

  - Equity shares of the below companies: 
    A. M/s Varanasi Sangam Expressway Private Limited of ₹ 74,143,84 Lakhs.

    B. M/s GR Phagwara Expressway Limited of ₹ 9,235,71 Lakhs.

    C. M/s GR Akkalkot Solapur Highway Private Limited of ₹ 15,330.77 Lakhs.

    D. M/s GR Gundugolanu Devarapalli Highway Private Limited of ₹ 25,917.69 Lakhs.

    (iv) The security cover as on September 30, 2022 is 2.57 times of the principal amount outstanding of the said secured Listed Non-Convertible Debentures.





10 The Group has reported segment information as per Indian Accounting Standard 108 "operating segment". The identification of operating segment is consistent with performance assessment and resource allocated by the management.

Consolidated segment wise revenue, results and capital employed:

(₹ in lakhs)

Particulars		Quarter ended		Half yea	ar ended	Year ended
	30 Sep 2022	30 Sep 2022   30 June 2022   30 Sep 2021		30 Sep 2022	30 Sep 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Engineering Procurement and Construction (EPC)	86,661.00	1,45,777.67	1,10,259.32	2,32,438.67	2,64,782.15	5,42,357.96
Build, Operate and Transfer (BOT) / Annuity Projects	1,19,515.01	1,10,583.12	69,652.31	2,30,098.13	1,33,462.82	2,57,557.22
Others	7,460.01	12,854.45	8,326.11	20,314.46	16,441.26	45,919.58
Total	2,13,636.02	2,69,215.24	1,88,237.74	4,82,851.26	4,14,686.23	8,45,834.76
Add: Unallocated	2.12.(2(.22	-	-	-		0.48.034.86
Total	2,13,636.02	2,69,215.24	1,88,237.74	4,82,851.26	4,14,686.23	8,45,834.76
2. Segment Results						
Engineering Procurement and Construction (EPC)	2,486.44	28,116.80	9,526.50	30,603.24	23,236.74	65,842.79
Build, Operate and Transfer (BOT) / Annuity Projects	54,452.36	33,767.65	23,368.93	88,220.01	49,726.72	82,004.30
Others	1,344.53	4,179.36	1,430.52	5,523.89	3,689.48	9,624.94
Total	58,283.33	66,063.81	34,325.95	1,24,347.14	76,652.94	1,57,472.03
3. Add/(Less)						
Finance costs	(10,782.15)		(8,867.91)	(20,474.26)	(20,878.60)	
Unallocated expenses	(4,350.68)	(3,699.68)	(2,396.25)	(8,050.36)	(4,341,02)	(12,090.71)
Add:						
Other income	2,528.85	1,375.73	1,788.48	3,904.58	2,783.87	6,661.79
Profit before exceptional items and tax	45,679.35	54,047.75	24,850.27	99,727.10	54,217.19	1,10,017.29
Exceptional items ( refer note 4 )	~	-				133.28
Profit before tax	45,679.35	54,047.75	24,850,27	99,727.10	54,217.19	1,09,884.01
4. Segment Assets						
Engineering Procurement and Construction (EPC)	2,51,150.75	1,90,426.00	3,44,625.92	2,51,150.75	3,44,625.92	2,30,722.52
Build, Operate and Transfer (BOT) / Annuity Projects	8,36,973.33	8,85,902.64	5,79,579.98	8,36,973.33	5,79,579.98	7,78,064.60
Others	32,875.89	32,092.56	28,963.22	32,875.89	28,963.22	21,992.14
Total	11,20,999.97	11,08,421.20	9,53,169.12	11,20,999.97	9,53,169.12	10,30,779.26
Add : Unallocated	1,25,366.06	1,20,755.76	1,08,379.29	1,25,366.06	1,08,379.29	1,36,480.22
Total	12,46,366.03	12,29,176.96	10,61,548.41	12,46,366.03	10,61,548.41	11,67,259.48
5. Segment Liabilities	The same of the sa					
Engineering Procurement and Construction (EPC)	79,347,31	76,692.99	1,07,531.77	79,347.31	1,07,531.77	86,804.63
Build, Operate and Transfer (BOT) / Annuity Projects	4,80,144.51	4,83,389.79	3,65,562.92	4,80,144.51	3,65,562.92	4,60,094.55
Others	1,728.61	4,652.59	2,604.09	1,728.61	2,604.09	3,318.39
Total	5,61,220.43	5,64,735.37	4,75,698.78	5,61,220.43	4,75,698.78	5,50,217.57
Add: Unallocated	1,30,025.55	1,42,925.89	1,46,948.53	1,30,025.55	1,46,948.53	1,35,955.24
Total	6,91,245.98	7,07,661.26	6,22,647.31	6,91,245.98	6,22,647.31	6,86,172.81
Capital employed	5,55,120.05	5,21,515.70	4,38,901.10	5,55,120.05	4,38,901.10	4,81,086.67
(Segment Assets (4) - Segment Liabilities (5))						

- 11 Statement of unaudited consolidated cash flow for the half year ended September 30, 2022 and September 30, 2021 is given in Annexure I
- 12 Investor can view the unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2022 on the Company's website www.grinfra.com or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- 13 Previous quarter/half year/year ended figure have been regrouped / reclassified, wherever necessary, to conform to current period's classifications.

For G R Infraprojects Limited

Vinod Kumar Agarwal Chairman and Wholetime Director DIN: 00182893

Place : Gurugram Date : 10 November 2022





Annexure 1 - Statement of Consolidated Cash Flow for the half year ended September 30, 2022



		₹ in Lakhs
	Half year ended	Half year ended
	30 Sep 2022	30 Sept 2021
	(Unaudited)	(Unaudited)
A Cash flows from operating activities		
Profit before tax	99,727.10	54,217.19
Adjustment to reconcile profit before tay to net cash flows:		
Depreciation and amortisation expense	12,541.65	13,758.45
Provision for doubtful debts	2.181.93	1,663,32
Liabilities no longer payable written back	(911.37)	(94.66)
Interest income	(1,922.47)	(1,897.53)
Gain on sale of liquid investments	(113.47)	(76.66)
Loss / (gain) arising on financial assets measured at FVTPL (net)	22.02	(22.41)
Unrealised foreign exchange loss / (gain) (net)	(114.55)	30,09
(Profit) on sale of items of property, plant and equipment (net)	(92.98)	(44.22)
Finance costs	20,474.26	20,878.60
Operating Profit before Working Capital changes	1,31,792.12	88,412.17
Adjustments for changes in working capital:	Lyd Lyl 7 mil ha	OOJEERE
Decrease / (increase) in financial and non-financial assets	3,069.54	(35,247.77)
(Increase) in annuity receivables from concession arrangements	(1,10,978.70)	(58,506.76)
Decrease in inventories	9,898.62	9,130.72
Decrease in trade receivables	10,806.13	19,265.91
Increase / (decrease) in trade payables	2.189.02	(8,574.31)
(Decrease) in provisions, financial and non-financial liabilities	(6,068.26)	(4,459.13)
Cash generated from / (used in ) operating activities	40,708,47	10,020.83
Direct tax paid (net, of refunds)	(16,121.74)	(13,157.47)
Net Cash generated from / ( used in ) operating activities (A)	24,586.73	(3,136.64)
receasing enerated from ( used in ) operating activities (1)	24,300.73	(5,150,0%)
B Cash Flows from Investing Activities		
Payments for purchase of items of property, plant and equipment and other intangible assets	(22,013.72)	(20,075.73)
Proceeds from sale of items of property, plant and equipment and other intangible assets	1,050.41	825.80
Investment in / proceeds from liquid mutual funds (net)	(4,505.53)	2,076.66
(Redemption) in bank deposits more than three months (net)	(23,412.34)	(5,247.89)
Interest received	2,050.57	1,870.32
Net Cash (used in) investing activities (B)	(46,830.61)	(20,550.84)
	Address	
C Cash Flows from Financing Activities		
Proceeds from non-current borrowings	48,901.00	70,319.50
Repayment of non-current borrowings	(43,027.55)	(30,199.34)
Proceeds / (repayment) of current borrowings (net)	(2,495.13)	(14,271.68)
Repayment of lease liabilities	(645.43)	(731.36)
Interest paid	(21,948.48)	(17,861.43)
Net cash (used in)/generated from financing activities (C)	(19,215.59)	7,255.69
Net (Decrease ) in cash and cash equivalents (A+B+C)	(41,459.47)	(16,431.79)
Cash and cash equivalents at the beginning of the period	60,385.18	22,967.44
Cash and cash equivalents at the end of the period	18,925.71	6,535.65

(See accompanying notes to the unaudited consolidated financial results)





Service States PAN Name PAN Name PAN Name PAN Contractor of the Co	wasses of investments made or given by the listed entity/full-disday. These details need to be disclosed only once, during the support of the laboration of the support of
Desire of the sparty (publicative) proteins of the counterparty transaction because of	Details of the loans, inter-corporate deposits, advances or investments    Purpose for which the funds will be
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1   1   1   1   1   1   1   1   1   1	
2 (8 Infragrotest Limited AACGSSD00 Mrs. Earls Agenated AACGSSD00 Mrs. Earls Agenated AACGSSD00 Are Summa AACGSSD00 Are Summa Agenated AACGSSD00 Are Summa AACGSSD00 Are Summa Agenated AACGSSD00 Are Summa Agenated AACGSS	
3 of infragrojects Limited	
4 GR Infragrojects Limited AAACGSSION Mr. Rupal Agerwal ASPASSAVE Spool of Mr. Vilvas Agerwal Asparent Spool of Mr. Anados S	
S of 8 Infragrojects Limited AAACCSSIGN M. W. Visid Entiral Agenual ABPASIBITION Concerns & Windows Process of Reposition (Concerns & Windows Process of Rep	
Signature   Automotive   Auto	
7 G R Inflagragions Limited AACCSSSSSM Mr. Vilsa Agarwal ACCSPA132F Wholetina Disastor Remarks in the AACCSSSSM Mr. Research Chandra Jain A 809997878 Wholetina Disastor Remarks in the AACCSSSSM Mr. Research Chandra Jain A 809997878 Wholetina Disastor Remarks in the AACCSSSSM Mr. AACCSSSM Mr. AACCSSSSM Mr. AACCSSSSM Mr. AACCSSSM Mr. AACCSSM Mr.	
B GR Infragrojects Limited AAACCSSSSSN Mr. Runner AC Nandra Jain ASW9997994 Wholetine Director Remuneration NA \$2.10 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
9 G 8 Infragrojects Limited AAACGSSBM M- Anamed Rathi ACMPROSGR One Financial Officer Remuneration NA 65.72 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	
20 G R Infragrojests Limited	
11   G R Infragregiests Limited	
13 (2 A Infragregots) Limited AAACGSSSBM Mr. DeeN Brushed Approval AAACGSSSBM Mr. Marked & Summy Approval AAACGSSSBM Mr. Marked & Summy AAACGSSSBM Mr. Marked & Mr. Mar	
12 GR Infragregicts Limited AAACGSTORN Mr. Mahenda Kumar Agarwal AAAPATSTAG Sumar Benumeration NA. 240.00 0.00 0.00 0.00 0.00 0.00 0.00 0	
13 G R Infragregicts Limited AAACGS306N Mr. Pursbottam Agarwal AARPX15EA Agarwal AARPX15EA AGARCS Natura Agarwal AND Resource of Mr. Villa Agarwal And Remoneration NA 60.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	
16 G R Inflagragics Limited AACC55596N Mr. Parking Approach ABMPASSTC Inchine Abs Approach Abministration NA. 180.00 0.00 0.00	
Son of Mr. Alendra Kumar	
Se G R Infragropicts Limited AAACG5309H Mr. Adhelin Agarwal ARTPAC788N Agarwal Network ARTPAC788N Agarwal NA 12.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	
17 G R Infragrogiets Limited AAACSS306N Mrs. Nilsia Agarwal BATP64754L Ajendra Turamar Agarwal Remuneration NA 12.00 0.00 0.00	
18 G R Infragrojocis Limited AAACG5306N Mr. Viroda Agenval AACP54437D Kusar Agenval Removeration NA 12.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	
19 G R Infragrojects Limited AAACGS306N Mr. Kunal Bhansali ASVP87752P Chandra Jain Remuneration NA 8.58 0.00 0.00	
Non-executive Independent   No	
Non-executive independent Discovers Limited AAACG5366N Mr. Chunder Warnerus ACPM9138Q Discovers Any other transaction String Fees Paid NA 1.30 0.00 0.00	
22 G R Infragrovicts Limited AAACCS366N Mr. Salende's kumar Jain ACPRSSI4P Director Any other transaction. Stitus Fees Paid NA 1,20 0,00 0,00	
23 G R Infraorolect United AAACG330SN Mr. Desh Ral Distra ADEPDS936E Director Anyther forested in NA 2,20 0,00	
34) 6 Refrançojest Limited AAACGSJORN Mr. Rajan Malhotra AAAPMZTSTR. One-exact her Independent Any other transaction. Sting Fees Paid NA. 1.00 0.00 0.00	
25 E Refraggeset Limited AAACCGSDBN Mr. Vinod Gramer Agained ABPA2501M Opinions & Windows Figured ABPA2501M Opinions & Win	
Managing Director & Guarantees received /	
Promoter and Brother of Mr. Guarantees received /	
27 G R Infragrogiest Limited AAACGS300N Mr Purbidizan Against AAACGS300N Mr Purbidizan Against A AAACGS300N Mr Purbidizan Against AA	
28 (8 Refragor)cets Limited AACC65309N Mr. Mahendra Kumur Agarwal ALV371145 Agarwal Mr. Vinor Gramar Agricultur Association (released) NA 63.00 0.00 0.00 (3 Autora ASVANDAGE OF AGARMAN AND ASSOCIATION ASSOCIATI	
29 G Rinfaprojects Limited AAACGS306N Mr. Visod Kumar Agarwal ABIPA282M Director & Promoter Any other transaction (Papable) NA 0.00 2887.27 894.28  Managine Director & Solven Contract	
30 G R Infragrojects Limited AAACG5309H Mr. Ajendra Kumar Ajanwal AEQPA3699M Promoter Any other transaction (Psyable) NA 0.00 2793.70 531.35	
3.1 G R Infragrosicts Limited AAACG5309N Mr. Vibas Agerwal ADDRA128F Whole time Director Any other transaction Psychiatry (Psychiatry Control of the Control	
32 (4 Refragrojects Limited AACC5309N Mr. Ramech Chandra Jain ABMP/5978M Whole time Director Any other transaction Regulating NA 0.00 5.75 10.35 Allows collectanding	
33 G R Infraprojects Limited AAACGS306N Mr. Anand Rathi ACMPR0066R Chief Financial Officer Any other transaction (Payable) NA 0.00 6.18 10.95	
34 (8 Infragrojects Limited AAACGSSDBN Mr. Sudhir Mudha AGSPMBSEE Company Scordary Any other transaction (Psychie) NA. 0.00 2.31 2.41	
Strother Of Mr. Alpenda Kumar San	
Solve of M. April Survey   Solve of M. April Survey   Solvey of M. April Survey of	
Promoter and Brother of Mr.   Purchastran Against   AAAC555001 Mr. Purchastran Against   AAAC555001 Mr. Purchastran Against   AAAC555001 Mr. Purchastran Against   Aard Aay of their transaction   Purchastran Against   Aard Aaac555001 Mr. Purchastran Against   Aaac555001 Mr. Purchastran Agai	
Spouse of Mr. Vinod Kumar Balance outstanding	
Son of Mr. Alendra Kumar Balance putctanding	
44 GR Infragrojets Limited AAACGS300N Mr. Archit Agarwal ANYBA188N Agarwal Any other transaction (Pspable) NA 0.00 31.03 35.81	
4.] G. Rinfaprojects Limited AAACGS309N Mr. Achwin Agarwal ACTPAG738N Agarwal Act Pagarwal Ac	
As If it infragregicts Limited AsACGSSSIAN As, Virida Agreeal ANTRALETS Usaging of the Funeral Association of the Contraction o	
45 G R Infragrojects Limited AAACG5306N Mr. Kunal Bhansail ASSP87752P Chandra Jain Any other transaction (Psychole) NA 0.000 1.22 1.43	
46) G Refragogets Limited AAACC5309N Mrs. Rugal Agerwal ACC945884F Spous of Mr. Vilaz Agerwal Any other Transaction (Psychia) NA 0.00 2.2 10 25.95	
4) (8 Infragrojects Limited AAACCS356N Mr. Vinod Kumar Agarwal ABPA3EDIN Onercore Any other transactions and appropriate Appro	
Als R Infraronicts Limited AACGS369N Mr. Alendra Kumar Azanwal AEORA3599M Penomer Any other transaction quantities NA 0.00 23448.00 215782.93	
6) E Mingragett Limited ALACCISSION Mr. Purchetium Agraval ALAPATISES Primodes Faul Bridger and Mr. April 1988 Primodes	
200 (a Margarest United Audio State Margarest Audio State Margares	
Wholly Owned Subsidiary	
Nagaur Mulundearh Hiphways Wholly Owned Subsidiany	
S) G 8 Infragrojects Limited AAACGS306N Limited AACCGS306N Limited AACCGS306N Limited AACCGS306N Limited Company Constitution Size of goods or services 1500.00 NA 325.00 0.00 0.00	
SH IS IMPORTORISES ANALOSSIDEN LIMITED ANALOSS	
55 G R Infraprojects Limited AAACG5306N GR Phaewara Expressway Limited AAGCG53880 Company Sale of ecods or services 500.00 NA 200.00 0.00	
GR Gundagdanu Deverapalii Wholy Owned Subsidiary 56 GR Inflagragicst Limited AAACGS30AN Inflative Private Limited AAACGS30AN Company Sole of goods or services 6000.00 NA 3993.89 0.00 Wholy Owned Subsidiary Wholy Owned Subsidiary Sole of goods or services 6000.00 NA 3993.89 0.00	
37 G R Infragrojects Limited AAACG53094 United AAACG53972K Congony Sele of goods or services 5500.00 NA 1890.09 0.00 0.00	
Sel G R Infragrojects Limited AAACGS3069N Printer Limited AAACGS371L Company Sel ed goods or services 8000.00 NA 2658.88 0.00 0.00	
GC Desirab Desiral (Highway   Wholing Desiral (Highway   Wholing Desiral (Highway   Wholing Desiral (Highway   Wholing Desiral (Highway   Sele of Beach or services   35,000,000   MA   2714,312   0,000   0,000   Company   Com	
591 G R Infragrojicts Limited AAACGS1090 Private Limited AAACGS1261 Company Sale of goods or services 35000.00 RA 22148.32 0.00 0.00	
Spile Refragoriest United   AAACSS3969   Private Limited   Private Limited   Private Limited   Private Limited   Private L	
59  6 Refragojects United   AA4C55396W   Private Limited   AA4C55396W   United   AA4C55396W	
30   58 Infragregates Limited   AAACCS309N   Private Limited	
391 68 Infringrojects Limited	
59   68 Infragrouts: Limited   AAACCSSABN   Private Limited	

		GR Amritsar Bathinda Highway		Wholly Owned Subsidiary											
66 G R Infraprojects Limited	AAACG5306N	Private Limited	AAICG3189N		Sale of goods or services		75000.00	NA.	1394.86	0.00 0	00				
67 G R Infraprojects Limited	AAACG5306N	GR Ludhiana Rupnagar Highway Private Limited	AAICG3311L	Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Sale of goods or services		80000.00	NA.	1426.49	0.00	00				
		GR Ujjain Badnawar Highway Privat	1	Wholly Owned Subsidiary						0.00					
68 G R Infraprojects Limited	AAACG5306N	Limited GR Bhimasar Bhuj Highway Private	AAICG7139G	Company Wholly Owned Subsidiary	Sale of goods or services		75000.00		501.83	0.00 0	00				
69 G R Infraprojects Limited	AAACG5306N	Limited GR Madanapalli Pileru Highway	AAICG7126M	Company Wholly Owned Subsidiary	Sale of goods or services		90000.00	NA .	413.57	0.00 0	00				
70 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7211R	Company Wholly Owned Subsidiary	Sale of goods or services		132000.00	NA.	580.94	0.00 0	00				
71 G R Infraprojects Limited	AAACG5306N	GR Bandikui Jaipur Expressway Private Limited	AAJCG7094G		Sale of goods or services		120000.00	NA.	368.91	0.00 0	00				
72 G R Infraprojects Limited		GR Govindpur Rajura Highway		Wholly Owned Subsidiary Company											
	AAACGS306N	Private Limited	AAICG7187J	Company Wholly Owned Subsidiary	Sale of goods or services		80000.00	NA .	181.33	0.00 0	00				
73 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited	AAJCG7176M		Sale of goods or services		75000.00	NA .	181.33	0.00 0	00				
74 G R Infraprojects Limited	AAACG5306N	Rajgarh Transmission Limited	AAKCR1962R	Wholly Owned Subsidiary Company	Sale of goods or services		55000.00	NA .	927.04	0.00	00				
75 G R Infraprojects Limited	A A A C C C 20 C A I	GR Ujjain Badnawar Highway Privat Limited	AAJCG7139G	Wholly Owned Subsidiary			75000.00		4.00	0.00 0	20			0.00% Not Applicable Unsecured	Business Purpose
	AAACG33UBN	GR Bhimasar Bhuj Highway Private		Company Wholly Owned Subsidiary	myesoment				100				investment		
76 G R Infraprojects Limited	AAACG5306N	Limited GR Madanapalli Pileru Highway	AAICG7126M	Company Wholly Owned Subridians	Investment		90000.00	NA.	1.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
77 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7211R	Wholly Owned Subsidiary Company	Investment		132000.00	NA.	1.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
78 G R Infraprojects Limited	AAACG5306N	GR Bandikui Jaipur Expressway Private Limited	AAICG7094G		Investment		120000.00	NA .	1.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
79 G R Infraprojects Limited		GR Govindpur Rajura Highway		Company Wholly Owned Subsidiary											
79 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7187J	Company Wholly Owned Subsidiary	Investment		80000.00		1.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
80 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited	AAJCG7176M	Company Wholly Owned Subsidiary	Investment		75000.00	NA.	1.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
81 G R Infraprojects Limited	AAACG5306N	Rajgarh Transmission Limited	AAKCR1962R	Company	Investment		55000.00	NA.	5.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
82 G R Infraprojects Limited	AAACG5306N	GR Highways Investment Manager Private Limited	AAICG6528R	Wholly Owned Subsidiary Company	Investment		2000.00	NA.	1499.00	0.00 0	00		Investment	0.00% Not Applicable Unsecured	Business Purpose
														Repayment of loan is as	
83 G R Infraprojects Limited	AAACG5306N	Reengus Sikar Expressway Limited Porbandar Dwarka Expressway	AAFCR2403Q	Company Wholly Owned Subsidiary	Loan		5000.00	NA.	2065.69	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured  Repayment of loan is as	Business Purpose
84 G R Infraprojects Limited	AAACG5306N	Limited	AAJCP2420P	Company	Loan		1500.00	NA.	240.67	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
85 G R Infraprojects Limited	AAACG5306N	Nagaur Mukundgarh Highways Private Limited	AAFCN4743H	Wholly Owned Subsidiary Company	Loan		3500.00	NA.	163.45	0.00 0	00		Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
				Wholly Owned Subsidiary						0.00	20			Repayment of loan is as	Desires Desires
86 G R Infraprojects Limited	AAACG5306N	GR Phagwara Expressway Limited Varanasi Sangam Expressway Privat		Company Wholly Owned Subsidiary	wan		500.00		245.19	0.00 0	00		coaft	10.00% per the terms of Loan Unsecured Repayment of loan is as	Business Purpose
87 G R Infraprojects Limited	AAACG5306N	Limited GR Gundugolanu Deverapalli	AAFCV8784N	Company Wholly Owned Subridians	Loan		1500.00	NA.	307.87	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
88 G R Infraprojects Limited	AAACG5306N	Highway Private Limited	AAHCG2504K	Company Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Loan		6000.00	NA.	361.57	0.00 0	00		Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
89 G R Infraprojects Limited	AAACG5306N	GR Sangli Solapur Highway Private Limited	AAHCG2972K	Wholly Owned Subsidiary Company	Loan		6500.00	NA.	121.95	0.00 0	00		Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
		GR Akkalkot Solapur Highway		Company Wholly Owned Subsidiary	-									Repayment of loan is as	
90 G R Infraprojects Limited	AAACG5306N	Private Limited GR Dwarka Devariya Highway	AAHCG2971L	Company Wholly Owned Subsidiary Company	Loan		8000.00	NA	405.60	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured Repayment of loan is as	Business Purpose
91 G R Infraprojects Limited	AAACG5306N	Private Limited	AAHCG7426J	Company	Loan		35000.00	NA.	1166.52	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
92 G R Infraprojects Limited	AAACG5306N	GR Ena Kim Expressway Private Limited	AAICG4690H	Wholly Owned Subsidiary	Inan		175000.00	NA.	9116.64	0.00 0	00		Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
and a company of the second		GR Aligarh Kanpur Highway Private		Company Wholly Owned Subsidiary	-										
93 G R Infraprojects Limited	AAACG5306N	Limited GR Bilaspur Urga Highway Private	AAICG2908G	Company Wholly Owned Subsidiary	Loan		115000.00		1292.99	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured Repayment of loan is as	Business Purpose
94 G R Infraprojects Limited	AAACG5306N	Limited	AAICG8355R		Loan		130000.00	NA	107.22	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
95 G R Infraprojects Limited	AAACG5306N	GR Galgalia Bahadurganj Highway Private Limited	AAICG9027E	Wholly Owned Subsidiary Company	Loan		90000.00	NA.	522.10	0.00 0	00		Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
96 G R Infraprojects Limited	AAACG5306N	GR Bahadurganj Araria Highway	AAICG9023A	Wholly Owned Subsidiary			90000.00		375.70						
96 G K Infraprojects Limited		Private Limited GR Shirsad Masvan Expressway		Company Wholly Owned Subsidiary	Loan					0.00 0	00		Loan	10.00% per let terms of Loan Unsecured Repayment of loan is as	Business Purpose
97 G R Infraprojects Limited	AAACG5306N	Private Limited	AAICG6202B	Company Wholly Owned Subsidiary	Loan		230000.00	NA.	13145.83	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured Repayment of loan is as	Business Purpose
98 G R Infraprojects Limited	AAACG5306N	GR Amritsar Bathinda Highway Private Limited	AAJCG3189N	Company	Loan		75000.00	NA .	64.01	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
99 G R Infraprojects Limited	AAACGSZOGN	GR Ludhiana Rupnagar Highway Private Limited	AAICG3311L	Company Wholly Owned Subsidiary Company	loso		80000.00	NA.	54.80	0.00 0	00		Leze	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
	PARCE JUNE	GR Madanapalli Pileru Highway		Wholly Owned Subsidiary Company	COMIT					0.00			Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	dualitiess valipose
100 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7211R	Company Wholly Owned Subsidiary	Loan		132000.00		30.31	0.00 0	00		Loan	Repayment of loan is as	Business Purpose
101 G R Infraprojects Limited	AAACG5306N	Rajgarh Transmission Limited	AAKCR1962R	Company	Loan		55000.00	NA .	673.84	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
102 G R Infraprojects Limited	AAACG5306N	GR Highways Investment Manager Private Limited	AAJCG6528R	Wholly Owned Subsidiary Company	Loan		2000.00	NA .	41.82	0.00 0	00		Loan	Repayment of loan is as 10.00% per the terms of Loan Unsecured	Business Purpose
103 G R Infraprojects Limited	AAACG5306N	GR Bandikui Jaipur Expressway	AAJCG7094G	Wholly Owned Subsidiary Company			120000.00		0.01					Repayment of loan is as	
	AAACG5306N	Private Limited GR Bhimasar Bhuj Highway Private		Company Wholly Owned Subsidiary	Loan				0.01	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured  Repayment of loan is as	Business Purpose
104 G R Infraprojects Limited	AAACG5306N	Limited	AAJCG7126M	Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Loan		90000.00	NA.	0.79	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured  Repayment of loan is as	Business Purpose
105 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited	AAJCG7176M	Company	Loan		75000.00	NA.	121.99	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
106 G R Infraprojects Limited	AAACG5306N	GR Govindpur Rajura Highway	AAJCG7187J	Wholly Owned Subsidiary			80000.00		353.46	0.00	20			Repayment of loan is as 10.00% per the terms of Loan Unsecured	Desires Desires
		Private Limited GR Ujjain Badnawar Highway Privat	1	Wholly Owned Subsidiary	Loan					0.00 0	00		Loan	Repayment of loan is as	Business Purpose
107 G R Infraprojects Limited	AAACG5306N	Limited	AAICG7139G	Company Wholly Owned Subridians	Loan		75000.00	NA	229.11	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured  Repayment of loan is as	Business Purpose
108 G R Infraprojects Limited	AAACG5306N	Apex Buildsys Limited	AAACE0280B	Wholly Owned Subsidiary Company	Loan		50000.00	NA.	303.72	0.00 0	00		Loan	10.00% per the terms of Loan Unsecured	Business Purpose
109 G R Infraprojects Limited	AAACG5306N	Porbandar Dwarka Expressway Limited	AAFCN4743H	Company Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Any other transaction	Loans / Advances received back		NA.	2268.77	0.00 0	00				
		Varanasi Sangam Expressway Privat		Wholly Owned Subsidiary Company		Loans / Advances									
110 G R Infraprojects Limited	AAACG5306N	Limited GR Akkalkot Solapur Highway	AAFCV8784N	Company Wholly Owned Subsidiary	Any other transaction	received back Loans / Advances		NA	2518.00	0.00 0	00				
111 G R Infraprojects Limited	AAACG5306N	Private Limited	AAHCG2971L	Company	Any other transaction	received back		NA	100.00	0.00 0	00				
112 G R Infraprojects Limited	AAACG5306N	Reengus Sikar Expressway Limited	AAFCR2403Q	Wholly Owned Subsidiary Company	Any other transaction	Loans / Advances received back		NA.	3156.97	0.00 0	00				
113 G R Infraprojects Limited	AAACG5306N	GR Phagwara Expressway Limited	44GCG53890	Company Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Any other transaction	Loans / Advances received back		NA.	825.00	0.00	00				
		Nagaur Mukundgarh Highways	PAROCOUNTRA	Wholly Owned Subsidiary		Loans / Advances		no.						<del>                                     </del>	
114 G R Infraprojects Limited	AAACG5306N	Private Limited GR Gundugolanu Deverapalli	PARCH4745H	Wholly Owned Subsidiary	Any other transaction	received back Loans / Advances		NA.	1475.00	0.00 0	00		-	<del>                                     </del>	+
115 G R Infraprojects Limited	AAACG5306N	Highway Private Limited	AAHCG2504K	Company	Any other transaction	received back		NA	2437.00	0.00 0	00				
116 G R Infraprojects Limited	AAACG5306N	GR Sangli Solapur Highway Private Limited	AAHCG2972K	Company Wholly Owned Subsidiary Company	Any other transaction	Loans / Advances received back		NA.	637.00	0.00 0	00				
		GR Highways Investment Manager	*********	Wholly Owned Subsidiary Company Wholly Owned Subsidiary		Loans / Advances received back									
117 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG6528R	Company Wholly Owned Subsidiary		received back		NA.	30.02	0.00 0					
118 G R Infraprojects Limited	AAACG5306N	Reengus Sikar Expressway Limited	AAFCR2403Q	Company Wholly Owned Subsidiary	Interest received			NA.	8.40	0.00 0	00				
119 G R Infraprojects Limited	AAACG5306N	Porbandar Dwarka Expressway Limited	AAJCP2420P	Company Company	Interest received			NA.	746.05	0.00 0	00				
120 G R Infraprojects Limited	AAACG5306N	Nagaur Mukundgarh Highways Private Limited	AAFCN4743H	Company Wholly Owned Subsidiary Company	Interest received			NA.	462.76	0.00 0	00				
				Wholly Owned Subsidiary											
121 G R Infraprojects Limited	AAACG5306N	GR Phagwara Expressway Limited Varanasi Sangam Expressway Privat	AAGCG5388Q	Company Wholly Owned Subsidiary	Interest received			NA.	500.34	0.00 0	00			<del>                                     </del>	<del>                                     </del>
			AAFCV8784N	Company	Interest received			NA.	430.68	0.00 0	00				
122 G R Infraprojects Limited	AAACG5306N	Limited						NA.		0.00	00				
122 G R Infraprojects Limited		Limited GR Gunduzolanu Deverapalli		Wholly Owned Subsidiary	Interest received						_				
122 G R Infraprojects Limited 123 G R Infraprojects Limited	AAACG5306N	Limited  GR Gundugolanu Deverapalli Highway Private Limited  GR Sangli Solapur Highway Private	AAHCG2504K	Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Interest received			no.	938.67						
122 G R Infraprojects Limited		Limited GR Gundugolanu Deverapalli Highway Private Limited GR Sangli Solapur Highway Private Limited		Wholly Owned Subsidiary Company Wholly Owned Subsidiary Company	Interest received			NA.	938.67 439.66	0.00 0	00				
122 G R Infraprojects Limited  123 G R Infraprojects Limited  124 G R Infraprojects Limited  125 G R Infraprojects Limited	AAACG5306N	Limited GR Gundugolanu Deverapalli Highway Private Limited GR Sangli Solapur Highway Private Limited Private Limited Private Limited	AAHCG2972K	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Company Wholly Owned Subsidiary				NA NA		0.00 0	00				
122 G R Infraprojects Limited 123 G R Infraprojects Limited	AAACG5306N	Limited GR Gundugolanu Deverapalli Highway Private Limited GR Sangli Solapur Highway Private Limited GR Askalikot Solapur Highway Private Limited GR Rowarka Devariya Highway Private Limited GR Dwarka Devariya Highway Private Limited	AAHCG2972K	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Company Wholly Owned Subsidiary				NA NA		0.00 0	00				
122 G R Infraprojects Limited 123 G R Infraprojects Limited 124 G R Infraprojects Limited 125 G R Infraprojects Limited 125 G R Infraprojects Limited 126 G R Infraprojects Limited	AAACG5306N AAACG5306N AAACG5306N AAACG5306N	Limited GR Gundagolanu Deverapalli Highway Private Limited GR Sangli Solapur Highway Private Limited GR Akkalkot Solapur Highway Private Limited GR Devaring Highway Private Limited GR Devaring Highway	AAHCG2972K	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Company Wholly Owned Subsidiary	Interest received Interest received Interest received			NA NA NA	439.66 435.27 529.90	0.00 0					
122] G R Infraprojects Limited  123] G R Infraprojects Limited  124] G R Infraprojects Limited  125] G R Infraprojects Limited  126] G R Infraprojects Limited  126] G R Infraprojects Limited  127] G R Infraprojects Limited	AAACGS306N AAACGS306N AAACGS306N AAACGS306N AAACGS306N	Umited GR Gundigolanu Deverapalli Highway Private Limited GR Sangli Solapur Highway Private Limited GR Akalikot Solapur Highway Private Limited GR Davarla Devariya Highway Private Limited GR Davarla Devariya Highway Private Limited GR En kilk Expressway Private Limited GR Aligant Kanpur Highway Private Limited GR Aligant Kanpur Highway Private	AAHCG2504K  AAHCG2972K  AAHCG2971L  AAHCG7426J  AAKCG4690H	Wholly Owned Subsidiary Company	Interest received Interest received Interest received Interest received			NA NA NA NA	439.66 435.27 529.90 410.23	0.00 0	00				
122 G R Infraprojects Limited  123 G R Infraprojects Limited  124 G R Infraprojects Limited  125 G R Infraprojects Limited  125 G R Infraprojects Limited  126 G R Infraprojects Limited  127 G R Infraprojects Limited  128 G R Infraprojects Limited	AAACG5306N AAACG5306N AAACG5306N AAACG5306N	Umited GR Gundogolanu Deverapalli Highway Private Limited GR Sangi Solapur Highway Private Limited GR Asalishot Solapur Highway Grant Limited GR Asalishot Solapur Highway Frivate Limited GR Face Limited GR Asliganh Kanpur Highway Private Limited GR Asliganh Kanpur Highway Private Limited	AAHCG2972K	Wholly Owned Subsidiary Company	Interest received Interest received Interest received			NA NA NA NA NA	439.66 435.27 529.50 410.23 241.90	0.00 0 0.00 0 0.00 0	00				
122] G R Infraprojects Limited  123] G R Infraprojects Limited  124] G R Infraprojects Limited  125] G R Infraprojects Limited  126] G R Infraprojects Limited  126] G R Infraprojects Limited  127] G R Infraprojects Limited	AAACGS306N AAACGS306N AAACGS306N AAACGS306N AAACGS306N	Ummed GR Gundugolanu Deverapalli Highway Private Limited GR Sangis Solary Highway Private Limited GR Akakilot Solapur Highway Private Limited GR Akakilot Solapur Highway Private Limited GR Owarla Devariya Highway Private Limited GR Gran San Europeavay Private Limited GR Aligan Kanpur Highway Private Limited GR Aligan Kanpur Highway Private Limited GR Blaspur Linga Highway Private Limited	AAHCG2504K  AAHCG2972K  AAHCG2971L  AAHCG7426J  AAKCG4690H	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary	Interest received Interest received Interest received Interest received			NA NA NA NA NA	439.66 435.27 529.90 410.23	0.00 0	00				
12) G R Infragrojects Limited  123 G R Infragrojects Limited  124 G R Infragrojects Limited  124 G R Infragrojects Limited  125 G R Infragrojects Limited  126 G R Infragrojects Limited  127 G R Infragrojects Limited  128 G R Infragrojects Limited  129 G R Infragrojects Limited	AAACGS306N AAACGS306N AAACGS306N AAACGS306N AAACGS306N	Limited GR Gundagolanu Deverapalili Highway Private Limited GR Sanga Solator Highway Private GR Sanga Solator Highway Private GR Akazinci Solator Highway Private GR Nowaria Devarya Highway Private Limited GR Engal Kangari Sangari Highway Private Limited GR Aligan Sangari Highway Private Limited GR Aligan Sangari Highway Private Limited GR Billapar Highway Private Limited GR Shirad Maksion Expressiony	AAHCG2504K  AAHCG2972K  AAHCG2971L  AAHCG7426J  AAICG4690H  AAICG2908G  AAICG8355R	Wholly Owned Subsidiary Company	interest received interest received interest received interest received interest received interest received			NA	439.66 435.27 529.90 410.23 241.90	0.00 0 0.00 0 0.00 0	00				
127 G 8 Infraprojects Limited 121 G 8 Infraprojects Limited 121 G 8 Infraprojects Limited 124 G 8 Infraprojects Limited 125 G 8 Infraprojects Limited 125 G 8 Infraprojects Limited 127 G 8 Infraprojects Limited 127 G 8 Infraprojects Limited 128 G 8 Infraprojects Limited 128 G 8 Infraprojects Limited 129 G 8 Infraprojects Limited 120 G 8 Infraprojects Limited	AAACGS306N AAACGS306N AAACGS306N AAACGS306N AAACGS306N	Limited GR Gundagolanu Deverapalili Highway Private Limited GR Sangh Solvar Highway Private GR Sangh Solvar Highway Private GR Adalled Solvar Highway Private Limited GR Dwarka Devariya Highway Private Limited GR Riagan Kangur Highway Private Limited GR Aligan Kangur Highway Private Limited GR Aligan Kangur Highway Private Limited GR Aligan Kangur Highway Private Limited GR GR Shirad Adasson Expressway Private Limited GR Shirad Adasson Expressway Private Limited GR GR Galgalla Bahadurgan Highway Private Limited	AAHCG2504K  AAHCG2972K  AAHCG2971L  AAHCG7426J  AAKCG4690H  AAKCG4690BG  AAKCG8355R  AAKCG8202B	Wholly Owned Subsidary Company	interest received			NA	439.66 435.27 529.50 410.23 241.90	0.00 0 0.00 0 0.00 0	00				
127 G N Infragrojects Limited  121 G N Infragrojects Limited  124 G N Infragrojects Limited  125 G N Infragrojects Limited  125 G N Infragrojects Limited  125 G N Infragrojects Limited  127 G N Infragrojects Limited  128 G N Infragrojects Limited  129 G N Infragrojects Limited  129 G N Infragrojects Limited  121 G N Infragrojects Limited  131 G N Infragrojects Limited	AAACGS306N	United Co. G. Gundagolaru Novergalii Novergaliii Novergalii Novergalii Novergalii Novergalii Novergalii Novergalii Novergalii Noverg	AAHCG3204K  AAHCG3972K  AAHCG3971L  AAHCG3926J  AAKCG4960H  AAKCG4908G  AAKCG4908G  AAKCG5902B  AAKCG5902B  AAKCG5902B	Wholly Owned Subsidary Company	interest received			NA N	439.66 435.27 529.30 410.23 241.50 33.20 415.37 28.75	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000				
122 G % Infragrojects Limited 123 G % Infragrojects Limited 124 G % Infragrojects Limited 124 G % Infragrojects Limited 125 G % Infragrojects Limited 125 G % Infragrojects Limited 127 G % Infragrojects Limited 128 G % Infragrojects Limited 129 G % Infragrojects Limited 120 G % Infragrojects Limited 120 G % Infragrojects Limited 120 G % Infragrojects Limited	AAACGS306N AAACGS306N AAACGS306N AAACGS306N AAACGS306N	Limited  OR Guorgaphina Deveragalis  OR Guorgaphina Deveragalis  OR Sangh Salapar Highway Private  Limited  OR Sangh Salapar Highway Private  Limited  OR Askaland Salapar Highway Private  OR Askaland Salapar Highway  Private Limited  OR Deviate Deverage Highway  Private Limited  OR Too Kins Deverage Highway Private  Limited  OR Too Kins Deversional  OR Too Kins Deversi	AAHCG3504K  AAHCG3772K  AAHCG3771L  AAHCG37426J  AAKG4690H  AAKG4690GG  AAKG6500B  AAKG6202B  AAKG6202B  AAKG69027E	Wholly Owned Subsidary Company	Interest received			NA N	439.66 435.27 529.90 410.23 241.90	0.00 0 0.00 0 0.00 0	000				
127 G N Infragrojects Limited  128 G N Infragrojects Limited  128 G N Infragrojects Limited  128 G N Infragrojects Limited  125 G N Infragrojects Limited  126 G N Infragrojects Limited  127 G N Infragrojects Limited  128 G N Infragrojects Limited  129 G N Infragrojects Limited  130 G N Infragrojects Limited  131 G N Infragrojects Limited  131 G N Infragrojects Limited	AAACGS306N	Linded angularu Diversigatis (Maghara y Prinzis Linded (Maghara y Prinzis Linded (Maghara y Prinzis Linded (Maghara y Prinzis Linded (Maghara y Riphara) (Maghara y Riphara) (Maghara Linded (Maghara Linded (Maghara Kapari Riphara) Prinzis Linded (Maghara Kapari Riphara) (Prinzis Linded (Maghara Kapari Riphara) (Prinzis Linded (Maghara Kapari Riphara) (Maghara Kapari Riphara Riphara Kapari Riphara	AAHCG3504K  AAHCG3772K  AAHCG3771L  AAHCG37426J  AAKG4690H  AAKG4690GG  AAKG6500B  AAKG6202B  AAKG6202B  AAKG69027E	Wholly Owned Subsidary Company	Interest received			NA	439.66 435.27 529.30 410.23 241.50 33.20 415.37 28.75	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000 000 000 000				
122 G N Infragrojects Limited  123 G N Infragrojects Limited  124 G N Infragrojects Limited  125 G N Infragrojects Limited  125 G N Infragrojects Limited  126 G N Infragrojects Limited  127 G N Infragrojects Limited  128 G N Infragrojects Limited  129 G N Infragrojects Limited  129 G N Infragrojects Limited  130 G N Infragrojects Limited  131 G N Infragrojects Limited  131 G N Infragrojects Limited  131 G N Infragrojects Limited	AAACGS306N	Lindinds and John Deveraged in Section 19 (1997) and Lindings and Lindings Olis Sealing Soligout Highway Private Lindings Olis Alaskan Soligout Highway Private Lindings Olis Deviata Deverage Highway Photos Lindings Olis Too Sea Expossiony Private CRI Regional Lindings CRI Regional Lindings CRI Regional Lindings CRI Regional Lindings CRI Sealings Lindings Photos Lindings CRI Regional Lindings CR	AAHCG3504K  AAHCG3772K  AAHCG3771L  AAHCG37426J  AAKG4690H  AAKG4690GG  AAKG6500B  AAKG6202B  AAKG6202B  AAKG69027E	Wholly Owned Subsidary Company	Interest received			NA N	439.66 435.27 539.90 410.23 241.90 33.20 415.27 28.75 26.33	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000 000 000 000				
122 G 8 Infragragects Limited  123 G 8 Infragragects Limited  123 G 8 Infragragects Limited  123 G 8 Infragragects Limited  125 G 8 Infragragects Limited  125 G 8 Infragragects Limited  127 G 8 Infragragects Limited  127 G 8 Infragragects Limited  128 G 8 Infragragects Limited  129 G 8 Infragragects Limited  130 G 8 Infragragects Limited	AAACGS306N	Limited  GR Guorgigians Nevergain  GR Guorgigians Nevergain  GR Guorgigians Nevergain  GR Sayl Solgour Highway Princise  Limited  GR Alabani Solgour Highway Princise  GR Alabani Solgour Highway Princise  Limited  GR Dearth Deargha Highway  Princise Limited  GR GR GR KER Expressway Princise  Limited  GR GR GR KER Expressway Princise  Limited  GR Billiona Limited  GR Billionary Linghway Princise  Limited  GR Graphic Babandargay Highway  Princise  Limited  GR Graphic Babandargay Highway  Princise  Limited  GR Anticus  GR Anticus Babandargay Highway  Princise  Limited  GR Anticus Babandargay  GR Anticus Babandargay  GR Anticus  G	AAHCG3504K  AAHCG3972K  AAHCG3971L  AAHCG3971L  AAHCG3926J  AAKCG4690H  AAKCG308G  AAKCG30208  AAKCG62028  AAKCG62028  AAKCG60278  AAKCG9027E  AAKCG9027E  AAKCG9033A  AAKCG9033A	Wholy Demost Subsidiary Company	interest received interest rece			NA NA NA NA NA NA NA NA NA	499.66 435.77 5.39.90 440.22 241.90 33.20 455.77 28.73 28.33 8.22 6.46	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000 000 000 000 000 000 000				
123 G 8 Infragrogiests Limited 121G 8 Infragrogiests Limited 131G 8 Infragrogiests Limited 131G 8 Infragrogiests Limited 131G 8 Infragrogiests Limited 131G 8 Infragrogiests Limited	AAACGS306N	Linding angulus Deveraged in Vigilines Privated Linding and GR Sangi Salapur Highway Private Linding angulus Salapur Highway Private Linding angulus Salapur Highway Private Linding GR Aligh Kangur Highway Private Linding GR Alight Kangur Highway Private Linding GR Balapur Highway Private Linding GR Balapur Highway Private Linding GR Balapur Highway Private Linding GR Balapur Highway Private Linding GR Balapur Linding GR Balapur Highway Private Linding GR Balapur Highway Private GR Balapur Highway	AAHCG3504K  AAHCG3972K  AAHCG3971L  AAHCG3971L  AAHCG3926J  AAKCG4690H  AAKCG308G  AAKCG30208  AAKCG62028  AAKCG62028  AAKCG60278  AAKCG9027E  AAKCG9027E  AAKCG9033A  AAKCG9033A	Wholy Demost Subsidiary Company	Interest received			NA NA NA NA NA NA NA NA NA NA NA NA NA N	439.66 435.27 539.90 410.23 241.90 33.20 415.27 28.75 26.33	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000 000 000 000 000 000 000				
127 G 8 Infragrojects Limited  218 G 8 Infragrojects Limited  128 G 8 Infragrojects Limited  128 G 8 Infragrojects Limited  128 G 8 Infragrojects Limited  129 G 8 Infragrojects Limited  127 G 8 Infragrojects Limited  128 G 8 Infragrojects Limited  129 G 8 Infragrojects Limited  120 G 8 Infragrojects Limited  130 G 8 Infragrojects Limited	AAACGS306N	Limited  GR Guorgigians Nevergain  GR Guorgigians Nevergain  GR Guorgigians Nevergain  GR Sayl Solgour Highway Princise  Limited  GR Alabani Solgour Highway Princise  GR Alabani Solgour Highway Princise  Limited  GR Dearth Deargha Highway  Princise Limited  GR GR GR KER Expressway Princise  Limited  GR GR GR KER Expressway Princise  Limited  GR Billiona Limited  GR Billionary Linghway Princise  Limited  GR Graphic Babandargay Highway  Princise  Limited  GR Graphic Babandargay Highway  Princise  Limited  GR Anticus  GR Anticus Babandargay Highway  Princise  Limited  GR Anticus Babandargay  GR Anticus Babandargay  GR Anticus  G	AAHCG3504K  AAHCG3972K  AAHCG3971L  AAHCG397461  AAKCG4690H  AAKCG4690H  AAKCG9026  AAKCG9027E  AAKCG9027E  AAKCG9023A  AAKCG903311L  AAKCG9189N  AAKCG9189N  AAKCG9189N	Which Demost Subsidiary Company Company Which Demost Subsidiary Company Which Demost Subsidiary Company	interest received interest received.			NA NA NA NA NA NA NA NA NA NA NA NA	499.66 435.77 5.39.90 440.23 241.90 33.20 455.77 28.73 28.33 8.22 6.46	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000 000 000 000 000 000 000				
122 G 8 Infragrojects Limited  123 G 8 Infragrojects Limited  124 G 8 Infragrojects Limited  125 G 8 Infragrojects Limited  125 G 8 Infragrojects Limited  125 G 8 Infragrojects Limited  126 G 8 Infragrojects Limited  126 G 8 Infragrojects Limited  126 G 8 Infragrojects Limited  127 G 8 Infragrojects Limited  136 G 8 Infragrojects Limited	AAACGS306N  AAACGS306N	Libridise  Highway Finding Chevragolis  Gill Saglar Highway Finding  Gill Saglar Highway Finding  Highway Finding  Highway Finding  Highway Finding  Highway Finding  Gill Saglar Highway  Hinding  Hindi	AAHCG3504K  AAHCG3972K  AAHCG3971L  AAHCG397461  AAKCG4690H  AAKCG4690H  AAKCG9026  AAKCG9027E  AAKCG9027E  AAKCG9023A  AAKCG903311L  AAKCG9189N  AAKCG9189N  AAKCG9189N	Whichly Devel Subsidiary Company Which Company Subsidiary Subsidia	interest received interest received.			NAA	499.66 435.77 5.39.90 440.23 241.90 33.20 455.77 28.73 28.33 8.22 6.46	0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	000 000 000 000 000 000 000 000 000				

		GR Govindpur Rajura Highway		Wholly Owned Subsidiary											
138 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7187J	Company Interest received		NA 6.8	0.00	0.00							
139 G R Infraprojects Limited	AAACG5306N	GR Ujjain Badnawar Highway Private Limited	AAICG7139G	Wholly Owned Subsidiary		NA 2.9	97 0.00	0.00							
	AAACGS306N	GR Ena Kim Expressway Private Limited	AAICG4690H	Company Interest received Wholly Owned Subsidiary Company Advance		NA 14363.9	98 0.00	0.00							
140 G R Infraprojects Limited		GR Shirsad Masvan Expressway		Wholly Owned Subsidiary				0.00							
141 G R Infraprojects Limited	AAACG5306N	Private Limited GR Ena Kim Expressway Private	AAICG6202B	Company Advance Wholly Owned Subsidiary		NA 11100.0		0.00							-
142 G R Infraprojects Limited	AAACG5306N	Limited GR Shirsad Masvan Expressway	AAICG4690H	Company Interest received Wholly Owned Subsidiary		NA 267.7	71 0.00	0.00							
143 G R Infraprojects Limited	AAACG5306N	Private Limited	AAICG6202B	Company Interest received Wholly Owned Subsidiary	Constant (selected) (	NA 154.2	0.00	0.00							
144 G R Infraprojects Limited	AAACG5306N	Nagaur Mukundgarh Highways Private Limited	AAFCN4743H		Guarantees (released) / given on behalf of	NA -1442.4	0.00	0.00							
145 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited	AAJCG7176M	Wholly Owned Subsidiary Company Any other transaction	Guarantees (released) / given on behalf of	NA 2511.0	0.00	0.00							
146 G R Infraprojects Limited	AAACG5306N	Reengus Sikar Expressway Limited	AAFCD34030	Wholly Owned Subsidiary	Outstanding trade receivable ( Including	NA GO		215.00							
		Nagaur Mukundgarh Highways Private Limited		Wholly Owned Subsidiary	Outstanding trade	NA 0.0									
147 G R Infraprojects Limited	AAACG5306N		AAFCN4743H	Company Any other transaction Wholly Owned Subsidiary		NA 0.0	00 479.96	527.37							
148 G R Infraprojects Limited	AAACG5306N	GR Phagwara Expressway Limited Porbandar Dwarka Expressway	AAGCG5388Q	Company Any other transaction Wholly Owned Subsidiary	receivable (Including Outstanding trade	NA 0.0	00 62.64	18.28							
149 G R Infraprojects Limited	AAACG5306N	Private Limited Varanasi Sangam Expressway Private	AAJCP2420P	Company Any other transaction Wholly Owned Subsidiary	receivable (Including	NA 0.0	00 262.21	267.42	1						
150 G R Infraprojects Limited	AAACG5306N		AAFCV8784N	Company Any other transaction	Outstanding trade receivable ( Including	NA 0.0	00 338.29	439.30							
151 G R Infraprojects Limited	AAACG5306N	GR Gundugolanu Deverapalli Highway Private Limited	AAHCG2504K	Wholly Owned Subsidiary Company Any other transaction	Outstanding trade receivable ( Including	NA 0.0	1345.81	409.07	,						
152 G R Infraprojects Limited	AAACG5306N	GR Sangli Solapur Highway Private Limited	AAHCG2972K	Wholly Owned Subsidiary	Outstanding trade receivable (Including		00 2761.88								
		GR Akkalkot Solapur Highway		Wholly Owned Subsidiary	Outstanding trade	in the state of th									
153 G R Infraprojects Limited	AAACG5306N	Private Limited GR Dwarka Devariya Highway	AAHCG2971L	Wholly Owned Subsidiary	receivable (Including Outstanding trade	NA 0.0	00 478.28	1944.64							-
154 G R Infraprojects Limited	AAACG5306N	Private Limited GR Aligarh Kanpur Highway Private	AAHCG7426J	Company Any other transaction Wholly Owned Subsidiary	receivable (Including Outstanding trade	NA 0.0	00 4823.26	3171.92	2						-
155 G R Infraprojects Limited	AAACG5306N	Limited GR Shirsad Masvan Expressway	AAICG2908G	Company Any other transaction Wholly Owned Subsidiary	receivable (Including	NA 0.0	11175.49	35844.87	,						
156 G R Infraprojects Limited	AAACG5306N	Private Limited	AAICG6202B	Company Any other transaction Wholly Owned Subsidiary	Outstanding trade receivable (Including	NA Q.O	0 4410.29	2991.48	3						
157 G R Infraprojects Limited	AAACG5306N	GR Bilaspur Urga Highway Private Limited	AAICG8355R	Company Any other transaction	Outstanding trade receivable ( Including	NA 0.0	00 2174.03	3445.57	,		<u> </u>	<u></u>			
158 G R Infraprojects Limited	AAACG5306N	GR Ena Kim Expressway Private Limited	AAICG4690H	Wholly Owned Subsidiary Company Any other transaction	Outstanding trade	NA 00	00 4678.11	11591.26							
		GR Galgalia Bahadurganj Highway	*************	Wholly Owned Subsidiary	Outstanding trade										
159 G R Infraprojects Limited	AAACGS306N	Private Limited GR Bahadurganj Araria Highway	puAILISSUZ/E	Company Any other transaction Wholly Owned Subsidiary	Outstanding trade	NA 0.0	1503.51	15987.59							
160 G R Infraprojects Limited	AAACG5306N	Private Limited GR Amritsar Bathinda Highway	AAICG9023A	Company Any other transaction Wholly Owned Subsidiary	Outstanding trade	NA 0.0	2033.0	9390.93							<del>                                     </del>
161 G R Infraprojects Limited	AAACG5306N	Private Limited GR Ludhiana Rupnagar Highway	AAJCG3189N	Company Any other transaction Wholly Owned Subsidiary	receivable (Including Outstanding trade	NA G.O	00 225.18	1620.05	i						-
162 G R Infraprojects Limited	AAACG5306N	Private Limited	AAICG3311L	Company Any other transaction Wholly Owned Subsidiary	receivable ( Including	NA 0.0	00 40.03	1466.52	2						
163 G R Infraprojects Limited	AAACG5306N	GR Ujjain Badnawar Highway Private Limited	e AAICG7139G		Outstanding trade receivable ( Including	NA Q.O	0.00	501.83							
164 G R Infraprojects Limited	AAACG5306N	GR Bhimasar Bhuj Highway Private Limited	AAJCG7126M	Wholly Owned Subsidiary Company Any other transaction	Outstanding trade receivable (Including	NA 0.0	0.00	413.57	,						
165 G R Infraprojects Limited	AAACG5306N	GR Madanapalli Pileru Highway Private Limited	AAICG7211R	Wholly Owned Subsidiary	Outstanding trade receivable (Including	NA OO		580.94							
		GR Bandikui Jaipur Expressway		Wholly Owned Subsidiary	Outstanding trade										
166 G R Infraprojects Limited	AAACGS306N	Private Limited GR Govindpur Rajura Highway	AAJCG7094G	Wholly Owned Subsidiary	receivable (Including Outstanding trade	NA 0.0		368.91							
167 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7187J	Company Any other transaction Wholly Owned Subsidiary	receivable (Including Outstanding trade	NA Q.O	0.00								<del> </del>
168 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited	AAJCG7176M	Company Any other transaction Wholly Owned Subsidiary	receivable (Including	NA 0.0	0.00	181.33							
169 G R Infraprojects Limited	AAACG5306N	Rajgarh Transmission Limited	AAKCR1962R	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Any other transaction	Outstanding trade receivable (Including	NA G.O	0.00	927.04							
170 G R Infraprojects Limited	AAACG5306N	Reengus Sikar Expressway Limited	AAFCR2403Q	Wholly Owned Subsidiary Company Any other transaction	Outstanding loans / advances/other	NA 0.0	10 3156.97	2704.05	,			_	T		
171 G R Infraprojects Limited	AAACG5306N	GR Phagwara Expressway Limited		Wholly Owned Subsidiary Company Any other transaction	Outstanding loans / advances/other	NA GO			,						
	AAACGS306N AAACGS306N	Varanasi Sangam Expressway Emited Limited	e AAROUNDOU	Wholly Owned Subsidiary	Outstanding loans / advances/other		0 10468.25	9862.35							
172 G R Infraprojects Limited		Limited Nagaur Mukundgarh Highways Private Limited			Outstanding loans /	NA 0.0									
173 G R Infraprojects Limited	AAACG5306N	Private Limited Porbandar Dwarka Expressway	AAFCN4743H	Company Any other transaction Wholly Owned Subsidiary	advances/other Outstanding loans /	NA 0.0					-				
174 G R Infraprojects Limited	AAACG5306N	Porbandar Dwarka Expressway Limited GR Gundugolanu Deverapalli	AAJCP2420P	Company Any other transaction Wholly Owned Subsidiary	advances/other	NA 0.0	15916.15	14634.10			-				
175 G R Infraprojects Limited	AAACG5306N	Highway Private Limited	AAHCG2504K	Company Any other transaction	advances/other	NA 0.0	19525.69	18388.89	9						
176 G R Infraprojects Limited	AAACG5306N	GR Sangli Solapur Highway Private Limited	AAHCG2972K	Wholly Owned Subsidiary Company Any other transaction	Outstanding loans / advances/other	NA 0.0	00 8953.44	8878.05	5						
177 G R Infraprojects Limited	AAACG5306N	GR Akkalkot Solapur Highway Private Limited	AAHCG2971L	Wholly Owned Subsidiary Company Any other transaction	Outstanding loans /	NA GO	00 8460.87	9201.75							
		GR Dwarka Devariya Highway		Wholly Owned Subsidiary	Outstanding loans /										
178 G R Infraprojects Limited	AAACG5306N	Private Limited GR Aligarh Kanpur Highway Private	AAHCG7426J	Wholly Owned Subsidiary	Outstanding loans /	NA 0.0	10026.36	11722.78	3						
179 G R Infraprojects Limited	AAACG5306N	Limited GR Ena Kim Expressway Private	AAICG2908G	Company Any other transaction Wholly Owned Subsidiary	Outstanding loans /	NA 0.0		5719.28	3						
180 G R Infraprojects Limited	AAACG5306N	Limited GR Bilaspur Urga Highway Private	AAICG4690H	Company Any other transaction Wholly Owned Subsidiary	advances/other Outstanding loans /	NA 0.0	1184.8	10443.97	,						
181 G R Infraprojects Limited	AAACG5306N	Limited	AAICG8355R	Company Any other transaction	advances/other	NA 0.0	00 604.64	745.06	i						
182 G R Infraprojects Limited	AAACG5306N	GR Shirsad Masvan Expressway Private Limited	AAICG6202B	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Any other transaction	Outstanding loans / advances/other	NA 0.0	00 568.21	13975.16	5						
183 G R Infraprojects Limited	AAACG5306N	GR Bahadurganj Araria Highway Private Limited	AAICG9023A	Wholly Owned Subsidiary Company Any other transaction	Outstanding loans / advances/other	NA GO	10 283.46	685.46							
184 G R Infraprojects Limited	AAACGS306N	GR Galgalia Bahadurgani Highway	AAICG9027E	Wholly Owned Subsidiary	Outstanding loans /	NA CC	00 268.30	819.16							
		Private Limited GR Amritsar Bathinda Highway			advances/other Outstanding loans /	0.0									
185 G R Infraprojects Limited	AAACG5306N	Private Limited GR Ludhiana Rupnagar Highway	AAICG3189N	Company Any other transaction Wholly Owned Subsidiary	Outstanding loans /	NA 0.0	114.46	186.68							
186 G R Infraprojects Limited	AAACG5306N	Private Limited GR Madanapalli Pileru Highway	AAICG3311L	Company Any other transaction Wholly Owned Subsidiary	advances/other Outstanding loans /	NA 0.0	121.71	182.96	i						-
187 G R Infraprojects Limited	AAACG5306N	Private Limited	AAJCG7211R	Company Any other transaction Wholly Owned Subsidiary	advances/other	NA 0.0	0.00	31.26							
188 G R Infraprojects Limited	AAACG5306N	Rajgarh Transmission Limited	AAKCR1962R		Outstanding loans / advances/other	NA 0.0	0.00	696.00	)						
189 G R Infraprojects Limited	AAACG5306N	GR Highways Investment Manager Private Limited	AAJCG6528R	Wholly Owned Subsidiary Company Any other transaction		NA 0.0	0.00	11.80							
190 G R Infraprojects Limited	AAACG5306N	GR Bandikui Jaipur Expressway Private Limited	AAJCG7094G	Company Any other transaction Wholly Owned Subsidiary Company Any other transaction	Outstanding loans /	NA 0.0	0.00	0.01							
191 G R Infraprojects Limited	AAACGS306N	GR Bhimasar Bhuj Highway Private	AAICG7126M		Outstanding loans / advances/other	NA 0.0		0.75							
		Limited		Wholly Owned Subsidiary	Outstanding loans /										
192 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited GR Govindpur Rajura Highway		Company Any other transaction Wholly Owned Subsidiary	Outstanding loans /	NA 0.0			5		-				
193 G R Infraprojects Limited	AAACG5306N	Private Limited GR Ujjain Badnawar Highway Private	AAJCG7187J	Company Any other transaction Wholly Owned Subsidiary	advances/other Outstanding loans /	NA 0.0	0.00	360.25			-				
194 G R Infraprojects Limited	AAACG5306N	Limited	AAJCG7139G	Company Any other transaction	advances/other	NA 0.0	0.00	232.08	3						
195 G R Infraprojects Limited	AAACG5306N	Apex Buildsys Limited	AAACE0280B	Wholly Owned Subsidiary Company Wholly Owned Subsidiary Any other transaction		NA 0.0	0.00	303.72							
196 G R Infraprojects Limited	AAACG5306N	GR Shirsad Masvan Expressway Private Limited	AAICG6202B	Wholly Owned Subsidiary Company Any other transaction	Outstanding Customer	NA 0.0	0.00		,						
197 G R Infrancoinsts Limited	AAACGCOGGN	GR Ena Kim Expressway Private Limited	AAV 64690H	Wholly Owned Subsidiary Company Any other transaction	Outstanding Customer	NA CC	0.00	14363.00							
207 o a minaprojects cirilited	ANNUUSSUUN	Nagaur Mukundgarh Highways Private Limited	- No. OFFICE AND ADDRESS OF THE ADDR	Wholly Owned Subsidiary	- June 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10		0.00	14303.98							
198 G R Infraprojects Limited	AAACG5306N		AAFCN4743H		Outstanding guarantees										<del>                                     </del>
199 G R Infraprojects Limited	AAACG5306N	Limited	AAICG4690H	Company Any other transaction Wholly Owned Subridians	Outstanding guarantees										-
200 G R Infraprojects Limited	AAACG5306N	GR Bamni Highway Private Limited	AAJCG7176M	Company Any other transaction	Outstanding guarantees	NA 0.0	0.00	2511.00							
201 G R Infraprojects Limited	AAACG5306N	Reengus Sikar Expressway Limited	AAFCR2403Q		Outstanding Retention Amount Receivable	NA 0.0	1.15	1.15	5						
	AAACG5306N	Porbandar Dwarka Expressway Limited	AAJCP2420P	Wholly Owned Subsidiary Company Any other transaction	Outstanding Retention Amount Receivable	NA 0.0	52.77	52.77	,						
202 G R Infraprojects Limited	AAACG5306N	GR Gundugolanu Deverapalli Highway Private Limited	AAHCG2504K	Wholly Owned Subsidiary	Outstanding Retention Amount Receivable	NA CC	10 20.53	20.61							
202 G R Infraprojects Limited				Group Company Any other transaction		8.00 NA 3.6	50 0.00								
203 G R Infraprojects Limited		Pahul Infrartructure Potente III III			METTE										
203 G R Infraprojects Limited 204 G R Infraprojects Limited	AAACG5306N	Rahul Infrastructure Private Limited		Enterprise over which KMP											
203 G R Infraprojects Limited 204 G R Infraprojects Limited 205 G R Infraprojects Limited	AAACGS306N AAACGS306N	G R Infra Social Welfare Trust	AADTG3225G	Enterprise over which KMP and relatives of such Any other transaction	Amount Contributed Guarantees (released) /	NA 606.1									-
203 G R Infraprojects Limited 204 G R Infraprojects Limited 205 G R Infraprojects Limited 205 G R Infraprojects Limited	AAACG5306N	G R Infra Social Welfare Trust  Grace Buildhome Private Limited	AADTG3225G AACCG4024D	Enterprise over which KMP and relatives of such Any other transaction		NA 606.1 NA 224.0		0.00							
203 G R Infraprojects Limited 204 G R Infraprojects Limited 205 G R Infraprojects Limited	AAACGS306N AAACGS306N	G R Infra Social Welfare Trust  Grace Buildhome Private Limited  Rahul Infrastructure Private Limited	AACCG4024D AACCR6656A	Enterprise over which KMP and relatives of such Any other transaction Group Company Any other transaction	Guarantees (released) / given on behalf of		0.00								
203 G R Infraprojects Limited 204 G R Infraprojects Limited 205 G R Infraprojects Limited 205 G R Infraprojects Limited	AAACGS306N AAACGS306N AAACGS306N	G R Infra Social Welfare Trust  Grace Buildhome Private Limited	AACCG4024D AACCR6656A	Enterprise over which KMP and relatives of such Any other transaction Group Company Any other transaction	Guarantees (released) / given on behalf of Guarantees (released) / given on behalf of Guarantees (released) / given on behalf of	NA 224.0	0.00	0.00							
203 G R Infraprojects Limited 204 G R Infraprojects Limited 205 G R Infraprojects Limited 205 G R Infraprojects Limited 206 G R Infraprojects Limited 207 G R Infraprojects Limited	AAACGS306N  AAACGS306N  AAACGS306N  AAACGS306N	G R Infra Social Welfare Trust  Grace Buildhome Private Limited  Rahul Infrastructure Private Limited	AACCG4024D AACCG6556A AAACG6331K	Enterprise over which KMP and relatives of such Any other transaction Group Company Any other transaction Group Company Any other transaction Any other transaction Group Company Any other transaction	Guarantees (released) / given on behalf of Guarantees (released) / given on behalf of Guarantees (released) / given on behalf of Guarantees (released) /	NA 224.0 NA 5.0	0.00	0.00						_	

210 G R Infraprojects Limited	AAACGS306N	Rahul Infrastructure Private Limited	AACCR6656A	Group Company	Any other transaction	Outstanding navables	NA.	0.00	0.00	32 98				
210 O K IIII II POJECIJ CIIII CO	POOLGGGGGGG	Hamila minastructure y rivate connec	PARCENDOJUN	Group company	Any other transaction	Outstanding guarantees	, ma	0.00	0.00	32.30				
211 G R Infraprojects Limited	AAACGS306N	Grace Buildhome Private Limited	AACCG4024D	Group Company	Any other transaction		NA.	0.00	0.00	2235.00				
						Outstanding guarantees								
212 G R Infraprojects Limited	AAACG5306N	Rahul Infrastructure Private Limited	AACCR6656A	Group Company	Any other transaction		NA.	0.00	0.00	2196.00				
213 G R Infraprojects Limited	AAACG5306N	Lokesh Builders Private Limited	AAACL8301N	Promoter Company	Any other transaction	Rent	2.00 NA	0.72	0.00	0.00				
						Guarantees (released) /								
214 G R Infraprojects Limited	AAACG5306N	Lokesh Builders Private Limited	AAACL8301N	Promoter Company	Any other transaction	given on behalf of	0.00 NA	0.00	1588.00	-1588.00				
215 G R Infraprojects Limited	AAACG5306N	Lokesh Builders Private Limited	AAACL8301N	Promoter Company	Any other transaction	Outstanding payables	0.00 NA	0.00	1.92	2.64				
GR Akkalkot Solapur Highway														
216 Private Limited	AAHCG2971L	Nandini Agarwal	ATEPA6162C	Company Secretary	Remuneration		0.00 NA	2.14	0.35	0.40				
GR PHAGWARA EXPRESSWAY														
217 LIMITED	AAGCG5388Q	Heena Talesara	ATRPT7908E	Company Secretary	Remuneration		0.00 NA	3.36	0.51	0.61				
GR Gundugolanu Devarapalli														
218 Highway Private Limietd	AAHCG2504K	Sumit Sharma	EHUPSS960J	Company Secretary	Remuneration		0.00 NA	1.61	0.26	0.30				
Varanasi Sangam Expressway Priva	te													
219 Limited	AAFCV8784N	Chirag Gandhi	AYZPG5675Q	Company Secretary	Remuneration		0.00 NA	3.08	0.50	0.58				
GR Sangli Solapur Highway Private														
220 Limited	AAHCG2972K	Anushree Nagda	AONPN0497H	Company Secretary	Remuneration		0.00 NA	0.84	0.00	0.29				
Porbandar Dwarka Epxressway														
221 Private Limited	AAJCP2420P	Vikram Talwar	AMCPT0845L	Company Secretary	Remuneration		0.00 NA	3.58	0.64	0.68				
Nagaur Mukundgarh Highways														
222 Private limited	AAFCN4743H	Bhagyashree Sadhwani	GMIPS6602E	Company Secretary	Remuneration		0.00 NA	2.56	0.42	0.50				
GR Aligarh Kanpur Highway Private														
223 limited	AAICG2908G	Deepali Mundra	CSOPM5655F	Company Secretary	Remuneration		0.00 NA	1.25	0.00	0.25				
GR Highways Investment Manager														
224 Private Limited	AAJCG6528R	Mohnish Dutta	CAGPD4512E	Company Secretary	Remuneration		0.00 NA	3.38	0.00	1.18				
GR Sangli Solapur Highway Private							1						1	
225 Limited	AAHCG2972K	Mohnish Dutta	CAGPD4512E	Company Secretary	Remuneration		0.00 NA	3.30	1.06	0.00				
GR Highways Investment Manager							1						1	
226 Private Limited	AAJCG6528R	AMIT KUMAR SINGH	AXCPS9563R	Chief Financial Officer	Remuneration		0.00 NA	68.54	0.00	8.85				
GR Highways Investment Manager							1						1	
227 Private Limited	AAJCG6528R	HARSHAEL PRATAP SAWANT	CFCPS2246M	Chief Executive Officer	Remuneration		0.00 NA	14.37	0.00	3.13				
Total value of transaction during the reporting	period							209179.97						