

Date: 18.01.2022

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001  
SME Platform

Sub: Outcome of Board Meeting

**Scrip Code: 543284**

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. January 18, 2022, *inter-alia* considered and:

- Approved the Unaudited Financial Results for the quarter/nine-months ended December 31, 2021.
- Approved the Limited Review Report given by the auditor of the Company for the quarter/nine-months ended December 31, 2021.

The Board Meeting commenced at 10.30 A.M. and concluded at 12.00 A.M.

Kindly take the above information on records.

Thanking you

Yours Faithfully  
For **EKI Energy Services Limited**


**Itisha Sahu**  
Company Secretary

Encl: a/a



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**Limited Review Report on the Unaudited Quarterly and year-to-date Financial Results of the EKI Energy Services Limited under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
**EKI ENERGY SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. EKI ENERGY SERVICES LIMITED ("the Company") for the quarter ended 31 December 2021 and year to date results for the period from 01 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS-25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**D.N. JHAMB AND COMPANY**  
Chartered Accountants  
Firm Reg. No. 019675C



*Handwritten signature of Devki Nandan Jhamb*

Place: Indore  
Date: January 18, 2022  
UDIN: 22079696AAAAAW7898

**DEVKI NANDAN JHAMB**  
Partner  
Membership No. 079696

**EKI ENERGY SERVICES LIMITED**

Regd. Office: EnKing Embassy, Plot No. 48, Scheme No. 78, Part-II, Vijaynagar, Indore - 452 010

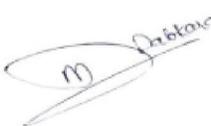
Corporate Identity Number: L74200MP2011PLC025904

E-mail I.D: business@enkingint.org; Website: www.enkingint.org

**Statement of unaudited financial results for the quarter and nine months period ended December 31, 2021**

**(Amount in lakhs of Rs. unless otherwise stated)**

S. No.	Particulars	Quarter ended		Nine months ended	Half-year	Year ended
		31.12.2021	30.09.2021	31.12.2021	30.09.2021	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	68,782.41	44,346.90	132,463.60	63,681.20	19,078.98
2.	Other income	70.42	21.46	106.43	36.01	22.85
	<b>Total income (1+2)</b>	<b>68,852.82</b>	<b>44,368.36</b>	<b>132,570.03</b>	<b>63,717.21</b>	<b>19,101.83</b>
3.	<b>Expenses</b>					
	a) Purchase of stock-in-trade	52,613.25	37,875.41	105,928.51	53,315.26	14,967.27
	b) Changes in inventories of stock-in-trade	(7,813.48)	(6,657.43)	(15,912.39)	(8,098.91)	-
	c) Employee benefits expense	864.84	472.69	1,722.69	857.84	847.77
	d) Finance costs	10.25	29.72	49.37	39.12	25.20
	e) Depreciation and amortization expense	12.72	9.87	31.70	18.99	38.60
	f) Other expenses	1,769.28	1,782.63	3,722.76	1,953.48	731.42
	<b>Total Expenses (total a to f)</b>	<b>47,456.86</b>	<b>33,512.89</b>	<b>95,542.63</b>	<b>48,085.78</b>	<b>16,610.26</b>
4.	<b>Profit before tax (1+2-3)</b>	<b>21,395.97</b>	<b>10,855.47</b>	<b>37,027.40</b>	<b>15,631.43</b>	<b>2,491.57</b>
5.	Tax Expense					
	a) Current Tax	5,276.93	2,730.56	9,210.32	3,933.39	627.46
	b) Deferred tax (benefit)/expense	(2.13)	(0.32)	(3.42)	(1.29)	(5.40)
6.	<b>Profit for the period (4-5)</b>	<b>16,121.17</b>	<b>8,125.23</b>	<b>27,820.50</b>	<b>11,699.33</b>	<b>1,869.51</b>
7.	Paid-up Equity Share Capital (face value of Rs.10/- each)	687.40	687.40	687.40	687.40	505.00
8.	Other equity					
9.	Earnings Per Equity Share (EPES) (Refer note 6):					
	a) Basic (in absolute Rs. terms)	234.52	118.20	404.72	170.20	37.02
	b) Diluted (in absolute Rs. terms)	234.52	118.20	404.72	170.20	37.02




Segment information						
(Amount in lakhs of Rs. unless otherwise stated)						
S. No.	Particulars	Quarter ended		Nine months ended	Half-year	Year ended
		31.12.2021	30.09.2021	31.12.2021	30.09.2021	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Segment Revenue</b>					
	a) Climate change & Sustainability Advisory and Carbon Offsetting	68,762.01	44,315.38	132,401.83	63,639.82	18,976.21
	b) Others	20.39	31.52	61.77	41.38	102.77
	<b>Total</b>	<b>68,782.40</b>	<b>44,346.90</b>	<b>132,463.60</b>	<b>63,681.20</b>	<b>19,078.98</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Revenue from operations</b>	<b>68,782.40</b>	<b>44,346.90</b>	<b>132,463.60</b>	<b>63,681.20</b>	<b>19,078.98</b>
<b>2.</b>	<b>Segment Results</b>					
	a) Climate change & Sustainability Advisory and Carbon Offsetting	23,962.24	13,097.40	42,385.71	18,423.47	4,080.34
	b) Others	20.39	31.52	61.77	41.38	31.37
	<b>Total</b>	<b>23,982.63</b>	<b>13,128.92</b>	<b>42,447.48</b>	<b>18,464.85</b>	<b>4,111.71</b>
	Less: Finance costs	10.25	29.72	49.37	39.12	25.20
	Less: Unallocable Expenditure	2,646.84	2,265.19	5,477.15	2,830.31	1,617.80
	Add: Other income (net)	70.42	21.46	106.43	36.01	22.85
	<b>Total Profit Before Tax</b>	<b>21,395.96</b>	<b>10,855.47</b>	<b>37,027.40</b>	<b>15,631.43</b>	<b>2,491.56</b>
<b>3.</b>	<b>Segment Assets</b>					
	a) Climate change & Sustainability Advisory and Carbon Offsetting	7,777.46	4,687.12	7,777.46	4,687.12	641.35
	b) Others	11.64	5.94	11.64	5.94	12.34
	c) Unallocable Assets	36,861.73	20,566.19	36,861.73	20,566.19	3,311.15
	<b>Total Assets</b>	<b>44,650.83</b>	<b>25,259.25</b>	<b>44,650.83</b>	<b>25,259.25</b>	<b>3,964.84</b>
<b>4.</b>	<b>Segment Liabilities</b>					
	a) Climate change & Sustainability Advisory and Carbon Offsetting	9,401.79	6,914.52	9,401.79	6,914.52	1,237.24
	b) Others	-	-	-	-	-
	c) Unallocable Liabilities	3,436.89	2,653.76	3,436.89	2,653.76	237.48
	<b>Total Liabilities</b>	<b>12,838.68</b>	<b>9,568.28</b>	<b>12,838.68</b>	<b>9,568.28</b>	<b>1,474.72</b>



**Notes:**

- 1 The unaudited financial results for the quarter ended 31 December 2021 and year to date results for the period 1 April 2021 to 31 December 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 18 January 2022.
- 2 The results for the quarter ended 31 December 2021 and year to date results for the period 1 April 2021 to 31 December 2021 presented were subjected to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 3 These financial results have been prepared in accordance with applicable accounting standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 4 Previous period/year figures have been reclassified/regrouped wherever necessary to conform to current periods classification.
- 5 The financial results for the quarter and nine months ended 31 December 2021 has been prepared considering the impact of Covid-19 using the relevant internal and external information available to the Company. The outbreak of Covid-19 and the measures to curtail it did not have any material impact on the Company's operations. The management, on the basis of its judgements, estimates and other assumptions including sensitivity analysis, is confident of fully recovering the carrying amount of receivables, investments, inventories and other assets. As the outbreak continues to evolve, the Company shall closely monitor any material changes to future economic conditions.
- 6 The EPES for quarters and nine month period are not annualised.

for and on behalf of the Board of Directors of  
**EKI ENERGY SERVICES LIMITED**


**MANISH KUMAR DABKARA**

(Managing Director)

DIN : 03496566

**PLACE: INDORE**

**DATE: 18 January 2022**