

February 06, 2023

BSE Ltd. P J Towers, Dalal Street, Fort Mumbai – 400001  <b>Scrip Code: 543272</b>	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  <b>Symbol: EASEMYTRIP</b>
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**Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

The Board of Directors in the meeting held today have, inter alia, approved the unaudited standalone and consolidated financials results of the Company for the quarter and nine months period ended 31<sup>st</sup> December, 2022.

Accordingly, please find the enclosed following:

- Press Release on the financial results of the Company for the quarter and nine months period ended 31<sup>st</sup> December, 2022.
- Unaudited standalone financials results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 together with the Auditor’s Report issued by M/s S.R Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors; and
- Unaudited consolidated financials results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 together with the Auditor’s Report issued by M/s S.R Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors;

Further, an extract of the aforesaid financial results will be published in the newspapers in accordance with the requirements of the Listing Regulations.

The Audit Committee Meeting commenced at 08:00 A.M.

The Board Meeting concluded at 09:35 A.M.

The aforesaid information will also be hosted on the website of the Company at [www.easemytrip.com](http://www.easemytrip.com).

You are requested to take the aforesaid on record.

**For Easy Trip Planners Limited**

**PRIYANKA**  
**TIWARI**  
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PRIYANKA TIWARI  
Date: 2023.02.06  
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**Priyanka Tiwari**  
**Company Secretary and Chief Compliance Officer**  
**Membership No.: A50412**

**Easy Trip Planners Ltd.**

**Registered office :** Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041





  
**EaseMyTrip**  
*.com*

Q3FY23 RESULTS

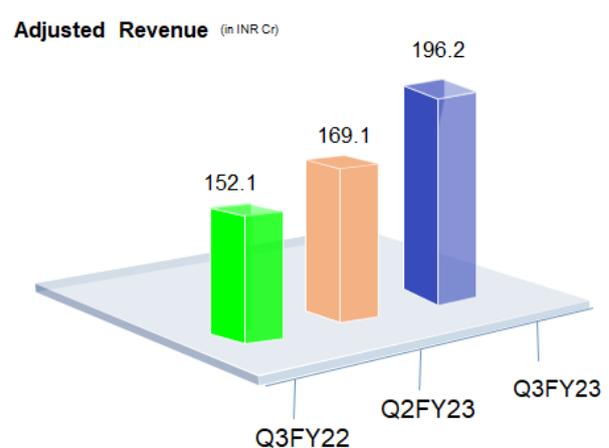
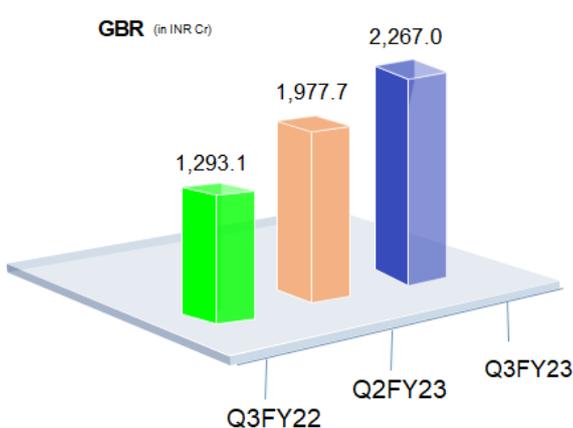
06 FEBRUARY 2023

# EaseMyTrip attains highest ever GBR of 2,267 Crores in Q3 FY23

EaseMyTrip.com, one of India’s largest online travel tech platforms, continues its robust profitability as it posted record Q3FY23 Gross Booking Revenue (GBR) numbers driven by a strong volume growth in the Flight and Hotel segment. The growth is poised towards the company’s unwavering customer trust and continued market excellence.

This quarter, EaseMyTrip achieves another milestone in the Gross Booking Revenue (GBR) and records a highest ever GBR of INR 2,267.0 Crores up from INR 1,977.7 Crores a quarter ago. The 9MFY23 Gross Booking Revenue stood at INR 5,907.8 Crores, which is 1.6x of its full-year FY22 Gross Booking Revenue of INR 3,715.6 Crores. On a Year-on-Year basis, GBR for the quarter improved by a whopping 75 percent pointing towards EaseMyTrip’s solid industry position and consecutive gain of the market share.

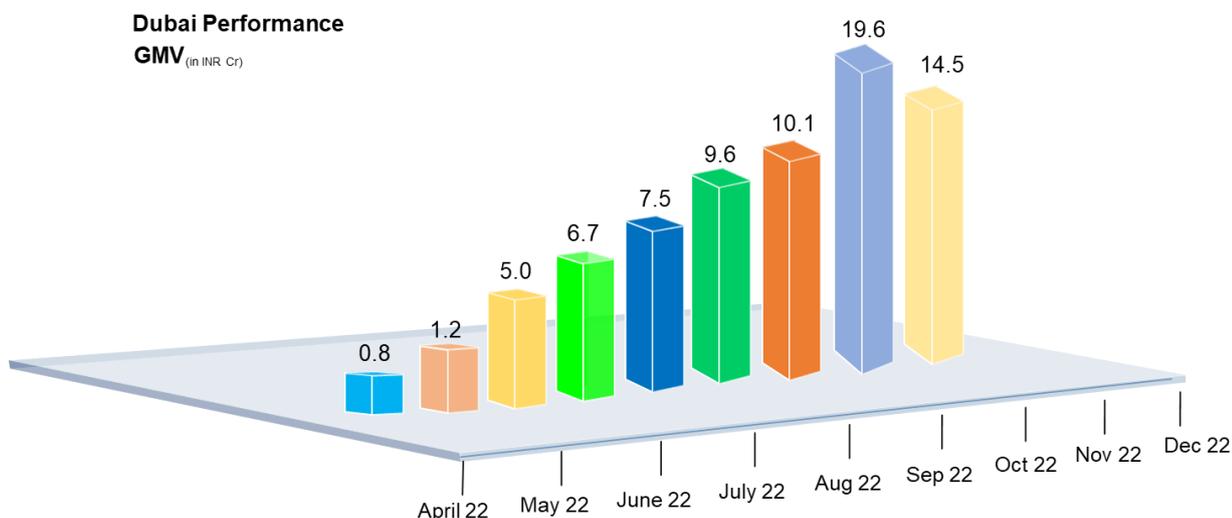
EaseMyTrip’s core segments viz. Airlines and Hotels bookings grew by 31 percent and 88 percent respectively YoY during Q3FY23 and 65 percent and 121 percent respectively during 9MFY23. The sturdy growth resulted from the strong seasonal push, vigorous festive spending and was backed by multitude of market strategies deployed across each segment.



Adjusted revenue for the quarter too surged closer to INR 200 Crore quarterly run rate standing at INR 196.2 Crores, for Q3 FY23, a growth of 29 percent YoY and 16 percent QoQ. On a YTD basis, the company reported a strong growth of 65 percent YoY in the nine-month ending Dec’22.

EaseMyTrip continues its tradition of profitability in the quarter ending Q3FY23 with a Profit Before Tax (PBT) of INR 57.3 Crores as compared to INR 38.8 Crores in the preceding quarter. Profit After Tax (PAT) for the quarter also improved to INR 41.7 Crores from INR 28.2 Crores a quarter ago.

EaseMyTrip's focus on the expansion strategy has led to its Dubai subsidiary business thriving, after its inception in April 2022, continuing to further outline EaseMyTrip's strong business proposition in international markets. The Dubai business reported solid growth and clocked a cumulative Gross Booking Revenue of INR 75.1 Crores during 9MFY23. The quarterly Gross Booking Revenue has increased to INR 44.2 Crores, from the previous quarter's Gross Booking Revenue of INR 23.8 Crores, registering a QoQ growth of 85.9%.



Further, the company signed an exclusive General Sales Agreement (GSA) with Go First Airlines (erstwhile Go Air) to sell, promote and market passenger tickets and other services in the Kingdom of Saudi Arabia for at least three years. The company will also be extending operations of Go First by opening an independent branded office and representing the airlines in Dammam & Riyadh, Saudi Arabia and other locations. This is in continuance with the company's disciplined efforts to expand its footprints globally and become a truly global OTA.

EaseMyTrip's primary focus remains on providing the best booking experience possible to its customers. The company achieves this by providing the best deals & offers to them and ensuring their travel needs are met. It also takes pride in providing the best after-sales services to its customers which is possible because of EaseMyTrip's in-house 24\*7 call centres. In order to drive above-market growth rates, margin and profitable expansion, EaseMyTrip has fostered several collaborations and partnerships and has curated various programmes for the customers to enhance their experience altogether. EaseMyTrip has introduced an invite-only programme called EMTPRO, for its elite customers with the key feature being 'Refer Now & Earn Forever'. It has also introduced a similar programme for its shareholders – EMTFAMILY, which is its effort to give back to the shareholders who have placed their trust in the company. EaseMyTrip added ~4.3 Lac customers during the quarter bringing the aggregate number to 1.38 Crores.

During the quarter, EaseMyTrip has also forayed into EaseMyTrip Franchise, a flagship brand which promises at providing an in-person retail store experience to the customers. This enables the company to tap into a new set of offline customers especially in Tier II cities and expand its reach, even deeper in the domestic markets.

Lastly, EaseMyTrip has made two major acquisitions – Nutana Aviation and CheQin. Nutana Aviation IFSC Private Limited, involved in the business of Air Charter services, will enable EaseMyTrip to scale up its business for renting and booking of charter aircrafts. Further, acquiring majority stake in CheQin, a first-of-its-kind, real-time marketplace for hotels, allows travellers to bargain with hoteliers over hotel tariff. This acquisition is in line with EaseMyTrip's focus on developing its non-air segment and would further strengthen its hotel channel in terms of technology, adaptability, personalisation, and acceptance of bulk booking and long-stay requests.



# Key Milestones achieved by the Company

## Gross Booking Revenue

EaseMyTrip surpassed its full previous year's GBR in less than nine months of FY23, clocking INR 5,907.8 Crores in GBR in 9MFY23 as compared to INR 3,715.6 Crores in full FY22. For Q3FY23, the company recorded a highest ever GBR of INR 2,267.0 Crores up from INR 1,977.7 Crores a quarter ago. On a Year-on-Year basis GBR for the quarter improved by a whopping 75 percent pointing towards EaseMyTrip's solid industry position and consecutive gain of market share.

## Profitability

EaseMyTrip continues its tradition of being profitable in the quarter finishing Q3FY23 with a Profit Before Tax (PBT) of INR 57.3 Crores as compared to the INR 38.8 Crores in the preceding quarter. Profit After Tax (PAT) for the quarter too improved to INR 41.7 Crores from INR 28.2 Crores a quarter ago.

## CheQin Acquisition

EaseMyTrip acquired 55% stake in CheQin, a unique real-time marketplace for hotel bookings which allows travellers to bargain directly with the hoteliers. This acquisition puts the company in a great position to give the customers a wide range of innovative hotel booking options at the most competitive prices.

## Nutana Acquisition

EaseMyTrip acquired 75% stake in the Gujarat GIFT City based flight charter services company called Nutana Aviation Capital IFSC Private Limited which will open up a new revenue vertical for the company and further aid the company's growth.

## EMT PRO - An invite-only programme for our customers

EaseMyTrip launched a special, invite-only programme where the customers will be enrolled into a 'Refer Now & Earn Forever' scheme, allowing them to access offers like exclusive fares on various flight and hotels bookings, buy 2 nights get 1 free on more than 500 hotels, etc.

## EMTFAMILY - A special programme for our shareholders

EaseMyTrip introduced an invite-only special programme for its elite shareholders, who will be enrolled into a 'Refer Now & Earn Forever' programme, enabling them to get exciting cash-backs on flights, hotels, holidays, buses and train bookings for a period of one year by referring a new user to book from EaseMyTrip website or mobile application.

## Foray into EaseMyTrip Franchise

EaseMyTrip Franchise, a flagship brand of EaseMyTrip, aims at providing a retail store experience to its customers who are looking for a meet and greet kind of experience. With this, the company is tapping a new set of offline customers that will enable them to expand its reach. Under this, anyone who wishes to start a travel business and has a good network of HNI Clients, Cluster of customer base, Network of Societies, Associations, and who can pull a huge walk-in business can open an EaseMyTrip Franchise.

### Our Collaborations

#### General Sales Agreement with Go First Airlines

EaseMyTrip signed an exclusive General Sales Agreement with Go First Airlines to sell, promote and market passenger tickets and other services to passengers in Saudi Arabia.

#### Agreement to Boost Tourism in Assam

EaseMyTrip signed a Memorandum of Understanding (MoU) with the Assam Tourism Development Corporation (ATDC) to boost tourism in the state by providing white label solutions and uninterrupted customer support for hotel bookings.

#### International Indian Film Academy and Awards (IIFA) 2023

EaseMyTrip became the official travel partner for the International Indian Film Academy and Awards (IIFA) 2023 which will be held in the Middle East's largest state-of-the-art indoor entertainment venue, the Etihad Arena in Yas Island, Abu Dhabi. The event will be graced by superstars from the entertainment industry including Salman Khan, Karan Johar, Kriti Sanon, amongst others.

#### First World Tennis League

EaseMyTrip became the official travel partner for the first World Tennis League held in the Coca Cola Arena in Dubai, which was broadcasted in more than 120 countries and featured leading international tennis players like Novak Djokovic, Nick Kyrgios, Iga Swiatek and Indian ace player Sania Mirza. The tournament also featured music concerts from popular artists like Tiesto, Deadmau5, Armin Van Burren amongst others.

#### Partnership with Sharjah Warriors Cricket Team

EaseMyTrip became the official travel partner of Sharjah Warriors owned by Capri Global, which was one of the six teams participating in a T20 tournament in the UAE organised by the Emirates Cricket Board. The EaseMyTrip brand logo was emblazoned on the jersey on the top right, signifying EaseMyTrip as the principal sponsor of the Sharjah Warriors.

#### Partnership with MobiKwik Zip

EaseMyTrip and MobiKwik Zip, India's leading "Buy Now Pay Later" platform have collaborated to enable users to book their travel today and pay at a later date with attractive discounts on their flights, hotels and holiday bookings on EaseMyTrip.



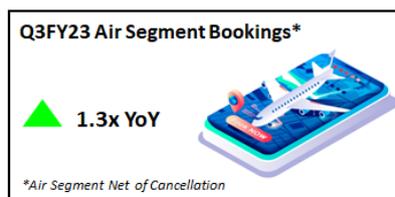
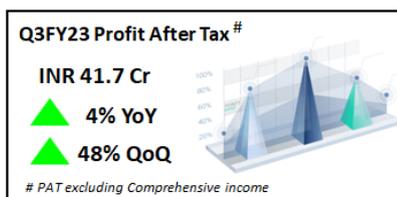
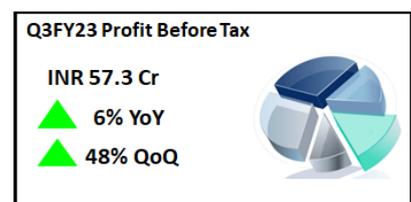
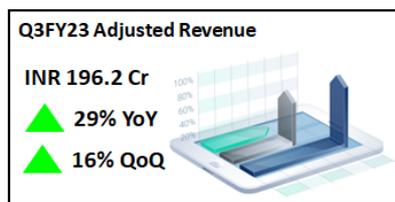
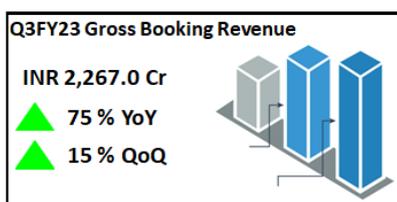
# EaseMyTrip attains highest ever GBR of 2,267 Crores in Q3FY23

**New Delhi, February 06, 2023:** EaseMyTrip.com, India’s one of the largest online travel tech platforms, announced its results today for the quarter and nine months ended 31st December 2022, reporting a Q3FY23 Gross Booking Revenue (GBR) of INR 2,267.0 Crores. Robust Gross Booking Revenue for EaseMyTrip is driven by a strong volume growth in the Flight and Hotels segment. The solid GBR growth points towards EaseMyTrip’s solid industry position and consecutive gain of the market share. The 9MFY23 Gross Booking Revenue stands at INR 5,907.8 Crores, which is 1.6x of its full-year FY22 Gross Booking Revenue of INR 3,715.6 Crores.

EaseMyTrip generated a strong top line growth as adjusted Revenue surged closer to INR 200 Crore quarterly run rate, standing at INR 196.2 Crores, for Q3 FY23, a growth of 29 percent YoY and 16 percent QoQ. Company’s Revenue from Operations for the quarter also grew significantly by 57.3 percent YoY and 25.5 percent QoQ.

Led by a healthy top-line growth and persistent focus on operational efficiency, EaseMyTrip’s EBITDA for Q3FY23 improves to INR 58.9 Crores as compared to INR 40.2 Crores in preceding quarter. During the quarter, the company continued to invest in in-house capabilities by scaling up its workforce to accelerate operations, and boost rapid growth. Profit After Tax (PAT) for the quarter too improved to INR 41.7 Crores from INR 28.2 Crores a quarter ago.

## Q3FY23 Key Highlights



### Q3FY23 Financial Highlights

- Air segment booking grew by 31.0% YoY
- Hotel nights booking reported a jump of 88.2% YoY
- Added ~4.3 Lac customers during the quarter bringing the aggregate number to 1.38 Crore
- Company records a highest ever GBR of INR 2,267.0 Crores
- The Adjusted Revenue was at INR 196.2 Crores in Q3FY23 surging closer to INR 200 Crore quarterly run rate
- PBT for the quarter stood at INR 57.3 Crores up 47.6% Q-o-Q
- PAT for the quarter stood at INR 41.7 Crores up 47.8% Q-o-Q

### 9MFY23 Financial Highlights

- Air segment booking was up by 64.6% YoY
- Hotel nights booking grew by 121.2% YoY
- Gross Booking Revenue stood at INR 5,907.8 Crores for 9MFY23 which is 1.6x its full-year FY22 Gross Booking Revenue of INR 3,715.6 Crores.
- The Adjusted Revenue was at INR 496.8 Crores in 9MFY23, which was a 64.5% increase YoY as compared to adjusted revenue of INR 301.9 Crores in the same period of previous fiscal
- PBT for 9MFY23 stood at INR 140.5 Crores as against INR 111.1 Crores in the corresponding period, a 26.5% increase YoY
- PAT for 9MFY23 stood at INR 103.0 Crores as against INR 82.6 Crores in the corresponding period, a 24.8% increase YoY

### Key Consolidated Financial Highlights

Particulars (INR in Mn)	Q3FY23	Y-o-Y	Q-o-Q	9MFY23	9MFY22	Y-o-Y
Gross Booking Revenue (GBR)	22,670.1	75.3%	14.6%	59,077.6	25,449.4	132.1%
Adjusted Revenue	1,961.6	29.0%	16.0%	4,968.0	3,019.5	64.5%
Profit Before Tax (PBT)	572.7	6.3%	47.6%	1,405.1	1,111.1	26.5%
Profit After Tax (PAT) #	416.9	4.2%	47.8%	1,030.4	825.8	24.8%
Air Segments* (Nos)	32,18,350	31.0%	13.6%	82,90,953	50,36,204	64.6%
Hotel Nights (Nos)	95,875	88.2%	23.0%	2,45,585	1,11,011	121.2%

\*Air segments net of cancellations

# Profit after Tax is excluding Other comprehensive income

**About EaseMyTrip:**

EaseMyTrip (a public listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 78% during FY20-22 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA, New Zealand and London.

Public Relations	Investor Relations
<b>Ms. Bhavika Sharma</b> <a href="mailto:bhavika.sharma@easemytrip.com">bhavika.sharma@easemytrip.com</a> +91 98117 87304	<b>Mr. Basavraj Shetty</b> <a href="mailto:basavraj.shetty@easemytrip.com">basavraj.shetty@easemytrip.com</a> +91 96253 14156 <b>Mr. Rajat Gupta</b> <a href="mailto:rajat.gupta@easemytrip.com">rajat.gupta@easemytrip.com</a> +91 98218 49374

**Disclaimer:**

This release contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Easy Trip Planners Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Easy Trip Planners Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors Easy Trip Planners Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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MIDHA

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 23094941BGWQER3953

Place: New Delhi

Date: February 06, 2023

**Easy Trip Planners Limited**  
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092  
CIN - L63090DL2008PLC179041  
**Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2022**

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
Revenue from operations	1,303.53	1,043.15	857.68	3,183.61	1,737.01	2,328.60
Other income	38.68	37.29	32.48	116.23	99.55	146.48
<b>Total Income</b>	<b>1,342.21</b>	<b>1,080.44</b>	<b>890.16</b>	<b>3,299.84</b>	<b>1,836.56</b>	<b>2,475.08</b>
<b>2. Expense</b>						
Service cost (Refer Note 8)	101.21	-	-	101.21	-	-
Employee benefits expense	108.49	91.26	62.30	275.08	156.94	233.84
Finance costs	7.37	6.33	5.41	16.16	8.50	15.32
Depreciation and amortisation expenses	2.83	2.61	2.21	7.95	6.60	8.79
Advertising and sales promotion expenses	191.88	292.37	128.97	587.40	239.60	329.78
Payment gateway charges	145.49	131.83	86.26	397.22	172.79	247.19
Other expenses	181.09	143.20	64.67	448.12	134.83	189.59
<b>Total expenses</b>	<b>738.36</b>	<b>667.60</b>	<b>349.82</b>	<b>1,833.14</b>	<b>719.26</b>	<b>1,024.51</b>
<b>3. Profit before tax (1-2)</b>	<b>603.85</b>	<b>412.84</b>	<b>540.34</b>	<b>1,466.70</b>	<b>1,117.30</b>	<b>1,450.57</b>
<b>4. Tax expense:</b>						
Current tax [includes for earlier periods Nil (year ended March 2022 INR 7.22)]	158.20	106.75	140.96	379.97	290.83	385.95
Deferred tax charge / (credit)	(1.37)	(0.23)	(3.40)	(3.36)	(6.30)	(7.41)
<b>Total tax expenses</b>	<b>156.83</b>	<b>106.52</b>	<b>137.56</b>	<b>376.61</b>	<b>284.53</b>	<b>378.54</b>
<b>5. Net Profit for the periods / year (3-4)</b>	<b>447.02</b>	<b>306.32</b>	<b>402.78</b>	<b>1,090.09</b>	<b>832.77</b>	<b>1,072.03</b>
<b>6. Other comprehensive income</b> Items that will not be reclassified to profit or loss in subsequent periods / years						
Re-measurement gains / (losses) on defined benefit plans	(0.26)	(0.29)	(0.59)	1.63	(3.75)	(2.94)
Income tax effect	0.07	0.07	0.16	(0.41)	0.93	0.74
<b>Other comprehensive income net of tax</b>	<b>(0.19)</b>	<b>(0.22)</b>	<b>(0.43)</b>	<b>1.22</b>	<b>(2.82)</b>	<b>(2.20)</b>
<b>7. Total comprehensive income for the periods / year net of tax (5+6)</b>	<b>446.83</b>	<b>306.10</b>	<b>402.35</b>	<b>1,091.31</b>	<b>829.95</b>	<b>1,069.83</b>
8. Paid-up equity share capital (face value INR 1/- per equity share)	1,738.32	434.58	217.29	1,738.32	217.29	434.58
9. Other equity						1,963.11
<b>10. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters) (refer note 4 &amp; 5 of financial results)</b>						
(a) Basic	0.26	0.18	0.23	0.63	0.48	0.62
(b) Diluted	0.26	0.18	0.23	0.63	0.48	0.62

See accompanying notes to the statement of standalone financial results.

**For and on behalf of the Board of Directors of Easy Trip Planners Limited**

**NISHANT** Digitally signed  
by NISHANT PITTI  
**T PITTI** Date: 2023.02.06  
09:39:45 +05'30'

**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: February 06, 2023

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter and nine month period ended December 31, 2022

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment revenue</b>						
(a) Air Passage	1,113.03	1,038.70	862.23	2,981.35	1,756.22	2,349.11
(b) Hotel Packages	183.63	1.40	(4.93)	183.85	(17.21)	(15.58)
(c) Other services	6.87	3.05	0.38	18.41	(2.00)	(4.93)
<b>Total</b>	<b>1,303.53</b>	<b>1,043.15</b>	<b>857.68</b>	<b>3,183.61</b>	<b>1,737.01</b>	<b>2,328.60</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net segment revenue (A)</b>	<b>1,303.53</b>	<b>1,043.15</b>	<b>857.68</b>	<b>3,183.61</b>	<b>1,737.01</b>	<b>2,328.60</b>
<b>2. Segment results</b>						
(a) Air Passage	532.63	382.85	519.51	1,327.99	1,059.67	1,360.38
(b) Hotel Packages	39.45	0.52	(4.95)	37.96	(24.03)	(24.45)
(c) Other services	3.29	1.12	0.92	8.63	(2.79)	(7.74)
<b>Total (B)</b>	<b>575.37</b>	<b>384.49</b>	<b>515.48</b>	<b>1,374.58</b>	<b>1,032.85</b>	<b>1,328.19</b>
Less: Finance cost (C)	7.37	6.33	5.41	16.16	8.50	15.32
Less: Depreciation and Amortization (D)	2.83	2.61	2.21	7.95	6.60	8.79
Add: Un-allocated income (E)	38.68	37.29	32.48	116.23	99.55	146.49
<b>Profit before tax (B-C-D+E)</b>	<b>603.85</b>	<b>412.84</b>	<b>540.34</b>	<b>1,466.70</b>	<b>1,117.30</b>	<b>1,450.57</b>
<b>3. Segment assets</b>						
(a) Air Passage	3,624.36	2,912.02	1,359.07	3,624.36	1,359.07	1,845.83
(b) Hotel Packages	179.53	166.40	24.08	179.53	24.08	9.41
(c) Other services	81.15	22.48	14.31	81.15	14.31	20.96
<b>Total</b>	<b>3,885.04</b>	<b>3,100.90</b>	<b>1,397.46</b>	<b>3,885.04</b>	<b>1,397.46</b>	<b>1,876.20</b>
(d) Un-allocated assets	2,320.27	2,521.31	2,797.37	2,320.27	2,797.37	2,840.26
<b>Total assets</b>	<b>6,205.31</b>	<b>5,622.21</b>	<b>4,194.83</b>	<b>6,205.31</b>	<b>4,194.83</b>	<b>4,716.46</b>
<b>4. Segment liabilities</b>						
(a) Air Passage	2,216.63	2,244.51	1,724.11	2,216.63	1,724.11	1,709.23
(b) Hotel Packages	97.70	55.90	64.67	97.70	64.67	40.22
(c) Other services	5.45	4.75	4.83	5.45	4.83	4.75
<b>Total</b>	<b>2,319.78</b>	<b>2,305.16</b>	<b>1,793.61</b>	<b>2,319.78</b>	<b>1,793.61</b>	<b>1,754.20</b>
(d) Un-allocated liabilities	396.57	274.86	243.36	396.57	243.36	564.58
<b>Total liabilities</b>	<b>2,716.35</b>	<b>2,580.02</b>	<b>2,036.97</b>	<b>2,716.35</b>	<b>2,036.97</b>	<b>2,318.78</b>

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: February 06, 2023

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

**Notes to the statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2022**

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter and nine month period ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2023.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 4 During the quarter ended March 31, 2022; the Company has issued bonus shares of 108,645,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
- 5 The Board of Director in its meeting held on October 10, 2022, recommended sub division of the equity shares of face value of Rs.2/- (Rupees Two) each into equity shares of face value of Rs. 1/- (Rupees One) each. The Company had fixed November 22, 2022, as record date for the purpose of sub-division of equity shares. Subsequently, the Company has issued bonus shares of 1,303,740,000 fully paid-up Equity shares of Rs. 1/- (Rupees one) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares of Rs. 1/- (Rupees one) for every 1 (One) existing fully paid-up Equity Shares of Rs. 1/- (Rupees One) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 22, 2022. Consequent to this sub division and bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
- 6 On December 01, 2022, the Company entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 75% shares and control in Nutana Aviation Capital IFSC Private Limited for a consideration of Rs. 15 million. As at December 31, 2022, the Company is in the process of meeting the closing obligations and the acquisition has been completed in January 2023, Accordingly, this has not been given effect in these results. Share transfer along with the others conditions of SSSA is in the process of implementation.
- 7 On January 24, 2023, the Company entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 55% shares and control in Glegoo Innovations Private Limited for a consideration of Rs. 30 million. Share transfer along with the others conditions of SSSA is in the process of implementation.
- 8 Service cost represent cost of tour packages wherever the Company is acting as a principal.
- 9 The standalone financial results for the quarter and nine month ended December 31, 2022 are available on the Company's website [www.easemytrip.com](http://www.easemytrip.com) and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL:<https://www.nseindia.com/corporates>).
- 10 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**For and on behalf of the Board of Directors of Easy Trip Planners Limited**

Place: New Delhi  
Date: February 06, 2023

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**Nishant Pitti**  
Director  
DIN: 02172265

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company:**

- i. Easy Trip Planners Limited

**Subsidiaries:**

- i. EaseMyTrip Middleeast DMCC
- ii. EaseMyTrip SG Pte. Ltd.
- iii. EaseMyTrip UK Limited
- iv. EaseMyTrip Foundation
- v. Spree Hotels and Real Estate Private Limited
- vi. Yolobus Private Limited
- vii. EaseMyTrip USA Inc.
- viii. EaseMyTrip Thai Co. Ltd
- ix. EaseMyTrip Philippines Inc.
- x. EaseMyTrip NZ Limited

# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
  - 10 subsidiaries, whose unaudited interim financial results include total revenues of Rs 57.96 Mn and Rs 138.69 Mn, total net (loss) after tax of Rs. 27.28 Mn and Rs. 48.96 Mn, total comprehensive loss of Rs. 29.35 Mn and Rs. 51.07 Mn, for the quarter ended December 31, 2022 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

## For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

**ICAI Firm registration number:** 101049W/E300004

YOGESH MIDHA

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**per Yogesh Midha**

Partner

Membership No.: 094941

UDIN: 23094941BGWQES4603

Place: New Delhi

Date: February 06, 2023

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**  
**Statement of unaudited consolidated financial results for the quarter and nine month ended December 31, 2022**

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
Revenue from operations	1,361.49	1,084.99	865.64	3,322.31	1,745.19	2,353.74
Other income	37.23	35.73	32.26	111.73	98.02	143.89
<b>Total Income</b>	<b>1,398.72</b>	<b>1,120.72</b>	<b>897.90</b>	<b>3,434.04</b>	<b>1,843.21</b>	<b>2,497.63</b>
<b>2. Expense</b>						
Service cost (Refer Note 9)	101.21	-	-	101.21	-	-
Cost of material consumed	3.66	3.07	-	8.91	-	1.38
Employee benefits expense	142.90	116.20	67.17	356.31	161.81	258.38
Finance costs	10.30	7.53	6.82	21.41	11.06	19.47
Depreciation and amortisation expenses	6.28	6.78	2.25	19.68	6.63	13.37
Advertising and sales promotion expenses	197.13	297.16	129.00	598.13	239.62	329.89
Payment gateway charges	154.38	136.57	86.26	410.85	172.82	247.22
Other expenses	210.12	165.35	67.80	512.44	140.18	192.25
<b>Total expenses</b>	<b>825.98</b>	<b>732.66</b>	<b>359.30</b>	<b>2,028.94</b>	<b>732.12</b>	<b>1,061.96</b>
<b>3. Profit before tax (1-2)</b>	<b>572.74</b>	<b>388.06</b>	<b>538.60</b>	<b>1,405.10</b>	<b>1,111.09</b>	<b>1,435.67</b>
<b>4. Tax expense:</b>						
Current tax [includes for earlier periods Nil (year ended March 2022 INR 7.22)]	159.19	107.91	142.18	382.90	292.04	385.05
Deferred tax charge / (credit)	(3.39)	(2.02)	(3.88)	(8.25)	(6.79)	(8.60)
<b>Total tax expenses</b>	<b>155.80</b>	<b>105.89</b>	<b>138.30</b>	<b>374.65</b>	<b>285.25</b>	<b>376.45</b>
<b>5. Net Profit for the periods / year (3-4)</b>	<b>416.94</b>	<b>282.17</b>	<b>400.30</b>	<b>1,030.45</b>	<b>825.84</b>	<b>1,059.22</b>
<b>6. Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss in subsequent period / years</b>						
Re-measurement gains/(losses) on defined benefit plans	(0.28)	(0.07)	(0.59)	2.15	(3.75)	(1.65)
Income tax effect	0.07	0.02	0.15	(0.54)	0.94	0.42
<b>Items that will be reclassified to statement of profit and loss in subsequent period / year</b>						
Exchange differences on translating the financial statements of a foreign operation	(10.50)	4.71	4.33	(1.38)	2.36	(0.67)
Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
<b>Other comprehensive income net of tax</b>	<b>(10.71)</b>	<b>4.66</b>	<b>3.89</b>	<b>0.23</b>	<b>(0.45)</b>	<b>(1.90)</b>
<b>7. Total comprehensive income for the periods / year net of tax (5+6)</b>	<b>406.23</b>	<b>286.83</b>	<b>404.19</b>	<b>1,030.68</b>	<b>825.39</b>	<b>1,057.32</b>
<b>8. Net Profit for the periods / year attributable to:</b>						
- Equity holders of the parent	416.94	282.17	400.30	1,030.45	825.84	1,059.22
- Non-controlling interest	-	-	-	-	-	-
<b>9. Other comprehensive income for the periods / year net of tax attributable to:</b>						
- Equity holders of the parent	(10.71)	4.66	3.89	0.23	(0.45)	(1.90)
- Non-controlling interest	-	-	-	-	-	-
<b>10. Total comprehensive income for the periods / year net of tax attributable to:</b>						
- Equity holders of the parent	406.23	286.83	404.19	1,030.68	825.39	1,057.32
- Non-controlling interest	-	-	-	-	-	-
11. Paid-up equity share capital (face value INR 1/- per equity share)	1,738.32	434.58	217.29	1,738.32	217.29	434.58
12. Other equity						1,924.05
<b>13. Earnings per equity share (face value INR 1- per equity share) (not annualised for quarters) (refer note 7 &amp; 8 of consolidated financial results)</b>						
(a) Basic	0.24	0.16	0.23	0.59	0.48	0.61
(b) Diluted	0.24	0.16	0.23	0.59	0.48	0.61

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Place: New Delhi  
Date: February 06, 2023

**Nishant Pitti**  
Director  
DIN: 02172265

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

**Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter and nine month ended December 31, 2022**

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment revenue</b>						
(a) Air Passage	1,115.69	1,065.45	861.33	2,975.49	1,755.96	2,352.99
(b) Hotel Packages	236.94	17.14	(4.29)	326.99	(16.98)	5.68
(c) Other services	8.86	2.40	8.60	19.83	6.21	(4.93)
<b>Total</b>	<b>1,361.49</b>	<b>1,084.99</b>	<b>865.64</b>	<b>3,322.31</b>	<b>1,745.19</b>	<b>2,353.74</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net segment revenue (A)</b>	<b>1,361.49</b>	<b>1,084.99</b>	<b>865.64</b>	<b>3,322.31</b>	<b>1,745.19</b>	<b>2,353.74</b>
<b>2. Segment results</b>						
(a) Air Passage	488.75	360.03	512.01	1,225.83	1,050.84	1,329.25
(b) Hotel Packages	59.46	5.79	(4.03)	99.86	(23.80)	3.21
(c) Other services	3.88	0.82	7.43	8.77	3.72	(7.84)
<b>Total (B)</b>	<b>552.09</b>	<b>366.64</b>	<b>515.41</b>	<b>1,334.46</b>	<b>1,030.76</b>	<b>1,324.62</b>
Less: Finance cost (C)	10.30	7.53	6.82	21.41	11.06	19.47
Less: Depreciation and Amortization (D)	6.28	6.78	2.25	19.68	6.63	13.37
Add: Un-allocated income (E)	37.23	35.73	32.26	111.73	98.02	143.89
<b>Profit before tax (B-C-D+E)</b>	<b>572.74</b>	<b>388.06</b>	<b>538.60</b>	<b>1,405.10</b>	<b>1,111.09</b>	<b>1,435.67</b>
<b>3. Segment assets</b>						
(a) Air Passage	3,472.34	2,889.10	1,353.04	3,472.34	1,353.04	1,832.60
(b) Hotel Packages	364.64	315.45	114.14	364.64	114.14	41.49
(c) Other services	210.16	51.23	40.74	210.16	40.74	230.48
<b>Total</b>	<b>4,047.14</b>	<b>3,255.78</b>	<b>1,507.92</b>	<b>4,047.14</b>	<b>1,507.92</b>	<b>2,104.57</b>
(d) Un-allocated assets	2,348.45	2,557.34	2,824.17	2,348.45	2,824.17	2,725.95
<b>Total assets</b>	<b>6,395.59</b>	<b>5,813.12</b>	<b>4,332.09</b>	<b>6,395.59</b>	<b>4,332.09</b>	<b>4,830.52</b>
<b>4. Segment liabilities</b>						
(a) Air Passage	2,340.86	2,320.75	1,724.12	2,340.86	1,724.12	1,734.23
(b) Hotel Packages	139.94	71.27	217.01	139.94	217.01	43.03
(c) Other services	15.55	5.45	16.90	15.55	16.90	4.79
<b>Total</b>	<b>2,496.35</b>	<b>2,397.47</b>	<b>1,958.03</b>	<b>2,496.35</b>	<b>1,958.03</b>	<b>1,782.05</b>
(d) Un-allocated liabilities	509.91	432.58	249.95	509.91	249.95	689.85
<b>Total liabilities</b>	<b>3,006.26</b>	<b>2,830.05</b>	<b>2,207.98</b>	<b>3,006.26</b>	<b>2,207.98</b>	<b>2,471.90</b>

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: February 06, 2023

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

**Notes to the statement of unaudited consolidated financial results for the quarter and Nine month period ended December 31, 2022**

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited Consolidated financial results for the quarter and nine month period ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2023.
- 3 The consolidated financial results of the Company comprising its wholly owned subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
EaseMyTrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
EaseMyTrip SG Pte. Ltd.	Subsidiary with effect from May 15, 2019
EaseMyTrip UK Limited	Subsidiary with effect from May 21, 2019
EaseMyTrip Foundation	Subsidiary with effect from November 17, 2021
Spree Hotels And Real Estate Private Limited*	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022
EaseMyTrip NZ Limited	Subsidiary with effect from June 30, 2022
EaseMyTrip USA Inc.	Subsidiary with effect from August 24, 2021
EaseMyTrip Thai Co. Ltd.	Subsidiary with effect from September 06, 2021
EaseMyTrip Philippines Inc.	Subsidiary with effect from September 06, 2021

- \* On November 26, 2021, Easy Trip Planners Limited ("Holding Company") entered into a share purchase agreement ("SPA") to acquire 100% shares and control in Spree Hotels and Real Estate Private Limited ("Spree") for a consideration of INR 182.5 million. The Group had obtained control on the same date as all the significant business and operating decisions were taken with the consent of the Holding Company, however, as per Ind AS 110, the consolidation has been done effective December 1, 2021 for convenience. Accordingly, based on the initial assessment by the management, the Group has recorded intangible assets (brand, hotel management contracts and club management contracts) of INR 133 Mn and balance as Goodwill (after adjustment of net assets taken over). The final valuation and purchase price allocation (PPA) has been completed by the management in the current quarter and has been given effect in these financial results. There is no material change in the depreciation/amortisation as a result of this PPA.
- 4 On December 01, 2022, Easy Trip Planners Limited ("Holding Company") entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 75% shares and control in Nutana Aviation Capital Ifsc Private Limited for a consideration of Rs. 15 million. As at December 31, 2022, the Company is in the process of meeting the closing obligations and the acquisition has been completed in January 2023, Accordingly, this has not been given effect in these results. Share transfer along with the others conditions of SSSA is in the process of implementation.
  - 5 On January 24, 2023, Easy Trip Planners Limited ("Holding Company") entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 55% shares and control in Glegoo Innovations Private Limited for a consideration of Rs. 30 million. Share transfer along with the others conditions of SSSA is in the process of implementation.
  - 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
  - 7 During the quarter ended March 31, 2022; the Holding Company has issued bonus shares of 108,645,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
  - 8 The Board of Director in its meeting held on October 10, 2022, recommended sub division of the equity shares of face value of Rs.2/- each into equity shares of face value of Rs. 1/- each. The Holding Company had fixed November 22, 2022, as record date for the purpose of sub-division of equity shares. Subsequently, the Company has issued bonus shares of 1,303,740,000 fully paid-up Equity shares of Rs. 1/- (Rupees one) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares of Rs. 1/- (Rupees one) for every 1 (One) existing fully paid-up Equity Shares of Rs. 1/- (Rupees One) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 22, 2022. Consequent to this sub division and bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
  - 9 Service cost represent cost of tour packages wherever the Holding Company is acting as a principal.
  - 10 The Consolidated financial results for the quarter and nine month period ended December 31, 2022 are available on the Group's website [www.EaseMyTrip.com](http://www.EaseMyTrip.com) and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL:<https://www.nseindia.com/corporates>).
  - 11 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**For and on behalf of the Board of Directors of Easy Trip Planners Limited**

Place: New Delhi  
Date: February 06, 2023

Digitally signed  
**NISHANT**  
PITTI  
Date: 2023.02.06  
09:41:52 +05'30'

**Nishant Pitti**  
Director  
DIN: 02172265