

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024

E-mail: ritaholdingsltd@gmail.com; Website: www.ritafinance.in; Tel.: 011-45689444

Date: 13th February, 2023

To,
The Metropolitan Stock Exchange
of India Limited,
205(A), 2nd floor, Piralal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai- 400070
MSEI Symbol: RFLI

The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 543256

Subject: Outcome of the Board Meeting held on 13th February, 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Rita Finance and Leasing Limited ("the Company") held today i.e., Monday, 13th day of February, 2023, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and nine months ended on 31st December, 2022 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 05:00 P.M. and concluded at 06:00 P.M.

This is for your information and records.

Thanking you,
For Rita Finance and Leasing Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Office Address: D-328, Basement Floor,
Defence Colony, New Delhi- 110024

Enclosed:

1. Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2022.
2. Limited Review Report for the quarter and nine months ended on 31st December, 2022.
3. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	RITA FINANCE AND LEASING LIMITED
Registered Office	D-328, Basement Floor, Defence Colony New Delhi- 110024
CIN:	L67120DL1981PLC011741
E-mail Id:	ritaholdingsltd@gmail.com
Website:	www.ritafinance.in
Contact no:	011-45689444

Statement of Standalone Un-audited Financial Results for the Quarter and Nine months ended on 31st December, 2022

(Rs. in 'Lakhs' except earning per share)

Particulars	Quarter Ended (Un- Audited)			Nine-Months Ended (Unaudited)		Year ended (Audited)
	(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
Revenue from Operations						
Interest Income	31.55	27.93	0.19	99.51	58.69	71.49
Dividend Income	-	-	-	-	-	0.07
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	64.33
Other revenue from operations	-	-	31.23	-	64.33	-
Other Income	-	-	0.06	-	99.69	131.29
I. Total Income	31.55	27.93	31.48	99.51	222.71	267.18
II. Expenses						
(i) Cost of material consumed	-	-	-	-	-	-
(ii) Purchases of Stock in Trade	-	-	-	-	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(iv) Finance Cost	-	-	16.50	-	27.51	44.27
(v) Employee Benefits Expense	1.95	1.01	3.92	3.95	9.59	11.03
(vi) Depreciation and Amortisation Expense	0.18	0.18	0.32	0.54	0.98	1.31
(vii) Fees and commission expense	-	-	-	-	-	40.29
(viii) Net loss on fair value changes	-	-	-	-	-	-
(ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(x) Impairment on financial instruments	-	-	-	-	-	2.53
(xi) Other Expenses	2.32	1.48	1.89	6.44	7.27	12.09
Total Expenses	4.45	2.67	22.62	10.93	45.35	111.52



III. Profit/(Loss) before exceptional items and tax (I-II)	27.10	25.26	8.84	88.58	177.36	155.66
IV. Exceptional items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	27.10	25.26	8.84	88.58	177.36	155.66
VI. Tax Expense:						
(a) Current Tax	6.78	6.29	2.72	22.19	36.63	39.32
(b) Deferred Tax (Net)	0.01	0.01	(0.04)	0.03	(0.10)	(0.33)
VII. Net Profit/(Loss) for the period (V-VI)	20.31	18.96	6.16	66.36	140.83	116.67
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	-	-	(20.85)	-	20.48	(44.20)
2. Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.94)	-	(5.24)	4.59
B. Items that will be reclassified to profit or loss.	-	-	-	-	-	-
2. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive income (A+B)	-	-	(21.79)	-	15.24	(39.61)
IX. Total Comprehensive income (VII+VIII)	20.31	18.96	(15.63)	66.36	156.07	77.06
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XI. Reserves as at 31st March	-	-	-	-	-	475.50
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-	-	-	-	-	-	-
(a) Basic	0.20	0.19	0.06	0.66	1.41	1.17
(b) Diluted	0.20	0.19	0.06	0.66	1.41	1.17

Notes:

- The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February 2023.
- The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
- The Company has only One Reportable Segment i.e., Financial Services (Including NBFC).
- Indian Accounting Standards are applicable on the Company and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- These results are also updated on the Company's website URL : <https://www.ritafinance.in/>

Date: 13/02/2023

Place: New Delhi

On Behalf of the Board
For RITA FINANCE AND LEASING
LIMITED



PAWAN KUMAR MITTAL
(Director)
DIN: 00749265



LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND NINE MONTHS ENDED STANDALONE FINANCIAL RESULTS OF RITA FINANCE AND LEASING LTD UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**Review Report to the Board of Directors,
Rita Finance and Leasing Ltd**

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Rita Finance and Leasing Ltd (“the Company”) for the quarter and Nine Months ended 31st December, 2022. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



J SINGH & Associates
Chartered Accountants

For, J Singh & Associates
Chartered Accountants
[Firm Reg. No. 110266W]



CA Amit Joshi
Partner
M. No.120022
UDIN: 23120022BGWWJI3401

Place: Ahmedabad
Date: 13.02.2023

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UNDERTAKING FOR STATEMENT OF DEVIATION/ VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and nine months ended on 31st December, 2022 as the Company has not raised any funds by way of public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking you,
For Rita Finance and Leasing Limited


Pawan Kumar Mittal
(Director)
DIN: 00749265

Off. Address: D-328, Basement Floor,
Defence Colony, New Delhi-110024

Date: 13.02.2023

Place: New Delhi