

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off.: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085
E-mail: info@ritaholdings.in, ritaholdingsltd@gmail.com; Website: www.ritaholdings.in; Tel.: 011-45689444
CIN: L67120DL1981PLC011741

November 13, 2021

To

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort Mumbai-400 001 Security Code: 543256	Metropolitan Stock Exchange of India Limited (Formerly Known as MCX Stock Exchange Limited) 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098 Symbol: RFLl
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Dear Sir,

Sub: Submission of Compliances

ISIN: INE018S01016
SYM: RFLl

We are submitting herewith the following documents in respect of compliances under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Outcome of the Board meeting held today i.e. 13th day of November, 2021 at 04:00 p.m.
2. Auditors' Limited Review Report (LRR) for the quarter and half year ended September 30, 2021 of the company as per the format prescribed by SEBI.
3. Un-Audited financial results for the quarter and half year ended September 30, 2021.
4. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company

You are requested to take the same on your records.

Thanking You,
Yours Faithfully,

For Rita Finance and Leasing Limited
Formerly Rita Holdings Limited

Pawan Kumar Mittal
Director
DIN: 00749265



Place: New Delhi

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Dear Sir,

Sub: Intimation of Outcome of Board Meeting of RITA FINANCE AND LEASING LIMITED (Formerly Rita Holdings Limited) held today i.e. Saturday, 13th November, 2021.

ISIN: INE018S01016

SYM: RFL

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 13th November, 2021, inter alia, has :

1. Considered and approved the Unaudited Standalone Financial results for the quarter and half year ended September 30, 2021.
2. Took note of limited review report on the Un-audited Standalone Financial results for the quarter and half year ended September 30, 2021.
3. Took note the undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company

The Meeting Commenced at 04:00 P.M. and Concluded at 04:30. P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Rita Finance and Leasing Limited
Formerly Rita Holdings Limited

Pawan Kumar Mittal
Director
DIN: 00749265





V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND
YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

To,
The Board of Directors
Rita Finance and Leasing Limited
324A, IIIrd Floor,
Aggarwal Plaza, Sector-14,
Rohini New Delhi - 110085
(CIN: L67120DL1981PLC011741)

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **M/s. Rita Finance and Leasing Limited** (the "Company") for the quarter ended 30th September, 2021 and year to date results for the period 1st April, 2021 to 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. 304040E

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PRAKASH PAREEK
Date: 2021.11.13
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O.P. Pareek

Partner

Membership No. 014238

UDIN: 21014238AAAANU9780

New Delhi, the 13th day of November, 2021

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2021 - IND-AS COMPLIANT

Particulars		Three Months Ended for			Half Year Ended		(Rupees in Lakhs)
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	Year Ended 31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations						
	Interest Income	27.38	31.12	14.24	58.50	24.06	41.93
	Consultancy Income	33.10	-	-	33.10	-	-
	Total Revenue from Operations	60.48	31.12	14.24	91.60	24.06	41.93
(b)	Other Income	23.11	76.52	109.48	99.63	109.48	109.54
	TOTAL INCOME	83.59	107.64	123.72	191.23	133.54	151.47
2	Expenses						
(a)	Finance costs	9.07	1.94	-	11.01	-	0.46
(b)	Employee Benefit Expenses	2.66	3.01	2.3	5.67	4.26	10.13
(c)	Depreciation and amortisation expenses	0.33	0.33	0.3	0.66	0.52	1.34
(d)	Other Expenses	3.75	1.63	10.99	5.38	11.42	53.83
	TOTAL EXPENSES	15.82	6.90	13.56	22.72	16.20	65.76
3	Profit before tax (1-2)	67.77	100.74	110.16	168.51	117.34	85.71
4	Tax Expense						
(a)	Current Tax	(8.55)	(25.36)	(16.16)	(33.91)	18.03	(13.37)
(b)	Deferred Tax	0.06	-	(0.06)	0.06	-	0.04
	Total tax expense	(8.49)	(25.36)	(16.22)	(33.85)	18.03	(13.33)
5	Profit after tax (3-4)	59.28	75.39	93.93	134.67	99.31	72.38
6	Other Comprehensive income						
(a)	(i) Items that will not be reclassified to profit or loss	123.25	(81.92)	(110.42)	41.33	-	37.98
	(ii) Income tax related to items that will not be reclassified to profit or loss	(6.74)	2.44	26.79	(4.30)	-	4.64
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	116.52	(79.49)	(83.62)	37.03	(11.01)	42.62
7	Total comprehensive income for the year (5+6)	175.80	(4.10)	10.31	171.70	88.30	115.00
8	Pad up equity share capital (face value of Rs. 10)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	393.79	393.79	150.70	393.79	150.70	150.70
10	Earning per share (not annualised)						
	Basic (Rs.)	0.60	0.75	0.94	1.35	0.99	1.07
	Diluted (Rs.)	0.60	0.75	0.94	1.35	0.99	1.07



Notes:

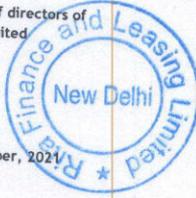
- 1 The above unaudited financial results for the quarter and half year ended 30th September, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th November 2021.
- 2 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 5 These Results are also updated on the company's website URL:<http://ritaholdings.in/>

For and on behalf of board of directors of
Rita Finance and Leasing Limited

Pawan Kumar Mittal
DIRECTOR
DIN: 00749265

Date: 13th day of november, 2021

Place: New Delhi



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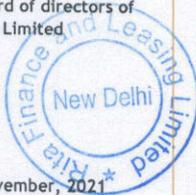
STATEMENT OF ASSETS AND LIABILITIES

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021

PARTICULARS	Rupees In Lakhs	
	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent	39.28	8.26
(b) Loans	1,508.07	1,201.25
(c) Trade receivables	16.85	-
(d) Investments	475.46	109.40
(e) Other Financial Assets	53.72	51.18
(2) Non Financial Assets		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets	-	-
(d) Property Plant and Equipment	2.58	3.23
(e) Other Non financial Assets	5.34	128.47
Total	2,101.30	1,501.78
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings (other than debt securities)	462.84	76.84
(b) Other financial liabilities	13.38	6.31
(2) Non Financial Liability		
(a) Current tax liabilities (Net)	41.45	10.93
(a) Provisions	3.77	3.01
(b) Deferred tax liability	14.80	10.57
(c) Other Non Financial Liability	0.33	0.33
(3) Equity		
(a) Equity Share Capital	1,000.00	1,000.00
(b) Other Equity	564.73	393.79
Total Liabilities And Equity	2,101.30	1,501.78

For and on behalf of board of directors of
Rita Finance and Leasing Limited

Pawan Kumar Mittal
DIRECTOR
DIN: 00749265



Date: the 13th day of november, 2021
Place: New Delhi

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Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2021

	(Rupees in Lakhs)	
	For the year ended on 30th September 2021	For the year ended on 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	168.51	85.71
Adjustments for items: -		
Interest income	-	-
Profit on sale of investment	(99.32)	(109.54)
Dividend income	-	-
Derivative Income	(0.31)	-
Finance cost	11.01	0.46
Depreciation on property, plant & equipment	0.66	1.34
Bad debts written off	2.21	-
Operating Profit before working capital changes	82.76	(22.03)
Working capital adjustments: -		
(Increase)/ decrease in other financial assets	(2.55)	(17.06)
(Increase)/ decrease in trade receivables	(16.85)	-
(Increase)/ decrease in other non financial assets	123.13	(36.91)
Increase/ (decrease) in other financial liabilities	7.07	(5.61)
Increase/ (decrease) in non financial liabilities	-	(1.08)
Cash generated from operations	193.56	(82.69)
Direct taxes paid	(3.38)	(3.35)
Net cash flow from operating activities (A)	190.18	(86.04)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	-	(1.25)
Sale/ (Purchase) of investments	(225.42)	117.40
Net proceeds from loans	76.96	(798.75)
Derivative Income	0.31	-
Dividend income	-	0.00
Interest Income	-	-
Net cash flow from investing activities (B)	(148.15)	(682.59)
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	-	(9.06)
Proceeds from issue of share capital	-	780.00
Finance cost	(11.01)	(0.46)
Net cash flow from financing activities (C)	(11.01)	770.48
Net cash flow during the year (A + B + C)	31.02	1.85
Add: Opening cash and cash equivalents	8.26	6.41
Closing cash and cash equivalents	39.28	8.26
Components of cash and cash equivalents		
Cash on hand	19.08	2.84
Balances with banks in current accounts	20.20	5.42
Total cash and cash equivalents	39.28	8.26

For and on behalf of board of directors of
Rita Finance and Leasing Limited

Pawan Kumar Mittal
DIRECTOR
DIN: 00749265



Date: the 13th day of november, 2021
Place: New Delhi

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November 13, 2021

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Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort Mumbai-400 001 Security Code: 543256	Metropolitan Stock Exchange of India Limited (Formerly Known as MCX Stock Exchange Limited) 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098 Symbol: RFL
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UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Pawan Kumar Mittal, Director of Rita finance and leasing limited (formerly known as Rita holdings limited) be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Rita Finance and Leasing Limited
Formerly Rita Holdings Limited

Pawan Kumar Mittal
Director
DIN: 00749265

