

HFFCIL/BSE/NSE/EQ/96/2022-23

Date: 19-10-2022

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited, The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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**Sub: Outcome of the Board Meeting held on Wednesday, October 19, 2022
and submission of the Reviewed Financial Results for the quarter and half year ended September 30, 2022**

Dear Sir / Madam,

In terms of provision of Regulation 30 (read with PARA A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“SEBI Listing Regulations”), this is to inform you that the Board of Directors ("Board") of the Company at its Meeting held today i.e. on Wednesday, October 19, 2022, has *inter- alia*, considered and approved the following matters:

1. Pursuant to Regulation 33 and 52 of SEBI Listing Regulations, approved the Reviewed Financial Results of the Company for the quarter and half year ended September 30, 2022.

A copy of the said Financial Results along with the Limited Review Report submitted by the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants, along with the additional information in compliance with Regulation 52 (4) and 54 (2) of the SEBI Listing Regulations are enclosed. (**Annexure-1**)

2. To offer, issue and allot in one or more tranches, Non-Convertible Debentures (NCDs) or such other structured instrument(s) for an amount not exceeding Rs. 500 crores (Rupees Five-Hundred Crores only) by way of private placement, in accordance with Section 42 and Section 71 of the Companies Act, 2013, the relevant rules made thereunder and the SEBI Listing Regulations.
3. Security Cover Certificate as on September 30, 2022 as per Regulation 54 read with SEBI Circular No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is enclosed. (**Annexure 2**)

Please note that the said Board Meeting commenced at 02:00 P.M. and concluded at 5:10 P.M.

Kindly take the same on record.

For Home First Finance Company India Limited

SHREYANS

BACHHAWAT

Shreyans Bachhawat

Company Secretary and Compliance Officer

ACS NO: 26700

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cn=SHREYANS BACHHAWAT, l=KOLKATA, title=2535,
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HOME FIRST FINANCE COMPANY INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Home First Finance Company India Limited** (the "Company") for the quarter and half year ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 117365W)

Subramaniam
Govindarajapura
m Krishnamurthy

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Govindarajapura
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G. K. Subramaniam
(Partner)
(Membership No. 109839)
(UDIN: 22109839BAGERC5158)

Statement of unaudited financial results for the quarter and half year ended 30 September 2022 (Rs. in million, except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations						
Interest income	1,727.22	1,546.51	1,240.25	3,273.73	2,421.63	5,116.95
Fees and commission income	23.27	15.43	2.36	38.70	4.56	13.18
Net gain on fair value changes	46.23	20.97	45.88	67.20	84.57	136.72
Net gain on derecognition of financial instruments under amortised cost category	93.30	99.00	170.74	192.30	364.39	678.34
Other operating income	3.97	11.54	1.96	15.51	3.86	11.51
Total revenue from operations	1,893.99	1,693.45	1,461.19	3,587.44	2,879.01	5,956.70
Other income	0.09	-	-	0.09	0.10	0.31
Total income	1,894.08	1,693.45	1,461.19	3,587.53	2,879.11	5,957.01
Expenses						
Finance costs	711.60	607.00	542.87	1,318.60	1,071.70	2,156.67
Impairment on financial instruments	49.68	36.15	33.27	85.83	163.69	250.22
Employee benefits expense	265.71	255.82	191.53	521.53	377.04	807.70
Depreciation and amortisation	22.44	20.20	19.06	42.64	37.89	75.21
Other expenses	152.92	111.31	111.38	264.23	189.43	404.26
Total expenses	1,202.35	1,030.48	898.11	2,232.83	1,839.75	3,694.06
Profit before tax	691.73	662.97	563.08	1,354.70	1,039.36	2,262.95
Tax expense:						
- Current tax	168.43	156.42	110.46	324.85	198.55	446.83
- Deferred tax	(19.44)	(5.92)	3.95	(25.36)	41.08	75.27
- Tax pertaining to earlier years	-	-	-	-	-	(120.13)
Total tax expense	148.99	150.50	114.41	299.49	239.63	401.97
Profit after tax	542.74	512.47	448.67	1,055.21	799.73	1,860.98
Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	(1.06)	(1.07)	(1.09)	(2.13)	(2.19)	(4.27)
- Income tax relating to items that will not be reclassified to profit or loss	0.27	0.27	0.27	0.54	0.55	1.07
Other comprehensive income	(0.79)	(0.80)	(0.82)	(1.59)	(1.64)	(3.20)
Total comprehensive income	541.95	511.67	447.85	1,053.62	798.09	1,857.78
Earnings per share (not annualised for the quarters)						
Basic earnings per share (Rs.)	6.19	5.85	5.13	12.04	9.14	21.26
Diluted earnings per share (Rs.)	6.03	5.70	5.03	11.73	8.97	20.85
Face value of equity shares (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
Paid up equity share capital	175.46	175.37	175.05	175.46	175.05	175.27
Other equity				16,680.73	14,451.83	15,561.58

Statement of assets and liabilities as at 30 September 2022

(Rs. in million)

	As at	
	30 September 2022	31 March 2022
	Reviewed	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	2,801.50	6,177.60
Bank balance other than cash and cash equivalents	416.85	500.89
Loans	51,454.41	43,048.66
Investments	3,396.81	-
Other financial assets	1,177.44	1,150.00
Total financial assets	59,247.01	50,877.15
Non-financial assets		
Current tax assets (net)	0.69	0.69
Deferred tax assets (net)	8.52	-
Property, plant and equipment	95.27	90.97
Right of use assets	127.49	109.00
Other intangible assets	3.96	2.35
Other non-financial assets	70.76	88.49
Total non-financial assets	306.69	291.50
Total Assets	59,553.70	51,168.65
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	96.01	62.05
Debt securities	1,688.67	1,687.82
Borrowings (other than debt securities)	39,852.01	32,979.85
Other financial liabilities	891.34	569.10
Total financial liabilities	42,528.03	35,298.82
Non-financial liabilities		
Current tax liabilities (net)	32.04	-
Provisions	64.50	45.36
Deferred tax liabilities (net)	-	17.39
Other non-financial liabilities	72.94	70.23
Total non-financial liabilities	169.48	132.98
Total liabilities	42,697.51	35,431.80
Equity		
Equity share capital	175.46	175.27
Other equity	16,680.73	15,561.58
Total equity	16,856.19	15,736.85
Total Liabilities and Equity	59,553.70	51,168.65

Statement of cash flows for the half year ended 30 September 2022

(Rs. in million)

	Half year ended	
	30 September 2022	30 September 2021
	Reviewed	Reviewed
Cash flow from operating activities		
Profit before tax	1,354.70	1,039.36
Adjusted for:		
Interest income measured at amortised cost	(3,087.08)	(2,245.65)
Interest expense measured at amortised cost	1,313.66	1,067.71
Income on derecognised (assigned) loans	(16.74)	(228.78)
Depreciation and amortisation	42.64	37.89
Interest income on bank deposits	(45.58)	(77.79)
Interest income on investments	(20.54)	-
Loss on sale of property, plant and equipment (net)	0.02	1.14
Financial lease liability	4.85	3.99
Unrealised gain on investments	(5.94)	1.63
Impairment on financial instruments	85.83	163.69
Fair valuation of ESOPs	51.23	8.23
Operating profit before working capital changes and adjustment for interest received and paid	(322.95)	(228.58)
Adjustment for working capital:		
- (Increase) in loans given	(8,516.94)	(3,252.68)
- (Increase)/ Decrease in other financial assets	(11.19)	143.15
- Decrease in other non financial assets	20.48	13.02
- Increase in trade payables	33.96	22.41
- Increase in other financial liabilities	144.75	68.93
- Increase in other non financial liabilities	5.65	1.32
- Increase in provisions	16.24	6.84
Cash used in operating activities before adjustment for interest received and paid	(8,630.00)	(3,225.59)
- Interest income received	3,109.67	2,233.57
- Interest expense paid	(1,185.96)	(1,036.51)
Cash used in operating activities	(6,706.29)	(2,028.53)
Income tax paid (net)	(292.82)	(215.03)
Net cash (used in) operating activities [A]	(6,999.11)	(2,243.56)
Cash flows from investing activities:		
Purchase of property, plant and equipment and other intangible assets	(26.70)	(7.78)
Proceeds from sale of property, plant and equipment and other intangible assets	0.01	0.01
Purchase of investments	(22,829.59)	(14,808.76)
Proceeds from redemption of investments	19,456.20	14,866.45
Net proceeds from bank deposits	88.25	4,197.30
Interest received on bank deposits	41.37	77.63
Interest received on investments	3.06	-
Net cash (used in)/ generated from investing activities [B]	(3,267.40)	4,324.85
Cash flows from financing activities:		
Proceeds from issuance of share capital (including share premium)	12.73	15.00
Share application money (adjusted)/ received	1.77	0.13
Proceeds from borrowings from banks and financial institutions	10,890.00	3,950.00
Repayment of borrowings from banks and financial institutions	(3,961.61)	(3,780.21)
Repayment of lease liability	(27.66)	(22.66)
Proceeds from/ (Repayment of) demand loans	(24.82)	50.04
Net cash generated from financing activities [C]	6,890.41	212.30
Net (decrease)/ increase in cash and cash equivalents [A+B+C]	(3,376.10)	2,293.59
Cash and cash equivalents at the beginning of the period	6,177.60	2,094.17
Cash and cash equivalents at the end of the period	2,801.50	4,387.76

Notes:

- The financial results of the Company have been prepared by the management in accordance with the recognition and measurement principles, laid down under Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19 October 2022 and have been subjected to limited review by the statutory auditors.
- During the half year ended 30 September 2022, 1,09,059 shares have been allotted to employees who have exercised their options under the ESOP scheme 2012 & ESOP scheme II.
- Disclosures required under the RBI Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated 05 May 2021 with reference to disclosures stated under Format-B prescribed in the Resolution Framework – 1.0.

(Rs. in million)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year (B)	Of (A) amount written off during the half-year (C)	Of (A) amount paid by the borrowers during the half-year (D)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
	(A)	(B)	(C)	(D)	
Personal Loans	185.48	37.77	0.29	9.28	138.15
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	185.48	37.77	0.29	9.28	138.15

- Pursuant to the RBI circular dated 12 November 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications", the Company changed its NPA definition to comply with the norms/ changes for regulatory reporting, as applicable. This has resulted in classification of loans amounting to Rs. 442.39 million as additional non-performing assets (Stage 3) as at 30 September 2022. However, the said change does not have a material impact on the financial results for the half year ended 30 September 2022. On 15 February 2022, the RBI allowed deferment pertaining to the upgradation of Non Performing accounts till 30 September 2022. However, the Company has not opted for such deferment and continues to align Stage 3 definition to revised NPA definition.

- The Company's main business is financing by way of loans towards affordable housing segment in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.

- Disclosures pursuant to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated 24 September 2021:
 - Details of transfer through direct assignment in respect of loans not in default during the half year ended 30 September 2022

Particulars	Half year ended 30 September 2022
Number of loans	2,605
Aggregate amount of loans transferred (Rs. in million)	1,659.53
Sale consideration (Rs. in million)	1,493.57
Number of transactions	3
Weighted average remaining maturity (in months)	215.54
Weighted average holding period after origination (in months)	13.80
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	NA
Number of transferred loans replaced	NA

- The Company has not acquired any loan not in default during the half year ended 30 September 2022.
- The Company has not transferred or acquired any stressed loan during the half year ended 30 September 2022.

- Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 for the quarter ended 30 September 2022 is attached as Annexure A.

- Figures of previous periods/year have been regrouped and/ or reclassified wherever considered necessary.

For and on behalf of the Board of Directors

**MANOJ
VISWANATHAN**

Manoj Viswanathan
 Managing Director and Chief Executive Officer
 DIN: 01741612
 Place: Mumbai
 Date: 19 October 2022

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Disclosure in compliance with Regulations 52(4) and 54 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022.

- a) Debt-Equity ratio*: 2.46
- b) Networth**: Rs.16,856.19 million
- c) Net profit after tax: Rs.542.74 million
- d) Earnings per share
 - a. Basic – Rs. 6.19
 - b. Diluted - Rs.6.03
- e) Total Debts to Total Assets: 0.70
- f) Net Profit Margin (%): 28.65%
- g) Sector specific equivalent ratios, as applicable
 - i) % of Gross NPA to loan assets: 1.93%
 - ii) % of Net NPA to Net assets: 1.43%
 - iii) Provision coverage ratio (Stage 3) ***: 26.42%
 - iv) Liquidity coverage ratio: 110.56%

* Debt equity ratio is (Debt securities + Borrowings) / Networth.

** Networth is equal to paid up equity share capital plus other equity.

*** Provision coverage ratio (Stage 3) is Total impairment loss allowance for Stage 3 loans/ Gross Stage 3 loans.

h) Security Cover under Regulation 54(2):

The listed Non-Convertible Debentures issued by the Company are secured by first pari passu charge by way of hypothecation of standard receivables and book debts, cash and cash equivalents and liquid investments of the Company to the extent of 1.10 times of the outstanding secured Non-Convertible Debentures as per the terms of the offer as at September 30, 2022.

Note:

The Company, being a housing finance company, disclosure of Debt service coverage ratio, Interest service coverage ratio, Outstanding redeemable preference shares (quantity and value), Capital redemption reserve / Debenture redemption reserve, Current Ratio, Long term Debt to working capital, Bad debts to account receivable ratio, Current Liability Ratio, Debtors Turnover, Inventory Turnover, Operating Margin are **not applicable** to the Company.

For Home First Finance Company India Limited

**MANOJ
VISWANATHAN**

Digitally signed by MANOJ VISWANATHAN
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Manoj Viswanathan
Managing Director & CEO
DIN: 01741612
Place: Mumbai
Date: October 19, 2022

Deloitte Haskins & Sells

Chartered Accountants

19th Floor, Shapath-V
S.G. Highway
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Gujarat, India

Phone: +91 79 6682 7300
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To
The Board of Directors
Home First Finance Company India Limited
511, Acme Plaza, Andheri - Kurla Road,
Andheri East, Mumbai 400 059

Independent Auditors' Report on the Statement of Asset Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at September 30, 2022 for submission to Debenture Trustee

1. This report is issued in accordance with the terms of our engagement letter dated September 13, 2021.
2. We Deloitte Haskins & Sells, Ahmedabad, Chartered Accountants (Firm Registration Number 117365W), have reviewed the unaudited books of account as at September 30, 2022 and other relevant records and documents maintained by Home First Finance Company India Limited (the "Company") for the purpose of certifying the accompanying "Statement of Asset Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at September 30, 2022" (hereinafter referred to as the "Statement") which has been prepared as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2020 dated October 8, 2020, as amended (the "Notification"), for onward submission to Axis Trustee Services Limited ("Debenture trustee").

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditors' Responsibility

4. Our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the Results and other relevant records and documents maintained by the Company as at September 30, 2022.
5. The Results referred to in paragraph 4 above, have been reviewed by us on which we issued an unmodified conclusion vide our report dated October 19, 2022.
6. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.
7. We conducted our work in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the

Deloitte Haskins & Sells

Companies Act, 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. On the basis of our review of the Results and other relevant records and documents and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the Results and other relevant records and documents maintained by the Company as at September 30, 2022.

Restriction on Use

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee as per the Notification and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 117365W)

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Subramaniam
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G. K. Subramaniam
Partner
(Membership No. 109839)
UDIN: 22109839BGHER9219

Jaipur, October 19, 2022

Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2022.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as	Elimination (amount in	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	9.53	-	9.53	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	12.75	-	12.75	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	0.40	-	0.40	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Mutual funds and T-Bills	-	-	-	339.68	-	-	-	339.68	-	-	339.68	-	339.68
Loans	Loans issued to customers of the company	-	1,394.88	-	3,700.10	-	100.11	-	5,195.09	-	-	-	549.46	549.46
Less Impairment loss allowance as per Ind AS	ECL on the above loans	-	-9.72	-	-13.48	-	-26.45	-	-49.65	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Cash and Cash Equivalents	-	-	-	280.15	-	-	-	280.15	-	-	-	280.15	280.15
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	-	-	-	41.69	-	-	-	-	-	-	-	0.76	0.76
Others		-	-	-	-	-	125.74	-	125.74	-	-	-	-	-
Total		-	1,385.16	-	4,348.13	-	222.07	-	5,955.37	-	-	-	-	1,170.05

LIABILITIES														
Debt securities to which this certificate pertains	-	-	-	Yes	168.87	-	-	-	168.87	-	-	-	168.87	168.87
Other debt sharing pari-passu charge with above debt	-	-	-	No	2,864.22	-	-	-	2,864.22	-	-	-	-	-
Other Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Debt	-	-	1,120.98	-	-	-	-	-	1,120.98	-	-	-	-	-
Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-	9.60	-	9.60	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	6.45	-	6.45	-	-	-	-	-
Others	-	-	-	-	-	-	99.63	-	99.63	-	-	-	8.18	8.18
Total	-	-	1,120.98	-	3,033.09	-	115.68	-	4,269.75	-	-	-	177.05	177.05
Cover on Book Value														6.6087
Cover on Market Value^{ix}														6.6087

For Home First Finance Company India Limited

NUTAN GABA

Digitally signed by NUTAN GABA
DN: cn=Nutan GABA, o=Home First Finance Company India Limited, email=Nutan.Gaba@homefirstindia.com, serialNumber=262739681, c=IN
2022.10.10 16:30:08 +05'30'

Nutan Gaba Patwari
Chief Financial Officer
Date- 19-10-2022