



CIN No.: L45400MH2012PLC234941

Date: 06th February, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543911

Dear Sirs,

Sub. : Outcome of Board Meeting held on Monday, 05th February, 2024 and concluded on 06th February 2024

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a Meeting of the Board of Directors of the Company is held on Monday, 05th February, 2024 at Registered Office of the company commenced at 05. 00 P.M. and concluded on 06th February 2024 at 04.45 P. M, *inter alia*, transacted following:

1. Considered and approved the Unaudited Financial Results (Standalone) for the Quarter ended 31st December, 2023 along with Limited Review Report are enclosed herewith for your record.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Atal Realtech Limited**

VIJAYGOPAL Digitally signed
by VIJAYGOPAL
PARASRAM PARASRAM ATAL
ATAL Date: 2024.02.06
16:34:04 +05'30'



Vijaygopal Atal
Managing Director
DIN: 00126667

Place: Nashik
Date: 06.02.2024

0253-2993859 info@atalrealtech.com | atalrealtech@gmail.com www.atalrealtech.com

Atal Realtech Ltd, 301 & 302, ABH Town Square, Near City Centre Mall, Untwadi, Nashik - 422002



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the Quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

● BRANCH OFFICES ●

NASHIK : S-6, Utility Center, Sharanpur Road, Nashik - 422 002 ☎ : 0253 - 2317191.

PUNE : Flat No.: 01, 1st Floor, Classic Apartment, In Front of Reshma Society, RK Wine Galli, Satara Road, Bibewadi, Pune - 411 043 ☎ : 9403737373.





A. S. BEDMUTHA & CO. CHARTERED ACCOUNTANTS

HEAD OFFICE : A-301 & 304, Citius, Space Olympia, Sutgiri Chowk, Garkheda, Aurangabad - 431009 ☎ : 0240 - 2358566, 2321392.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. Bedmutha & Co.

Chartered Accountants

FRN: 101067W



CA. Smruti R. Dungarwal

(Partner)

Membership No: 144801

UDIN: 24144801BKHAHXH7778

Date: February 05, 2023

Place: Nashik

● BRANCH OFFICES ●

NASHIK : S-6, Utility Center, Sharanpur Road, Nashik - 422 002 ☎ : 0253 - 2317191.

PUNE : Flat No.: 01, 1st Floor, Classic Apartment, In Front of Reshma Society, RK Wine Galli, Satara Road, Bibewadi, Pune - 411 043 ☎ : 9403737373.

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31ST DECEMBER 2023

(Rs. In Lakhs)

Sr. No	Particulars	For the quarter ended			For the 9 months ended		Year Ended
		31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	INCOME						
I	Revenue from operations	641.46	553.92	959.51	1,628.37	2,366.56	4,063.00
II	Other Income	5.03	2.11	-1.17	8.97	2.73	5.85
III	Total Income	646	556	958	1,637	2,369	4,069
	EXPENDITURE						
IV	Purchase of Materials	226.64	241.28	829.27	960.24	2,116.34	3,063.69
	Direct Expenses	304.32	95.58	174.46	739.94	621.25	1,168.74
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	-28.58	63.45	-224.12	-520.21	-841.22	-934.49
	Employee Benefits Expenses	58.47	46.86	49.07	150.38	125.30	173.87
	Financial Costs	36.08	47.06	35.73	128.83	99.35	137.77
	Depreciation and Amortization Expense	3.87	2.38	13.14	10.39	38.69	51.83
	Other Expenses	1.64	15.09	24.72	47.28	73.50	108.64
	Total Expenses	602	512	902	1,517	2,233	3,770
V	Profit before tax	44.05	44.35	56.07	120.48	136.08	298.79
VI	Tax expense:						
	(1) Current tax	8.95	8.09	14.18	23.36	34.32	85.96
	(2) Deferred tax liability / (asset)	1.97	1.27	2.43	5.85	5.92	-0.83
	(3) Previous Year Tax Adjustment	-	0.13	-	0.13	0.02	5.74
VII	Profit/(Loss) for the year	33	35	39	91	96	208
VIII	Other Comprehensive Income / (Loss)						
	<u>Item that will not be subsequently reclassified to profit or loss</u>						
	Remeasurement of Defined Benefit Plan	-	-	-	-	-	-
	Fair Value Measurement of Investments	-	-	-	-	-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:	-	-	-	-	-	-
	Item that may be subsequently reclassified to profit or loss	-	-	-	-	-	-
	Income Tax relating to Item that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) of the year	-	-	-	-	-	-
IX	Total Comprehensive Income / (Loss) of the year	40.92	34.87	39.47	98.95	95.83	207.92
X	EPS (face value of Rs.02/- each) Basic and Diluted (Rs)	0.04	0.24	0.27	0.67	0.65	1.40

For Atal Realtech Limited



Mr. Vijay Gopal Atal

Director

05-02-2024





CIN NO. L45400MH2012PLC234941
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Notes: REALTECH LTD.																																																		
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 5th February, 2024.																																																	
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2022 and with a financial year beginning from April 1, 2023.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>																																																	
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.																																																	
4	The company does not have reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India.																																																	
5	<p>The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:</p> <table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th></th> <th colspan="2">(Rs. In Lakhs)</th> </tr> <tr> <th>Particulars</th> <th>Object as per Prospectus</th> <th>Actual Utilization</th> </tr> </thead> <tbody> <tr> <td>Net Proceeds of the Fresh Issue</td> <td>201.48</td> <td>201.48</td> </tr> <tr> <td>Utilisation of funds (as on date)</td> <td></td> <td></td> </tr> <tr> <td>Funding Working Capital Requirement</td> <td>155.00</td> <td>155.00</td> </tr> <tr> <td>General Corporate Purposes</td> <td>46.48</td> <td>46.48</td> </tr> </tbody> </table>			(Rs. In Lakhs)		Particulars	Object as per Prospectus	Actual Utilization	Net Proceeds of the Fresh Issue	201.48	201.48	Utilisation of funds (as on date)			Funding Working Capital Requirement	155.00	155.00	General Corporate Purposes	46.48	46.48																														
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6	<p>Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS:</p> <table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th>Reconciliation of Profit:</th> <th>Quarter Ended 31th December 2023 (Rs. In Lakh)</th> <th>Standalone - FY 2022-23 (Rs. In Lakh)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous Ind GAAP</td> <td>34.67</td> <td>217.30</td> </tr> <tr> <td>IND AS Impact Adjustments:</td> <td></td> <td></td> </tr> <tr> <td>Effect of measuring investments at Fair Value through profit or loss</td> <td>-</td> <td>-</td> </tr> <tr> <td>Tax Impact</td> <td>-</td> <td>-</td> </tr> <tr> <td>Acturial (gain) / loss on employee defined benefit plan, etc</td> <td>-</td> <td>-</td> </tr> <tr> <td>Others</td> <td>(1.55)</td> <td>(9.37)</td> </tr> <tr> <td>Net Profit before OCI for the period under Ind AS</td> <td>33.12</td> <td>207.92</td> </tr> <tr> <td>Other Comprehensive Income under Ind AS</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total Comprehensive Income under Ind AS</td> <td>33.12</td> <td>207.92</td> </tr> <tr> <td>Reconciliation of Equity</td> <td>Amount (Rs. in Lakh)</td> <td>Amount (Rs. in Lakh)</td> </tr> <tr> <td></td> <td>Quarter Ended 31th December 2023 (Rs. In Lakh)</td> <td>Standalone - FY 2022-23 (Rs. In Lakh)</td> </tr> <tr> <td>Equity as reported under previous GAAP</td> <td>3,646.91</td> <td>3,557.31</td> </tr> <tr> <td>Effect of measuring Investments at fair Value through OCI</td> <td>-</td> <td>-</td> </tr> <tr> <td>Others</td> <td>(1.55)</td> <td>(9.37)</td> </tr> <tr> <td>Equity as reported under Ind AS</td> <td>3,648.46</td> <td>3,547.93</td> </tr> </tbody> </table>		Reconciliation of Profit:	Quarter Ended 31th December 2023 (Rs. In Lakh)	Standalone - FY 2022-23 (Rs. In Lakh)	Net Profit as per previous Ind GAAP	34.67	217.30	IND AS Impact Adjustments:			Effect of measuring investments at Fair Value through profit or loss	-	-	Tax Impact	-	-	Acturial (gain) / loss on employee defined benefit plan, etc	-	-	Others	(1.55)	(9.37)	Net Profit before OCI for the period under Ind AS	33.12	207.92	Other Comprehensive Income under Ind AS	-	-	Total Comprehensive Income under Ind AS	33.12	207.92	Reconciliation of Equity	Amount (Rs. in Lakh)	Amount (Rs. in Lakh)		Quarter Ended 31th December 2023 (Rs. In Lakh)	Standalone - FY 2022-23 (Rs. In Lakh)	Equity as reported under previous GAAP	3,646.91	3,557.31	Effect of measuring Investments at fair Value through OCI	-	-	Others	(1.55)	(9.37)	Equity as reported under Ind AS	3,648.46	3,547.93
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7	The figures have been regrouped and/ or rearranged wherever considered necessary.																																																	

For Atal Realtech Limited



Mr. Vijay Gopal Atal

Director

05-02-2024 ☎ 0253-2993859

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