



CIN NO. L45400MH2012PLC234941  
CIN No: U45400MH2012PLC234941

Date: November 12, 2023

To,

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>st</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: ATALREAL

**BSE Limited**

25 Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 543911

Dear Sirs,

**Sub. : Outcome of Board Meeting held on 12<sup>th</sup> November, 2023.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a Meeting of the Board of Directors of the Company is held on Sunday, November 12, 2023 at Registered Office of the company at 5.00 p.m. and concluded at 06.00 p.m., *inter alia*, transacted following:

1. Considered and Approved Unaudited Financial Results for the Half Year and Year ended on September 30, 2023 and Limited Review Report thereon.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Atal Realtech Limited

Vijaygopal Atal  
Managing Director  
DIN: 00126667  
Add: Nashik





**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the Quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*S. D. Mungarwal*





Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. S. Bedmutha & Co.**

Chartered Accountants

FRN: 101067W

*Smruti R. Dungarwal*

**Smruti R. Dungarwal**

**Partner**

Membership No: 144801

UDIN: **23144801B6VWSH9835**



Date: November 12, 2023

Place: Nashik

# ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Rs. In Lakhs)

Sr. No	Particulars	As at September 30,	As at March 31,
		2023	2023
		Rs.	Rs.
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property Plant Equipment	342.15	346.81
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Loans		
	(iii) Other	837.61	718.56
(c)	Deferred Tax Assets (Net)	7.15	11.03
(d)	Other Non-Current Assets	232.36	186.48
	<b>Total Non-Current Assets</b>	<b>1,419.28</b>	<b>1,262.89</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	2,930.57	2,438.94
(b)	Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	660.85	753.90
	(iii) Cash and Cash Equivalents	3.78	201.37
	(iv) Loans	54.34	22.07
	(v) Other	197.66	217.17
(c)	Current Tax Assets (net)	18.77	96.07
(d)	Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>3,865.99</b>	<b>3,729.52</b>
	<b>Total Assets</b>	<b>5,285.26</b>	<b>4,992.41</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity Share Capital	1,480.20	1,480.20
(b)	Other Equity	2,135.14	2,077.11
	<b>Equity</b>	<b>3,615.34</b>	<b>3,557.31</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1.</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	165.33	240.25
	(ii) Other financial Liabilities	38.61	26.94
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
(d)	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>203.93</b>	<b>267.19</b>
<b>2.2</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	1,246.71	881.92
	(ii) Trade Payables	63.90	61.61
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	113.54	97.54
(c)	Provisions	41.85	126.83
(d)	Current Tax Liabilities (net)	-	-
	<b>Total Current Liabilities</b>	<b>1,465.99</b>	<b>1,167.91</b>
	<b>Total Equity and Liabilities</b>	<b>5,285.26</b>	<b>4,992.41</b>

*[Handwritten Signature]*



# ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

## STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>INCOME</b>							
I	Revenue from operations	553.92	432.99	699.29	986.91	1,407.05	4,063.00	
II	Other Income	2.11	1.83	3.30	3.94	3.90	5.85	
III	<b>Total Income</b>	<b>556</b>	<b>435</b>	<b>703</b>	<b>991</b>	<b>1,411</b>	<b>4,069</b>	
	<b>EXPENDITURE</b>							
IV	Purchase of Materials	241.28	492.31	578.13	733.59	1,287.08	3,063.69	
	Direct Expenses	95.58	340.05	289.27	435.62	446.79	1,168.74	
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	63.45	-555.08	-304.75	-491.63	-617.10	-934.49	
	Employee Benefits Expenses	46.86	45.05	38.08	91.91	76.23	173.87	
	Financial Costs	47.06	45.70	32.17	92.76	63.62	137.77	
	Depreciation and Amortization Expense	2.38	4.15	12.70	6.52	25.55	51.83	
	Other Expenses	15.09	30.56	28.66	45.64	48.77	108.64	
V	<b>Total Expenses</b>	<b>512</b>	<b>403</b>	<b>674</b>	<b>914</b>	<b>1,331</b>	<b>3,770</b>	
	<b>Profit before tax</b>	<b>44.35</b>	<b>32</b>	<b>28</b>	<b>76</b>	<b>80</b>	<b>299</b>	
VI	<b>Tax expense:</b>							
	(1) Current tax	8.09	6.32	7.08	14.41	20.14	85.96	
	(2) Deferred tax liability / (asset)	1.27	2.60	3.52	3.87	3.49	-0.83	
	(3) Previous Year Tax Adjustment	0.13	-	0.02	0.13	0.02	5.74	
VII	<b>Profit/(Loss) for the year</b>	<b>34.87</b>	<b>23.16</b>	<b>17.72</b>	<b>58.03</b>	<b>56.36</b>	<b>207.92</b>	
VIII	<b>Other Comprehensive Income / (Loss)</b> Item that will not be subsequently reclassified to profit or loss							
	Remeasurement of Defined Benefit Plan	-	-	-	-	-	-	
	Fair Value Measurement of Investments	-	-	-	-	-	-	
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:	-	-	-	-	-	-	
	Item that may be subsequently reclassified to profit or loss	-	-	-	-	-	-	
	Income Tax relating to item that will be subsequently reclassified to profit or loss	-	-	-	-	-	-	
	<b>Total Other Comprehensive Income / (Loss) of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
IX	<b>Total Comprehensive Income / (Loss) of the year</b>	<b>34.87</b>	<b>23.16</b>	<b>17.72</b>	<b>58.03</b>	<b>56.36</b>	<b>207.92</b>	
X	<b>EPS (face value of Rs.10/- each) Basic and Diluted (Rs)</b>	<b>0.24</b>	<b>0.16</b>	<b>0.12</b>	<b>0.39</b>	<b>0.38</b>	<b>1.40</b>	



*(Signature)*

# Atal Realtech Limited

CIN: L45400MH2012PLC234941

## UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

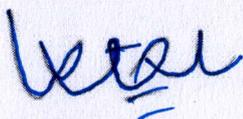
Particulars	30-Sep-23	31-Mar-23
<b>(1) Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	76.44	298.79
<u>Adjustments for:</u>		
Depreciation and amortisation	6.52	51.83
Finance costs	92.76	137.77
Other Comprehensive Income	-	-
Operating profit / (loss) before working capital changes	175.71	488.40
<u>Changes in working capital:</u>		
Decrease / (Increase) in Inventories	(491.63)	(909.30)
Decrease / (Increase) in Trade Receivables	93.05	1,184.69
Decrease / (Increase) in Short-term loans and advances	(32.27)	527.23
Decrease / (Increase) in Other current assets	77.30	176.56
Decrease / (Increase) in Other Current Financial Assets	19.51	(207.80)
Decrease / (Increase) in Other Non-Current Financial Assets	(119.04)	(718.56)
Decrease / (Increase) in Long-term loans and advances	-	-
Increase / (Decrease) in Long-term liabilities	11.67	5.92
Increase / (Decrease) in Long-term provisions	-	(35.85)
Increase / (Decrease) in Short-term borrowings	364.78	475.11
Increase / (Decrease) in Trade Payables	2.28	(796.74)
Increase / (Decrease) in Other current liabilities	16.00	49.39
Increase / (Decrease) in Short-term provisions	(84.98)	45.70
Cash generated from operations	32.37	284.76
Income-tax paid	14.53	81.11
<b>Net cash flow from / (used in) operating activities</b>	<b>(A) 17.84</b>	<b>203.64</b>
<b>(2) Cash flow from investing activities</b>		
Purchase of fixed assets	(1.86)	(6.19)
Proceeds from sale of fixed assets	-	-
Business advances received back	(45.88)	(179.95)
<b>Net cash flow from / (used in) investing activities</b>	<b>(B) (47.74)</b>	<b>(186.14)</b>
<b>(3) Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	-
Proceeds / (Repayment) from long-term borrowings	(74.93)	166.15
Finance cost	(92.76)	(137.77)
Excess Securities premium	-	-
<b>Net cash flow from / (used in) financing activities</b>	<b>(C) (167.68)</b>	<b>28</b>
<b>(4) Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(197.59)</b>	<b>35.29</b>
<b>(5) Cash and cash equivalents as at the beginning of period</b>	<b>201.37</b>	<b>166.08</b>
<b>(6) Cash and cash equivalents as at the end of period</b>	<b>3.78</b>	<b>201.37</b>

*Signature*



<b>Notes:</b>				
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th November, 2023.			
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2022 and with a financial year beginning from April 1, 2023.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>			
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.			
4	The company does not have reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India.			
5	The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:			
	<b>(Rs. In Lakhs)</b>			
	<b>Particulars</b>	<b>Object as per Prospectus</b>	<b>Actual Utilization</b>	
	Net Proceeds of the Fresh Issue	201.48	201.48	
	<b>Utilisation of funds (as on date)</b>			
	Funding Working Capital Requirement	155.00	155.00	
	General Corporate Purposes	46.48	46.48	
6	Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS:			
	<b>Reconciliation of Profit:</b>	<b>Quarter Ended 30th September 2023 (Rs. In Lakh)</b>	<b>Half Year Ended 30th September 2023 (Rs. In Lakh)</b>	<b>Standalone - FY 2022-23 (Rs. In Lakh)</b>
	Net Profit as per previous Ind GAAP	35.48	57.88	217.30
	<b>IND AS Impact Adjustments:</b>			
	Effect of measuring investments at Fair Value through profit or loss	-	-	-
	Tax Impact	-	-	-
	Actuarial (gain) / loss on employee defined benefit plan, etc	-	-	-
	Others	(0.62)	(1.52)	(9.37)
	<b>Net Profit before OCI for the period under Ind AS</b>	<b>34.87</b>	<b>56.36</b>	<b>207.92</b>
	Other Comprehensive Income under Ind AS	-	-	-
	Total Comprehensive Income under Ind AS	34.87	56.36	207.92
	<b>Reconciliation of Equity</b>	<b>Amount (Rs. in Lakh)</b>	<b>Amount (Rs. in Lakh)</b>	<b>Amount (Rs. in Lakh)</b>
		<b>Quarter Ended 30th September 2023 (Rs. In Lakh)</b>	<b>Half Year Ended 30th September 2023 (Rs. In Lakh)</b>	<b>Standalone - FY 2022-23 (Rs. In Lakh)</b>
	Equity as reported under previous GAAP	3,614.72	3,555.79	3,557.31
	Effect of measuring Investments at fair Value through OCI	-	-	-
	Others	(0.62)	(1.52)	(9.37)
	<b>Equity as reported under Ind AS</b>	<b>3,615.34</b>	<b>3,557.31</b>	<b>3,547.93</b>
7	The figures have been regrouped and/ or rearranged wherever considered necessary.			

For Atal Realtech Limited



Mr. Vijay Gopal Atal  
Director  
12-11-2023