

Date: 14.08.2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543911

Dear Sirs,

Sub.: Outcome of Board Meeting held on Monday, August 14, 2023

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Monday, 14th August, 2023 which commenced on 3.00 p.m. and concluded on 11 p.m., inter-alia, transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2023 along with Limited Review Report are enclosed herewith for your record.

Thanking you.

Yours faithfully,
For ATAL REALTECH LIMITED



Amit Sureshchandra Atal

DIN: 03598620

Director

Place: Nashik



Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the Quarter ended June 30, 2023 and year to date result for the period from April 01, 2023 to June 30, 2023 ('the Statement'). This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. Bedmutha & Co.
Chartered Accountants
FRN: 101067W

Smruti R. Dungarwal
Partner

Membership No: 144801
UDIN: 23144801BGUWRO1030

Date: August 14, 2023
Place: Nashik



● BRANCH OFFICES ●

ATAL REALTECH LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE 2023

Sr. No	Particulars	Note No.	Quarter Ended		Year Ended	
			30th June 2023	31st March 2023	30th June 2022	31st March 2023
			Unaudited	Unaudited	Unaudited	Audited
	INCOME					
I	Revenue from operations	1	432.99	1,696.44	707.76	4,063.00
II	Other Income	2	1.83	3.11	0.60	5.85
III	Total Income		435	1,700	708	4,069
	EXPENDITURE					
IV	Purchase of Materials	3	492.31	922.15	708.95	3,063.69
	Direct Expenses	4	340.05	547.49	157.52	1,168.74
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	5	-555.08	-22.42	-312.35	-934.49
	Employee Benefits Expenses	6	45.05	48.67	38.15	173.87
	Financial Costs	7	45.70	38.42	31.46	137.77
	Depreciation and Amortization Expense	8	4.15	12.88	12.85	51.83
	Other Expenses	9	30.56	28.01	20.12	108.64
	Total Expenses		403	1,575	657	3,770
V	Profit before tax		32	124	52	299
VI	Tax expense:					
	(1) Current tax		6.32	30.95	13.05	85.96
	(2) Deferred tax liability / (asset)		2.60	-0.53	-0.03	-0.83
	(3) Previous Year Tax Adjustment		-	-	-	5.74
VII	Profit/(Loss) for the year		23.16	93.93	38.64	207.92
VIII	Other Comprehensive Income / (Loss)					
	Item that will not be subsequently reclassified to profit or loss					
	Remeasurement of Defined Benefit Plan		-	-	-	-
	Fair Value Measurement of Investments		-	-	-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:		-	-	-	-
	Item that may be subsequently reclassified to profit or loss		-	-	-	-
	Income Tax relating to item that will be subsequently reclassified to profit or loss		-	-	-	-
	Total Other Comprehensive Income / (Loss) of the year		-	-	-	-
IX	Total Comprehensive Income / (Loss) of the year		23.16	93.93	38.64	207.92
X	EPS (face value of Rs.10/- each) Basic and Diluted (Rs)	10	0.16	0.63	0.26	1.40



Notes:																																		
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14th August, 2023.																																	
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2022 and with a financial year beginning from April 1, 2023.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>																																	
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.																																	
4	The company does not have reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India.																																	
5	<p>The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:</p> <table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: center;">Object as per Prospectus</th> <th style="text-align: center;">Actual Utilization</th> </tr> </thead> <tbody> <tr> <td>Net Proceeds of the Fresh Issue</td> <td style="text-align: center;">201.48</td> <td style="text-align: center;">201.48</td> </tr> <tr> <td>Utilisation of funds (as on date)</td> <td></td> <td></td> </tr> <tr> <td>Funding Working Capital Requirement</td> <td style="text-align: center;">155.00</td> <td style="text-align: center;">155.00</td> </tr> <tr> <td>General Corporate Purposes</td> <td style="text-align: center;">46.48</td> <td style="text-align: center;">46.48</td> </tr> </tbody> </table>		Particulars	Object as per Prospectus	Actual Utilization	Net Proceeds of the Fresh Issue	201.48	201.48	Utilisation of funds (as on date)			Funding Working Capital Requirement	155.00	155.00	General Corporate Purposes	46.48	46.48																	
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6	<p>Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS:</p> <table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th style="text-align: left;">Reconciliation of Profit:</th> <th style="text-align: center;">Standalone - FY 2022-23 (Rs. In Lakh)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous Ind GAAP</td> <td style="text-align: center;">217.30</td> </tr> <tr> <td>IND AS Impact Adjustments:</td> <td></td> </tr> <tr> <td>Effect of measuring investments at Fair Value through profit or loss</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Tax Impact</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Acturial (gain) / loss on employee defined benefit plan, etc</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Others</td> <td style="text-align: center;">(9.37)</td> </tr> <tr> <td>Net Profit before OCI for the period under Ind AS</td> <td style="text-align: center;">207.92</td> </tr> <tr> <td>Other Comprehensive Income under Ind AS</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Total Comprehensive Income under Ind AS</td> <td style="text-align: center;">207.92</td> </tr> <tr> <td>Reconciliation of Equity</td> <td style="text-align: center;">Amount (Rs. in Lakh)</td> </tr> <tr> <td></td> <td style="text-align: center;">Standalone - FY 2022-23</td> </tr> <tr> <td>Equity as reported under previous GAAP</td> <td style="text-align: center;">3,557.31</td> </tr> <tr> <td>Effect of measuring Investments at fair Value through OCI</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Others</td> <td style="text-align: center;">(9.37)</td> </tr> <tr> <td>Equity as reported under Ind AS</td> <td style="text-align: center;">3,547.93</td> </tr> </tbody> </table>		Reconciliation of Profit:	Standalone - FY 2022-23 (Rs. In Lakh)	Net Profit as per previous Ind GAAP	217.30	IND AS Impact Adjustments:		Effect of measuring investments at Fair Value through profit or loss	-	Tax Impact	-	Acturial (gain) / loss on employee defined benefit plan, etc	-	Others	(9.37)	Net Profit before OCI for the period under Ind AS	207.92	Other Comprehensive Income under Ind AS	-	Total Comprehensive Income under Ind AS	207.92	Reconciliation of Equity	Amount (Rs. in Lakh)		Standalone - FY 2022-23	Equity as reported under previous GAAP	3,557.31	Effect of measuring Investments at fair Value through OCI	-	Others	(9.37)	Equity as reported under Ind AS	3,547.93
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7	The figures have been regrouped and/ or rearranged wherever considered necessary.																																	

For Atal Realtech Limited


Amit Atal
Director
14/08/2023



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing obligations and disclosure requirements) Regulation, 2015 as amended as at and for the Quarter month ended on June, 2023

Sr.no.	Particulars	30.6.23	31.3.23	30.6.22	31.3.23
1	Current ratio = Current assests/current liability	2.62	3.19	2.64	3.19
2	Debt equity ratio=Total debt/Total equity	0.40	0.32	0.36	0.32
3	Debt service coverage ratio=Net profit/Total debt	0.02	0.08	0.03	0.19
4	Return on equity ratio=Net profit/Total equity	0.65%	2.65%	1.14%	5.86%
5	Inventory Turnover ratio=Cost of goods sold/Average inventory	0.03	0.61	0.32	0.61
6	Trade Receivable turnover ratio=Credit sales/Average Receivables	0.14	0.53	0.08	0.53
7	Trade Payables turnover ratio=Credit purchases/Average payables	1.36	2.10	0.43	2.10
8	Net profit ratio =Net profit/Sales	0.05	0.06	0.05	0.05
9	Interest Coverage ratio=EBIT/Interest Expense	1.70	4.24	2.64	3.17
10	Longterm debt to working capital=Non current borrowings/Current assets - current liabilities excluding curent maturities of long term borrowings	0.12	0.09	0.07	0.09
11	Total debts to total assets=Total debts /total assets	0.26	0.23	0.24	0.23
12	Operating margin = EBIT-Other income/Total revenue from operations	0.18	0.09	0.12	0.11
13	Net Worth = Equity share capital and other equity (Amount in Lakh)	3580.47	3547.93	3378.65	3547.93
14	Bad debts to accounts receivable ratio	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA
16	Capital Redemption reserve	NA	NA	NA	NA
17	Outstanding Redeemable preference Shares	NA	NA	NA	NA

