



LIKHITHA INFRASTRUCTURE LIMITED

Date: Friday, June 11, 2021.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 543240

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051.
Scrip Name: LIKHITHA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on June 11, 2021.

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject matter aforementioned, please be noted that the Board of Directors at their meeting held today i.e, on June 11, 2021, transacted, inter-alia, the following businesses;

1 Financial Results

- A. Audited Financial Statements of the Company for the fourth quarter and financial year ended March 31, 2021;
- B. Auditor's Report for the Financial Year ended March 31, 2021.
- C. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 in terms of the Audit Reports with unmodified opinion.

2 Declaration of Dividend

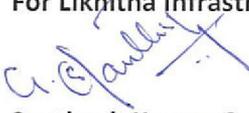
Recommendation of dividend @15% i.e. Rs. 1.5/-per equity share of Face Value of Rs. 10/- each for the financial year 2020-21 subject to the approval of Shareholders at the ensuing Annual General Meeting. The dividend shall be credited/ warrants thereof dispatched within 30 (thirty) days from the conclusion of the AGM. The AGM date and book closure date for the purpose of the payment of dividend will be announced in due course.

The Board Meeting commenced at 09.30 A.M. and concluded at 11.00 A.M.

This is for your information and records.

Thanking you.

Yours sincerely,
For Likhitha Infrastructure Limited


Santhosh Kumar Gunemoni
Company Secretary and Compliance Officer
M. No. A60103



(formerly known as Likhitha Infrastructure Private Limited)

CIN : U45200TG1998PLC029911

Regd. Office: Flat No.701, Plot No. 8-3-940&8-3-940/AtoE, Tirumalashah Residency, Yellareddy Guda, Ameerpet, Hyderabad - 73.
Ph. 040-23752657, 040-23732641 E-mail: gsrao@likhitha.in, info@likhitha.in Website : www.likhitha.co.in



Reg No. RQ91/7990



Independent Auditor's Report on Audit of Financial Results

To
Board of Directors
Likhitha Infrastructure Limited

We have audited the accompanying financial statements of LIKHITHA INFRASTRUCTURE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss (including Other Comprehensive Income) the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect 'to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the (Indian Companies Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records. Relevant to the preparation and presentation of the financial statements that give a true and fair View and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act. the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(1 1) of the Act,



We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement gives the information required by the act in the manner so required and give a true and fair view in conformity with the accounting policies generally accepted in India, of the state of affairs of the company as at March 31, 2021 and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.



NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

e) On the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31 2020 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or standards for material foreseeable losses If, any on accounting contracts long term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred to the Investor, education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government in terms of Section 143(1 1) of the Act, we give in "Annexure B" a statement on the matters specified in the paragraphs 3 and 4 of the Orders.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regd. No.008801S/S200060



Suresh Gannaman

Partner

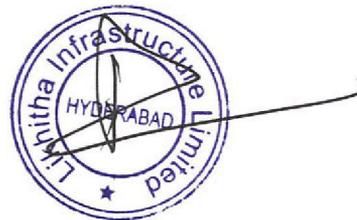
Membership No. 226870

UDIN: 21226870AAAADY2401

Place: Hyderabad

Date : 11-06-2021

| Likhitha Infrastructure Limited | | | | | | |
|--|---|-----------------|-------------------|-----------------|------------------|------------------|
| 8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 | | | | | | |
| (CIN: U45200TG1998PLC029911) | | | | | | |
| | | | | | | Rs.in Lakhs |
| Financial results for the quarter and year ended Mar 31, 2021 | | | | | | |
| S No | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended March | Year ended |
| | | March 31, 2021 | December 31, 2020 | March 31, 2020 | 31, 2021 | March 31,2020 |
| | | Audited | Un Audited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from Operations | 7,382.07 | 5,837.17 | 5,018.92 | 19,062.17 | 16,123.83 |
| | Total Revenue from operations | 7,382.07 | 5,837.17 | 5,018.92 | 19,062.17 | 16,123.83 |
| | b) Other Income | 107.57 | 93.19 | 61.88 | 231.54 | 155.19 |
| | Total Income | 7,489.64 | 5,930.36 | 5,080.80 | 19,293.71 | 16,279.02 |
| 2 | Expenses | | | | | |
| | a) Raw Material Consumed | 1,435.89 | 1,242.65 | 1,295.32 | 3,465.42 | 3,713.49 |
| | b) Construction expenses | 4,031.72 | 1,918.14 | 2,840.40 | 7,802.41 | 6,503.20 |
| | c) Changes in inventories of work-in-progress | -808.67 | 495.61 | -599.06 | 223.67 | -477.60 |
| | d) Employee benefits | 842.66 | 795.21 | 814.99 | 3,073.33 | 2,904.28 |
| | e) Finance cost | 14.41 | 21.60 | 31.45 | 67.06 | 136.40 |
| | f) Depreciation | 69.21 | 62.93 | 86.72 | 245.58 | 309.38 |
| | g) Other expenses | 217.26 | 137.65 | 135.91 | 578.89 | 513.29 |
| | Total Expenses (a to g) | 5,802.48 | 4,673.79 | 4,605.73 | 15,456.36 | 13,602.46 |
| 3 | Profit before tax (1-2) | 1,687.16 | 1,256.59 | 475.07 | 3,837.35 | 2,676.56 |
| 4 | Tax expenses | | | | | |
| | - Income Tax | 416.77 | 317.11 | 125.11 | 949.61 | 732.22 |
| | - Deferred Tax | -32.07 | -11.71 | -29.47 | -11.23 | -73.97 |
| 5 | Net Profit for the period (3-4) | 1,302.46 | 951.19 | 379.43 | 2,898.97 | 2,018.32 |
| 6 | Other comprehensive income | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | 62.89 | - | 8.43 | 62.89 | -15.41 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | -15.83 | - | -2.12 | -15.83 | 3.88 |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income | 47.06 | - | 6.31 | 47.06 | -11.53 |
| 7 | Total Comprehensive income (5 +6) | 1,349.52 | 951.19 | 385.73 | 2,946.03 | 2,006.78 |
| 8 | Paid-up Equity Share Capital (Rs.10/- per Equity Share) | 1,972.50 | 1,972.50 | 1,462.50 | 1,972.50 | 1,462.50 |
| 9 | Other Equity | | | | 13,367.86 | 5,533.08 |
| 10 | Earnings per share (Face Value of Rs.10/- each) ; | | | | | |
| | (a) Basic (in Rs.) | 6.60 | 5.04 | 2.59 | 17.05 | 13.80 |
| | (b) Diluted (in Rs.) | 6.60 | 5.04 | 2.59 | 17.05 | 13.80 |



Notes

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 11.06.2021

c) The Statutory Auditors of the Company have carried out "Audit" of the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

d) Estimation uncertainty relating to the global health pandemic on COVID-19.

e) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Work in progress. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

f) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.

g) The financials results for the quarter ended 31st March 2021 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

h) During the financial year the company has successfully completed its Initial Public Offer(IPO) of 51,00,000 equity shares of Rs.10/- each at a price of Rs.120/- per share (including a premium of 110 per share). Shares offered in IPO were allotted on 12th October 2020 and listed on 15th October 2020. With this allotment the paid up share capital has become Rs.1972.50 Lakhs.

i) The details of utilization of Proceeds are as per the table set forth below:

| S No | Particulars | Amount (RS in Lakhs) |
|--------------------------------|------------------------------|----------------------|
| 1 | Working Capital requirements | 4,700.00 |
| 2 | Genral Corporate Purpose | 600.00 |
| 3 | Issue Expenses | 820.00 |
| Total Proceeds from IPO | | 6,120.00 |

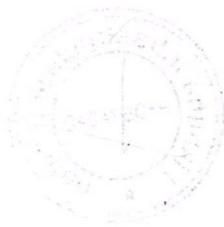
j) The board of directors at their meeting held on 11th June, 2021, has recommended a final dividend of Rs 1.5/- (15%) per each equity share of Rs.10.00/-Face Value for the FY 2020-21.

Date : 11/06/2021

Place: Hyderabad



(G Srinivasa Rao)
Managing Director
DIN: 01710775



Likhitha Infrastructure Limited

8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073

(CIN: U45200TG1998PLC029911)

Statement of Assets and Liabilities

Rs.in Lakhs

| Particulars | As at March 31, 2021 (Audited) | As at March 31, 2020 (Audited) |
|---|---------------------------------------|--------------------------------------|
| ASSETS | | |
| Non-current Assets | | |
| (a)Property, Plant and Equipment | 936.67 | 932.38 |
| (b)Investment Property | 228.88 | 234.05 |
| (c)Intangible Assets | 2.85 | - |
| (d)Financial Assets | | |
| (i)Investments | 1.69 | 1.62 |
| (ii)Loans and Advances | 283.90 | 268.97 |
| (e)Deferred Tax Assets (Net) | 31.33 | 35.93 |
| (f)Other Non-current Assets | - | - |
| Total Non-current Assets | 1,485.51 | 1,472.95 |
| Current Assets | | |
| (a)Inventories & Work in progress | 2,250.53 | 2,468.25 |
| (b)Financial Assets | | |
| (i)Investments | 5,575.08 | 576.13 |
| (ii)Trade Receivables | 3,883.74 | 1,634.88 |
| (iii)Cash and Cash Equivalents | 219.93 | 377.82 |
| (iv)Bank Balances other than above (iii) | 1,535.36 | 1,124.54 |
| (v)Other Financial Assets | 1,669.60 | 2,378.43 |
| (c)Current Tax Assets (Net) | 117.69 | - |
| (d)Other Current Assets | 139.74 | 52.62 |
| Total Current Assets | 15,391.67 | 8,612.67 |
| Total Assets | 16,876.97 | 10,085.62 |
| Equity and Liabilities | | |
| Equity | | |
| (a)Equity Share Capital | 1,972.50 | 1,462.50 |
| (b)Other Equity | 13,367.86 | 5,533.08 |
| Total Equity | 15,340.36 | 6,995.58 |
| Liabilities | | |
| Non-current Liabilities | | |
| (a)Financial Liabilities | | |
| (i)Long-term borrowings | - | 15.23 |
| (b)Provisions | 18.89 | 64.56 |
| (c)Deferred Tax Liabilities (Net) | - | - |
| Total Non-current Liabilities | 18.89 | 79.78 |
| Current liabilities | | |
| (a)Financial Liabilities | | |
| (i)Short-term borrowings | 1.32 | 113.21 |
| (ii)Trade payables - total dues of: | | |
| :small and micro enterprises | - | - |
| : others than small and micro enterprises | 179.91 | 1,393.46 |
| (iii)Other financial liabilities | 44.76 | 150.49 |
| (b)Other current liabilities | 1,291.21 | 1,077.46 |
| (c)Provisions | 0.52 | 0.75 |
| (d)Current Tax Liability (Net) | - | 274.89 |
| Total Current Liabilities | 1,517.72 | 3,010.26 |
| Total Liabilities | 16,876.97 | 10,085.62 |

For and on behalf of Board of Directors



(G. Srinivasa Rao)
Managing Director
DIN:01710775

Place: Hyderabad
Date: 11.06.2021

Likhitha Infrastructure Limited

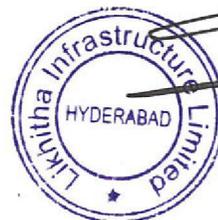
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073

| Particulars | For the year ended 31 March, 2021 | For the year ended 31 March, 2020 |
|---|--------------------------------------|--------------------------------------|
| A. Cash Flow from Operating Activities: | | |
| Profit before tax for the year | 3,837.35 | 2,676.56 |
| Adjustments for: | | |
| Depreciation | 245.58 | 309.38 |
| Finance Charges | 25.04 | 60.46 |
| Dividend received | - | -1.82 |
| Interest Earned | -207.34 | -93.41 |
| Operating Profit before working capital changes | 3,900.62 | 2,951.17 |
| Adjustments for: | | |
| (Increase) / Decrease in Inventory | 217.72 | -486.88 |
| (Increase) / Decrease in Trade receivables | -2,248.87 | -11.68 |
| (Increase) / Decrease in Long Term Loans and advances | -14.93 | -14.00 |
| (Increase) / Decrease in Current Financial assets | 708.82 | -844.54 |
| (Increase) / Decrease in Other Current assets | -79.57 | 505.02 |
| (Decrease) / Increase in Trade payables | -1,213.54 | 237.28 |
| (Decrease) / Increase in Provision for employee benefits | -45.90 | 25.07 |
| (Decrease) / Increase in Current Financial liabilities | -14.89 | 1.29 |
| (Decrease) / Increase in Other liabilities | 213.76 | 216.09 |
| Cash Generated from Operations | 1,423.23 | 2,578.83 |
| Taxes Paid (Net) | -1,342.18 | -756.96 |
| Net Cash (used) / from Operating Activities (A) | 81.04 | 1,821.87 |
| B. Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets including Capital Advances and Capital Creditors | -247.54 | -152.81 |
| Investments | -4,999.01 | -576.39 |
| Dividend received | - | 1.82 |
| Interest Received | 207.34 | 93.41 |
| Net Cash from / (used) Investing Activities (B) | -5,039.21 | -633.97 |
| C. Cash Flow from Financing Activities: | | |
| Interest Paid | 25.04 | -60.46 |
| Receipt / (Repayment) of Vehicle Loans (net) | -75.62 | -303.47 |
| IPO Expenses | -746.43 | -12.04 |
| Proceeds From Issue of Shares | 6,120.00 | - |
| Net Cash from / (used) Financing Activities (C) | 5,323.00 | -375.97 |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | 364.83 | 811.93 |
| Cash and Cash equivalents at beginning of the year | 1,389.14 | 577.22 |
| Cash and Cash equivalents at end of the year | 1,753.97 | 1,389.14 |

1) Cash and Cash equivalents includes:

| Particulars | As at 31 March, 2021 | As at 31 March, 2020 |
|-----------------------------------|----------------------|----------------------|
| Cash on hand | 15.47 | 0.99 |
| Cash Equivalents | | |
| - Current accounts | 204.46 | 376.83 |
| Margin money deposits | 1,535.36 | 1,124.54 |
| Shoret Term Borrowings From Banks | -1.32 | -113.21 |
| | 1,753.97 | 1,389.14 |

For and on behalf of Board of Directors



(G Srinivasa Rao)
Managing Director
DIN:01710775

Place:Hyderabad
Date: 11.06.2021



LIKHITHA INFRASTRUCTURE LIMITED

Date: Friday, June 11, 2021.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 543240

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051.
Scrip Name: LIKHITHA

Dear Sir/Madam,

Sub: Declaration confirming of Audit Reports with Unmodified Opinion on the Financial Results of the Company for Financial Year ended March 31, 2021.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare and confirm that the Statutory Auditors of the Company NSVR & Associates LLP, Chartered Accountants, Hyderabad (Firm Registration No: 00801S/S200060) have issued their Audit Reports with unmodified opinion on the Financial Results of the Company for the financial year ended on March 31, 2021.

This is for your information and records.

Thanking you.

Yours sincerely,
For Likhitha Infrastructure Limited

Santhosh Kumar Gunemoni
Company Secretary and Compliance Officer
M. No. A60103



(formerly known as Likhitha Infrastructure Private Limited)

CIN : U45200TG1998PLC029911

Regd. Office: Flat No.701, Plot No. 8-3-940&8-3-940/AtoE, Tirumalashah Residency, Yellareddy Guda, Ameerpet, Hyderabad - 73.
Ph. 040-23752657, 040-23732641 E-mail: gsrao@likhitha.in, info@likhitha.in Website : www.likhitha.co.in



Reg No. RQ91/7990

