

10<sup>th</sup> August, 2021

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
<b>Scrip Code: 543232</b>	<b>Trading Symbol : CAMS</b>

Dear Sirs/Madam,

**Sub: Outcome of the Board Meeting held on August 10, 2021**

The Board of Directors of the Company at its meeting commenced at 12.30 p.m. and concluded at 2.15 p.m. today. have inter alia transacted the following:

1. Approved the Un-audited financial results of the Company for the quarter and ended June 30, 2021. In this regard, please find enclosed copies of the following:
  - i. Statement Showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021.
  - ii. Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors on the Financial Results of the Company for the quarter ended June 30, 2021.
2. The Company has made arrangement for release of the Un-audited Financial results for the quarter ended June 30, 2021 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

Please take the same on record.

Thanking you,

**Yours faithfully,  
For Computer Age Management Services Limited**



**G Manikandan  
Company Secretary and Compliance Officer**



Computer Age Management Services Limited

CIN : L65910TN1988PLC015757

Registered office : New No 10 Old No. 178, M.G.R Salai Nungambakkam Tamil Nadu Chennai - 600 034

Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Statement of Unaudited Standalone Financial Results For the Quarter ended 30 June 2021

Particulars	Quarter ended			Year Ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	Unaudited	Audited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	19,128.85	18,918.76	14,305.53	67,375.26
II Other income	3,050.09	329.65	902.78	5,860.40
<b>III Total revenue</b>	<b>22,178.94</b>	<b>19,248.41</b>	<b>15,208.31</b>	<b>73,235.66</b>
<b>IV Expenses</b>				
Employee benefits expense	6,054.90	5,933.56	5,270.71	21,706.04
Finance costs	167.11	160.56	197.39	706.39
Depreciation and amortisation expense	971.52	965.51	1,003.36	3,938.86
Operating expenses	3,103.67	3,254.17	2,605.62	12,578.30
Other expenses	1,546.08	1,793.94	1,430.88	6,305.51
<b>Total expenses</b>	<b>11,843.28</b>	<b>12,107.74</b>	<b>10,507.96</b>	<b>45,235.11</b>
<b>V Profit before tax</b>	<b>10,335.66</b>	<b>7,140.66</b>	<b>4,700.35</b>	<b>28,000.55</b>
<b>VI Tax expense / (benefit):</b>				
Current tax	1,960.71	2,030.80	1,275.82	6,309.62
Deferred tax	(17.42)	(209.08)	(201.79)	(206.35)
<b>Net tax expense</b>	<b>1,943.29</b>	<b>1,821.72</b>	<b>1,074.03</b>	<b>6,103.27</b>
<b>VII Profit for the period</b>	<b>8,392.37</b>	<b>5,318.95</b>	<b>3,626.32</b>	<b>21,897.28</b>
<b>VIII Other Comprehensive Income</b>				
Items that will not be reclassified to Profit or Loss				
- Remeasurements of the defined benefit liabilities / asset	89.09	(26.81)	(31.40)	46.37
Income tax relating to items that will not be reclassified to profit or loss	(22.42)	6.75	7.90	(11.67)
<b>Total Other Comprehensive Income / (Loss) (net of tax)</b>	<b>66.67</b>	<b>(20.06)</b>	<b>(23.50)</b>	<b>34.70</b>
<b>IX Total Comprehensive Income for the period</b>	<b>8,459.04</b>	<b>5,298.89</b>	<b>3,602.82</b>	<b>21,931.98</b>
<b>X Paid up equity share capital (face value of Rs 10/- per share)</b>	<b>4,882.55</b>	<b>4,879.10</b>	<b>4,878.68</b>	<b>4,879.10</b>
<b>XI Other Equity</b>				<b>42,091.89</b>
<b>XII Earnings per share: (In Rs /-) (not annualised)</b>				
(a) Basic	17.19	10.90	7.44	44.89
(b) Diluted	17.11	10.84	7.43	44.72
<b>XIII Dividend per share (par value of Rs 10/- each)</b>				
Total Dividend paid	-	3,708.12	5,437.61	24,928.26
Dividend per share (In Rs.)	-	7.60	11.15	51.09



**Notes to Unaudited Standalone Financial Results**

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.
3. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
4. During the quarter ended June 30, 2021, the Company has allotted 34,482 equity shares of Rs.10 each pursuant to exercise of stock options by certain employees of the Company and its subsidiaries.
5. During the quarter ended 30th June 2021 and for the year ended 31st March 2021, the company has received dividend from subsidiaries amounting to Rs 2,716.14 lakhs and Rs 3,852.71 lakhs respectively and it is included in other income.
6. The board of directors at its meeting held on 10th August 2021 have declared an interim dividend of Rs. 6.50 per equity share.
7. Covid-19 pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. The Government of India announced a countrywide lockdown in March 2020 and subsequently these restrictions were relaxed in a phased manner which led to gradual economic recovery across different sectors. However, due to the onset of the 'covid second wave' and increasing number of cases, lockdown restrictions were imposed by several governments which slowed down the economic recovery. A fall in number of cases and increasing vaccination could improve the situation and pace of economic recovery. However, there is a possibility of future outbreaks of Covid too, the timing and intensity of which is unknown. The extent of impact on Company's financial results will depend on future developments, which at this juncture remains uncertain.  
  
There has been no material change in the controls or processes followed in the closing of the financial results of the Company. The Company has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 30th June 2021. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of the assets it services and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Company. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.
8. The statement includes results for the quarter ended June 30, 2020 which was reviewed by statutory auditors for internal purposes of the company.
9. The statement includes results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020 which were reviewed by statutory auditors.
10. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 10th August 2021  
Place: Chennai



On behalf of the Board of Directors  
For Computer Age Management Services Limited

A handwritten signature in blue ink, appearing to read "Anuj Kumar".

Anuj Kumar  
Managing Director

**Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").**

To

**The Board of Directors,  
Computer Age Management Services Limited,  
Chennai.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Computer Age Management Services Limited (the "company")**, for the quarter ended 30th June 2021 together with the relevant notes thereon ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the fact that the figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed by us.
4. The statement also includes the results for the quarter ended June 30, 2020 which was reviewed by us only for the internal purposes of the company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian accounting standards specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of matter

We draw attention to Note 7 of the statement wherein the company has disclosed its assessment of COVID-19 pandemic. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situations.

Our conclusion is not modified in respect of this matter.

Place: Chennai.

Date: 10<sup>th</sup> August 2021



**For BRAHMAYYA & CO.,**  
**Chartered Accountants**  
Firm Regn. No. 000511S

**P Babu**  
**Partner**  
Membership No.203358  
UDIN: 21203358AAAANP7006



Computer Age Management Services Limited  
CIN : L65910TN1988PLC015757

Registered office : New No 10 Old No. 178, M.G.R Salai Nungambakkam Tamil Nadu Chennai - 600 034  
Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Statement of Unaudited Consolidated Financial Results For the Quarter ended 30 June 2021

Particulars	Quarter ended			Year Ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	Unaudited	Audited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	20,117.63	19,977.27	14,862.54	70,549.58
II Other income	452.29	416.27	1,413.58	2,975.87
III Total revenue	<b>20,569.92</b>	<b>20,393.54</b>	<b>16,276.12</b>	<b>73,525.45</b>
IV Expenses				
Employee benefits expense	7,238.08	7,107.85	6,454.62	26,236.20
Finance costs	180.41	174.63	234.86	790.40
Depreciation and amortisation expense	1,062.12	1,059.75	1,125.81	4,341.32
Operating expenses	1,917.49	1,990.44	1,467.97	7,679.08
Other expenses	1,672.74	1,974.30	1,803.10	7,032.94
Total expenses	<b>12,070.84</b>	<b>12,306.97</b>	<b>11,086.36</b>	<b>46,079.94</b>
V Profit before tax	<b>8,499.08</b>	<b>8,086.58</b>	<b>5,189.76</b>	<b>27,445.51</b>
VI Tax expense:				
Current tax	2,183.12	2,584.39	1,385.54	7,439.68
Current tax expense of earlier years	-	4.22	-	(29.20)
Net current tax expense	2,183.12	2,588.62	1,385.54	7,410.47
Deferred tax	(8.18)	(514.72)	(175.28)	(494.10)
Net tax expense	<b>2,174.94</b>	<b>2,073.90</b>	<b>1,210.26</b>	<b>6,916.37</b>
VII Profit for the period	<b>6,324.14</b>	<b>6,012.68</b>	<b>3,979.50</b>	<b>20,529.13</b>
VIII Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
- Remeasurements of the defined benefit liabilities / asset	41.00	(26.03)	(27.54)	61.00
Income tax relating to items that will not be reclassified to profit or loss	(10.32)	4.94	6.93	(15.35)
Items that may be reclassified to Profit or Loss				
- Exchange differences in translating the financial statements of foreign operations	1.00	(6.50)	(2.19)	(3.65)
Total Other Comprehensive Income / (Loss) (net of tax)	<b>31.68</b>	<b>(27.59)</b>	<b>(22.80)</b>	<b>42.00</b>
IX Total Comprehensive Income for the period	<b>6,355.82</b>	<b>5,985.09</b>	<b>3,956.70</b>	<b>20,571.13</b>
Profit attributable to				
- Owners of the Company	6,324.14	6,012.68	3,979.50	20,529.13
- Non-controlling interest	-	-	-	-
Total Comprehensive Income attributable to				
- Owners of the Company	6,355.82	5,985.09	3,956.70	20,571.13
- Non-controlling interest	-	-	-	-
X Paid up equity share capital (face value of Rs 10/- per share)	4,882.55	4,879.10	4,878.68	4,879.10
XI Other Equity				46,708.07
XII Earnings per share: (In Rs /-) (not annualised)				
(a) Basic	12.95	12.32	8.16	42.08
(b) Diluted	12.89	12.26	8.15	41.93
XIII Dividend per share (par value of Rs 10 /- each)				
Total Dividend paid	-	3,708.12	5,437.61	24,928.26
Dividend per share (In Rs.)	-	7.60	11.15	51.09

*Chennai*



**Notes to Unaudited Consolidated Financial Results**

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2. The above results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.

3. There are no segments that have met the threshold criteria as per paragraph 13 of Ind AS 108 - Operating Segments and accordingly no disclosure were made.

4. During the quarter ended June 30, 2021, the Company has allotted 34,482 equity shares of Rs.10 each pursuant to exercise of stock options by certain employees of the Company and its subsidiaries.

5. The board of directors at its meeting held on 10th August 2021 have declared an interim dividend of Rs. 6.50 per equity share.

6. Covid-19 pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. The Government of India announced a countrywide lockdown in March 2020 and subsequently these restrictions were relaxed in a phased manner which led to gradual economic recovery across different sectors. However, due to the onset of the 'covid second wave' and increasing number of cases, lockdown restrictions were imposed by several governments which slowed down the economic recovery. A fall in number of cases and increasing vaccination could improve the situation and pace of economic recovery. However there is a possibility of future outbreaks of Covid too, the timing and intensity of which is unknown. The extent of impact on Group's financial results will depend on future developments, which at this juncture remains uncertain.

There has been no material change in the controls or processes followed in the closing of the financial results of the Group. The Group has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 30th June 2021. The management does not, at this juncture, believe that the impact on the value of the Group's assets is likely to be material. However, since the revenue of the Group is ultimately dependent on the value of the assets it services and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Group. Since the situation is rapidly evolving, its effect on the operations of the Group may be different from that estimated as at the date of approval of these financial results. The Group will continue to closely monitor material changes in markets and future economic conditions.

7. The statement includes results for the quarter ended June 30, 2020 which was reviewed by statutory auditors for internal purposes of the Group.

8. The statement includes results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020 which were reviewed by statutory auditors.

9. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 10th August 2021

Place: Chennai



On behalf of the Board of Directors  
For Computer Age Management Services Limited

A handwritten signature in blue ink, appearing to read 'Anuj Kumar'.

Anuj Kumar  
Managing Director

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").**

To

**The Board of Directors,  
Computer Age Management Services Limited,  
Chennai.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Computer Age Management Services Limited ("Parent company")**, and its subsidiary companies (Parent company and its subsidiary companies together referred to as "the Group"), for the quarter ended 30th June, 2021 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the following entities:

<b>PARENT COMPANY</b>
Computer Age Management Services Limited
<b>SUBSIDIARY COMPANIES</b>
a) CAMS Insurance Repository Services Limited
b) CAMS Investor Services Private Limited
c) Sterling Software Private Limited
d) CAMS Financial Information Services Private Limited
e) CAMS Payment Services Private Limited
f) Sterling Software (Deutschland) GMBH



4. Attention is drawn to the fact that the figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed by us.
5. The statement also includes the results for the quarter ended June 30, 2020 which was reviewed by us only for the internal purposes of the company.
6. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review reports of the other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of matter

We draw your attention to Note 6 of the statement wherein the company has disclosed its assessment of COVID-19 pandemic. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situations.

Our conclusion is not modified in respect of this matter.

8. We did not review the interim financial information of wholly owned step down foreign subsidiary named Sterling Software (Deutschland) GMBH, included in the statement, whose interim financial information reflect total assets of Rs.52.75 Lakhs as at 30th June 2021 and total revenues of Rs.0.01 Lakhs, total net loss after tax of Rs. 14.23 Lakhs and total comprehensive loss of Rs.13.23 Lakhs for the quarter ended 30th June, 2021 as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of the above matter

Place: Chennai.

Date: 10<sup>th</sup> August, 2021



**For BRAHMAYYA & CO.,**  
**Chartered Accountants,**  
Firm Regn. No. 000511S

**P Babu**  
**Partner**

Membership No.203358  
UDIN:21203358AAAANQ8299