



Octavius®

OCTAVIUS PLANTATIONS LIMITED

E-40/3, Okhla Industrial Area, Phase-II, New Delhi - 110020

CIN No. : L65910DL1984PLC018466

Ph.: -011-45542200, Fax: 011-45542200

Website: www.octaviusplantations.com

E-mail: csdelhi@octavius.in

May 29, 2023

Deputy Manager  
Department of Corporate Services,  
BSE limited,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 542938

**Sub: Outcome of the Board Meeting**

Dear Sir,

In compliance with the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. May 29, 2023, inter-alia, considered and approved the following business:

1. The Audited Standalone Financial Results for the quarter and Financial Year ended on 31<sup>st</sup> March, 2023;
2. The Auditor Report for the quarter and Financial Year ended on 31<sup>st</sup> March, 2023; and
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015
4. Appointment of Mr. Suprabhat Chakraborty, Company Secretary in Practice as Secretarial Auditor of the Company for the Financial Year 2022-23. The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015 issued thereunder is furnished hereunder as **Annexure A**.

The Board Meeting commenced at 4:00 PM and concluded at 7:00 PM .

We request you to take the same on your records.

For OCTAVIUS PLANTATIONS LIMITED

For Octavius Plantations Limited

Company Secretary

Tara Rawat

Company Secretary & Compliance Officer

## Octavius Plantations Limited

CIN : L65910DL1984PLC018466

Regd. Office : E-40/3, Okhla Industrial Area, Phase-2 New Delhi, South Delhi -110020

Tel : 033-2231-0950/51 Fax: (91-33) 2231-2525

Web site : www.octaviusplantations.com E-mail : company.lmjgroup@gmail.com

## Statement of Audited Financial Results for the Quarter and year ended 31.03.2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	<b>Income</b>					
	Revenue From Operations	1,106.91	333.07	432.06	2,183.73	1,771.19
	Other Income	28.63	10.76	31.71	39.46	47.50
	<b>Total Income</b>	<b>1,135.54</b>	<b>343.83</b>	<b>463.77</b>	<b>2,223.19</b>	<b>1,818.69</b>
2	<b>Expenses</b>					
	Purchases	670.08	370.59	493.02	1,826.08	1,107.61
	Changes In Inventory of Stock-in-Trade	325.43	(151.15)	(186.72)	(46.04)	37.92
	Employees Benefit Expense	8.59	8.15	6.98	33.64	26.60
	Finance Costs	30.22	4.47	5.76	47.74	49.71
	Depreciation and Amortisation Expenses	2.33	0.78	0.31	3.12	1.26
	Other Expenses	47.79	34.62	111.86	127.45	359.48
	<b>Total Expenses</b>	<b>1,084.43</b>	<b>267.46</b>	<b>431.21</b>	<b>1,991.98</b>	<b>1,582.59</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>51.10</b>	<b>76.37</b>	<b>32.56</b>	<b>231.21</b>	<b>236.10</b>
4	<b>Tax Expense</b>					
	Current Tax	31.12	-	-	31.12	20.08
	Deferred Tax	9.87	0.86	-	10.73	0.07
	<b>Total Tax Expenses</b>	<b>40.99</b>	<b>0.86</b>	<b>-</b>	<b>41.85</b>	<b>20.15</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>10.11</b>	<b>75.51</b>	<b>32.56</b>	<b>189.36</b>	<b>215.95</b>
6	<b>Other Comprehensive Income (Net of tax)</b>					
	Items that will not be reclassified to profit or loss					
	Re-measurement of the Defined Benefit Plans	-	-	-	-	-
	Income tax effect relating to items that will not be reclassified to profit or loss	-	-	-	-	-
7	<b>Total other comprehensive income (Net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total comprehensive income for the period/year (5+7)</b>	<b>10.11</b>	<b>75.51</b>	<b>32.56</b>	<b>189.36</b>	<b>215.95</b>
9	<b>Paid-up Equity Share Capital</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
	(Face value of Rs.10/- each)					
10	<b>Earning Per Share (EPS) for continuing operations :</b>					
	Basic ( in Rs.) Not annualised	0.34	2.52	1.09	6.31	7.20
	Diluted ( in Rs.) Not annualised	0.34	2.52	1.09	6.31	7.20

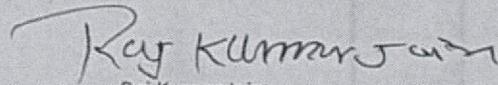
Raj Kumar Jain



Notes to the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023:

- 1) The above Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2023, were reviewed and recommended by the Audit Committee at its Meeting held on 29<sup>th</sup> May, 2023 and subsequently approved by the Board of Directors at its meeting held on same date.
- 2) Segment Reporting as defined in Indian Accounting Standard-108 is not applicable since the company is engaged in trading of agricultural produce and its processing.
- 3) The Financial Results have been audited by the Statutory Auditor as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 5) The figures for the quarter ended 31st March, 2023 are the balancing figures between the figures for the year ended 31st March, 2023 and the published results for the nine months ended on 31st December, 2022.
- 6) Previous year/period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to make them comparable with the current year/period figures.

For and on behalf of the Board of Directors



Raj Kumar Jain  
Whole-time Director  
DIN : 03505168

Place : Kolkata  
Date : 29<sup>th</sup> May, 2023



**Octavius Plantations Limited**  
Statement of Assets and Liabilities as at 31st March, 2023

(Rs. In Lakhs)

Sl. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	64.04	52.50
	(b) Capital work-in-progress	102.66	81.91
	(c) Biological Assets other than bearer plants	2.56	2.56
	(d) Financial Assets		
	(i) Investments	56.70	56.70
	(ii) Other Financial Assets	10.69	10.77
	<b>Total Non-current assets</b>	<b>236.65</b>	<b>204.44</b>
2	<b>Current Assets</b>		
	(a) Inventories	390.34	344.30
	(b) Financial Assets		
	(i) Trade receivables	154.57	368.66
	(ii) Cash and Cash Equivalents	156.45	46.11
	(iii) Other Financial Assets	1,299.97	1,168.85
	(c) Other current assets	145.30	32.76
	<b>Total Current assets</b>	<b>2,146.64</b>	<b>1,960.68</b>
	<b>TOTAL ASSETS</b>	<b>2,383.29</b>	<b>2,165.12</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	1,337.85	1,148.49
	<b>Total Equity</b>	<b>1,637.85</b>	<b>1,448.49</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	152.95	266.01
	(b) Deferred Tax Liabilities (Net)	10.86	0.13
	(c) Other Non Current Liabilities	5.00	5.00
	<b>Total Non-current liabilities</b>	<b>168.81</b>	<b>271.14</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1.41	342.83
	(b) Other Current Liabilities	552.86	88.63
	(c) Current Tax Liabilities (Net)	22.36	14.03
	<b>Total - Current liabilities</b>	<b>576.63</b>	<b>445.49</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,383.29</b>	<b>2,165.12</b>

*Ravi Kumar Joon*



Octavius Plantations Limited

Statement of Cash Flows for the year ended 31st March, 2023

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	231.21	236.10
Adjustments for:		
Depreciation and Amortization Expense	3.12	1.26
Finance Costs	47.74	49.71
Interest income	(38.86)	(47.50)
<b>Operating profit before working capital changes</b>	<b>243.21</b>	<b>239.57</b>
Adjustments for:		
(Increase) / Decrease in Inventories	(46.04)	37.92
(Increase) / Decrease in Trade Receivables	214.09	202.19
(Increase) / Decrease in Loans and Advances	(131.04)	(560.65)
(Increase) / Decrease in Other Current Assets	(112.54)	(6.91)
Increase / (Decrease) in Trade Payables	(341.42)	159.07
Increase / (Decrease) in Other Current Liabilities	464.23	81.33
<b>Cash generated from Operations</b>	<b>290.48</b>	<b>152.52</b>
Tax Paid	(22.78)	(11.86)
<b>Cash Flow from operating activities (A)</b>	<b>267.70</b>	<b>140.66</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant & Equipment	(14.66)	(7.24)
Capital Advances	(20.75)	(81.91)
Sale of Investments	-	0.73
Interest received	38.86	47.50
<b>Net cash (used in) / from investing activities (B)</b>	<b>3.45</b>	<b>(40.92)</b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(113.06)	(207.88)
Finance Costs	(47.74)	(49.71)
<b>Net cash (used in) / from financing activities (C)</b>	<b>(160.80)</b>	<b>(257.59)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>110.34</b>	<b>(157.85)</b>
Cash and cash equivalents at the beginning of the year	46.11	203.96
<b>Cash and cash equivalents at the end of the year</b>	<b>156.45</b>	<b>46.11</b>

Note :

The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flow."

*Raj Kumar Jain*

*Raj Kumar Jain*



**V. SINGHI & ASSOCIATES**

*Chartered Accountants*

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata – 700 001

Phone : +91 33 2210 1125/26

E-mail : [kolkata@vsinghi.com](mailto:kolkata@vsinghi.com)

Website : [www.vsinghi.in](http://www.vsinghi.in)

**Independent Auditor's Report on Audited Annual Financial Results of Octavius Plantations Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
The Board of Directors of  
Octavius Plantations Limited**

**Opinion**

We have audited the accompanying Annual Financial Results of **Octavius Plantations Limited** ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Annual Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



## **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Annual Financial Results include the results for the quarter ended March 31, 2023 being the derived figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

*For V. Singhi & Associates*  
**Chartered Accountants**  
**Firm Registration Number: 311017E**



A handwritten signature in blue ink, appearing to read 'D Pal Choudhury'.

**Place: Kolkata**  
**Date: 29<sup>th</sup> May, 2023**

**(D Pal Choudhury)**  
**Partner**  
**Membership No.: 016830**  
**UDIN: 23016830BGVZYB3548**



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May 29, 2023

Deputy Manager  
**Department of Corporate Services,**  
**BSE limited,**  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 542938

**Sub: Declaration for Audit Report with unmodified opinion for Audited Financial for the quarter and Financial Year ended on 31st March, 2023**

Dear Sir,

In compliance with the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the declaration is hereby given that M/s. V. Singhi & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited standalone Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023.

We request you to take the same on your records.

**For OCTAVIUS PLANTATIONS LIMITED**

**Raj Kumar Jain**  
Whole Time Director  
DIN: 03505168



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**OCTAVIUS PLANTATIONS LIMITED**

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**ANNEXURE- A**

**Details required as per Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Appointment of Mr. Suprabhat Chakraborty, Company Secretary in Practice.**

S. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment: Mr. Suprabhat Chakraborty, Company Secretary in Practice has been appointed to comply with the provisions of Section 204 of Companies Act' 2013 as previous Secretarial Auditor , Mr. Pramod Agarwal from M/s Pramod Agarwal & Associates, has resigned due to health issue.
2.	Date and Terms of Appointment.	Date: 29.05.2023  Mr. Suprabhat Chakraborty, Company Secretary in Practice has been appointed for the term of one year (Financial Year 2022-23).
3.	Brief Profile	
	Name of the Auditor	Mr. Suprabhat Chakraborty Membership No. A41030 COP: 15878
	Office Address	1 Crooked Lane, Room No. 333, 3 <sup>rd</sup> Floor, Kolkata - 700069
	Email Id	suprabhatcs08@gmail.com
	About Auditor	Mr. Suprabhat Chakraborty is member of the Institute of Company Secretaries of India (ICSI). He has working experience of five years in the area of Companies Act, 2013 and SEBI Laws.
	Disclosure of Relationship between Directors	Not Applicable