

SCIL/SEC/2022  
3<sup>rd</sup> February, 2022

To,  
BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra East,  
Mumbai - 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for  
the quarter and nine months ended 31<sup>st</sup> December, 2021**


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company, for the quarter and nine months ended 31<sup>st</sup> December, 2021, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 02.31 p.m. and concluded at 04.34 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,  
For Sumitomo Chemical India Limited

  
(Pravin D. Desai)  
Vice President & Company Secretary

Encl.: a/a

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

**JAYESH**  
**MANHARLAL**  
**GANDHI**

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per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 22037924AAEXGA4485  
Place: Mumbai  
Date: February 03, 2022



# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063.  
Tel : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ In Million)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March 2021 (Audited)
		31st December 2021 (Unaudited)	30th September 2021 (Unaudited)	31st December 2020 (Unaudited)	31st December 2021 (Unaudited)	31st December 2020 (Unaudited)	
1	Revenue from operations	7,071.48	9,099.04	5,601.20	23,985.55	21,087.95	26,426.50
2	Other income	146.81	83.82	55.79	284.91	140.36	189.71
3	Total income (1+2)	7,218.29	9,182.86	5,656.99	24,270.46	21,228.31	26,616.21
4	Expenses						
(a)	Cost of materials consumed	3,900.40	4,140.33	3,340.66	12,786.55	11,114.27	15,647.21
(b)	Purchases of stock-in-trade	712.36	645.67	586.07	1,927.06	1,763.18	2,083.28
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(198.04)	765.07	(433.35)	246.63	258.03	(1,185.39)
(d)	Employee benefits expense	516.07	452.28	491.93	1,508.05	1,509.80	1,931.04
(e)	Finance costs	16.14	20.05	14.94	54.44	44.56	55.55
(f)	Depreciation and amortisation expense	113.83	109.20	110.49	333.47	330.71	465.56
(g)	Other expenses	872.38	945.51	835.24	2,597.01	2,289.39	3,087.72
	Total expenses	6,933.14	7,078.11	4,945.98	19,453.21	17,309.94	22,084.97
5	Profit before tax (3-4)	1,285.15	2,104.75	711.01	4,817.25	3,918.37	4,531.24
6	Tax expense						
	Current tax	291.12	520.36	84.43	1,176.03	960.24	1,071.85
	Deferred tax charge	16.20	33.43	82.78	51.02	37.82	61.31
	Adjustment of tax relating to earlier years	-	-	-	-	9.48	(54.89)
	Total tax expenses	307.32	583.79	167.21	1,227.05	1,007.54	1,078.27
7	Net profit after tax (5-6)	977.83	1,550.96	543.80	3,590.20	2,910.83	3,452.97
8	Other comprehensive income						
(i)	Items that will not be reclassified to profit & loss	9.14	22.02	2.72	3.10	(28.64)	17.23
(ii)	Income tax relating to items that will not be reclassified to profit & loss	(2.30)	(5.54)	(0.69)	(0.78)	7.21	(4.34)
	Other comprehensive income, net of tax	6.84	16.48	2.03	2.32	(21.43)	12.89
9	Total comprehensive income (7+8)	984.67	1,567.44	545.83	3,592.52	2,889.40	3,465.86
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						10,286.83
12	Basic and diluted earnings per share of ₹ 10/- each (not annualised)*	*1.96	*3.11	*1.09	*7.19	*5.83	*6.92

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# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

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Near Virwani Industrial Estate, Goregaon (East),  
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Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

## NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 3<sup>rd</sup> February 2022.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. The Process for voluntary winding up of Excel Crop Care (Europe) N.V., Belgium, an unlisted subsidiary of the Company has been completed on 23<sup>rd</sup> December, 2021. The subsidiary was not a material subsidiary.

The subsidiary was not having significant business / commercial activities / sales turnover / profits for past few years.

The winding up and closure of Excel Crop Care (Europe) N.V. is not likely to have impact on the Company / group in any material manner.

4. The Code on Social Security, 2020 has been notified in the Official Gazette in September 2020 which could impact the contribution by the Company towards certain employment benefits. The effective date from which the changes and rules would become applicable is yet to be notified. Impact of the changes will be assessed and accounted in the relevant period of notification of relevant provisions.
5. The Segment-wise Revenue and Results have been disclosed in the consolidated financial results.
6. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.
7. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED

  
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Chetan Shah  
(Managing Director)  
(DIN: 00488127)

Place: Mumbai  
3<sup>rd</sup> February 2022



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiary entities:
  - a. Excel Crop Care (Europe) LLC (up to December 23, 2021)
  - b. Excel Crop Care (Africa) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes unaudited interim financial results in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs 2.15 million and Rs 20.90 million and total net loss after tax of Rs 4.33 million and Rs 9.70 million, for the quarter ended December 31, 2021 and the period ended on that date respectively. The unaudited interim financial results of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

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MANHARLAL  
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per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 22037924AAEXOD1320

Place: Mumbai

Date: February 03, 2022



# SUMITOMO CHEMICAL INDIA LTD.

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URL: <http://www.sumichem-india.co.in>

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

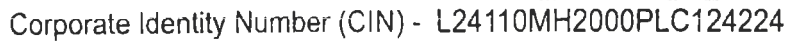
(₹ in Million)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March 2021 (Audited)
		31st December 2021 (Unaudited)	30th September 2021 (Unaudited)	31st December 2020 (Unaudited)	31st December 2021 (Unaudited)	31st December 2020 (Unaudited)	
1	Revenue from operations	7,071.75	9,103.74	5,609.14	23,995.44	21,106.22	26,449.06
2	Other income	61.52	78.51	54.46	194.31	139.03	185.70
3	<b>Total income (1+2)</b>	<b>7,133.27</b>	<b>9,182.25</b>	<b>5,663.60</b>	<b>24,189.75</b>	<b>21,245.25</b>	<b>26,634.76</b>
4	<b>Expenses</b>						
(a)	Cost of materials consumed	3,900.39	4,140.31	3,340.66	12,786.55	11,114.27	15,647.21
(b)	Purchases of stock-in-trade	712.36	646.36	589.28	1,927.85	1,768.66	2,087.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(197.82)	768.51	(431.32)	252.04	261.48	(1,181.28)
(d)	Employee benefits expense	518.31	454.41	495.08	1,514.65	1,519.29	1,942.82
(e)	Finance costs	16.13	20.05	14.94	54.43	44.56	55.55
(f)	Depreciation and amortisation expense	113.88	109.26	110.58	333.63	330.94	465.83
(g)	Other expenses	873.42	947.41	835.23	2,604.63	2,287.18	3,083.74
	<b>Total expenses</b>	<b>5,936.67</b>	<b>7,086.31</b>	<b>4,954.45</b>	<b>19,473.78</b>	<b>17,326.38</b>	<b>22,101.77</b>
5	<b>Profit before tax (3-4)</b>	<b>1,196.60</b>	<b>2,095.94</b>	<b>709.15</b>	<b>4,715.97</b>	<b>3,918.87</b>	<b>4,532.99</b>
6	<b>Tax expense</b>						
	Current tax	291.12	520.36	84.89	1,176.03	961.73	1,074.98
	Deferred tax charge	16.20	33.43	82.78	51.02	37.82	61.31
	Adjustment of tax relating to earlier years	-	-	0.01	-	8.24	(57.36)
	<b>Total tax expenses</b>	<b>307.32</b>	<b>553.79</b>	<b>167.68</b>	<b>1,227.05</b>	<b>1,005.79</b>	<b>1,078.93</b>
7	<b>Net profit after tax (5-6)</b>	<b>889.28</b>	<b>1,542.15</b>	<b>541.47</b>	<b>3,488.92</b>	<b>2,913.08</b>	<b>3,454.06</b>
8	<b>Other comprehensive income</b>						
a)	(i) Items that will not be reclassified to profit & loss	9.14	22.02	2.72	3.10	(28.64)	17.23
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(2.30)	(5.54)	(0.69)	(0.78)	7.21	(4.34)
b)	(i) Items that will be reclassified to profit & loss	(1.70)	(2.25)	2.41	(1.11)	7.41	3.09
	Other comprehensive income, net of tax	5.14	14.23	4.44	1.21	(14.02)	15.98
9	<b>Total comprehensive income (7+8)</b>	<b>894.42</b>	<b>1,556.38</b>	<b>545.91</b>	<b>3,490.13</b>	<b>2,899.06</b>	<b>3,470.04</b>
	<b>Profit for the period</b>						
	Attributable to:						
	(i) Equity holders of the parent	889.31	1,542.17	541.47	3,488.99	2,911.98	3,453.05
	(ii) Non-controlling interest	(0.03)	(0.02)	-	(0.07)	1.10	1.01
	<b>Other comprehensive income</b>						
	Attributable to:						
	(i) Equity holders of the parent	5.14	14.23	4.44	1.21	(14.02)	15.98
	(ii) Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>						
	Attributable to:						
	(i) Equity holders of the parent	894.45	1,556.40	545.91	3,490.20	2,897.96	3,469.03
	(ii) Non-controlling interest	(0.03)	(0.02)	-	(0.07)	1.10	1.01
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity	-	-	-	-	-	10,421.55
12	Basic and diluted earnings per share of ₹ 10/- each (not annualised)*	*1.78	*3.09	*1.08	*6.99	*5.83	*6.92

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Registered Office: Building No. 1, Ground Floor, Shant Manor Co-op. Housing Society Ltd., Chakravarti Ashok 'X' Road, Kandivli (East), Mumbai - 400 101. Tel.: +91-22-2886 6666





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## UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ In Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2021 Unaudited	30th September 2021 Unaudited	31st December 2020 Unaudited	31st December 2021 Unaudited	31st December 2020 Unaudited	31st March 2021 Audited
1	Revenue from Operations (net)						
a	Agro Chemicals	6,387.05	8,549.68	5,097.50	22,221.51	19,932.35	24,713.07
b	Others	684.70	554.06	511.64	1,773.93	1,173.87	1,735.99
	<b>Total</b>	<b>7,071.75</b>	<b>9,103.74</b>	<b>5,609.14</b>	<b>23,995.44</b>	<b>21,106.22</b>	<b>26,449.06</b>
2	Segmental Results						
a	Agro Chemicals	1,277.80	2,188.27	715.47	5,074.88	4,038.73	4,692.75
b	Others	42.13	43.70	40.36	89.65	73.61	126.02
	<b>Total</b>	<b>1,319.93</b>	<b>2,231.97</b>	<b>755.83</b>	<b>5,164.53</b>	<b>4,112.34</b>	<b>4,818.77</b>
	Less: -						
	(i) Unallocated Expenditure/(Income)	107.20	115.98	31.74	394.13	148.91	230.23
	(ii) Finance Cost	16.13	20.05	14.94	54.43	44.56	55.55
	<b>Profit before Tax</b>	<b>1,196.60</b>	<b>2,095.94</b>	<b>709.15</b>	<b>4,718.97</b>	<b>3,918.87</b>	<b>4,532.99</b>
	Less: - Tax Expenses	307.32	553.79	187.68	1,227.05	1,005.79	1,078.93
	<b>Profit after Tax</b>	<b>889.28</b>	<b>1,542.15</b>	<b>541.47</b>	<b>3,488.92</b>	<b>2,913.08</b>	<b>3,454.06</b>
3	Segment Assets						
a	Agro Chemicals	21,652.75	21,261.34	21,832.42	21,652.75	21,832.42	22,726.84
b	Others	839.59	746.56	682.91	839.59	682.91	673.41
	<b>Total Segment Assets</b>	<b>22,492.34</b>	<b>22,007.90</b>	<b>22,515.33</b>	<b>22,492.34</b>	<b>22,515.33</b>	<b>23,400.25</b>
4	Segment Liabilities						
a	Agro Chemicals	9,220.90	10,571.03	10,219.39	9,220.90	10,219.39	10,045.71
b	Others	884.10	749.58	709.91	884.10	709.91	869.99
	<b>Total Segment Liabilities</b>	<b>10,105.00</b>	<b>11,320.61</b>	<b>10,929.30</b>	<b>10,105.00</b>	<b>10,929.30</b>	<b>10,915.70</b>
5	Net Unallocated Assets	6,115.80	6,922.11	3,256.03	6,115.80	3,256.03	2,928.46
6	Net Capital Employed	18,503.14	17,609.40	14,842.06	18,503.14	14,842.06	15,413.01

Note : - Other Segment includes - Environmental Health Division and Animal Nutrition Division.

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