

SCIL/SEC/2022
28th October, 2022

To,
BSE Limited
Listing Department,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for the
quarter and half year ended 30th September, 2022**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company, for the quarter and half year ended 30th September, 2022, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12.08 p.m. and concluded at 12.40 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited

(Pravin D. Desai)
Vice President & Company Secretary

Encl.: a/a

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr No	Particulars	Quarter Ended			Half Year Ended		(₹ In Million)
		30th September 2022 (Unaudited)	30th June 2022 (Unaudited)	30th September 2021 (Unaudited)	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)	Year Ended 31st March 2022 (Audited)
1	Revenue from operations	11,216.67	9,855.27	9,103.74	21,071.94	16,923.69	30,645.99
2	Other income	105.37	46.58	78.51	151.95	132.79	267.94
3	Total income (1 + 2)	11,322.04	9,901.85	9,182.25	21,223.89	17,056.48	30,913.93
4	Expenses						
(a)	Cost of materials consumed	5,826.95	5,182.33	4,140.31	11,009.28	8,886.16	18,478.76
(b)	Purchases of stock-in-trade	784.52	691.04	646.36	1,475.56	1,215.49	2,310.20
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	355.96	518.26	768.51	874.22	449.86	(1,709.10)
(d)	Employee benefits expense	543.25	572.44	454.41	1,115.69	996.34	2,020.13
(e)	Finance costs	13.76	13.13	20.05	26.89	38.30	61.67
(f)	Depreciation and amortisation expense	152.08	112.43	109.26	264.51	219.75	448.14
(g)	Other expenses	925.67	1,015.62	947.41	1,941.29	1,731.21	3,546.82
	Total expenses (4 (a) to 4 (g))	8,602.19	8,105.25	7,086.31	16,707.44	13,537.11	25,156.62
5	Profit before tax (3 - 4)	2,719.85	1,796.60	2,095.94	4,516.45	3,519.37	5,757.31
6	Tax expense						
	Current tax	676.03	443.76	520.36	1,119.79	884.91	1,436.88
	Adjustment of current tax in respect of earlier years	7.06	(38.21)	-	(31.15)	-	(3.69)
	Deferred tax	22.11	9.73	(0.54)	31.84	(1.67)	38.60
	Adjustment of deferred tax in respect of earlier year	-	-	33.97	-	36.49	50.07
	Total tax expenses	705.20	415.28	553.79	1,120.48	919.73	1,521.86
7	Net profit after tax (5 - 6)	2,014.65	1,381.32	1,542.15	3,395.97	2,599.64	4,235.45
8	Other comprehensive income						
a)	(i) Items that will not be reclassified or profit or loss	2.33	32.16	22.02	34.49	(6.04)	36.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.58)	(8.10)	(5.54)	(8.68)	1.52	(9.16)
b)	(i) Items that will be reclassified to profit or loss	0.94	1.35	(2.25)	2.29	0.59	(3.41)
	Other comprehensive income, net of tax	2.69	25.41	14.23	28.10	(3.93)	23.84
9	Total comprehensive income (7 + 8)	2,017.34	1,406.73	1,556.38	3,424.07	2,595.71	4,259.29
	Profit for the period						
	Attributable to:						
	(i) Equity holders of the parent	2,014.65	1,381.32	1,542.17	3,395.97	2,599.68	4,235.58
	(ii) Non-controlling interest	#	#	(0.02)	#	(0.04)	(0.13)
	Other comprehensive income						
	Attributable to:						
	(i) Equity holders of the parent	2.69	25.41	14.23	28.10	(3.93)	23.84
	(ii) Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period						
	Attributable to:						
	(i) Equity holders of the parent	2,017.34	1,406.73	1,556.40	3,424.07	2,595.75	4,259.42
	(ii) Non-controlling interest	#	#	(0.02)	#	(0.04)	(0.13)
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						14,280.64
12	Basic and diluted earnings per equity share of ₹10/- each	*4.04	*2.77	*3.09	*6.80	*5.21	8.49
	* Not Annualised						
	# Less than ₹ 10,000/-						

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI





SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
Near Virwani Industrial Estate, Goregaon (East),
Mumbai - 400 063.
Tel : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL <http://www.sumichem-india.co.in>

Unaudited Consolidated Statement of Assets and Liabilities

Annexure I

(₹ In Million)

Particulars	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	3,792.75	3,496.47
(b) Capital work-in-progress	225.38	211.10
(c) Right-of-use assets	307.33	363.60
(d) Other intangible assets	45.89	43.49
(e) Intangible assets under development	165.86	141.06
(f) Financial assets		
(i) Investments	1.15	1.15
(ii) Loans	6.81	7.54
(iii) Other financial assets	1,035.23	299.99
(g) Non-current tax assets (net)	237.06	216.29
(h) Other non-current assets	84.29	95.27
Total non-current assets	5,901.75	4,875.96
2 Current assets		
(a) Inventories	8,181.93	9,377.62
(b) Financial assets		
(i) Investments	3,111.71	3,560.22
(ii) Trade receivables	11,853.16	8,431.25
(iii) Cash and cash equivalents	807.84	572.46
(iv) Bank balances other than (iii) above	2,179.68	218.78
(v) Loans	3.66	4.67
(vi) Other financial assets	1,148.49	1,745.04
(c) Other current assets	1,361.21	1,310.25
Total current assets	28,647.68	25,220.29
TOTAL ASSETS	34,549.43	30,096.25
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,991.46	4,991.46
(b) Other equity	17,205.57	14,280.64
(c) Non-controlling Interests	0.02	0.02
Total equity	22,197.05	19,272.12
Liabilities		
2 Non current liabilities		
(a) Financial liabilities		
- Lease liabilities	171.71	247.19
(b) Provisions	73.45	223.42
(c) Deferred tax liabilities (Net)	170.91	139.07
Total non current liabilities	416.07	609.68
3 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	144.76	128.65
(ii) Trade payables		
(A) total outstanding dues of micro and small enterprises	196.55	225.28
(B) total outstanding dues of creditors other than micro and small enterprises	5,298.60	4,946.61
(iii) Other financial liabilities	5,123.68	3,997.20
(b) Other current liabilities	545.96	797.65
(c) Provisions	188.48	71.64
(d) Current tax liabilities	438.28	47.42
Total current liabilities	11,936.31	10,214.45
TOTAL EQUITY AND LIABILITIES	34,549.43	30,096.25

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SUMITOMO CHEMICAL INDIA LTD.

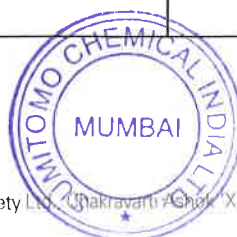
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Unaudited Consolidated Statement of Cash Flow for the half year ended 30th September, 2022

Annexure II

Particulars	(₹ In Million)	
	For half year ended 30th September, 2022 (Unaudited)	For half year ended 30th September, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	4,516.45	3,519.37
Adjustments for:		
Depreciation and amortization expense	264.51	219.75
Impairment allowance on trade receivables	191.98	90.96
Export incentive receivable written off	-	2.25
Sundry balance written off / (written back)	(1.29)	-
Profit on sale / disposal of property, plant and equipment	(0.31)	(2.24)
Property, plant and equipment written off (including capital work-in-progress)	6.09	6.00
Gain on sale of financial assets measured at FVTPL	(130.44)	(27.42)
Excess provisions in respect of earlier years written back (net)	(0.26)	(2.68)
Interest income	(85.59)	(54.03)
Fair valuation gain on financial assets measured at FVTPL	70.06	(45.92)
Finance costs	26.89	38.30
Unrealised exchange differences (net)	3.24	5.38
Operating cash flow before working capital changes	4,861.33	3,749.72
Working capital adjustments		
Adjustments for (increase) / decrease in assets		
Trade receivables	(3,537.41)	(1,433.40)
Inventories	1,195.70	1,039.76
Other non current and current assets	(35.07)	53.26
Other non current and current financial assets	165.05	36.21
Adjustments for increase / (decrease) in liabilities		
Trade payables	265.86	(389.72)
Non current and current provisions	(13.73)	17.86
Other non current and current financial liabilities	1,155.40	1,010.82
Other non current and current liabilities	(251.69)	79.77
Cash generated from operating activities	3,805.44	4,164.28
Income taxes paid (net of refund)	(727.23)	(561.23)
Net cash flows generated from operating activities (A)	3,078.21	3,603.05
B. Cash flow from investing activities		
Purchase of property, plant and equipment, right-of-use assets, intangible assets and capital work-in-progress (net of capital advances)	(585.54)	(765.04)
Proceeds from sale of property, plant and equipment	1.84	3.30
Purchase of mutual funds	(3,868.15)	(2,795.72)
Proceeds from sale of mutual funds	4,377.04	1,385.47
Movement in deposits not considered as cash and cash equivalents :		
- Investments in such deposits	(3,780.00)	(2,412.69)
- Proceeds from such deposits	1,554.70	377.91
Interest received	67.67	28.71
Net cash flows used in investing activities (B)	(2,232.44)	(4,178.06)
C. Cash flow from financing activities		
Payment of lease liability	(102.81)	(106.24)
Interest paid	(8.33)	(15.07)
Dividend paid	(499.25)	(397.55)
Net cash flows used in financing activities (C)	(610.39)	(518.86)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	235.38	(1,093.87)
Cash and cash equivalents at the beginning of the period	572.46	2,133.06
Cash and cash equivalents at the end of the period	807.84	1,039.19



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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS :

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 28th October 2022.
- 2 The business of the Company along with its Subsidiary Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 On 25th October, 2022 the Central Government has notified an Order pursuant to which, Glyphosate, a broad spectrum weedicide, can henceforth be used only through Pest Control Operators ("PCOs"). Presently, the number of PCOs in India and their reach and network in rural areas is limited. Glyphosate is an important product for the Company. The Order will have no impact on export business for the product. It is difficult to assess impact of this Order on domestic consumption of Glyphosate. It may, however, impact domestic sales and consumption of Glyphosate in the short term – at least in the initial period – because of inadequate number of trained PCOs. The Company is taking adequate steps to mitigate adverse impact, if any, arising out of the Order.
- 4 Till 31st March 2022, the Group had two primary reportable segments namely Agro Chemicals and Others (environmental health division and animal nutrition division) and accordingly segment disclosure was made by the Group. Currently, percentage of revenue, results and combined asset of 'Other Segment' to the total is much less than quantitative threshold limit prescribed in the Indian Accounting Standard 108 'Operating Segments'. Further, considering expected future growth of products in 'Other Segment' and reporting structure of the Group, the management has decided not to consider 'Other Segment' as reportable segment. Accordingly, there is no separate disclosure for segment.
- 5 The Consolidated statement of assets and liabilities and Consolidated cash flow statement is forming part of the results as Annexure - I and Annexure-II respectively.
- 6 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Place: Mumbai
28th October 2022




Chetan Shah
(Managing Director)
(DIN: 00488127)



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumitomo Chemical India limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of one subsidiary entity, viz. Excel Crop Care (Africa) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of unaudited consolidated financial results include interim financial results and other unaudited financial information in respect of one subsidiary, which have not been reviewed by its auditors and whose interim financial results reflect total assets of Rs 30.87 million as at September 30, 2022, and total revenues of Rs 2.72 million and Rs 3.42 million and total net loss after tax of Rs 2.36 million and Rs 4.25 million, for the quarter ended September 30, 2022 and the period ended on that date respectively and net cash outflows of Rs. 0.15 million for the period from April 01, 2022 to September 30, 2022. The unaudited interim financial results of this subsidiary has not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group. Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on the financial results certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 22037924BBBAUY3983
Place: Mumbai
Date: October 28, 2022





SUMITOMO CHEMICAL INDIA LTD.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

							(₹ In Million)
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2022 (Unaudited)	30th June 2022 (Unaudited)	30th September 2021 (Unaudited)	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)	31st March 2022 (Audited)
1	Revenue from operations	11,216.68	9,855.26	9,099.04	21,071.94	16,914.07	30,635.73
2	Other income	106.84	46.58	83.82	153.42	138.10	359.38
3	Total income (1 + 2)	11,323.52	9,901.84	9,182.86	21,225.36	17,052.17	30,995.11
4	Expenses						
	(a) Cost of materials consumed	5,826.95	5,182.33	4,140.33	11,009.28	8,886.15	18,478.75
	(b) Purchases of stock-in-trade	784.52	691.04	645.67	1,475.56	1,214.70	2,309.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	355.94	518.28	765.07	874.22	444.67	(1,714.74)
	(d) Employee benefits expense	538.60	570.15	452.28	1,108.75	991.98	2,011.49
	(e) Finance costs	13.77	13.12	20.05	26.89	38.30	61.65
	(f) Depreciation and amortisation expense	152.08	112.35	109.20	264.43	219.64	447.92
	(g) Other expenses	926.96	1,015.21	945.51	1,942.17	1,724.63	3,542.45
	Total expenses (4 (a) to 4 (g))	8,598.82	8,102.48	7,078.11	16,701.30	13,520.07	25,136.91
5	Profit before tax (3 - 4)	2,724.70	1,799.36	2,104.75	4,524.06	3,532.10	5,858.20
6	Tax expense						
	Current tax	676.03	443.76	520.36	1,119.79	884.91	1,436.88
	Adjustment of current tax in respect of earlier years	7.06	(38.21)	-	(31.15)	-	(4.68)
	Deferred tax	22.11	9.73	(0.54)	31.84	(1.67)	38.60
	Adjustment of deferred tax in respect of earlier year	-	-	33.97	-	36.49	50.07
	Total tax expenses	705.20	415.28	553.79	1,120.48	919.73	1,520.87
7	Net profit after tax (5 - 6)	2,019.50	1,384.08	1,550.96	3,403.58	2,612.37	4,337.33
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	2.33	32.16	22.02	34.49	(6.04)	36.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.58)	(8.10)	(5.54)	(8.68)	1.52	(9.16)
	Other comprehensive income, net of tax	1.75	24.06	16.48	25.81	(4.52)	27.25
9	Total comprehensive income (7 + 8)	2,021.25	1,408.14	1,567.44	3,429.39	2,607.85	4,364.58
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						14,252.08
12	Basic and diluted earnings per equity share of ₹10/- each	*4.05	*2.77	*3.11	*6.82	*5.23	8.69
	* Not Annualised						

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BY**

**S R B C & CO LLP
MUMBAI**



Unaudited Standalone Statement of Assets and Liabilities

Annexure I

		(₹ In Million)	
Particulars	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)	
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3,792.42	3,496.09	
(b) Capital work-in-progress	225.38	211.10	
(c) Right-of-use assets	307.33	363.60	
(d) Other intangible assets	45.89	43.49	
(e) Intangible assets under development	165.86	141.06	
(f) Financial assets			
(i) Investments	6.26	6.26	
(ii) Loans	6.81	7.54	
(iii) Other financial assets	1,035.23	299.99	
(g) Non-current tax assets (net)	233.42	212.89	
(h) Other non-current assets	84.29	95.27	
Total non-current assets	5,902.89	4,877.29	
2 Current assets			
(a) Inventories	8,181.93	9,377.62	
(b) Financial assets			
(i) Investments	3,111.71	3,560.22	
(ii) Trade receivables	11,853.16	8,431.43	
(iii) Cash and cash equivalents	803.28	567.74	
(iv) Bank balances other than (iii) above	2,179.68	218.78	
(v) Loans	3.66	4.67	
(vi) Other financial assets	1,148.49	1,745.04	
(c) Other current assets	1,360.61	1,309.63	
Total current assets	28,642.52	25,215.13	
TOTAL ASSETS	34,545.41	30,092.42	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	4,991.46	4,991.46	
(b) Other equity	17,182.33	14,252.08	
Total equity	22,173.79	19,243.54	
Liabilities			
2 Non-current liabilities			
(a) Financial liabilities			
- Lease liabilities	171.71	247.19	
(b) Provisions	73.45	223.42	
(c) Deferred tax liabilities (Net)	170.91	139.07	
Total non-current liabilities	416.07	609.68	
3 Current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	144.76	128.65	
(ii) Trade payables			
(A) total outstanding dues of micro and small enterprises	196.55	225.28	
(B) total outstanding dues of creditors other than micro and small enterprises	5,318.58	4,972.53	
(iii) Other financial liabilities	5,123.68	3,997.20	
(b) Other current liabilities	545.22	796.48	
(c) Provisions	188.48	71.64	
(d) Current tax liabilities	438.28	47.42	
Total current liabilities	11,955.55	10,239.20	
TOTAL EQUITY AND LIABILITIES	34,545.41	30,092.42	



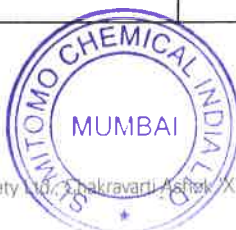
SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

Unaudited Standalone Statement of Cash Flow for the half year ended 30th September, 2022

Annexure II

(₹ In Million)		
Particulars	For half year ended 30th September, 2022 (Unaudited)	For half year ended 30th September, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	4,524.06	3,532.10
Adjustments for:		
Depreciation and amortization expense	264.43	219.64
Impairment allowance on trade receivables	191.98	90.96
Export incentive receivable written off	-	2.25
Sundry balance written off / (written back)	(1.29)	-
Profit on sale / disposal of property, plant and equipment	(0.31)	(2.24)
Property, plant and equipment written off (including capital work-in-progress)	6.09	6.00
Gain on sale of financial assets measured at FVTPL	(130.44)	(27.42)
Excess provisions in respect of earlier years written back (net)	(0.26)	(2.68)
Interest income	(85.59)	(54.03)
Fair valuation gain on financial assets measured at FVTPL	70.06	(45.92)
Dividend income	(1.47)	(5.32)
Finance costs	26.89	38.30
Unrealised exchange differences (net)	0.96	4.79
Operating cash flow before working capital changes	4,865.11	3,756.43
Working capital adjustments		
Adjustments for (increase) / decrease in assets		
Trade receivables	(3,537.23)	(1,438.50)
Inventories	1,195.70	1,034.65
Other non current and current assets	(35.07)	52.85
Other non current and current financial assets	165.05	36.00
Adjustments for increase / (decrease) in liabilities		
Trade payables	259.93	(382.67)
Non current and current provisions	(13.73)	17.86
Other non current and current financial liabilities	1,155.40	1,010.82
Other non current and current liabilities	(251.26)	78.68
Cash generated from operating activities	3,803.90	4,166.12
Income taxes paid (net of refund)	(727.00)	(561.17)
Net cash flows generated from operating activities (A)	3,076.90	3,604.95
B. Cash flow from investing activities		
Purchase of property, plant and equipment and capital work-in-progress (net of capital advances)	(585.54)	(765.06)
Proceeds from sale of property, plant and equipment	1.84	3.30
Purchase of mutual funds	(3,868.15)	(2,795.72)
Proceeds from sale of mutual funds	4,377.04	1,385.46
Movement in deposits not considered as cash and cash equivalents :		
- Investments in such deposits	(3,780.00)	(2,412.69)
- Proceeds from such deposits	1,554.70	377.91
Interest received	67.67	28.71
Dividend received	1.47	5.32
Net cash flows used in investing activities (B)	(2,230.97)	(4,172.77)
C. Cash flow from financing activities		
Payment of lease liability	(102.81)	(106.24)
Interest paid	(8.33)	(15.07)
Dividend paid	(499.25)	(397.54)
Net cash flows used in financing activities (C)	(610.39)	(518.85)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	235.54	(1,086.67)
Cash and cash equivalents at the beginning of the period	567.74	2,019.46
Cash and cash equivalents at the end of the period	803.28	932.79



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS :

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 28th October 2022.
- 2 The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 On 25th October, 2022 the Central Government has notified an Order pursuant to which, Glyphosate, a broad spectrum weedicide, can henceforth be used only through Pest Control Operators ("PCOs"). Presently, the number of PCOs in India and their reach and network in rural areas is limited. Glyphosate is an important product for the Company. The Order will have no impact on export business for the product. It is difficult to assess impact of this Order on domestic consumption of Glyphosate. It may, however, impact domestic sales and consumption of Glyphosate in the short term – at least in the initial period – because of inadequate number of trained PCOs. The Company is taking adequate steps to mitigate adverse impact, if any, arising out of the Order.
- 4 Till 31st March 2022, the Company had two primary reportable segments namely Agro Chemicals and Others (environmental health division and animal nutrition division) and accordingly segment disclosure was made by the Company. Currently, percentage of revenue, results and combined asset of 'Other Segment' to the total is much less than quantitative threshold limit prescribed in the Indian Accounting Standard 108 'Operating Segments'. Further, considering expected future growth of products in 'Other Segment' and reporting structure of the Company, the management has decided not to consider 'Other Segment' as reportable segment. Accordingly, there is no separate disclosure for segment.
- 5 The Standalone statement of assets and liabilities and Standalone cash flow statement is forming part of the results as Annexure - I and Annexure-II respectively.
- 6 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Place: Mumbai
28th October 2022




Chetan Shah
(Managing Director)
(DIN: 00488127)

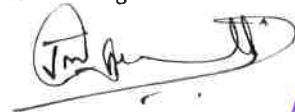


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 22037924BBBAMC9146
Place: Mumbai
Date: October 28, 2022

