

29<sup>th</sup> May 2023

To,  
Listing Compliances  
BSE Ltd,  
P. J. Towers, Fort,  
Mumbai – 400 001.

Scrip Code : 542866  
Scrip Id : COLABCLOUD

Dear Sir/Madam,

Ref: Intimation of the Board Meeting dated 22<sup>nd</sup> May 2023.

Sub: Outcome of Board Meeting for consideration and approval of Audited Financial Results as on 31<sup>st</sup> March 2023.

Board Meeting Commenced on : 5.30 P. M.  
Board Meeting Concluded on : 6.00 P. M.  
Venue : Corporate Office situated at –  
276, Udyog Bhavan, Sonawala Road, Goregaon (East),  
Mumbai – 400 063.

In continuation to our intimation dated 22<sup>nd</sup> May 2023, It is to hereby inform to the exchange that the Meeting of the Board of Directors of the Company was held on 29<sup>th</sup> May 2023 to consider and approve the following business matters:

1. Audited Financial Statement for the quarter and financial year ended on 31<sup>st</sup> March 2023.
2. Auditors Report received from M/s. Rawka & Associates (FRN: 021606C) on the aforesaid financial results.
3. Declaration of un-modified opinion as on 31<sup>st</sup> March 2023.

Enclosed herewith aforesaid results in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above cited information on your records.

Thanking You,

For Colab Cloud Platforms Limited  
(Formerly known as JSG Leasing Limited)

Kaplesh Medhekar  
Director  
DIN: 09519789

**Colab Cloud Platforms Limited  
(formerly known as JSG Leasing Limited)**

CIN: L65993DL1989PLC038194

Regd. Office: 125, 2<sup>nd</sup> Floor, Shahpur Jat, New Delhi - 110 049

Phone:8828865429; E-mail: jsgleasinglimited@gmail.com; Website: www.jsgleasinglimited.ltd

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED AS ON  
31<sup>ST</sup> MARCH 2023**

**(Amount in Lakhs except EPS)**

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income</b>					
	(a)Revenue From Operations	51.000	61.250	19.000	149.610	19.000
	(b)Other Income	0.010	0.010	3.142	0.080	9.142
	<b>Total Income</b>	<b>51.010</b>	<b>61.260</b>	<b>22.142</b>	<b>149.690</b>	<b>28.142</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	1.430	0.140	1.080	6.351	2.070
	(e) Finance Cost	0.021	0.030	0.014	0.055	0.014
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.047	18.904	3.425	28.644	7.955
	<b>Total Expenses</b>	<b>3.499</b>	<b>19.074</b>	<b>4.519</b>	<b>35.051</b>	<b>10.039</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>47.512</b>	<b>42.186</b>	<b>17.623</b>	<b>114.640</b>	<b>18.103</b>
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>47.512</b>	<b>42.186</b>	<b>17.623</b>	<b>114.640</b>	<b>18.103</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax	29.806	0.000	3.922	29.806	3.922
	(b)Deferred Tax	0.000	0.000	0.000	0.000	0.000
7	<b>Total Tax Expenses</b>	<b>29.806</b>	<b>0.000</b>	<b>3.922</b>	<b>29.806</b>	<b>3.922</b>
8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>17.705</b>	<b>42.186</b>	<b>13.701</b>	<b>84.833</b>	<b>14.181</b>
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000

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10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
11	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
12	<b>Other Comprehensive Income/ (Loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>17.705</b>	<b>42.186</b>	<b>13.701</b>	<b>84.833</b>	<b>14.181</b>
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	<b>1020.000</b>	<b>1020.000</b>	<b>300.000</b>	<b>1020.000</b>	<b>300.000</b>
14	Other Equity	0.000	0.000	93.915	0.000	93.915
15	<b>Earning Per Share (For continuing operations)</b>					
	(a) Basic	0.174	0.414	0.457	0.832	0.473
	(b) Diluted	0.174	0.414	0.457	0.832	0.473

**Notes:**

1. The Audited financial statements for the quarter and financial year ended as on 31<sup>st</sup> March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29<sup>th</sup> May 2023.
2. The Statutory Auditors of the Company have carried out audit of the financial results for the quarter and financial year ended on 31<sup>st</sup> March 2023 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per IND AS 108 "operating segments" are not applicable.
5. The figures for the quarter ended 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended 31<sup>st</sup> December 2022 and 31<sup>st</sup> December 2021 respectively, which were subject to limited review.
6. Previous period figures have been re-grouped and re-classified wherever necessary.
7. During the year under review, the Company had issued Convertible Equity Warrants to the Promoter and Non-Promoter Category on 07<sup>th</sup> October 2022. The Conversion had been completed on 12<sup>th</sup> October 2022.

<b>Colab Cloud Platforms Limited (formerly known as JSG Leasing Limited)</b>			
<b>CIN: L65993DL1989PLC038194</b>			
Regd. Office: 125, 2 <sup>nd</sup> Floor, Shahpur Jat, New Delhi - 110 049			
Phone: 8828865429; E-mail: jsgleasinglimited@gmail.com; Website: www.jsgleasinglimited.ltd			
<b>STATEMENT OF ASSETS AND LIABILITIES AS ON 31<sup>ST</sup> MARCH 2023</b>			
<b>(Amount in lakhs.)</b>			
Sr. No.	STATEMENT OF ASSETS AND LIABILITIES	As at year ended 31.03.2023	As at year ended 31.03.2022
	Particulars	(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	0.000	0.000
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current Financial Assets</b>		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	1922.619	382.319
	Other non-current financial assets	2.520	0.120
	<b>Total Non-current Financial Assets</b>	<b>1925.139</b>	<b>382.439</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total Non-current Assets</b>	<b>1925.139</b>	<b>382.439</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	0.000	0.000
	<b>Current Financial Asset</b>		
	Current investments	0.707	0.000
	Trade receivables, current	145.076	20.376
	Cash and cash equivalents	9.672	11.944
	Bank balance other than cash and cash equivalents	3.139	0.073
	Loans, current	0.000	0.000
	Other current financial assets	0.000	0.000
	<b>Total Current Financial Assets</b>	<b>158.594</b>	<b>32.393</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	3.852	0.860
	<b>Total Current Assets</b>	<b>162.446</b>	<b>33.253</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000

<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>TOTAL ASSETS</b>	<b>2087.585</b>	<b>415.692</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	Equity		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	1020.000	300.000
	Other equity	970.748	93.915
	<b>Total equity attributable to owners of parent</b>	<b>1990.748</b>	<b>393.915</b>
	Non-controlling interest	0.000	0.000
	<b>Total Equity</b>	<b>1990.748</b>	<b>393.915</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>	0.000	0.000
	<b>Non-current Financial Liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total Non-current Financial Liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total Non-current Liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	Current financial liabilities	0.000	0.000
	Borrowings, current	28.568	1.943
	Trade payables, current	4.897	2.780
	Other current financial liabilities	0.000	0.000
	<b>Total Current Financial Liabilities</b>	<b>33.465</b>	<b>4.723</b>
	Other current liabilities	0.354	12.956
	Provisions, current	63.019	4.099
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Other current liabilities	0.000	0.000
	<b>Total Current Liabilities</b>	<b>96.838</b>	<b>21.778</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	<b>Total Liabilities</b>	<b>130.303</b>	<b>26.501</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2087.585</b>	<b>415.692</b>

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Phone: 8828865429; E-mail: jsgleasinglimited@gmail.com; Website: www.jsgleasinglimited.ltd			
<b>STATEMENT OF CASH FLOW AS AT 31<sup>ST</sup> MARCH 2023</b>			
			(Rs. In Lakhs)
Sr. No.	STATEMENT OF CASH FLOW	Current year ended (Standalone)	Previous year ended (Standalone)
		31.03.2023	31.03.2022
		(Audited)	(Audited)
<b>Particulars</b>			
<b>A</b>	<b>Cash flow from operating activities</b>		
	<b>Profit/(Loss) before tax</b>	<b>114.640</b>	<b>18.103</b>
	Adjustments for:		
	Depreciation and amortization expense	0.000	0.000
	Interest Income / Dividend Income	(0.600)	(9.142)
	Finance cost	0.055	0.014
	Adjustment during the year	0.000	0.000
	<b>Operating profits before working capital changes</b>	<b>114.095</b>	<b>8.975</b>
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	(1670.392)	48.190
	(Increase)/ Decrease in Inventories	0.000	0.000
	Increase/ (Decrease) in Loans	0.000	0.000
	Increase/ (Decrease) in Trade payables	18.630	2.241
	(Increase)/ Decrease in other non-current asset	0.000	0.000
	(Increase)/ Decrease in other current asset	0.000	0.000
	Increase/(Decrease) in Provision	0.000	0.000
	Increase/(Decrease) in Borrowings	0.000	0.000
	Increase/(Decrease) in other current Liabilities and Provision for exps	0.000	0.000
	<b>Net increase/(decrease) in operating activities</b>	<b>(1651.763)</b>	<b>50.431</b>
	<b>Net cash flow from operating activities (A)</b>	<b>(1537.667)</b>	<b>59.406</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	(Purchase) / Proceeds from sale / Maturity of investment	(0.707)	0.000
	Interest Received/ Dividend Received	0.600	9.142
	Short term loans given	0.000	0.000
	Purchase of Assets	0.000	0.000
	<b>Net cash flow from Investing activities (B)</b>	<b>(0.108)</b>	<b>9.142</b>
<b>C</b>	<b>Cash Flow from Financing activities</b>		
	Increase/(Decrease) in Short term borrowings	0.000	0.000
	Increase/(Decrease) in Long term borrowings	0.000	0.000
	Issuance of Equity Shares	1512.000	0.000

Finance Cost paid	(0.055)	(0.014)
Other Inflows ( Outflow ) Cash	26.625	(111.840)
<b>Net cash flow from financing activities (C)</b>	<b>1538.569</b>	<b>(111.854)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalentents(A+B+C)</b>	<b>0.794</b>	<b>(43.306)</b>
Cash and cash equivalentents at the beginning of the financial year	<b>12.017</b>	<b>55.323</b>
Cash and cash equivalentents at the end of the financial year	<b>12.811</b>	<b>12.017</b>

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

**To The Board of Directors of**

**Colab Cloud Platforms Limited (Formerly Known as JSG Leasing Limited)**

**Report on the audit of the Standalone Financial Results**

## **Opinion**

We have audited the accompanying standalone quarterly financial results of Colab Cloud Platforms Limited (Formerly Known as JSG Leasing Limited) (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence



obtained by us in is sufficient and appropriate to provide a basis for our audit opinion. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

'The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income, changes in equity and cash flows and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

**Place:** Indore

**Date:** 29-05-2023

**UDIN:** 23429040BGXBDN6631



**For: Rawka & Associates**

Chartered Accountants

FRN: 021606C

**(Venus Rawka)**

Partner

M. No.: 429040

29<sup>th</sup> May 2023

To,  
Listing Compliances  
BSE Ltd,  
P. J. Towers, Fort,  
Mumbai – 400 001.

Scrip Code : 542866  
Scrip Id : COLABCLOUD

Dear Sir/Madam,

**Sub: Declaration of Un-modified Opinion on Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2023.**

In compliance with regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that –

M/s. Rawka & Associates (FRN: 021606C), Statutory Auditors of the Company have issued Audit Report with un-modified opinion in respect of Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2023 which have been approved by the Board of Directors in their Meeting held on 29<sup>th</sup> May 2023.

We hereby request you to take the above cited information on your record.

Thanking You.

**For Colab Cloud Platforms Limited**  
*(Formerly known as JSG Leasing Limited)*

**Kaplesh Medhekar**  
Director  
DIN: 09519789