

November 2, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: 360ONE

Dear Sir / Madam,

Subject: Outcome of the meeting of the Board of Directors of 360 ONE WAM LIMITED held on Thursday, November 2, 2023

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), we wish to inform you that the Board of Directors ("**Board**") of 360 ONE WAM LIMITED (formerly known as IIFL Wealth Management Limited) ("**Company**") at its meeting held today has, inter-alia approved:

- a. Unaudited financial results (consolidated and standalone) of the Company for the quarter and half year ended September 30, 2023;
- b. Third interim dividend for the financial year 2023-24 of Rs. 4/- (Rupees four only) per equity share of face value of Re. 1/- (Rupee one only) each and has fixed the record date as Friday, November 10, 2023, for this purpose. The said interim dividend will be paid / dispatched on or before Friday, December 1, 2023, subject to applicable taxes.

Further, we have enclosed the following:

1. Results Update containing update on unaudited financial results for the quarter and half year ended September 30, 2023, as '**Annexure I**';
2. Limited Review Report on unaudited consolidated financial results along with unaudited consolidated financial results, for the quarter and half year ended September 30, 2023, as '**Annexure II**';
3. Limited Review Report on unaudited standalone financial results along with unaudited standalone financial results, for the quarter and half year ended September 30, 2023, as '**Annexure III**';
4. Certificate pursuant to Regulation 54 of the Listing Regulations, 2015, from the statutory auditor of the Company regarding maintenance of security cover for the listed non-convertible debentures issued by the Company on private placement basis, as '**Annexure IV**'.

Kindly note that, the listed non-convertible debentures issued by the Company are secured by way of first mortgage on the immovable property, trade receivables, investments in bonds / debentures / units of mutual funds / AIFs and other fixed assets such that a security cover of 100% or higher as per the terms of offer document is maintained. Accordingly, as per the requirement of Regulation 54 of Listing Regulations, 2015, we confirm that the Company is maintaining the 100% or higher security cover as required as per the terms of offer document.

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884

Disclosure in accordance with Regulation 52(4) of Listing Regulations, 2015, read with applicable SEBI Circular(s) in respect of the listed commercial papers and non-convertible debentures of the Company, forms part of aforesaid unaudited standalone financial results which are enclosed herewith as **Annexure III**.

We further confirm that there was no new issue of non-convertible securities during the quarter ended September 30, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of non-convertible securities with the Company. Accordingly, statements under Regulation 52(7) and (7A) of the Listing Regulations, 2015, by the Company confirming the aforesaid, for the quarter ended September 30, 2023, are enclosed herewith as '**Annexure V**'.

The meeting of Board commenced at 2:00 p.m. (IST) and concluded at 5:15 p.m. (IST).

The aforesaid financial results shall be uploaded on the websites of the Stock Exchange at www.nseindia.com and www.bseindia.com and on the website of the Company at <https://ir.360.one/>.

Please take the same on your records.

Thanking you.
Yours truly,

For 360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)

Rohit Bhase
Company Secretary
ACS: 21409
Encl.: As above

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884

360 ONE WAM Ltd. Results Update - Q2 FY24

Key Highlights

- Q2 Total Revenues at Rs 441 Crs - up 9% YoY and 1.6% QoQ
- Q2 FY24 PAT at Rs 185 Crs (up 7.3% YoY and 2.2% QoQ)
- H1 FY24 Profit After Tax (PAT) at Rs 367 Crs (up 10.2% YoY)
- ARR AUM at Rs 2,02,536 - up 30.7% YoY and 6.4% QoQ
- Board approved interim dividend of Rs 4 per share

Quarterly Update

<i>Rs in Crs.</i>	Q1 FY 24	Q2 FY 24	Q-o-Q %	Q2 FY 23	Y-o-Y %	H1 FY 23	H1 FY 24	Y-o-Y %
Revenue from Operations	406	427	5.4%	382	11.8%	757	833	10.0%
<i>Annual Recurring Revenue (excl. Carry Income)</i>	284	296	4.4%	261	13.6%	508	580	14.1%
<i>Annual Recurring Revenue - Carry Income</i>	40	15	-60.8%	24	-34.8%	78	55	-29.5%
<i>Transactional / Brokerage Income</i>	82	116	40.8%	98	18.1%	171	198	15.9%
Other Income	29	14	-52.0%	22	-38.8%	17	42	150.7%
Total Revenues	434	441	1.6%	405	9.0%	774	875	13.1%
Total Expenses	210	214	2.0%	179	19.5%	347	425	22.4%
Operating Profit Before Tax (OPBT)	195	213	9.1%	203	4.9%	410	408	-0.4%
Profit before Tax (PBT)	224	227	1.3%	226	0.6%	427	451	5.5%
Profit After Tax incl. OCI	181	185	2.2%	173	7.3%	333	367	10.2%

Mr. Karan Bhagat, MD & CEO, 360 ONE WAM: “Moving from Consolidation to Growth”

Favourable Global and Domestic Sentiment to Benefit India:

- India continues to attract substantial global capital flows, with most large institutions increasing their India allocations directly or through new Emerging Market funds with a higher weightage to India
- Simultaneously, domestic participation specially through SIP's in the financial markets remains strong. These combined factors have propelled our benchmark equity indices to touch record highs in the first six months of this fiscal

Strong Tailwinds for Financial Assets and Domestic Savings:

- The changing tax regime, particularly the taxation of debt funds at marginal tax rates, is driving a shift in savings behaviour. We anticipate a movement of savings from debt funds to fixed income plus instruments and, in the longer term, increased allocation to equity-based products
- There is a sustained increase in the deployment of patient capital toward alternates. Currently, the wallet share of alternates in the HNIs & UHNIs segments stands at less than 3-5% of financial assets. We expect this share to grow steadily to 8%-10% of financial assets over the next 4-5 years

Areas of focus for incremental Growth:

- **Launch of the Digital-First HNI Platform (Rs 5-25 Crs):** We remain on course to launch our digital-first platform fully in April '24. We have launched the platform internally in a Closed User Group and the core team has started to come in place to ensure we are ready to Go-to-Market
- **Geographical Expansion:** We believe that India's economic growth potential will extend the addressable market for the wealth management industry beyond traditional Tier I cities and expand to Tier 2 and Tier 3 cities. We expect the number of addressable cities for us to increase from 20 to 50 in the next 5 years
- **Global Business:** The global Indian and NRI segments - especially in markets like Singapore, Dubai, and London, where we are building our presence - are expected to expand, both in relation to our wealth and asset management products and will be a strong lever for growth

Market Share Growth Potential:

- Our market share estimation, which includes both the UHNI and HNI segments, stands at approximately 4%-5%. With the introduction of new client segments to cater to the <Rs 25 Crs market, and an expanded geographical footprint in India and abroad, we see a huge opportunity to double our market share over the next 5 years. All our growth initiatives are designed to achieve this objective

Talented Team & Robust Platform:

- We continue to be the platform of choice for the best talent in the country for both our business verticals. We have now expanded our team to have over 235 Partners - comprising 150 Client Relationship Partners, 44 Investment Partners and 41 Operating Partners. Our overall attrition rate continues to remain low at <4% annualised for FY24
- Over the past six months, we have successfully augmented our team by onboarding senior professionals for our growth verticals. Our new senior hires will primarily steer our new business initiatives, while our seasoned team members will continue to drive the growth of our existing business lines. More than 2/3rd of our middle and senior leadership has a vintage exceeding 5 years, reflecting their dedication and commitment to our organization

For further information, please contact:

Mr. Akshay Gavankar

Investor Relations | 360 ONE WAM Ltd.

Email: ir@360.one

Phone: +91 86558 09111

[Click here to register for conference call](#)

[Click here for investor presentation](#)

360 ONE WAM Q2 FY 24 Analyst Conference call is scheduled for Friday, 3rd November, 2:00 PM IST

Deloitte Haskins & Sells LLP

Chartered Accountants
Lotus Corporate Park
1st Floor, Wing A-G
CTS No.185/A, Jay Coach
Off Western Express Highway
Goregaon (East)
Mumbai – 400 063
Maharashtra, India

Tel: +91 22 6245 1000
Fax: +91 22 6245 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Deloitte Haskins & Sells LLP

4. The Statement includes the results of the following entities:

Sr no	Name of the Entities	Relationship
1	360 ONE WAM Limited (Formerly IIFL Wealth Management Limited)	Parent
2	360 ONE Prime Limited (Formerly IIFL Wealth Prime Limited)	Subsidiary
3	360 ONE Asset Management Limited (Formerly IIFL Asset Management Limited)	Subsidiary
4	360 ONE Portfolio Managers Limited (Formerly IIFL Wealth Portfolio Managers Limited)	Subsidiary
5	360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited)	Subsidiary
6	360 ONE Investment Advisers & Trustee Services Limited (Formerly IIFL Investment Advisers & Trustee Services Limited)	Subsidiary
7	360 ONE Asset Trustee Limited (Formerly IIFL Trustee Limited)	Subsidiary
8	360 ONE IFSC Limited (Formerly IIFL Wealth Securities IFSC Limited)	Subsidiary
9	360 ONE Asset Management (Mauritius) Limited (Formerly IIFL Asset Management (Mauritius) Limited)	Subsidiary
10	360 ONE Capital Pte. Limited (Formerly IIFL Capital Pte. Limited)	Subsidiary
11	360 ONE INC. (Formerly IIFL Inc.)	Subsidiary
12	360 ONE Private Wealth (Dubai) Management Limited (Formerly IIFL Private Wealth Management (Dubai) Limited)	Subsidiary
13	360 ONE Capital (Canada) Limited (Formerly IIFL Capital (Canada) Limited)	Subsidiary
14	MAVM Angels Network Private Limited	Subsidiary w.e.f. 15 November 2022

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 7,052.41 Crore as at September 30, 2023, total revenues of Rs. 213.36 Crore and Rs. 458.31 crore for the quarter and half year ended September 30, 2023, total net profit after tax of Rs. 70.79 Crore and Rs. 172.92 Crore for the quarter and half year ended September 30, 2023 and total comprehensive income of Rs 70.71 Crore and Rs. 172.82 Crore for the quarter and half year ended September 30, 2023, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Anjum Altaf Qazi
Digitally signed by
Anjum Altaf Qazi
Date: 2023.11.02
15:43:21 +05'30'

Anjum A. Qazi
Partner
(Membership No.104968)
(UDIN: 23104968BGPRFZ8145)

Place: Mumbai

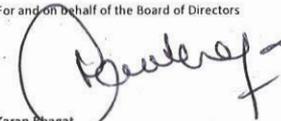
Date: November 2, 2023

360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PL177884
Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2023

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited (Refer Note 10)	Unaudited	Unaudited (Refer Note 10)	Unaudited	Unaudited	Audited
1. Income						
Revenue from operations						
(i) Interest Income						
- Loans	130.03	130.39	102.78	260.42	204.18	443.39
- Others	51.10	29.70	12.35	80.80	30.56	65.18
(ii) Dividend & Distribution income on investments	16.92	39.90	15.87	56.82	72.80	74.01
(iii) Fees and commission income	324.17	282.71	318.39	606.88	568.87	1,203.76
(iv) Net gain on fair value changes	32.38	90.30	55.41	122.68	98.97	188.32
(i) Total Revenue from operations	554.60	573.00	504.80	1,127.60	975.38	1,974.66
(ii) Other Income	62.47	7.89	18.91	70.36	27.61	89.12
(iii) Total Income (I+II)	617.07	580.89	523.71	1,197.96	1,002.99	2,063.78
2. Expenses						
(i) Finance Costs	139.91	124.65	98.19	264.56	185.71	400.25
(ii) Fees and commission expense	24.49	19.93	18.22	44.42	36.55	82.78
(iii) Impairment on financial instruments	1.14	(2.87)	(0.10)	(1.73)	0.02	(0.45)
(iv) Employee Benefits Expenses	155.02	147.81	127.78	302.83	250.71	506.57
(v) Depreciation and amortisation expenses	13.65	12.57	11.62	26.22	22.12	46.31
(vi) Other expenses	56.11	54.93	42.48	111.04	80.92	178.03
(IV) Total Expenses	390.32	357.02	298.19	747.34	576.03	1,213.49
(V) Profit before tax (III - IV)	226.75	223.87	225.52	450.62	426.96	850.29
(VI) Tax Expense:						
(i) Current Tax	47.62	37.67	43.89	85.29	111.94	226.02
(ii) Deferred Tax	(6.78)	2.62	7.26	(4.16)	(15.93)	(33.62)
Total Tax Expense	40.84	40.29	51.15	81.13	96.01	192.40
(VII) Profit for the period/year (V-VI)	185.91	183.58	174.37	369.49	330.95	657.89
(VIII) Profit for the period / year attributable to						
Owners of the Company	186.02	183.76	174.37	369.78	330.95	657.93
Non-controlling interest	(0.11)	(0.18)	-	(0.29)	-	(0.04)
(IX) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefits (assets)/liabilities	(1.39)	(1.19)	(2.67)	(2.58)	(1.47)	(1.74)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	0.30	0.34	0.65	0.04	0.42
Subtotal (A)	(1.04)	(0.89)	(2.33)	(1.93)	(1.43)	(1.32)
(B) (i) Items that will be reclassified to profit or loss						
- Foreign currency translation reserve	0.44	(1.42)	0.58	(0.98)	3.04	11.25
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	0.44	(1.42)	0.58	(0.98)	3.04	11.25
Total Other Comprehensive Income/(loss)	(0.60)	(2.31)	(1.75)	(2.91)	1.61	9.93
Other Comprehensive Income/(loss) for the period/year attributable to:						
Owners of the Company	(0.60)	(2.31)	(1.75)	(2.91)	1.61	9.93
Non-controlling interest	#0.00	#0.00	-	#0.00	-	#0.00
(X) Total Comprehensive Income for the period/year (VII+IX) [Comprising Profit and other Comprehensive Income/(Loss) for the period/year]	185.31	181.27	172.62	366.58	332.56	667.82
Total Comprehensive income for the period / year attributable to:						
Owners of the Company	185.42	181.45	172.62	366.87	332.56	667.86
Non-controlling interest	(0.11)	(0.18)	-	(0.29)	-	(0.04)
(XI) Paid up Equity Share Capital (Face value of ₹1 each) (Face value of ₹2 each as on September 30, 2022) (Refer Note 7)	35.80	35.70	17.77	35.80	17.77	35.61
(XII) Reserves (excluding Revaluation reserve)						3,086.34
(XIII) Earnings per equity share (Refer Note 9)						
Basic (in ₹)	5.21	5.15	4.91	10.36	9.32	18.51
Diluted (in ₹)	5.08	5.04	4.81	10.11	9.13	18.12

Amount less than ₹1,00,000

For and on behalf of the Board of Directors


 Karan Bhagat
 Managing Director
 (DIN: 03247753)

Date : November 02, 2023
Place : Mumbai



360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

1. Statement of Consolidated Assets and Liabilities as at September 30, 2023

(₹ In Crore)

Sr. No	Particulars	As at September 30, 2023	As at March 31, 2023
		Unaudited	Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	759.95	509.49
(b)	Bank balance other than (a) above	259.11	216.07
(c)	Derivative financial instruments	3.18	0.82
(d)	Receivables		
	(I) Trade receivables	321.51	319.60
	(II) Other receivables	95.19	135.76
(e)	Loans	4,833.26	4,910.08
(f)	Investments	4,499.92	3,609.17
(g)	Other financial assets	485.10	285.51
		11,257.22	9,986.50
2	Non-Financial Assets		
(a)	Current tax assets	166.68	155.75
(b)	Deferred tax assets	25.67	1.35
(c)	Property, plant and equipment	288.03	285.01
(d)	Capital work-in-progress	-	0.04
(e)	Intangible assets under development	65.68	39.12
(f)	Goodwill on acquisition	417.55	417.55
(g)	Other intangible assets	145.75	144.17
(h)	Right to use	34.72	33.02
(i)	Other non-financial assets	142.32	129.55
		1,286.40	1,205.56
	Total Assets	12,543.62	11,192.06
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	173.96	95.67
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	59.10	135.57
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	430.32	389.29
(c)	Finance Lease Obligation	37.96	36.38
(d)	Debt securities	5,843.82	6,543.46
(e)	Borrowings (other than debt securities)	1,978.63	201.40
(f)	Subordinated liabilities	40.76	2.43
(g)	Other financial liabilities	589.40	549.00
		9,153.95	7,953.20
2	Non-Financial Liabilities		
(a)	Current tax liabilities	13.61	51.38
(b)	Provisions	14.55	10.25
(c)	Deferred tax liabilities	44.11	24.60
(d)	Other non-financial liabilities	47.96	26.19
		120.23	112.42
3	EQUITY		
(a)	Equity share capital	35.80	35.61
(b)	Other equity	3,229.40	3,086.34
(c)	Non-controlling Interest	4.24	4.49
		3,269.44	3,126.44
	Total Liabilities and Equity	12,543.62	11,192.06



360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

2. Consolidated Cash Flow Statement for the half year ended September 30, 2023

(₹ in Crore)

Particulars	Half year ended September 30, 2023	Half year ended September 30, 2022
	(Unaudited)	(Unaudited)
A. Cash flows from operating activities		
Profit before tax	450.62	426.96
Adjustments for:		
Depreciation and amortisation expenses	26.22	22.12
Provisions for Employee benefits	2.12	(55.11)
Non-cash employee share based payments	16.72	11.45
Net changes in Fair value through Profit and loss of Investments - realised	(160.44)	(219.01)
Net changes in Fair value through Profit and loss of Investments - unrealised	(21.79)	120.37
Net change in fair value of Derivative Financial Instruments- unrealised	26.45	(2.41)
Net change in fair value of Borrowings	11.95	16.69
Impairment on financial instruments - Trade Receivable	0.30	0.02
Impairment on financial instruments - Loans	(2.04)	-
Interest Income	(349.00)	(250.85)
Interest expenses	259.26	171.04
Dividend Income from Investments	(5.26)	(1.07)
Distribution income from investments	(54.90)	-
Interest expenses paid	(121.17)	(405.84)
Interest income received	302.61	228.07
Net (Gain) on Sale of Property, plant and equipment	(0.03)	-
Operating profit before working capital changes	381.62	62.43
Changes in working Capital :		
(Increase)/Decrease in Financial/Non-financial Assets	(97.69)	118.47
Increase/(Decrease) in Financial/Non-financial Liabilities	80.02	(920.17)
Cash generated from/(used in) operations	363.95	(739.27)
Decrease/ (Increase) in Loans (net disbursed)	109.05	(77.49)
Cash generated from/(used in) operating activities	473.00	(816.76)
Net income tax paid	(134.00)	(84.62)
Net cash generated from/(used in) operating activities (A)	339.00	(901.38)
B. Cash flows from investing activities		
Payments for purchase of investments	(8,674.03)	(12,102.73)
Proceeds from sale of investments	7,637.98	12,410.39
Net proceeds from Short term investments	335.07	595.87
Fixed Deposit (placed)/matured	(73.05)	55.04
Purchase of Property, plant and equipment (includes intangible assets)	(50.06)	(20.11)
Sale proceeds from Property, plant and equipment (includes intangible assets)	0.03	-
Interest income received	4.80	5.61
Dividend income received	5.26	1.07
Net cash (used in)/generated from investing activities (B)	(814.00)	945.14
C. Cash flows from financing activities		
Proceeds from issue of shares (including securities premium)	44.98	7.28
Dividends paid	(285.38)	(310.72)
Net proceeds from Short term borrowings	531.49	40.40
Proceeds from Long term borrowings	873.63	1,898.51
Repayments of Long term borrowings	(417.79)	(1,886.86)
Interest expenses paid	(21.47)	(18.77)
Net cash generated from/(used in) financing activities (C)	725.46	(270.16)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	250.46	(226.40)
Opening Cash and cash equivalents	509.49	488.57
Closing Cash and cash equivalents	759.95	262.17



360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

3. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified two reportable segments namely (i) Wealth Management and (ii) Asset Management. The disclosures in terms of Indian Accounting Standard 108 (Ind AS) on "Operating Segment" as specified under section 133 of Companies Act, 2013 for the Group is as under:

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited (Refer Note 10)	Unaudited	Unaudited (Refer Note 10)	Unaudited	Unaudited	(Audited)
Segment Revenue						
1. Wealth Management	481.99	436.86	381.45	918.85	683.19	1,500.64
2. Asset Management	135.08	143.92	142.27	279.00	319.80	563.14
Total Segment Revenue	617.07	580.78	523.71	1,197.85	1,002.99	2,063.78
Unallocated	-	0.11	-	0.11	-	-
Total Segment Revenue	617.07	580.89	523.71	1,197.96	1,002.99	2,063.78
Segment Result (Profit before Tax)						
1. Wealth Management	156.43	144.35	139.55	300.78	212.75	508.14
2. Asset Management	70.32	79.52	85.97	149.84	214.21	342.15
Total Segment Results	226.75	223.87	225.52	450.62	426.96	850.29
Unallocated	-	-	-	-	-	-
Total Segment Results	226.75	223.87	225.52	450.62	426.96	850.29
Segment Assets						
1. Wealth Management	11,963.11	10,796.15	9,114.52	11,963.11	9,114.52	10,650.11
2. Asset Management	388.16	415.02	382.05	388.16	382.05	384.85
Total	12,351.27	11,211.17	9,496.57	12,351.27	9,496.57	11,034.96
Unallocated	192.35	191.95	149.97	192.35	149.97	157.10
Total Segment Assets	12,543.62	11,403.12	9,646.54	12,543.62	9,646.54	11,192.06
Segment Liabilities						
1. Wealth Management	9,175.80	8,020.94	6,404.91	9,175.80	6,404.91	7,938.79
2. Asset Management	40.66	54.00	55.07	40.66	55.07	50.84
Total	9,216.46	8,074.94	6,459.98	9,216.46	6,459.98	7,989.63
Unallocated	57.72	134.54	122.43	57.72	122.43	75.99
Total Segment Liabilities	9,274.18	8,209.48	6,582.41	9,274.18	6,582.41	8,065.62
Capital Employed (Segment Assets less Segment liabilities)						
1. Wealth Management	2,787.31	2,775.21	2,709.61	2,787.31	2,709.61	2,711.32
2. Asset Management	347.50	361.02	326.97	347.50	326.98	334.01
Total capital employed in Segments	3,134.81	3,136.23	3,036.58	3,134.81	3,036.59	3,045.33
Unallocated	134.63	57.41	27.54	134.63	27.54	81.11
Total Capital Employed	3,269.44	3,193.64	3,064.13	3,269.44	3,064.13	3,126.44



360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India

4. The above consolidated unaudited financial results for the quarter and half year ended September 30, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on November 02, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
5. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
6. During the quarter and half year ended September 30, 2023, the Nomination and Remuneration Committee of the Board of Directors granted 1,974,422 and 2,598,422 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021 and IIFL Wealth Employee Stock Option Scheme – 2022. None of the stock options were vested or exercised during the said period.
7. The Company, during the quarter and half year ended September 30, 2023 has allotted 1,037,556 and 1,952,350 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
8. During the quarter ended September 30, 2023 an interim dividend of ₹142.83 Crores (₹4/- per share) was approved in the Board Meeting held on July 20, 2023 and has been appropriated and paid during the quarter. Total dividend including above, declared and paid during the half year ended September 30, 2023 amounted to ₹285.38 Crores.
9. Earnings per share and weighted average number of shares outstanding for basic and diluted EPS for the quarter and half year ended September 30, 2022 have been adjusted retrospectively for the sub-division of shares and bonus issue. Quarter and half year ended numbers are not annualised.
10. The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2023 and September 30, 2022 and the unaudited figures of the quarter ended June 30, 2023 and June 30, 2022 respectively.



360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India

11. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

In terms of our report attached

For and on behalf of the Board of Directors

Date: November 02, 2023
Place: Mumbai


Karan Bhagat
Managing Director
(DIN : 03247753)



Deloitte Haskins & Sells LLP

Chartered Accountants
Lotus Corporate Park
1st Floor, Wing A-G
CTS No.185/A, Jay Coach
Off Western Express Highway
Goregaon (East)
Mumbai – 400 063
Maharashtra, India

Tel: +91 22 6245 1000
Fax: +91 22 6245 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Company"), for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Anjum Altaf Qazi
Digitally signed by
Anjum Altaf Qazi
Date: 2023.11.02
15:42:54 +05'30'

Anjum A. Qazi
(Partner)
(Membership No. 104968)
(UDIN: 23104968BGPRFY7050)

Place: Mumbai
Date: November 2, 2023

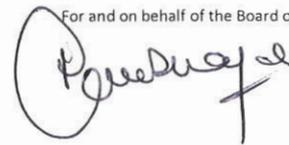
360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2023

Particulars	Quarter ended			Half year ended		(₹ In Crore)
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	Year ended
	Unaudited (Refer Note 14)	Unaudited	Unaudited & Restated (Refer Note 11 & 14)	Unaudited	Unaudited & Restated (Refer Note 11)	March 31, 2023 Audited
1. Income						
Revenue from operations						
(i) Fees and commission Income	63.44	7.43	47.78	70.87	62.60	111.97
(ii) Dividend & distribution income	4.15	15.73	-	19.88	-	-
(I) Total Revenue from operations	67.59	23.16	47.78	90.75	62.60	111.97
(II) Other Income (Refer Note 9)	217.19	135.50	258.06	352.69	307.24	551.67
(III) Total Income (I+II)	284.78	158.66	305.84	443.44	369.84	663.64
2. Expenses						
(i) Finance Costs	17.70	17.68	14.64	35.38	26.37	59.65
(ii) Fees and commission expense	0.03	0.02	0.07	0.05	0.13	0.73
(iii) Impairment on financial instruments	3.31	0.01	(0.02)	3.32	(0.05)	0.22
(iv) Employee Benefits Expenses	8.92	11.93	12.39	20.85	25.34	45.56
(v) Depreciation and amortisation expenses	3.72	3.34	3.57	7.06	6.93	14.13
(vi) Other expenses	11.68	9.69	5.03	21.37	9.18	27.68
(IV) Total Expenses	45.36	42.67	35.68	88.03	67.90	147.97
(V) Profit before tax (III - IV)	239.42	115.99	270.16	355.41	301.94	515.67
(VI) Tax Expense:						
(i) Current Tax	10.84	4.96	13.56	15.80	35.88	40.94
(ii) Deferred Tax	9.22	(4.74)	(7.39)	4.48	(29.46)	(21.12)
Total Tax Expense	20.06	0.22	6.17	20.28	6.42	19.82
(VII) Profit for the period / year (V-VI)	219.36	115.77	263.99	335.13	295.52	495.85
(VIII) Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
-Remeasurements of defined benefits (assets)/liabilities	(0.10)	(0.10)	0.10	(0.20)	0.32	(0.08)
-Income tax relating to items that will not be reclassified to profit or loss	0.02	0.03	(0.03)	0.05	(0.08)	0.02
Other Comprehensive (loss)/Income for the period/year	(0.08)	(0.07)	0.07	(0.15)	0.24	(0.06)
(IX) Total Comprehensive Income for the period / year (VII+VIII) (Comprising Profit and other Comprehensive Income/(Loss) for the period / year)	219.28	115.70	264.06	334.98	295.76	495.79
(X) Paid up Equity Share Capital (Face value of ₹ 1/- each) (Face value of ₹ 2/- each as on September 30, 2022) (Refer Note 7)	35.80	35.70	17.77	35.80	17.77	35.61
(XI) Other Equity (excluding Revaluation reserve)						2,318.02
(XII) Earnings per equity share (Refer Note 10)						
Basic (In ₹)	6.14	3.25	7.43	9.39	8.32	13.95
Diluted (In ₹)	5.99	3.18	7.28	9.17	8.16	13.66

For and on behalf of the Board of Directors


 Karan Bhagat
 Managing Director
 (DIN: 03247753)

Date : November 02, 2023
 Place : Mumbai



1. Statement of Standalone Assets and Liabilities as at September 30, 2023

(₹ In Crore)

Sr. No.	Particulars	As at September 30, 2023	As at March 31, 2023
		Unaudited	Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	151.21	145.00
(b)	Bank balance other than (a) above	28.27	2.20
(c)	Receivables		
	(I) Trade receivables	58.80	7.34
	(II) Other receivables	0.13	0.17
(d)	Loans	615.02	602.62
(e)	Investments	2,759.46	2,955.96
(f)	Other financial assets	30.84	6.93
		3,643.73	3,720.22
2	Non-Financial Assets		
(a)	Current tax assets (net)	52.75	47.61
(b)	Property, plant and equipment	259.63	264.37
(c)	Capital work-in-progress	-	0.04
(d)	Intangible assets under development	8.62	4.84
(e)	Goodwill on acquisition	3.21	3.21
(f)	Other intangible assets	9.86	3.35
(g)	Right to use	0.17	0.22
(h)	Other non-financial assets	6.96	6.76
		341.20	330.40
	Total Assets	3,984.93	4,050.62
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5.19	10.94
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.62	-
(b)	Finance Lease Obligation	0.19	0.23
(c)	Debt securities	954.42	1,230.52
(d)	Other financial liabilities	513.83	428.37
		1,474.25	1,670.06
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	-	6.58
(b)	Provisions	0.78	0.48
(c)	Deferred tax liabilities (net)	16.22	11.79
(d)	Other non-financial liabilities	28.73	8.08
		45.73	26.93
3	EQUITY		
(a)	Equity share capital	35.80	35.61
(b)	Other equity	2,429.15	2,318.02
		2,464.95	2,353.63
	Total Liabilities and Equity	3,984.93	4,050.62



360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

2. Statement of Cash Flow for the half year ended September 30, 2023

(₹ In Crore)

Particulars	Half year ended September 30, 2023	Half year ended September 30, 2022
	Unaudited	Unaudited & Restated (Refer Note 11)
A. Cash flows from operating activities		
Profit before tax	355.41	301.94
Adjustments for:		
Depreciation and amortisation expenses	7.06	6.93
Provisions for Employee benefits	0.11	(3.57)
Non-cash employee share based payments	16.72	11.44
Net changes in Fair value through Profit and loss of Investments - Realised	(47.15)	(132.35)
Net changes in fair value through Profit and Loss of investments - unrealised	(12.70)	117.64
Impairment of financial instruments	3.32	(0.05)
Interest Income	(19.55)	(20.06)
Interest expenses	35.28	26.23
Profit on Sale of Property, plant and equipment	(0.02)	-
Dividend Income from Investments	(256.02)	(263.03)
Distribution income from investments	(19.88)	-
Operating profit before working capital changes	62.58	45.12
Changes in working Capital :		
(Increase) in Financial/Non-financial Assets	(55.92)	(57.88)
Increase/(Decrease) in Financial/Non-financial Liabilities	100.92	(882.31)
Cash generated from/(used in) from operations	107.58	(895.07)
Net income tax paid	(27.53)	(18.86)
Net cash generated from/(used in) from operating activities (A)	80.05	(913.93)
B. Cash flows from investing activities		
Payments for purchase of investments	(1,083.92)	(4,008.75)
Proceeds from sale of investments	1,330.82	4,428.81
Net Payments for purchase of Short term investments	6.47	142.80
Interest income received	16.75	13.07
Dividend Received	256.02	263.03
Purchase of Property, plant and equipment (includes intangible assets)	(12.52)	(6.77)
Sale of Property, plant and equipment (includes intangible assets)	0.03	-
Fixed Deposits placed	(25.89)	-
Staff loan(net)	0.04	-
Inter Corporate Deposit (given)/repaid - (net)	(9.85)	369.00
Net cash generated from investing activities (B)	477.95	1,201.19
C. Cash flows from financing activities		
Proceeds from issues of shares (including securities premium)	44.98	7.28
Net repayments of Short term borrowings	(291.00)	(6.50)
Interest expenses paid	(20.39)	(18.75)
Dividends paid to Company's shareholders	(285.38)	(310.72)
Net cash used in financing activities (C)	(551.79)	(328.69)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6.21	(41.43)
Opening Cash & cash equivalents	145.00	66.57
Closing Cash & cash equivalents	151.21	25.14



360 ONE WAM-LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India**

3. The above standalone unaudited financial results of the Company for the quarter and half year ended September 30, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on November 02, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
4. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
5. The Company's main business is Wealth Management Services comprising of transaction structuring, syndication and advisory services relating to financial products to its clients as a part of wealth management. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 ("Ind AS 108") on Operating Segments.
6. During the quarter and half year ended September 30, 2023, the Nomination and Remuneration Committee of the Board of Directors granted 1,974,422 and 2,598,422 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021 and IIFL Wealth Employee Stock Option Scheme – 2022. None of the stock options were vested or exercised during the said period.
7. The Company, during the quarter and half year ended September 30, 2023 has allotted 1,037,556 and 1,952,350 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
8. During the quarter ended September 30, 2023 an interim dividend of ₹142.83 Crores (₹4/- per share) was approved in the Board Meeting held on July 20, 2023 and has been appropriated and paid during the quarter. Total dividend including above, declared and paid during the half year ended September 30, 2023 amounted to ₹285.38 Crores.
9. During the quarter and half year ended September 30, 2023, the Company received dividend amounting to ₹138.51 Crores and ₹251.54 Crores respectively (for the quarter ended June 30, 2023 - ₹113.03 Crores, for the quarter and half year ended September 30, 2022 - ₹231.96 Crores and ₹261.96 Crores respectively, for the year ended March 31, 2023 - ₹416.22 Crores) from its subsidiary companies.
10. Earnings per share and weighted average number of shares outstanding for basic and diluted EPS for the quarter and half year ended September 30, 2022 have been adjusted retrospectively for the sub-division of shares and bonus issue. Quarter and half year ended numbers are not annualised.
11. The scheme of amalgamation of IIFL Wealth Altiore Ltd, a wholly owned subsidiary of the Company with and into the Company was approved by National Company Law Tribunal (NCLT) with an appointed date of April 01, 2021



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India**

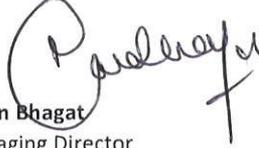
and became effective on March 03, 2023 ("Effective Date") upon filing with the Registrar of Companies, Mumbai. The results of previous periods have been restated to give effect to the scheme of amalgamation.

12. The secured non-convertible debentures are secured by way of a first mortgage on immovable property, Trade Receivables, Investments in Bonds/Debentures, units of Mutual Funds/AIFs and Other Fixed Assets such that a security cover of 100% or higher as per the terms of the offer document is maintained till the time of maturity.
13. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
14. The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2023 and September 30, 2022 and the unaudited figures of the quarter ended June 30, 2023 and June 30, 2022 respectively.
15. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

In terms of our report attached

For and on behalf of the Board of Directors

Date: November 02, 2023
Place: Mumbai


Karan Bhagat
Managing Director
(DIN: 03247753)



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Annexure 1

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended September 30, 2023

Sr No	Particulars	Quarter ended	
		September 30, 2023	June 30, 2023
1	Debt equity ratio (Refer Note 1)	0.39	0.28
2	Debt service coverage ratio (Refer Note 2) (annualised)	1.09	0.84
3	Interest service coverage ratio (Refer Note 3)	14.53	7.56
4	Outstanding Redeemable Preference Shares (Quantity) (Refer Note 4)	Not applicable	Not applicable
5	Outstanding Redeemable Preference Shares (in Lakhs) (Refer Note 4)	Not applicable	Not applicable
6	Capital Redemption Reserve (Refer Note 5)	Not applicable	Not applicable
7	Debenture Redemption Reserve (Refer Note 6)	Not applicable	Not applicable
8	Net worth (Rs. in Crore) (Refer Note 7)	2,464.95	2,355.24
9	Net profit after tax (Rs. in Crore)	219.36	115.77
10	Earnings per share : (Not annualised)		
	Basic (in Rs.)	6.14	3.25
	Diluted (in Rs.)	5.99	3.18
11	Current ratio (Refer Note 8)	Not applicable	Not applicable
12	Long term debt to working capital (Refer Note 8)	Not applicable	Not applicable
13	Bad debts to Accounts receivable ratio (Refer Note 9)	0.01	0.03
14	Current liability ratio (Refer Note 8)	Not applicable	Not applicable
15	Total debts to total assets ratio (Refer Note 10)	0.24	0.20
16	Debtors turnover ratio (Refer Note 11)	2.14	2.00
17	Inventory turnover ratio (Refer Note 12)	Not applicable	Not applicable
18	Operating margin (%) (Refer Note 13)	Not applicable	Not applicable
19	Net profit margin (%) (Refer Note 14)	77%	73%
20	Sector specific equivalent ratios, as applicable	Not applicable	Not applicable

Notes:

- Debt-equity ratio = Total Borrowings/(Equity share capital+Other Equity).
- Debt service coverage ratio = (Profit before tax and Finance cost excluding Ind AS 116 impact)/(Total borrowings+Finance cost excluding Ind AS 116 impact).
- Interest service coverage ratio = (Profit before tax and Finance cost excluding Ind AS 116 impact)/Finance cost excluding Ind AS 116 impact.
- The Company does not have any redeemable preference shares.
- The Company does not have any Capital Redemption Reserve.
- The Company does not have any Debenture Redemption Reserve.
- Networth means Equity share capital and Other equity.
- The Company prepares the financial statements as per Division III of Schedule III of Companies Act, 2013 which does not require the assets and liabilities to be bifurcated into Current / Non-current assets and liabilities. Hence this ratio is not applicable.
- Bad debts to Account receivable ratio = Provision for Expected credit loss/Gross Trade receivables.
- Total debts to total assets = Total Borrowings/Total Assets.
- Debtors turnover ratio = (Fees and commission income+Rent income)/Average Trade receivables for the quarter.
- The Company does not hold any inventory.
- The Company is not a manufacturing company and hence operating margin is not applicable.
- Net profit margin = Total comprehensive income/Total Income.



Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for half year ended 30 September, 2023

To
The Board of Directors
360 ONE WAM Limited
360 ONE Centre, Kamala Mills
Lower Parel (W),
Mumbai - 400013

REF: AQ/2023-24/040

1. This certificate is issued in accordance with the terms of our engagement letter dated 22 September, 2023.
2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, the Statutory Auditors of 360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited) ("the Company"), have been requested by the Management of the Company to certify Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the half year ended 30 September, 2023 (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company as at 30 September, 2023 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Beacon Trusteeship Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is solely and entirely responsible for determining the fair value of the assets included in the Statement.

Deloitte Haskins & Sells LLP

4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the half year ended 30 September, 2023 have been accurately extracted from the unaudited books of account of the Company and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.
6. A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the criteria and scope mentioned in paragraph 10 below. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
7. The unaudited financial results for the half year ended 30 September, 2023, have been reviewed by us, on which we have issued unmodified conclusion vide our report dated 02 November, 2023. Our review of the unaudited financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement.
8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Criteria and Scope

10. The information contained in the Statement related to the Company is extracted from the unaudited books of account of the Company for the half year ended 30 September, 2023 and other relevant records and documents maintained by the Company. Accordingly, we have performed the following procedures in relation to verification of the Statement:
 - a) Read the Statement received from the management.
 - b) Traced the book value of assets from the unaudited books of account of the Company as at 30 September, 2023 and other relevant records and documents maintained by the Company, in the normal course of its business.
 - c) Reviewed the Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
 - d) Obtained Register of Charges filed by the Company as per the requirements of the Companies Act, 2013 to confirm the disclosure of the secured assets.

Deloitte Haskins & Sells LLP

- e) Tested the arithmetical accuracy of the information included in the Statement.
- f) Obtained the working prepared by the Management for compliance with the relevant ratios related to the Company and recomputed the ratios.
- g) Performed necessary inquiries with the management and obtained necessary representations
- h) Performed necessary inquiries with the management and verified that there are no financial covenants which needs to be complied with as per Debenture Trust Deed.

Conclusion

11. Based on the procedures performed as referred to in paragraph 10 above and according to the information, explanations and representation provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover related to the Company have not been accurately extracted from unaudited books of account of the Company for the half year ended 30 September, 2023 and other relevant records and documents maintained by the Company.

Restriction on Use and Distribution

12. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W / W-100018)

Anjum
Altaf Qazi

Digitally signed by
Anjum Altaf Qazi
Date: 2023.11.02
13:15:18 +05'30'

Anjum A Qazi
Partner
(Membership No. 104968)
(UDIN: 23104968BGPRGA2061)

Place: Mumbai
Date: November 2, 2023

A) Security Cover for Listed Non Convertible Debentures
The financial information as at 30 September 2023 has been extracted from the unaudited books of account for the half year ended 30 September 2023 and other relevant records and documents maintained by the Company

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Parli- Passu Charge	Parli- Passu Charge	Parli- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	Land and Building, Office Furniture, Fixtures and Equipments	NA	NA	Yes	2,537,834,805	-	58,470,929	NA	2,596,305,734	-	2,600,000,000 (Refer note 3)	-	-	2,600,000,000	
Capital Work-in-Progress	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Right of Use Assets	NA	NA	NA	No	-	-	1,746,686	NA	1,746,686	-	-	-	-	-	
Goodwill	NA	NA	NA	No	-	-	32,113,536	NA	32,113,536	-	-	-	-	-	
Intangible Assets	NA	NA	NA	No	-	-	98,611,359	NA	98,611,359	-	-	-	-	-	
Intangible Assets under Development	NA	NA	NA	No	-	-	86,105,857	NA	86,105,857	-	-	-	-	-	
Investments (Refer note 1)	Investments in Bonds/Debentures, Units of Mutual Fund/AIFs	NA	NA	Yes	1,826,020,636	-	25,768,762,419	NA	27,594,783,055	-	1,826,020,636 (Refer note 4)	-	-	1,826,020,636	
Loans	NA	NA	NA	No	-	-	6,150,150,616	NA	6,150,150,616	-	-	-	-	-	
Inventories	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Trade Receivables	Amount receivable against services offered	NA	NA	Yes	587,950,010	-	-	NA	587,950,010	-	587,950,010 (Refer note 5)	-	-	587,950,010	
Cash and Cash Equivalents	NA	NA	NA	No	-	-	1,512,058,055	NA	1,512,058,055	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	No	-	-	282,684,452	NA	282,684,452	-	-	-	-	-	
Others	NA	NA	NA	No	-	-	906,742,572	NA	906,742,572	-	-	-	-	-	
Total					4,951,805,450	-	34,897,446,482		39,849,251,932		5,013,970,645	-	-	5,013,970,645	
LIABILITIES															
Debt securities to which this certificate pertains (Refer note 2)	Listed Non Convertible Debentures	NA	NA	Yes	2,814,728,581	-	-	NA	2,814,728,581	-	2,814,728,581	-	-	2,814,728,581	
Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Other Debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Subordinated debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Borrowings	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Bank	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Debt Securities	NA	NA	NA	No	-	-	6,729,360,157	NA	6,729,360,157	-	-	-	-	-	
Others	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Trade payables	NA	NA	NA	No	-	-	51,906,944	NA	51,906,944	-	-	-	-	-	
Lease Liabilities	NA	NA	NA	No	-	-	1,909,091	NA	1,909,091	-	-	-	-	-	
Provisions	NA	NA	NA	No	-	-	7,732,687	NA	7,732,687	-	-	-	-	-	
Others	NA	NA	NA	No	-	-	5,594,077,051	NA	5,594,077,051	-	-	-	-	-	
Total					2,814,728,581	-	12,384,985,931		15,199,714,512		2,814,728,581	-	-	2,814,728,581	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio	NA	Parli-Passu Security Cover Ratio	1.76						1.78			1.78	

B) Compliance of financial covenants in respect of listed debt securities of the Company
There are no financial covenants which needs to be complied with as per Debenture Trust Deed.

- Note 1: Investments in Bonds/Debentures, Units of Mutual Fund/AIFs are considered
- Note 2: Includes interest accrued but not due and securities premium on borrowings
- Note 3: The Market Value of Land and building has been considered based on the valuation report issued by independent valuer as at 7 March 2022
- Note 4: The Carrying Value of Investments has been considered as fair value
- Note 5: The Carrying Value of Trade Receivables has been considered as fair value

For 360 ONE WAM Limited
NIRAJ KUMAR MURARKA

Authorised Signatory

Date : 02 November 2023
Place: Mumbai



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
--------------------	------	---	--------------------	-----------------------	---------------	----------------	-------------------------	--	-----------------

We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended September 30, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company.

B. Statement of deviation/ variation in use of Issue proceeds: We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended September 30, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company. Accordingly, the below statement of deviation/ variation in use of Issue proceeds of Non-Convertible Securities is not applicable to the Company.

Particulars	Remarks
Name of listed entity	360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)
Mode of fund-raising Public issue/ Private placement	Not Applicable
Type of instrument Non-convertible Securities	Not Applicable
Date of raising funds	Not Applicable
Amount raised in Rs. Crore	Not Applicable
Report filed for quarter ended	September 30, 2023
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	-

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Subject	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:

Name of signatory: Mr. Sanjay Wadhwa
Designation: Chief Financial Officer



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884