



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061  
CIN : L25209PB2017PLC046660  
Tel. : 25305800, 28062115 Fax : 91-11-28062119  
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/UFR/ Q3/2021-22

11<sup>th</sup> February, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 11<sup>th</sup> February, 2022 have approved the following:

1. Financial Results :

The Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 with limited review carried out by the Auditors of the Company. Copy of the said results and limited review report are enclosed and results also sent for publication in the prescribed format

2. Press release on the financial results and key business highlights. Copy of the said press release is also enclosed.

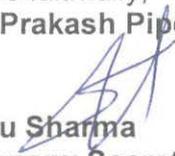
The Board Meeting commenced at 11:30 A. M. and concluded at 12:35 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Prakash Pipes Limited

  
Sonu Sharma  
Company Secretary



Encls : as above



# Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website:www.prakashplastics.in

## Statement of Unaudited Financial Results for the quarter/nine months ended 31st Dec, 2021

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
	Sales/Income from operations	14,264	17,776	12,727	44,199	34,151	47,615
	<b>Total Revenue from operations</b>	<b>14,264</b>	<b>17,776</b>	<b>12,727</b>	<b>44,199</b>	<b>34,151</b>	<b>47,615</b>
2	Other Income	76	102	25	277	79	215
3	<b>Total Income (1+2)</b>	<b>14,340</b>	<b>17,878</b>	<b>12,752</b>	<b>44,476</b>	<b>34,230</b>	<b>47,830</b>
4	<b>Expenses</b>						
	a)Cost of material consumed	10,563	13,848	10,119	33,597	25,278	35,940
	b)Changes in inventories of finished goods and work-in-progress	140	(46)	(764)	(144)	118	(461)
	c)Employee benefit expense	638	700	610	1,947	1,674	2,329
	d)Finance costs	84	46	59	164	102	147
	e)Depreciation and amortisation expense	284	263	213	803	596	837
	f)Other expenses	1,059	1,293	1,177	3,268	2,846	3,959
	<b>Total Expenses</b>	<b>12,768</b>	<b>16,104</b>	<b>11,414</b>	<b>39,635</b>	<b>30,614</b>	<b>42,751</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>1,572</b>	<b>1,774</b>	<b>1,338</b>	<b>4,841</b>	<b>3,616</b>	<b>5,079</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before Tax(5+6)</b>	<b>1,572</b>	<b>1,774</b>	<b>1,338</b>	<b>4,841</b>	<b>3,616</b>	<b>5,079</b>
8	<b>Tax expenses</b>						
	-Current Tax	474	503	392	1,428	1,080	1,478
	-Deferred Tax	40	24	26	52	(27)	21
	<b>Total Tax Expense</b>	<b>514</b>	<b>527</b>	<b>418</b>	<b>1480</b>	<b>1053</b>	<b>1,499</b>
9	<b>Net Profit (7-8)</b>	<b>1,058</b>	<b>1,247</b>	<b>920</b>	<b>3,361</b>	<b>2,563</b>	<b>3,580</b>
10	<b>Other Comprehensive Income</b>						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(14)	(14)	-	(42)	1	(28)
	-Income tax relating to items that will not be reclassified to Profit or Loss	4	4	-	12	(1)	8
		(10)	(10)	-	(30)	-	(20)
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>1,048</b>	<b>1,237</b>	<b>920</b>	<b>3,331</b>	<b>2,563</b>	<b>3,560</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,042	2,392	2,042	2,392
13	<b>Earning Per Share ( Face Value of ₹ 10 each)</b>						
	(a)Basic ₹	4.42	5.21	4.50	14.05	12.55	17.08
	(b)Diluted ₹	4.27	5.03	4.35	13.56	12.04	16.41
	(figures for the quarter/nine months ended not annualised)						





# Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website: www.prakashplastics.in

## Unaudited Segment Information for the quarter/nine months ended 31st Dec, 2021

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) PVC Pipe and Fittings	8,198	12,271	10,027	28,934	24,877	34,934
	b) Flexible Packaging	6,066	5,505	2,700	15,265	9,274	12,681
	<b>Total Revenue from operations</b>	<b>14,264</b>	<b>17,776</b>	<b>12,727</b>	<b>44,199</b>	<b>34,151</b>	<b>47,615</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) PVC Pipe and Fittings	1,617	1,779	1,404	4,838	3,663	5,088
	b) Flexible Packaging	60	61	4	228	89	191
	c) Unallocated	(21)	(20)	(11)	(61)	(34)	(53)
	<b>Total</b>	<b>1,656</b>	<b>1,820</b>	<b>1,397</b>	<b>5,005</b>	<b>3,718</b>	<b>5,226</b>
	Less: Financial Costs	84	46	59	164	102	147
	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>1,572</b>	<b>1,774</b>	<b>1,338</b>	<b>4,841</b>	<b>3,616</b>	<b>5,079</b>
3	<b>Segment Assets</b>						
	a) PVC Pipe and Fittings	13,239	13,105	9,103	13,239	9,103	12,121
	b) Flexible Packaging	15,877	14,563	10,268	15,877	10,268	10,127
	c) Unallocated	1,861	1,897	2,314	1,861	2,314	1,931
	<b>Total</b>	<b>30,977</b>	<b>29,565</b>	<b>21,685</b>	<b>30,977</b>	<b>21,685</b>	<b>24,179</b>
	<b>Segment Liabilities</b>						
	a) PVC Pipe and Fittings	1,973	1,955	2,558	1,973	2,558	1,635
	b) Flexible Packaging	3,216	3,179	1,811	3,216	1,811	1,468
	c) Unallocated	3,588	3,278	1,765	3,588	1,765	1,921
	<b>Total</b>	<b>8,777</b>	<b>8,412</b>	<b>6,134</b>	<b>8,777</b>	<b>6,134</b>	<b>5,024</b>



Notes:

1. The above Unaudited financial results (the statement) for the quarter and nine months ended 31<sup>st</sup> December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11<sup>th</sup> February, 2022. The Statutory Auditors have reviewed the unaudited financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31<sup>st</sup> December, 2021 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended 31<sup>st</sup> December, 2021 and half year ended 30<sup>th</sup> September, 2021.
4. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

**By order of the Board**

Place: New Delhi  
Date: 11<sup>th</sup> February, 2022



**Kanha Agarwal**  
**Managing Director**

# CHATURVEDI & CO.

*Chartered Accountants*

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com \* Website: www.chaturvedico.com

Independent Auditor's Review Report on the Quarter and Nine Months Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Prakash Pipes Limited ('the Company') for the quarter and nine Months ended December 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.  
Chartered Accountant  
Firm Registration No. 302137E

New Delhi  
February 11, 2022

PANKAJ CHATURVEDI  
Partner  
Membership No. 091239  
UDIN: 22091239ABHOGC6697

**PRAKASH PIPES LIMITED**
**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED**
**31<sup>ST</sup> DECEMBER, 2021**
**Q3FY2022 vs Q3FY2021 (Rs. in crores)**


During the quarter, the Company has achieved Net Sales of ₹ 143 crores and EBITDA of ₹ 19 crores reflecting growth of 12% and 20% respectively over the corresponding quarter of last financial year. Profit After Tax for the quarter also grew by 15% on YoY basis to ₹ 11 crores.

During the nine months ended 31<sup>st</sup> December, 2021, the Company has achieved Net Sales of ₹ 442 crores and EBITDA of ₹ 58 crores, reflecting growth of 29% and 35% respectively over the corresponding period of last financial year. Profit After Tax for the nine months ended 31<sup>st</sup> December, 2021 also grew by 31% on YoY basis to ₹ 34 crores.

- **PVC Pipe Division**

The demand was affected during the quarter due to extended monsoons, ban on construction activities, increase in COVID cases and high volatility in the resin prices. However, from the current quarter onwards, the demand has started to pick up with stabilisation of resin prices and resumption of economic activities.

Further, promising allocation in the recently announced Union Budget for “Jal se Nal” and “Pradhan Mantri Aawas Yojna” shall also fuel the demand in the coming times.

- **Flexible Packaging Division**

The division achieved its highest ever sales volume of ~3,000 MT during the quarter, registering growth of 84% on YoY basis at the back of strong demand and increasing customer base in both domestic and international market.

In the current quarter, the 4<sup>th</sup> printing line is being commissioned, thereby completing the capacity expansion plan undertaken by the Company, taking total installed capacity to 19,200 MTPA.

The division has received “Sedex (SMETA 4 Pillar)” certification which aims to promote responsible and ethical business practices in global supply chain with its 4 pillars i.e labour standards, health & safety, environment and business ethics. In addition to this, the unit is in continuous conformity with BRCGS, ISO 9001:2015 and ISO 22000:2018.

