

Northern Spirits Ltd.

Regd. Office : 5A, Woodburn Park Road, Woodburn Central, Unit 603, 6th Floor,
Kolkata - 700 020, Phone : 033-2290 2043
CIN : L15500WB2012PLC185821

Ref. No. :

Date :

To,
The Listing Operations Department,
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai - 400 001

Date: 14-11-2019

BSE Scrip Code: 542628

Respected Sir/Madam,

Sub: Disclosure of Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Board Meeting of the Company held on today which commenced at 11:30 A.M and concluded at 12:48 P.M inter-alia :-

1. Consider & taken note of Reconciliation of Share Capital Audit Report for the quarter ended 30th September, 2019.
2. Consider & taken note of Investors complaints for the quarter ended 30th September, 2019.
3. Approve Un-audited Financial Statement of the Company. Enclosed copy of Limited Review Report along with the Financial Statement is annexed for your reference.
4. Approve Appointment of M/s. Maheshwari Datamatics Pvt Ltd as the new Registrar and Share Transfer Agent in place of existing RTA.
5. Approve the availment of Corporate Internet Banking Facility from Punjab National Bank.

Kindly take the same on your record and oblige.

Thanking you,

FOR NORTHERN SPIRITS LIMITED

Northern Spirits Ltd.

Nikita Sureka

Company Secretary

**NIKITA SUREKA
COMPANY SECRETARY**

Enclsd: As above



Limited Review Report

To
The Board of Directors
M/s. Northern Spirits Limited
5A, Woodburn Park Road,
Woodburn Central,
6th Floor, Unit-603
Kolkata-700020

We have reviewed the accompanying statement of unaudited financial results of **Northern Spirits Limited** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K Sarawgi & Co.
Chartered Accountants
FRN: 006836C

J. K. Agarwal



Jeet Agarwal
Partner

M. No. : 064038

UDIN: 19064038AAAACP9468

Place: Kolkata
Date: 14/11/2019

NORTHERN SPIRITS LIMITED

Balance Sheet as at 30th September 2019

(All amounts in INR)

	Notes	As at 30th September 2019	As at 31st March, 2019
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3(A)	10,44,77,943	10,44,77,943
(b) Intangible assets	3(B)	3,451	3,451
(c) Deferred tax Assets	4	7,28,972	7,28,972
(d) Other non-current assets	5	91,02,792	91,51,092
Current assets			
(a) Inventories	6	38,95,38,800	33,18,39,911
(b) Financial Assets			
(i) Trade receivables	7	41,56,30,270	37,34,27,151
(ii) Cash and cash equivalents	8	10,92,667	37,49,458
(iii) Other Bank Balances	9	3,02,95,000	3,20,28,255
(c) Other current assets	5	19,25,28,366	8,15,27,874
TOTAL ASSETS		1,14,33,98,260	93,69,34,107
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	16,05,12,000	11,74,92,000
(b) Other Equity		54,97,59,133	29,47,04,300
Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	39,38,70,274	44,69,33,062
(ii) Trade payables		-	1,48,16,413
(b) Other current liabilities	12	15,60,575	1,00,93,589
(c) Provisions	13	3,76,96,278	5,40,86,125
TOTAL EQUITY AND LIABILITIES		1,14,33,98,260	93,81,25,489

The above balance sheet should be read in conjunction with accompanying notes.
The accompanying notes 1 to 33 are an integral part of the Financial Statements

As per our report on even date



NORTHERN SPIRITS LIMITED

Statement of Profit and Loss for the 6 Months Ended as on 30th September, 2019

(All amounts in INR)

	Notes	For the 6 Month's Ended 2019	For the year ended 31st March, 2019
I Revenue From Operations	14	1,06,01,52,648	1,10,26,81,973
II Other Income	15	5,24,423	29,10,729
III Total Income (I+II)		<u>1,06,06,77,071</u>	<u>1,10,55,92,702</u>
IV EXPENSES			
Purchases of Stock-in-Trade	16	87,03,28,977	1,02,40,67,305
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates	17	(5,76,98,889)	(26,83,62,300)
Employee benefits expense	18	76,06,020	1,21,31,771
Finance costs	19	2,07,13,923	4,68,17,884
Depreciation and amortization expense		11,91,383	11,91,381
Other expenses	20	6,77,50,545	13,31,81,472
Total expenses (IV)		<u>90,98,91,960</u>	<u>94,90,27,513</u>
V Profit before exceptional items and tax (III-IV)		15,07,85,111	15,65,65,189
VI Exceptional Items		-	-
VII Profit before tax (V+VI)		15,07,85,111	15,65,65,189
VIII Tax expense:			
Current Tax	21	3,76,96,278	5,45,21,526
Deferred Tax	21	-	(5,83,507)
IX Profit for the year (VII-VIII)		<u>11,30,88,833</u>	<u>10,26,27,170</u>
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss:		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
X Other Comprehensive Income [A (i-ii)+B (i-ii)]		-	-
XI Total Comprehensive Income for the year (IX+X)		<u>11,30,88,833</u>	<u>10,26,27,170</u>
XII Earnings per equity share (Face Value ` 1.00 each):			
Earning per equity share:(Before Bonus)	22	Rs. 14	Rs. 22
Earning per equity share:(After Bonus)	22	Rs. 14	Rs. 10
Gross Sales Value (net of rebates and discounts) (A)		1,05,55,94,363.00	1,18,59,47,096
Taxes other than Excise Duty		-	8,99,05,736
Gross Revenue from sale of products and services [C = (A-B)]		1,05,55,94,363.00	1,09,60,41,360
Other Operating Revenues (D)		45,58,285.00	66,40,613
Revenue From Operations [E = (C+D)]		1,06,01,52,648.00	1,10,26,81,973

The above balance sheet should be read in conjunction with accompanying notes
The accompanying notes 1 to 33 are an integral part of the Financial Statements

