

CIN: L27320WB1964GOI026211

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA PHONE: 91-33-2290-0964, 2287-9627 / 7557 / 0568 FAX: 2287-8547/2290-7211/2281-3089, 2287-4915(ERO) website: www.mstcindia.co.in • www.mstcecommerce.com

MSTC/CS/SE/255

12th August, 2021

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex Bandra (E), Mumbai 400 051 (Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Unaudited Financial Results for the quarter ended 30th June, 2021

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of MSTC Limited at its meeting held today i.e. on 12th August, 2021 at Kolkata through Video Conferencing, approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2021.

The Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report issued by the Statutory Auditors of the Company for the Quarter ended 30th June, 2021, as approved by the Board of Directors, is enclosed herewith.

Further, the Board of Directors has also approved the shifting of Registered Office of the Company from 225/C, Acharya Jagadish Bose Road, Kolkata - 700020 W.B to Plot no.CF-18/2, Street No.175, Action Area I C, New Town, Kolkata - 700156 W.B., within the local limits of the city of Kolkata and within the jurisdiction of same ROC (ROC West Bengal) with effect from 26th August, 2021.

The meeting of the Board of Directors commenced at 14:30 hrs (IST) and concluded at 16:30 hrs (IST).

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully, For MSTC Limited

(Ajay Kumar Rai)

Company Secretary and Compliance Officer





S. GHOSE & CO LLP CHARTERED ACCOUNTANTS



11, OLD POST OFFICE STREET KOLKATA-700 001

The Board of Directors MSTC Limited Kolkata – 700020

Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MSTC Limited (the "Company") for the quarter ended 30th June, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Place: Kolkata

Date: 12.08.2021

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to disclosed, or that it contains any material misstatement.

For S Ghose & Co LLP Chartered Accountants FRN- 302184E/E300007

CA Pradip Kumar Mitra Partner M.No.052183

UDIN:21052183AAAAAE6604



CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E1Z4 225C, A.J.C. BOSE ROAD, KOLKATA - 700 020, INDIA

Website: www.mstcindia.co.in Phone: 2281-9627/3088

Email: cosec@mstcindia.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs in Millions)

| | 1.1 | The state of the s | | | | |
|--|---|--|--|--|--|--|
| | naudited Results fo | r the | Audited Results for the Year ended | | | |
| Particulars | | Quarter ended | | | | |
| sizes pysika da iking kirolang apire au y | 30th June 2021 | 30th June 2020 | 31st March 2021 | 31st March 2021 | | |
| 9 | | 225.70 | 1 074 70 | 4,277.4 | | |
| evenue from operations | 1,678.97 | 335.78 | 1,974.79 | 2,113.8 | | |
| ther income | 33.58 | 5.92 | 1,971.23 | | | |
| AL INCOME (a+b) | 1,712.55 | 341.70 | 3,946.02 | 6,391.3 | | |
| NSES | | | | | | |
| Purchases of stock-in-trade | 1,029.35 | - | 1,073.71 | 1,746.0 | | |
| Employee benefits expenses | 168.01 | 172.71 | 172.92 | 677.5 | | |
| Finance costs | 15.44 | 23.03 | 14.87 | 68.9 | | |
| Depreciation and amortisation expenses | 4.34 | 7.27 | 3.98 | 24.8 | | |
| | 111111 | | | | | |
| Other expenses | 83.35 | 25.83 | 2,150.25 | 2,498.6 | | |
| (i) Provisions and Write Off | 40.36 | 85.63 | 54.54 | 228.5 | | |
| (ii) Others | 1,340.85 | 314.47 | 3,470.27 | 5,244.5 | | |
| AL EXPENSES (a+b+c+d+e) | 1,340.85 | 314.47 | 0,410.21 | 3,2, | | |
| | 371.70 | 27.23 | 475.75 | 1,146.8 | | |
| t/(Loss) before tax (1-2) | 3/1./0 | 21.23 | 410.10 | | | |
| expenses: | 04.50 | 6.04 | (70.27) | 103.9 | | |
| Current tax | 81.58 | | (119.06) | | | |
| Deferred tax | 78.11 | 18.66 | | | | |
| tal Tax Expense (a+b) | 159.69 | 24.70 | (189.33) | 1,010. | | |
| FIT/(LOSS) FOR THE PERIOD (3-4) | 212.01 | 2.53 | 665.08 | 1,010. | | |
| ER COMPREHENSIVE INCOME | | | | | | |
| s that will not be reclassified subsequently to profit or loss | | | | | | |
| | 10.95 | (18.60) | 1.26 | (39. | | |
| Remeasurements of the net defined benefit plans | 100000000000000000000000000000000000000 | | (0.45) | 12. | | |
| Tax on above | (3.82) | 4.94 | (0.43) | <i>*</i> | | |
| ER COMPREHENSIVE INCOME FOR THE PERIOD (a+b) | 7.13 | (13.66) | 0.81 | (27. | | |
| AL COMPREHENSIVE INCOME FOR THE PERIOD (5+6) | 219.14 | (11.13) | 665.89 | 983. | | |
| up Equity Share Capital (Face value Re. 10 per share) | 704.00 | 704.00 | 704.00 | 704. | | |
| up Equity Share Suprian (1 doe value 1101 to per share) | | | | 2,845. | | |
| er Equity | - | - | - | 2,043. | | |
| nings per equity share (Face value of Re. 10 each) | | | | 201 100 / | | |
| asic (in Rs.) (* not annualised) | 3.01* | * 0.04 | 9.45* | | | |
| | 3.01* | * 0.04 | 9.45* | 14. | | |
| nin | | gs per equity share (Face value of Re. 10 each) c (in Rs.) (* not annualised) 3.01* | gs per equity share (Face value of Re. 10 each) c (in Rs.) (* not annualised) 3.01* * 0.04 | gs per equity share (Face value of Re. 10 each) c (in Rs.) (* not annualised) 3.01* * 0.04 9.45* | | |



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Notes:

- 1) The above results for the quarter ended 30th June 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August 2021. The statutory auditor has reviewed the results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR)) as amended.
- 2) The figures of quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of financial year.
- 3) Section 115BAA of the Income Tax Act, 1961 provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company has not opted for lower tax rate and has considered the rate as per the earlier provisions for the purpose of these results.
- 4) There were no exceptional items during the quarter ended 30th June 2021.
- 5) COVID 19 pandemic and lockdown protocols have led to severe disruptions during the 1st Quarter of FY 2020-21 but the impact is reduced during current Quarter. Therefore, the performance of the Company for this quarter is not comparable with corresponding Quarter of previous year.
- 6) The audited accounts for financial year ended March 31, 2021 are subject to Supplementary Audit by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013, which is yet to be completed.
- 7) Figures of the previous period/year have been regrouped/reclassified/rearranged to conform to the classification of current period/year, wherever necessary.

In terms of our report of even date

For S. Ghose & Co LLP

Chartered Accountants FRN: 302184E/E300007

CA Pradip Kumar Mitra

Partner

M.No.: 052183

For and on behalf of the Board of Directors of MSTC LIMITED

(S.K.Gupta)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN - 08643406)

(S.K. Barnwal)

GeBarbeval;

ADDL. GENERAL MANAGER FINANCE & ACCOUNTS (Subrata Sarkar)

Subrata Sarkan

DIRECTOR FINANCE & CFO (DIN - 8290021)

(DIN - 0290021)

Kolkata-20

Place: Kolkata

Date: 12th August, 2021







CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E1Z4 225C, A.J.C. BOSE ROAD, KOLKATA - 700 020, INDIA Website: www.mstcindia.co.in Phone: 2281-9627/3088 Email: cosec@mstcindia.co.in

SEGMENT WISE REVENUE & RESULTS

(Rs in Millions)

| | STANDALONE | | | | | | |
|---|---|---|--|---|--|--|--|
| Particulars | Unaudited Resi quarter ei 30th Ju | nded | Unaudited Results for the quarter ended 31st March | Audited Results for the Year ended 31st March 2021 | | | |
| | 2021 | 2020 | 2021 | | | | |
| Segment Revenue - Marketing - E-Commerce - Others (unallocated) | 1,120.75 591.13 0.67 | 116.20 224.65 0.85 | 3,089.39 843.20 13.43 3,946.02 | 4,062.61 2,212.36 116.36 6,391.33 | | | |
| Total Segment Revenue | 1,712.55 | 341.70 | 3,940.02 | 0,001.00 | | | |
| Segment Profit/(Loss) Before Tax - Marketing - E-Commerce - Others (unallocated) Total Segment Profit/(Loss) Before Tax | (10.48) 587.16 (204.98) 371.70 | 68.41 218.21 (259.39) 27.23 | (74.39) 838.06 (287.92) 475.75 | 2,111.54 (775.69 | | | |
| Tax Expense Total Segment Profit/(Loss) After Tax | 159.69 212.01 | 24.70 2.53 | (189.33) 665.08 | | | | |

Note -1) In terms of IndAS 108 the Company has identified Marketing and E-Commerce as its two Primary Reportable Business Segments. There is no Secondary Segment.

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S. GHOSE & CO LLP CHARTERED ACCOUNTANTS



11, OLD POST OFFICE STREET KOLKATA-700 001

Phone: 2231-1995 / 1996 / 1997
Fax: 91-033-2248-5167
Email: sghose1943@gmail.com
Website: www.sghosecafirmllp.com

The Board of Directors MSTC Limited Kolkata 700020

Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June, 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MSTC Limited ("the Parent") and considered Financial Statements of its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and it proportionate share of net loss after tax and total comprehensive income of its Joint Venture, reviewed by other auditors, for the quarter ended 30th June, 2021 ("the Statement") being submitted by the parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4. The Statement includes the results of the following entities:

Subsidiary - Ferro Scrap Nigam Limited.

Joint Venture - Mahindra MSTC Recycling Private Limited.



- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of reports of other auditors referred to in paragraph 6 below, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. Interim financial results of the subsidiary M/s Ferro Scrap Nigam Limited reviewed by other auditor, and included in the unaudited consolidated financial results, and their interim financial results reflect total revenues of Rs. 974.32 million, total net Profit after tax of Rs. 126.10 million and total Comprehensive Income of Rs. 52.51 million for the quarter ended 30th June 2021.

The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 2.54 million and total Comprehensive Loss of Rs. 2.52 million for the quarter ended 30th June 2021 in respect of Joint Venture M/s Mahindra MSTC Recycling Private Limited which is reviewed by other auditor.

These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the Accounts and disclosures in respect of these Subsidiary and Joint Venture, is based solely on the reports of the other auditors, and the procedures performed by us as stated in paragraph 3 above; and our conclusion on the Statement is not modified in respect of the above matters.

For S Ghose & Co LLP Chartered Accountants FRN- 302184E/E300007

Place: Kolkata Date: 12.08.2021 CA Pradip Kumar Mitra Partner M.No.052183 UDIN:21052183AAAAAF9658



CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E124 225C, A.J.C. BOSE ROAD, KOLKATA – 700 020, INDIA Website: www.mstcindia.co.in Phone: 2281-9627/3088 Email: cosec@mstcindia.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

| SI No | | CONSOLIDATED (Rs in Millions | | | | | | |
|--------|---|------------------------------|---------------------|-----------------|-------------------------|--|--|--|
| 31 140 | Particulars | U | naudited Results fo | r the | I A | | | |
| | | | Quarter ended | i tile | Audited Results for the | | | |
| 1 | Income | 30th June 2021 | 30th June 2020 | 24 4 55 | year ended | | | |
| | (a) Revenue from operations | | ooth oune 2020 | 31st March 2021 | 31st March 2021 | | | |
| | (b) Other income | 2,636.63 | 4.04=== | | | | | |
| | TOTAL INCOME (a+b) | 50.24 | 1,017.93 | 3,111.81 | 7,804.6 | | | |
| 2 | EXPENSES | | 25.76 | 2,004.00 | | | | |
| | | 2,686.87 | 1,043.69 | 5,115.81 | 2,136.1 | | | |
| | (a) Purchases of stock-in-trade | | | 2,7.10101 | 9,940.7 | | | |
| | (b) Employee benefits expenses | 1,146.70 | 61.62 | 1,212.16 | | | | |
| | (c) Finance costs | 391.51 | 415.74 | 462.00 | 2,177.4 | | | |
| | (d) Depreciation and amortisation expenses | 15.44 | 25.58 | | 1,733.9 | | | |
| | (e) Other expenses | 46.47 | 47.93 | 14.88 | 71.4 | | | |
| | (i) Provisions and Write Off | | 47.33 | 43.51 | 186.78 | | | |
| 1 | (ii) Others | 85.57 | 40.54 | 560 860000 | | | | |
| İ | TOTAL EXPENSES (a+b+c+d+e) | 460.56 | 40.54 | 2,160.42 | 2,520.59 | | | |
| - 1 | ====================================== | 2,146.25 | 439.39 | 627.20 | 1,883.13 | | | |
| 3 | Profit/II oss) hofore above of | 2,140.25 | 1,030.80 | 4,520.17 | 8,573.3 | | | |
| 4 | Profit/(Loss) before share of profit/(loss) of Joint Ventures and tax (1-2) | F40.00 | | | 0,57 5.5 | | | |
| 5 | | 540.62 | 12.89 | 595.64 | 1 207 4 | | | |
| 6 | Profit/(Loss) before tax (3+4) | (2.54) | (8.31) | 3.86 | 1,367.44 | | | |
| ١ | Tax expenses: | 538.08 | 4.58 | 599.50 | (8.60 | | | |
| | (a) Current tax | | | 055.50 | 1,358.84 | | | |
| | (b) Deferred tax | 121.15 | 21.04 | (32.85) | | | | |
| _ | Total Tax Expense (a+b) | 81.36 | 11.23 | | 206.95 | | | |
| 7 | PROFIT/(LOSS) FOR THE PERIOD (5-6) | 202.51 | 32.27 | (125.91) | 22.30 | | | |
| 5694 | 3.01 10 | 335.57 | (27.69) | (158.76) | 229.25 | | | |
| 8 | OTHER COMPREHENSIVE INCOME | | (27.03) | 758.26 | 1,129.59 | | | |
| | Items that will not be reclassified subsequently to profit or loss | | | | | | | |
| | (a) Remeasurements of the net defined benefit plans | | | | | | | |
| | (b) Tax on above | (87.39) | 100 | | | | | |
| | (c) Share of Other Community | 20.93 | (89.27) | 53.78 | (79.29) | | | |
| | (c) Share of Other Comprehensive Income of Joint Venture | | 22.73 | (13.67) | 22.23 | | | |
| | | 0.02 | 0.05 | (0.05) | | | | |
| | OTHER COMPREHENSIVE INCOME FOR THE PERIOD (a+b+c) | | | (/ | 0.10 | | | |
| 9 | | (66.44) | (66.49) | 40.06 | 4 | | | |
| 9 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8) | | | | (56.96) | | | |
| | | 269.13 | (94.18) | 798.32 | | | | |
| | | | , , , , , , | 730.32 | 1,072.63 | | | |
| 10 | Paid up Equity Share Capital (Face value Re. 10 per share) | | | | | | | |
| 11 | | 704.00 | 704.00 | 70.4.00 | | | | |
| 11 | Other Equity | 1000 | 7 04.00 | 704.00 | 704.00 | | | |
| | | - | - | | | | | |
| 12 | Earnings per equity share /Feee and | | | - | 4,875.53 | | | |
| - | Earnings per equity share (Face value of Re. 10 each) | | | | | | | |
| | Basic (in Rs.) (* not annualised) | | | | | | | |
| | Diluted (in Rs.) (* not annualised) | 4.77* | * (0.30) | | | | | |
| | - // Hot diffidalised) | 4.77* | * (0.39) | 10.77* | 16.05 | | | |
| | | 7.77 | * (0.39) | 10.77* | 16.05 | | | |



Subrata Sarkar Besarhudi



Notes:

- 1) The above results for the quarter ended 30th June 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August 2021. The statutory auditor has reviewed the results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR)) as amended.
- 2) The figures of quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of financial year.
- 3) Section 115BAA of the Income Tax Act, 1961 provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Holding Company has not opted for lower tax rate and has considered the rate as per the earlier provisions for the purpose of these results. But the Subsidiary Company (Ferro Scrap Nigam Limited) has opted for the tax at lower rates and has considered @ 25.168% for the purpose of these results.
- 4) The consolidated results include subsidiary namely Ferro Scrap Nigam Limited and share of net profit/loss after tax and total comprehensive income/loss of joint venture namely Mahindra MSTC Recycling Private Limited.
- 5) There were no exceptional items during the quarter ended 30th June 2021.
- 6) COVID 19 pandemic and lockdown protocols have led to severe disruptions during the 1st Quarter of FY 2020-21 but the impact is reduced during current Quarter. Therefore, the performance of the Group for this quarter is not comparable with corresponding Quarter of previous year.
- 7) The audited accounts for financial year ended March 31, 2021 are subject to Supplementary Audit by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013, which is yet to be completed.
- 8) Figures of the previous period/year have been regrouped/reclassified/rearranged to conform to the classification of current period/year, wherever necessary.

In terms of our report of even date

For S. Ghose & Co LLP

Chartered Accountants FRN: 302184E/E300007

CA Pradip Kumar Mitra

Partner

M.No.: 052183

For and on behalf of the Board of Directors of

MSTC LIMITED

(S.K.Gupta)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN - 08643406)

(Subrata Sarkar)

DIRECTOR FINANCE & CFO

Subratasgrkan

(DIN - 8290021)

(S.K. Barnwal)

ADDL. GENERAL MANAGER FINANCE & ACCOUNTS

Place: Kolkata

Date: 12th August, 2021







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SEGMENT WISE REVENUE & RESULTS

(Rs in Millions)

| | CONSOLIDATED | | | | | | |
|--|-------------------------------|------------|---|--|--|--|--|
| Particulars | Unaudited Resul Quarter en | ided | Unaudited Results for the Quarter ended | Audited Results for the Year ended 31st March | | | |
| | 30th Jun | | 31st March | | | | |
| | 2021 | 2020 | 2021 | 2021 | | | |
| Segment Revenue | | 7000 80 60 | 100 00000000000000000000000000000000000 | | | | |
| - Marketing | 1,120.75 | 116.20 | 3,089.40 | 4,062.61 | | | |
| - E-Commerce | 591.13 | 224.55 | 843.17 | 2,212.16 | | | |
| - Others (unallocated) | 0.67 | 0.85 | 13.43 | 16.34 | | | |
| - Scrap Recovery & Allied Jobs | 974.32 | 702.09 | 1,169.81 | 3,649.68 | | | |
| Total Segment Revenue | 2,686.87 | 1,043.69 | 5,115.81 | 9,940.79 | | | |
| Segment Profit/(Loss) Before Tax | | | | SCHOOL STATE OF THE STATE OF TH | | | |
| - Marketing | (10.48) | 68.41 | (74.39) | (189.04) | | | |
| - E-Commerce | 587.16 | 218.11 | 838.04 | 2,111.34 | | | |
| - Others (unallocated) | (207.52) | (267.70) | (284.06) | (884.31) | | | |
| - Scrap Recovery & Allied Jobs | 168.92 | (14.24) | 119.91 | 320.85 | | | |
| Total Segment Profit/(Loss) Before Tax | 538.08 | 4.58 | 599.50 | 1,358.84 | | | |
| Tax Expense | 202.51 | 32.27 | (158.76) | 229.25 | | | |
| Total Segment Profit/(Loss) After Tax | 335.57 | (27.69) | 758.26 | 1,129.59 | | | |

Note -1) In terms of IndAS 108 the Group has identified Marketing, E-Commerce and Scrap Recovery & Allied Jobs as its three Primary Reportable Business Segments. There is no Secondary Segment.

Subratasarkan BiBarnural







CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E1Z4 225C, A.J.C. BOSE ROAD, KOLKATA – 700 020, INDIA Website: www.mstcindia.co.in Phone: 2281-9627/3088

Email: cosec@mstcindia.co.in

EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In Millions)

| | | | | | | | | | viiiioii3/ | |
|-----|---|-------------|-------------|-------------|------------|--------------|-------------|-------------|------------|--|
| 61 | | STANDALONE | | | | CONSOLIDATED | | | | |
| SI. | Particulars | 3 Months | 3 Months | 3 Months | | 3 Months | 3 Months | 3 Months | | |
| No. | | Ended | Ended | Ended | Year Ended | Ended | Ended | Ended | Year Ended | |
| | | 30.06.2021 | 30.06.2020 | 31.03.2021 | 31.03.2021 | 30.06.2021 | 30.06.2020 | 31.03.2021 | 31.03.2021 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Total Income from Operations | 1,712.55 | 341.70 | 3,946.02 | 6,391.33 | 2,686.87 | 1,043.69 | 5,115.81 | 9,940.79 | |
| 2 | Net Profit / (Loss) for the period before Tax . | 371.70 | 27.23 | 475.75 | 1,146.81 | 538.08 | 4.58 | 599.50 | 1,358.84 | |
| 3 | Net Profit / (Loss) for the period after tax | 212.01 | 2.53 | 665.08 | 1,010.70 | 335.57 | (27.69) | 758.26 | 1,129.59 | |
| | Total Comprehensive Income for the period [Comprising Net | | | | | | | | | |
| 4 | Profit / (Loss) for the period (after tax) and Other | | | | | | | | | |
| | Comprehensive Income (after tax)] | 219.14 | (11.13) | 665.89 | 983.59 | 269.13 | (94.18) | 798.32 | 1,072.63 | |
| 5 | Paid Up Equity Share Capital (Face Value Rs. 10/-) | 704.00 | 704.00 | 704.00 | 704.00 | 704.00 | 704.00 | 704.00 | 704.00 | |
| 6 | Other Equity | | | | 2,845.58 | | | | 4,875.53 | |
| 7 | Earnings Per Share (of Rs.10/- each) | | | | | | | | ,,,,,,,,, | |
| | Basic (* not annualised) | 3.01* | * 0.04 | 9.45* | 14.36 | 4.77* | * (0.39) | 10.77* | 16.05 | |
| | Diluted (* not annualised) | 3.01* | * 0.04 | 9.45* | 14.36 | 4.77* | * (0.39) | 10.77* | 16.05 | |

Notes:

- 1 The above results have been reviewed by the Audit Committee on 12th August, 2021 and approved by the Board of Directors of the Company at their meeting held on 12th August, 2021.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

 Regulations, 2015. The full format of the quarter and year ended financial results are available on the Stock Exchange website www.bseindia.com , www.nseindia.com and is also available on Company's website i.e. www.mstcindia.co.in .
- 3 There were no exceptional items during the guarter ended 30th June 2021.
- 4 Figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current periods classifications.

Registered Office:

225-C, A.J.C.Bose Road

Kolkata - 700 020 Place :Kolkata

Date: 12 August, 2021

For & on behalf of the Board of Directors

(S.K.Gupta)

Chairman cum Managing Director

DIN: 08643406