

# Ritco Logistics Limited

Date: 13<sup>th</sup> November, 2021

To,

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dallal Street, Mumbai-400001,  
Maharashtra, India.

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held today i.e on Saturday 13<sup>th</sup> Day of November 2021**

Ref: Scrip Code: 542383

Pursuant to Regulation 30 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulation, kindly note that the Board of Directors of the Company at their meeting held on Saturday, 13 November 2021 has inter-alia considered and approved the unaudited Financial Results for the half year ended 30 September 2021 along with the Limited Review Report of the Statutory Auditor of the Company.

Copies of un-audited Financial Results along with Limited Review Reports from the Company's Statutory Auditor are enclosed herewith as an Annexure-1.

The Board Meeting concluded at 06:20 P.M.

Kindly take the same on your records.

Thanking You  
Yours Faithfully

For Ritco Logistics Limited

  
Gitika Arora

(Company Secretary cum Compliance Officer)



**Ritco Logistics Limited**  
CIN: L60221DL2001PLC112167

**Statement of Standalone Unaudited Financial Results for the Half Year Ended on 30 September 2021**

(Amount in Rs in lacs)

<b>Statement of Assets and Liabilities</b>			
	Particulars	As on 30.09.2021	As on 31.03.2021
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	2,447.66	2,447.66
	(b) Other Equity	8,980.33	8,307.67
	<b>Total Equity</b>	<b>11,427.99</b>	<b>10,755.33</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,637.67	2,526.93
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	87.21	82.21
	(c) Deferred tax liabilities (Net)	28.04	28.04
	(d) Other non-current liabilities	22.52	22.52
	<b>Total Non-current liabilities</b>	<b>1,775.44</b>	<b>2,659.71</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	11,155.70	9,689.24
	(ii) Trade Payables	205.72	255.20
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Other current liabilities	1,301.16	1,468.48
	(c) Provisions	556.78	340.59
	<b>Total Current liabilities</b>	<b>13,219.36</b>	<b>11,753.51</b>
	<b>TOTAL LIABILITIES</b>	<b>26,422.79</b>	<b>25,168.55</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	2,731.74	3,277
	(b) Capital work-in-progress	83.45	83.45
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	366.37	301.63
	(i) Deferred tax assets (Net)	-	-
	(j) Other non-current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>3,181.56</b>	<b>3,661.60</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	114.46	114.46
	(ii) Trade receivables	17,128.11	17,100.39
	(iii) Cash and cash equivalents	3,434.04	2,792.53
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	1,387.94	741.71
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,176.68	757.86
	<b>Total Current Assets</b>	<b>23,241.23</b>	<b>21,506.95</b>
	<b>TOTAL ASSETS</b>	<b>26,422.79</b>	<b>25,168.55</b>

- 1- The above results were reviewed by an Audit Committee and thereafter taken on
- 2- There were no investor complaints known to the Company outstanding at the begin
- 3- Previous period figures have been regrouped wherever necessary.

**For RITCO LOGISTICS LTD.**

RITCO LOGISTICS LIMITED

**Director**

**Man Mohan Pal Singh Chadha**  
Chairman  
DIN: 01763805

Place:- Gurgaon  
Date: 13.11.2021

Sr. No.	Particulars	Standalone				
		6 Months ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year ended	Previous Year ended
		30.09.2021 Unaudited	31.03.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited	31.03.2020 Audited
I	Revenue from operations	26,146.57	28,998.16	18,203.06	47,201.22	49,052.49
II	Other Income	99.76	328.57	115.51	444.08	388.30
III	<b>Total income (I+II)</b>	<b>26,246.33</b>	<b>29,326.73</b>	<b>18,318.56</b>	<b>47,645.30</b>	<b>49,440.79</b>
IV	Expenses					
	(a) Cost of Service Rendered	23,218.65	25,685.09	17,003.84	42,688.93	43,841.87
	(b) Employee benefits expense	316.42	326.76	254.17	580.93	557.97
	(c) Finance cost	686.19	893.14	497.60	1,390.74	1,319.15
	(d) Depreciation and amortisation expense	441.61	602.09	578.61	1,180.71	1,623.68
	(e) Other expense	684.56	652.38	322.57	974.95	971.10
	<b>Total Expenses (IV)</b>	<b>25,347.43</b>	<b>28,159.46</b>	<b>18,656.79</b>	<b>46,816.26</b>	<b>48,313.77</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>898.91</b>	<b>1,167.27</b>	<b>(338.23)</b>	<b>829.04</b>	<b>1,127.02</b>
VI	Exceptional items	-	-	-	-	-
	Extraordinary items	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>898.91</b>	<b>1,167.27</b>	<b>(338.23)</b>	<b>829.04</b>	<b>1,127.02</b>
VIII	<b>Tax Expense</b>	<b>226.26</b>	<b>193.51</b>	<b>12.69</b>	<b>206.20</b>	<b>244.39</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>672.65</b>	<b>973.76</b>	<b>(350.92)</b>	<b>622.84</b>	<b>882.63</b>
X	<b>Other Comprehensive Income (net of tax)</b>					
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to item that will not be re-classified to profit or loss					
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to Items that will be reclassified to profit or loss					
	<b>Total other comprehensive income (X)</b>					
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>672.65</b>	<b>973.76</b>	<b>(350.92)</b>	<b>622.84</b>	<b>882.63</b>
XII	Earnings before interest, depreciation, tax and amortization					
XIII	Earnings Per Share (EPS)					
	a) Basic	2.75	3.98	(1.43)	2.54	3.61
	b) Diluted	2.75	3.98	(1.43)	2.54	3.61

**Note:**

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on **30.06.2021** after review by an Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- Previous period figures have been regrouped wherever necessary.

RITCO LOGISTICS LIMITED

For RITCO LOGISTICS LTD.

Man Mohan Pal Singh Chadha  
Chairman

Director

DIN: 01763805

Place: Gurgaon

Date: 13.11.2021

## Cash Flow Statement for the Half Year Ended 30th September, 2021

Particulars	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020	For the year Ended 31.03.2021 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	898.91	(338.23)	829.04
<b>Adjustments for:</b>			
Interest in FDR	(12.08)	(5.21)	(145.13)
Interest from other	-	-	-
Depreciation	441.61	579.58	1,180.71
Interest & Finance Charges	671.08	474.37	1,352.03
Profit on sale of Fixed Assets	(11.80)	(1.41)	10.09
Issued Expenses Adjusted against share premium	-	-	-
Operating Profit before working Capital Change	1,987.72	709.10	3,226.74
<b>Adjustments for:</b>			
<b>Increase/(Decrease) in Current Liabilities</b>			
Trade Payable	(49.48)	17.56	81.81
Other Current Liabilities	(167.31)	(893.42)	565.37
Short Term Provision	216.22	43.15	(22.39)
<b>Decrease/(Increase) in Current Assets</b>			
Trade Receivable	(27.71)	(63.61)	(2,277.29)
Inventory	-	-	-
Other Current Assets	(418.82)	(86.08)	(322.01)
loans and advances	(646.23)	(946.00)	432.41
Cash generated from operations	894.39	(1,219.31)	1,684.63
<b>Appropriation Of Profit</b>			
Net income tax Paid or Payable	(226.28)	-	(238.38)
<b>Net Cash flow from Operating activities:(A)</b>	<b>668.11</b>	<b>(1,219.31)</b>	<b>1,446.25</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Intrest On FD	12.08	5.21	145.13
Interest Received from Other	-	-	-
Purchase of Fixed Assets	(30.35)	(20.66)	(454.80)
(Increase)/Decrease in Long Term Advances	(64.74)	(47.79)	(5.94)
Investment in FDR	(1,132.98)	(459.93)	(267.78)
Sale of Assets	145.30	11.23	150.22
(Increase)/Decrease in Current Investments	-	-	(12.06)
(Increase)/Decrease in Long Term Provision Gratuity	4.99	15.25	11.81
<b>Net Cash used in Investing activities: (B)</b>	<b>(1,065.70)</b>	<b>(496.68)</b>	<b>(433.42)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest Paid	(671.08)	(474.37)	(1,352.03)
Increase/( Decrease) in Long term Borrowings	(889.27)	(885.96)	(1,705.36)
Increase/( Decrease) in Short term Borrowings	1,466.46	2,645.49	1,391.64
Issue of Share Capital	-	-	-
<b>Net Cash Flow from financing activities: ( C )</b>	<b>(93.89)</b>	<b>1,285.16</b>	<b>(1,665.75)</b>
<b>Net increase in cash &amp; Cash Equivalents : A+B+C</b>	<b>(491.48)</b>	<b>(430.84)</b>	<b>(652.90)</b>
<b>Opening Cash and Cash equivalents</b>	<b>699.26</b>	<b>1,352.16</b>	<b>1,352.16</b>
<b>Closing Cash and Cash equivalents</b>	<b>207.78</b>	<b>921.32</b>	<b>699.26</b>

For and on behalf of  
Ritco Logistics LIMITED

For RITCO LOGISTICS LTD.

Man Mohan Pal Singh Ghadha Director  
Chairman

DIN:- 01763805

Place: Gurgaon  
Date: 13.11.2021

**Limited Review Report on unaudited Financial Results of Ritco Logistics Limited for the half year ended 30<sup>th</sup> September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To**  
**The Board of Director**  
**RITCO LOGISTICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RITCO LOGISTICS LIMITED** for the half year ended **30<sup>th</sup> September, 2021** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates**  
**Chartered Accountants**  
**FRN: 106456W**

Hemant  
Radhakishan  
Bohra



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Hemant Radhakishan  
Bohra  
Date: 2021.11.13 15:55:40  
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**Hemant Bohra**  
**Partner**

**M.No.:165667**  
**UDIN: 21165667AAAAGD1249**

**Place: Mumbai**  
**Date: 13<sup>th</sup> November, 2021**