



ENGINEERS &  
CONSTRUCTORS

# TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office: 1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700016  
Tel: (033) 4051-3000, Fax : (033) 4051-3326, Email : techno.email@techno.co.in  
CIN: L40108UP2005PLC094368



November 10, 2023

<b>National Stock Exchange of India Ltd.</b> 5 <sup>th</sup> floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <b>NSE SYMBOL: TECHNOE</b>	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> <b>BSE CODE - 542141</b>
---	---

Dear Sirs,

**Sub: Outcome of Board Meeting held today, i.e. 10.11.2023**

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 10<sup>th</sup> November, 2023 have inter-alia:

- Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 10<sup>th</sup> November, 2023 issued by the statutory auditors M/s. Walker Chandiok & Co. LLP, Chartered Accountants, for the **Quarter and Half Year ended 30<sup>th</sup> September, 2023** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Appointed Mr. Shailesh Kumar Mishra (DIN: 08068256) as an Additional Non-Executive Independent Director, subject to approval of shareholders. The disclosure along with the brief profile of the Director appointed is given separately.
- Appointed Mr. Kadenja Krishna Rai (DIN: 00629937), Independent Director as the Chairperson of the Audit Committee.
- Appointed Mr. Anjan Dasgupta (DIN: 08064739), Independent Director as the Member of the Audit Committee and Chairperson of the Stakeholders Relationship Committee.

The Board Meeting commenced at 1:30 p.m. and concluded at 3:00 p.m..

Thanking you,  
Yours faithfully,

For Techno Electric & Engineering Company Limited

( Niranjana Brahma )  
Company Secretary (A-11652)





ENGINEERS &  
CONSTRUCTORS

# TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office: 1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700016  
Tel: (033) 4051-3000, Fax : (033) 4051-3326, Email : techno.email@techno.co.in  
CIN: L40108UP2005PLC094368



Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr.No.	Particulars	Details
1.	Name of Director	Mr. Shailesh Kumar Mishra
2.	Date of Birth	28 <sup>th</sup> July, 1964
3.	Reason for change	Appointment as an Additional Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
4.	Date of Appointment by the Board	November 10, 2023
5.	Term of Appointment	5 Years
6.	Brief Profile (in case of appointment)	He is a Bachelors in Electrical Engineering from NIT, Bhopal. He has more than 38 years of experience at different levels and areas in Power Sector – NTPC, POWERGRID, SECI
7.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.
8.	Information as required under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE	Mr. Shailesh Kumar Mishra is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority



Registered Office: C-218, Ground Floor (GR-2), Sector-63, Noida, Gautam Buddha Nagar, Uttar Pradesh-201307, India, Tel: (0120) 2406030

Delhi Office: 508-509, Skipper Corner, 88, Nehru Place, New Delhi-110 019, Tel. (011) 2643-1602, 3054-2900, Fax: 2644-6098, E-mail: delhi.techno@techno.co.in

Visit us at : <http://www.techno.co.in>

# Walker ChandioK & Co LLP

**Walker ChandioK & Co LLP**  
Unit 1603 & 1604  
Ambuja Eco-Centre  
16<sup>th</sup> Floor, Plot # 4  
Street Number 13, EM Block  
Sector V, Bidhannagar,  
Kolkata-700 091,  
India

T +91 33 4444 9300

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Techno Electric & Engineering Company Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Techno Electric & Engineering Company Limited** ('the Company') for the quarter ended 30 September 2023 and year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



---

#### **Chartered Accountants**

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

## Walker Chandiook & Co LLP

5. We draw attention to notes 4, 5, 6 and 7 to the accompanying standalone financial results for the quarter ended 30 September 2023 and year to date results for the period 01 April 2023 to 30 September 2023 in connection with the trade receivables (including retention receivables) and other receivables (under other current financial assets) amounting to ₹ 14,761.87 lakhs and ₹ 1,772.00 lakhs respectively, which are pending settlement/ realization and are substantially overdue as at 30 September 2023. The management of the company based on its internal assessment, external legal opinions and certain interim favourable regulatory orders, is of the view that the aforesaid balances are fully recoverable and accordingly, no provision for impairment is required to be recognized in respect of such balances as at 30 September 2023. Our conclusion is not modified in respect of this matter.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Manoj Kumar Gupta**  
Partner  
Membership No. 083906

UDIN: 23083906BGXELN6630



**Place:** Kolkata  
**Date:** 10 November 2023

**Walker ChandioK & Co LLP**

Unit 1603 & 1604  
Ambuja Eco-Centre  
16<sup>th</sup> Floor, Plot # 4  
Street Number 13, EM Block  
Sector V, Bidhannagar,  
Kolkata-700 091,  
India

T +91 33 4444 9300

## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Techno Electric & Engineering Company Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Techno Electric & Engineering Company Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2023 and consolidated year to date results for the period 01 April 2023 to 30 September 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker ChandioK & Co LLP is registered with the Institute of Chartered Accountants of India with identification number AAC-2085 and its registered office is at L-41 Connaught Circus, New Delhi, 110001 India

## Walker Chandiook & Co LLP

5. We draw attention to notes 4, 5, 6 and 7 to the accompanying consolidated financial results for the quarter ended 30 September 2023 and consolidated year to date results for the period 01 April 2023 to 30 September 2023 in connection with the trade receivables (including retention receivables) and other receivables (under other current financial assets) amounting to ₹ 14,761.87 lakhs and ₹ 1,772.00 lakhs respectively, which are pending settlement/ realization and are substantially overdue as at 30 September 2023. The management of the company based on its internal assessment, external legal opinions and certain interim favourable regulatory orders, is of the view that the aforesaid balances are fully recoverable and accordingly, no provision for impairment is required to be recognized in respect of such balances as at 30 September 2023. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial results of one (1) subsidiary included in the Statement, whose financial information reflects total assets of ₹ 4,181.75 lakhs as at 30 September 2023, and total revenues of ₹ Nil and ₹ Nil, total net profit after tax of ₹ 23.63 lakhs and ₹ 16.93 lakhs, total comprehensive income of ₹ 23.63 lakhs and ₹ 16.93 lakhs, for the quarter and six month period ended on 30 September 2023, respectively, and cash flows (net) of ₹ 133.01 lakhs for the period ended 30 September 2023, as considered in the Statement. This interim financial result has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, this subsidiary is located outside India, whose interim financial result has been prepared in accordance with accounting principles generally accepted in that country and which has been reviewed by other auditor under Singapore Financial Reporting Standards (International), applicable in their county. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

7. The Statement includes the interim financial results of seven (7) subsidiaries which have not been reviewed by any auditors, whose interim financial information reflects total assets of ₹ 12,621.24 lakhs as at 30 September 2023, and total revenues of ₹ 3,959.99 lakhs and ₹ 4,695.12 lakhs, total net profit after tax of ₹ 10.00 lakhs and ₹ 17.57 lakhs, total comprehensive income of ₹ 10.00 lakhs and ₹ 17.57 lakhs, for the quarter and six month period ended on 30 September 2023, respectively, and cash flows (net) of ₹ 28.45 lakhs for the period ended 30 September 2023, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
**Manoj Kumar Gupta**  
Partner  
Membership No. 083906

UDIN: 23083906BGXELO4255

Place: Kolkata  
Date: 10 November 2023



# Walker ChandioK & Co LLP

## Annexure 1

### List of entities included in the Statement (including of Holding Company)

Name of the Entity	Relationship
Techno Infra Developers Private Limited	Subsidiary
Techno Digital Infra Private Limited	Subsidiary
Techno Green Energy Private Limited	Subsidiary
Techno Wind Power Private Limited	Subsidiary
Rajgarh Agro Products Limited	Subsidiary
Techno AMI Solutions Private Limited	Subsidiary
Techno Data Center Limited	Subsidiary
Techno Electric Overseas Pte. Limited	Foreign Subsidiary



Statement of Standalone Financial Results for the quarter and six month period ended 30 September 2023

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter ended			Six Month period ended		Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
a	Revenue from Operations	48,645.97	34,607.15	18,578.65	83,253.12	33,127.09	96,662.09
b	Other Income	2,830.78	3,064.13	1,901.23	5,894.91	3,377.31	7,430.38
	<b>Total Income [1(a) + 1(b)]</b>	<b>51,476.75</b>	<b>37,671.28</b>	<b>20,479.88</b>	<b>89,148.03</b>	<b>36,504.40</b>	<b>1,04,092.47</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	32,859.85	28,078.61	14,881.33	60,938.46	24,649.61	76,674.77
b	Changes in inventories of stock-in-trade	5,062.16	(840.90)	(1,899.12)	4,221.26	(1,492.65)	(3,440.53)
c	Employee benefits expense	1,167.77	1,054.92	1,004.22	2,222.69	1,854.89	4,218.99
d	Finance costs	398.33	422.35	130.06	820.68	273.21	1,065.76
e	Depreciation and amortisation expense	185.93	182.26	176.16	368.19	352.31	723.69
f	Other expenses	1,993.91	1,565.84	1,354.28	3,559.75	2,621.22	7,364.41
	<b>Total expenses [2(a) to 2(f)]</b>	<b>41,667.95</b>	<b>30,463.08</b>	<b>15,646.93</b>	<b>72,131.03</b>	<b>28,258.59</b>	<b>86,607.09</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>9,808.80</b>	<b>7,208.20</b>	<b>4,832.95</b>	<b>17,017.00</b>	<b>8,245.81</b>	<b>17,485.38</b>
<b>4</b>	<b>Tax expenses</b>						
a	Current tax	2,069.68	825.16	1,408.95	2,894.84	2,412.12	4,400.90
b	Tax pertaining to earlier years	171.03	-	-	171.03	-	97.76
c	Deferred tax	425.52	995.97	(191.85)	1,421.49	(211.40)	174.19
	<b>Total tax expenses [4(a) to 4(c)]</b>	<b>2,666.23</b>	<b>1,821.13</b>	<b>1,217.10</b>	<b>4,487.36</b>	<b>2,200.72</b>	<b>4,672.85</b>
<b>5</b>	<b>Total profit for the period / year from continuing operations (3 - 4)</b>	<b>7,142.57</b>	<b>5,387.07</b>	<b>3,615.85</b>	<b>12,529.64</b>	<b>6,045.09</b>	<b>12,812.53</b>
<b>6</b>	<b>Discontinued operations</b>						
a	(Loss)/ profit from discontinued operations	-	(425.50)	3,021.45	(425.50)	4,566.54	4,541.05
b	Exceptional Items - Gain on sale of discontinued operations	-	79.65	-	79.65	-	6,785.61
c	Tax expense / (credit) of discontinued operations	-	(88.87)	748.34	(88.87)	1,125.26	2,301.71
	<b>Total profit/ (loss) for the period / year from discontinuing operations (after tax) [6(a) to 6(c)]</b>	<b>-</b>	<b>(256.98)</b>	<b>2,273.11</b>	<b>(256.98)</b>	<b>3,441.28</b>	<b>9,024.95</b>
<b>7</b>	<b>Profit after tax (5 + 6)</b>	<b>7,142.57</b>	<b>5,130.09</b>	<b>5,888.96</b>	<b>12,272.66</b>	<b>9,486.37</b>	<b>21,837.48</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b> (Items that will not be reclassified to profit or loss)	<b>1,465.90</b>	<b>780.01</b>	<b>152.31</b>	<b>2,245.91</b>	<b>(58.15)</b>	<b>(106.49)</b>
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>8,608.47</b>	<b>5,910.10</b>	<b>6,041.27</b>	<b>14,518.57</b>	<b>9,428.22</b>	<b>21,730.99</b>
<b>10</b>	<b>Paid-up equity share capital (face value ₹ 2)</b>	<b>2,152.38</b>	<b>2,152.38</b>	<b>2,199.20</b>	<b>2,152.38</b>	<b>2,199.20</b>	<b>2,152.38</b>
<b>11</b>	<b>Other Equity (excluding revaluation reserve)</b>						<b>1,93,647.56</b>
<b>12</b>	<b>Earning per share of ₹ 2 each (not annualised)</b>						
	Earning per equity share for continuing operations Basic & Diluted (₹)	6.63	5.01	3.29	11.64	5.50	11.75
	Earning per equity share for discontinued operations Basic & Diluted (₹)	-	(0.24)	2.07	(0.24)	3.13	8.28
	Earning per equity share for continuing and discontinued operations Basic & Diluted (₹)	6.63	4.77	5.36	11.40	8.63	20.03



Statement of Standalone Financial Results for the quarter and six month period ended 30 September 2023

Statement of segment revenue, results, assets and liabilities

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter ended			Six Month period ended		Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b> (Net Sales, Income from operations and Other income)						
	a) EPC (construction)	48,190.98	34,306.55	18,060.37	82,497.53	32,671.66	95,929.82
	b) Others	512.89	300.80	518.31	813.69	858.58	1,087.93
	c) Corporate / unallocable	2,772.89	3,063.93	1,901.20	5,836.81	2,974.16	7,074.72
	<b>Total Segment Revenue</b>	<b>51,476.76</b>	<b>37,671.28</b>	<b>20,479.88</b>	<b>89,148.03</b>	<b>36,504.40</b>	<b>1,04,092.47</b>
	Less : Inter- segment revenue	-	-	-	-	-	-
	<b>Net sales &amp; income from operations</b>	<b>51,476.76</b>	<b>37,671.28</b>	<b>20,479.88</b>	<b>89,148.03</b>	<b>36,504.40</b>	<b>1,04,092.47</b>
<b>2</b>	<b>Segment Results</b>						
	a) EPC (construction)	7,237.51	4,530.13	2,767.76	11,767.63	5,132.58	11,285.17
	b) Others	196.74	36.49	294.07	233.23	412.30	191.25
	c) Corporate / unallocable	2,772.88	3,063.93	1,901.20	5,836.81	2,974.16	7,074.72
	<b>Total</b>	<b>10,207.13</b>	<b>7,630.55</b>	<b>4,963.03</b>	<b>17,837.67</b>	<b>8,519.04</b>	<b>18,551.14</b>
	Less: Interest and finance charges (net)	398.33	422.35	130.07	820.68	273.22	1,065.76
	<b>Total profit before tax</b>	<b>9,808.80</b>	<b>7,208.20</b>	<b>4,832.96</b>	<b>17,016.99</b>	<b>8,245.82</b>	<b>17,485.38</b>
<b>3</b>	<b>Segment Assets</b>						
	a) EPC (construction)	1,12,829.11	1,08,007.09	1,02,936.37	1,12,829.11	1,02,936.37	1,20,883.29
	b) Others	5,750.66	5,485.50	2,135.49	5,750.66	2,135.49	5,335.02
	c) Corporate/unallocable	1,64,014.48	1,61,273.80	97,748.06	1,64,014.48	97,748.06	1,34,563.59
	<b>Total segment assets</b>	<b>2,82,594.25</b>	<b>2,74,766.39</b>	<b>2,02,819.92</b>	<b>2,82,594.25</b>	<b>2,02,819.92</b>	<b>2,60,781.90</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) EPC (construction)	82,299.02	77,564.43	59,686.95	82,299.02	59,686.95	74,266.74
	b) Others	265.03	1,235.01	0.27	265.03	0.27	79.11
	c) Corporate/unallocable	9,913.86	9,188.80	14,501.82	9,913.86	14,501.82	7,894.50
	<b>Total segment liabilities</b>	<b>92,477.91</b>	<b>87,988.24</b>	<b>74,189.04</b>	<b>92,477.91</b>	<b>74,189.04</b>	<b>82,240.35</b>
	<b>Information related to discontinued operations</b>						
	i Segment Revenue	-	-	4,224.60	-	6,971.83	7,846.23
	ii Segment Results (including exceptional items)	-	(345.85)	3,021.45	(345.86)	4,566.54	11,326.66
	iii Segment Assets	13,744.60	14,931.49	64,120.40	13,744.60	64,120.40	18,889.91
	iv Segment Liabilities	-	-	466.62	-	466.62	1,631.52



Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2023

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter ended			Six Month period ended		Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
a	Revenue from Operations	46,228.74	27,393.19	18,578.65	73,621.93	33,127.09	82,949.85
b	Other Income	2,880.53	3,121.59	1,900.64	6,002.12	3,333.02	7,464.40
	<b>Total Income [1(a) + 1(b)]</b>	<b>49,109.27</b>	<b>30,514.78</b>	<b>20,479.29</b>	<b>79,624.05</b>	<b>36,460.11</b>	<b>90,414.25</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	30,241.04	23,469.23	14,881.33	53,710.27	24,649.61	66,020.16
b	Changes in inventories of stock-in-trade	5,062.16	(840.90)	(1,899.12)	4,221.26	(1,492.65)	(3,440.53)
c	Employee benefit expense	1,167.78	1,054.92	1,004.22	2,222.70	1,854.89	4,218.99
d	Finance costs	398.33	422.35	130.06	820.68	273.21	1,065.76
e	Depreciation and amortisation expense	186.89	199.42	185.23	386.31	370.44	759.95
f	Other expenses	2,002.46	1,597.78	1,355.56	3,600.24	2,627.90	7,484.34
	<b>Total expenses [2(a) to 2(f)]</b>	<b>39,058.66</b>	<b>25,902.80</b>	<b>15,657.28</b>	<b>64,961.46</b>	<b>28,283.40</b>	<b>76,108.67</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>10,050.61</b>	<b>4,611.98</b>	<b>4,822.01</b>	<b>14,662.59</b>	<b>8,176.71</b>	<b>14,305.58</b>
<b>4</b>	<b>Tax Expenses</b>						
a	Current tax	2,084.08	839.26	1,408.95	2,923.34	2,412.12	4,401.09
b	Tax pertaining to earlier years	171.03	-	-	171.03	-	97.76
c	Deferred tax	417.81	989.31	(194.54)	1,407.12	12.22	145.90
	<b>Total tax expenses [4(a) to 4(c)]</b>	<b>2,672.92</b>	<b>1,828.57</b>	<b>1,214.41</b>	<b>4,501.49</b>	<b>2,424.34</b>	<b>4,644.75</b>
<b>5</b>	<b>Profit for the period / year from continuing operations (3 - 4)</b>	<b>7,377.69</b>	<b>2,783.41</b>	<b>3,607.60</b>	<b>10,161.10</b>	<b>5,752.37</b>	<b>9,660.83</b>
<b>6</b>	<b>Discontinued operations</b>						
a	(Loss)/ profit from discontinued operations	-	(425.50)	3,021.45	(425.50)	4,566.55	4,541.05
b	Exceptional Items - Gain on sale of discontinued operations	-	79.65	-	79.65	-	6,785.61
c	Tax expense / (credit) of discontinued operations	-	(88.87)	748.34	(88.87)	883.10	2,301.71
	<b>Total profit/ (loss) for the period / year from discontinuing operations (after tax) [6(a) to 6(c)]</b>	<b>-</b>	<b>(256.98)</b>	<b>2,273.11</b>	<b>(256.98)</b>	<b>3,683.45</b>	<b>9,024.95</b>
<b>7</b>	<b>Profit after tax (5 + 6)</b>	<b>7,377.69</b>	<b>2,526.43</b>	<b>5,880.71</b>	<b>9,904.12</b>	<b>9,435.83</b>	<b>18,685.78</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b> (Items that will not be reclassified to profit or loss)	<b>1,509.97</b>	<b>753.28</b>	<b>152.31</b>	<b>2,263.25</b>	<b>(58.15)</b>	<b>(106.49)</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7 + 8)</b>	<b>8,887.66</b>	<b>3,279.71</b>	<b>6,033.02</b>	<b>12,167.37</b>	<b>9,377.68</b>	<b>18,579.29</b>
<b>10</b>	<b>Profit / (Loss) for the period attributable to :</b>						
a	Owners of the Company	7,377.76	2,526.44	5,880.76	9,904.20	9,435.99	18,685.96
b	Non - controlling Interest	(0.07)	(0.01)	(0.05)	(0.08)	(0.16)	(0.18)
<b>11</b>	<b>Other comprehensive income for the period/ year attributable to:</b>						
a	Owners of the Company	(320.78)	753.28	152.31	2,263.25	(58.15)	(106.49)
b	Non - controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income for the period/ year attributable to:</b>						
a	Owners of the Company	8,887.73	3,279.72	6,033.08	12,167.45	9,377.84	18,579.47
b	Non - controlling Interest	(0.07)	(0.01)	(0.05)	(0.08)	(0.16)	(0.18)
<b>13</b>	<b>Total Comprehensive Income for the period/ year attributable to owners arising from:</b>						
a	Continuing operations	8,887.73	3,536.70	3,759.97	12,424.43	5,694.38	9,554.52
b	Discontinued operations	-	(256.98)	2,273.11	(256.98)	3,683.45	9,024.95



## Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2023 (cont'd)

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter ended			Six Month period ended		Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16	Paid-up equity share capital (face value ₹ 2 each)	2,152.38	2,152.38	2,199.20	2,152.38	2,200.00	2,152.38
17	Other Equity (excluding revaluation reserve)	-	-	-	-	-	1,90,865.20
18	<b>Earning per share of ₹ 2 each (not annualised)</b>						
	Earning per equity share for continuing operations Basic & Diluted (₹)	6.85	2.59	3.28	9.44	5.23	8.84
	Earning per equity share for discontinued operations Basic & Diluted (₹)	-	(0.24)	2.07	(0.24)	3.35	8.26
	Earning per equity share for continuing and discontinued operations Basic & Diluted (₹)	6.85	2.35	5.35	9.20	8.58	17.10

(This space has been intentionally left blank)



Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2023

Statement of segment revenue, results, assets and liabilities

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter ended			Six Month period ended		Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b> (Net Sales, Income from operations and Other income)						
	a) EPC (construction)	45,773.75	27,092.59	18,060.37	72,866.34	32,671.66	82,217.58
	b) Others	512.89	300.80	518.31	813.69	858.58	1,087.93
	c) Corporate / unallocable	2,822.63	3,121.39	1,900.61	5,944.02	2,929.87	7,108.74
	<b>Total Segment Revenue</b>	<b>49,109.27</b>	<b>30,514.78</b>	<b>20,479.29</b>	<b>79,624.05</b>	<b>36,460.11</b>	<b>90,414.25</b>
	Less : Inter- segment revenue	-	-	-	-	-	-
	<b>Net sales &amp; income from operations</b>	<b>49,109.27</b>	<b>30,514.78</b>	<b>20,479.29</b>	<b>79,624.05</b>	<b>36,460.11</b>	<b>90,414.25</b>
<b>2</b>	<b>Segment Results</b>						
	a) EPC (construction)	7,394.70	1,911.32	2,767.76	9,306.02	5,132.58	11,285.17
	b) Others	196.73	36.49	294.07	233.23	412.30	191.25
	c) Corporate / unallocable	2,857.50	3,086.52	1,890.25	5,944.02	2,905.05	3,894.92
	<b>Total</b>	<b>10,448.93</b>	<b>5,034.33</b>	<b>4,952.08</b>	<b>15,483.27</b>	<b>8,449.93</b>	<b>15,371.34</b>
	Less:						
	Interest & finance charges (net)	398.33	422.35	130.07	820.68	273.22	1,065.76
	<b>Total profit before tax</b>	<b>10,050.60</b>	<b>4,611.98</b>	<b>4,822.01</b>	<b>14,662.59</b>	<b>8,176.71</b>	<b>14,305.58</b>
<b>3</b>	<b>Segment Assets</b>						
	a) EPC (construction)	1,08,131.91	91,064.83	1,02,936.37	1,08,131.91	1,02,936.37	1,08,695.81
	b) Others	5,750.66	5,485.50	2,135.49	5,750.66	2,135.49	5,335.02
	c) Corporate/unallocable	1,77,265.60	1,72,842.96	98,014.12	1,77,265.60	98,014.12	1,43,967.49
	<b>Total segment assets</b>	<b>2,91,148.17</b>	<b>2,69,393.29</b>	<b>2,03,085.98</b>	<b>2,91,148.17</b>	<b>2,03,085.98</b>	<b>2,57,998.32</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) EPC (construction)	82,319.32	77,666.50	59,686.95	82,319.32	59,686.95	71,293.32
	b) Others	265.03	1,235.01	0.27	265.03	0.27	79.11
	c) Corporate/unallocable	9,833.81	9,126.34	14,446.58	9,833.81	14,446.58	10,864.06
	<b>Total segment liabilities</b>	<b>92,418.16</b>	<b>88,027.85</b>	<b>74,133.80</b>	<b>92,418.16</b>	<b>74,133.80</b>	<b>82,236.49</b>
	<b>Information related to discontinued operations</b>						
i	Segment Revenue	-	-	4,224.60	-	6,971.83	7,846.23
ii	Segment Results (including exceptional items)	-	(345.85)	3,021.45	(345.85)	4,566.54	11,326.66
iii	Segment Assets	13,744.60	14,931.49	64,120.40	13,744.60	64,120.40	18,889.91
iv	Segment Liabilities	-	-	466.62	-	466.62	1,631.52



## Statement of Standalone and Consolidated Financial Results for the quarter and six month period ended 30 September 2023

## Statement of Assets and Liabilities

(Amount in ₹ lakhs)

Particulars	Standalone		Consolidated	
	As at 30 September 2023	As at 31 March 2023	As at 30 September 2023	As at 31 March 2023
	Unaudited	Audited	Unaudited	Audited
<b>Assets</b>				
<b>(1) Non - current assets</b>				
(a) Property, plant and equipment	4,571.52	4,780.79	4,571.52	4,780.79
(b) Capital work-in-progress	-	-	18,114.80	9,459.72
(c) Right-of-use-asset	128.41	134.32	3,317.87	3,341.90
(d) Financial assets				
(i) Investments in subsidiaries	12,024.10	6,127.40	-	-
(ii) Investments	47.00	47.00	47.00	47.00
(iii) Loans	37.50	160.57	-	-
(iv) Other financial assets	932.56	1,298.84	1,582.31	1,409.20
(e) Income tax assets (net)	536.93	536.93	534.25	536.93
(f) Other non-current assets	-	-	-	0.46
<b>Total non-current assets</b>	<b>18,278.02</b>	<b>13,085.85</b>	<b>28,167.75</b>	<b>19,576.00</b>
<b>(2) Current assets</b>				
(a) Inventories	3,273.44	8,647.79	3,273.44	10,105.11
(b) Financial assets				
(i) Investments	1,15,577.94	1,27,691.69	1,22,068.55	1,30,430.32
(ii) Trade receivables	66,952.62	64,131.28	66,952.62	64,131.22
(iii) Cash and cash equivalents	6,081.25	4,830.04	6,253.08	4,840.39
(iv) Bank Balances other than cash and cash equivalents	16,155.04	9,775.29	16,155.04	9,775.29
(v) Loans	12,625.90	14,225.96	12,625.90	14,225.96
(vi) Other financial assets	3,180.85	3,867.41	3,310.16	4,028.97
(c) Current tax assets (net)	-	-	-	3.27
(d) Other current assets	54,213.79	32,242.89	32,341.63	18,598.09
<b>Total current assets</b>	<b>2,78,060.83</b>	<b>2,65,412.35</b>	<b>2,62,980.42</b>	<b>2,56,138.62</b>
<b>(3) Assets classified as held for sale and discontinued operations</b>	-	1,173.61	-	1,173.61
<b>Total Assets</b>	<b>2,96,338.85</b>	<b>2,79,671.81</b>	<b>2,91,148.17</b>	<b>2,76,888.23</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	2,152.38	2,152.38	2,152.38	2,152.38
(b) Other equity	2,01,708.56	1,93,647.56	1,96,575.06	1,90,865.20
<b>Equity attributable to owners of the Holding Company</b>	<b>2,03,860.94</b>	<b>1,95,799.94</b>	<b>1,98,727.44</b>	<b>1,93,017.58</b>
Non-controlling interest	-	-	2.56	2.64
<b>Total equity</b>	<b>2,03,860.94</b>	<b>1,95,799.94</b>	<b>1,98,730.00</b>	<b>1,93,020.22</b>
<b>Liabilities</b>				
<b>(1) Non-current liabilities</b>				
(a) Deferred tax liabilities (net)	8,592.58	7,239.79	8,512.54	7,174.13
(b) Other non-current liabilities	16,205.13	18,427.80	16,205.13	18,427.80
<b>Total non-current liabilities</b>	<b>24,797.71</b>	<b>25,667.59</b>	<b>24,717.67</b>	<b>25,601.93</b>
<b>(2) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables				
(a) total outstanding dues of micro enterprise and small enterprises	307.36	243.65	307.42	243.65
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	58,090.72	54,752.40	58,090.85	51,778.98
(ii) Other financial liabilities	6,678.38	1,009.73	6,675.96	3,987.27
(b) Other current liabilities	696.39	985.61	718.93	1,043.29
(c) Provisions	586.07	558.18	586.07	558.18
(d) Current tax liabilities (net)	1,321.28	654.71	1,321.27	654.71
<b>Total current liabilities</b>	<b>67,680.20</b>	<b>58,204.28</b>	<b>67,700.50</b>	<b>58,266.08</b>
<b>Total liabilities</b>	<b>92,477.91</b>	<b>83,871.87</b>	<b>92,418.17</b>	<b>83,868.01</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,96,338.85</b>	<b>2,79,671.81</b>	<b>2,91,148.17</b>	<b>2,76,888.23</b>



Statement of Standalone and Consolidated Financial Results for the quarter and six month period ended September 30, 2023

Unaudited Statement of Cash Flows for the six months period ended September 30, 2023

(Amount in ₹ lakhs)

Particulars	Standalone		Consolidated	
	Six month period ended 30 September 2023	Six month period ended 30 September 2022	Six month period ended 30 September 2023	Six month period ended 30 September 2022
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A Cash flows from operating activities</b>				
Profit before tax from continuing operations	17,017.00	8,245.81	14,662.58	8,176.71
Profit/ (Loss) before tax from discontinued operations	(345.86)	4,566.55	(345.86)	4,566.55
Add :				
Depreciation and amortisation expenses	368.19	2,043.31	386.33	2,061.45
Finance cost	820.68	273.21	820.67	273.21
Interest income	(1,097.27)	(1,012.21)	(1,225.00)	(967.43)
Exceptional Items - Gain on sale of discontinued operations	(79.65)	-	(79.65)	-
Profit on sale of property, plant and equipment	(0.20)	(0.03)	(0.20)	(0.03)
Dividend income	-	(91.35)	-	(91.35)
Net gain on foreign currency transactions and translation (net)	(57.90)	-	(40.56)	-
Profit on Sale of Investments/ Fair value gain on investments	(4,669.73)	(1,730.72)	(4,649.21)	(1,731.21)
<b>Cash flow before changes in operating assets and liabilities</b>	<b>11,955.26</b>	<b>12,294.57</b>	<b>9,529.10</b>	<b>12,287.90</b>
<b>Adjustments for changes in operating assets and liabilities:</b>				
<b>(Increase) / decrease in assets:</b>				
Inventories	5,374.35	(1,492.65)	6,831.67	(1,492.65)
Trade receivables	(2,763.45)	(2,951.32)	(2,763.50)	(2,951.31)
Other financial assets	734.00	(979.12)	603.86	(1,089.44)
Other assets	(21,970.90)	(8,315.93)	(13,743.08)	(8,312.93)
<b>Increase / (decrease) in liabilities:</b>				
Trade payables	3,402.02	(8,837.73)	6,375.64	(8,837.70)
Other financial liabilities	(357.88)	18.57	(3,273.32)	17.20
Provisions	56.46	(33.23)	(8.09)	(28.40)
Other liabilities	(3,015.01)	11,270.56	(3,050.58)	11,266.68
<b>Cash generated from / (used in) operating activities</b>	<b>(6,585.15)</b>	<b>973.72</b>	<b>501.70</b>	<b>859.35</b>
Less: Income tax paid (net of refunds)	(2,564.47)	(1,433.36)	(2,587.04)	(1,433.36)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>(9,149.62)</b>	<b>(459.64)</b>	<b>(2,085.33)</b>	<b>(574.01)</b>
<b>B Cash flows from investing activities</b>				
Payment for CWIP and acquisition of property, plant and equipment	(154.01)	(17.40)	(8,809.09)	(231.17)
Proceeds from sale of property, plant and equipment	1.20	0.51	1.20	0.51
(Investment in) / Redemption of fixed deposit	(80.37)	(9,541.30)	(495.66)	(9,541.30)
(Purchase)/ Sale of investments	19,258.68	13,229.40	15,486.18	13,229.40
Loans refunded/ (given) to bodies corporate (net)	1,600.06	(4,554.74)	1,600.06	(4,554.74)
Loans refunded/ (given) to subsidiaries (net)	(1,679.69)	2,636.48	-	-
Proceeds from sale of discontinued operations	1,253.26	-	1,253.26	-
Dividend received	-	91.35	-	91.35
Interest income received	1,163.38	1,076.32	1,329.80	1,031.54
Investments in Equity shares of Subsidiary Company	(4,128.88)	(3,012.50)	-	-
<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>17,233.63</b>	<b>(91.88)</b>	<b>10,365.75</b>	<b>25.59</b>
<b>C Cash flows from financing activities</b>				
Repayment of borrowing (net)	-	2,000.96	-	2,000.96
Other finance charges paid	(52.19)	-	(52.19)	-
Transfer to earmarked account	(6,047.05)	-	(6,047.05)	-
Interest and finance charges paid	(733.56)	(273.21)	(768.48)	(273.21)
Buyback of equity shares including transaction cost and tax on buy back	-	(447.45)	-	(447.45)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>(6,832.80)</b>	<b>1,280.30</b>	<b>(6,867.72)</b>	<b>1,280.30</b>
<b>D Net increase in cash and cash equivalents [A+B+C]</b>	<b>1,251.21</b>	<b>728.78</b>	<b>1,412.69</b>	<b>731.88</b>
Cash and cash equivalents at beginning of the year	4,830.04	4,542.73	4,840.39	4,548.30
<b>Cash and cash equivalents at the end of six month period</b>	<b>6,081.25</b>	<b>5,271.51</b>	<b>6,253.08</b>	<b>5,280.18</b>
<b>Break-up of cash and cash equivalents</b>				
Cash on hand	19.14	26.39	19.18	26.48
Balances with banks	6,062.11	5,245.12	6,233.90	5,253.70
<b>Cash and cash equivalents at the end of six month period</b>	<b>6,081.25</b>	<b>5,271.51</b>	<b>6,253.08</b>	<b>5,280.18</b>

Note: The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cashflow".



**Notes to the standalone and consolidated financial results:**

- 1 These financial results, which is the responsibility of the Company's management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 2 The financial results for the quarter and six month period ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10 November 2023.
- 3 The financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The statutory auditors have expressed an unmodified conclusion on these financial results.
- 4 Till previous years, the Company was executing a project in Afghanistan which is presently on hold due to Force Majeure event (around August 2021). As on 30 September 2023, total receivables from the project is ₹ 6,104.66 lakhs (including retention). The project is approved by the government of Afghanistan for Da Afghanistan Brishna Sherkat (DABS) "100% State owned corporation supplying electricity to the residents of Afghanistan" and facilitated by multilateral agency (Asian Development Bank). The Company is closely monitoring the status and expects to resume work once the geopolitical environment in Afghanistan is stable. Also the Company has received communications from the DABS in the month of September 2023 to resume the project. The Company is in the process of assessing the same and is hopeful that the project work will resume soon. The bank guarantee issued for the aforesaid ongoing project cannot be enforced as per the terms and conditions of the underlying contract. The management based on the facts of the matter and communications received from DABS is hopeful of recovering the entire receivables in the due course.
- 5 During the previous years, the Company has executed and completed a project for Bengal Energy Limited (BEL) for a contract value of ₹ 15,500.00 lakhs. This project was completed in the year 2012 and was handed over to BEL as per the terms of the contract and is presently being used by them in their normal course of business. Total receivable outstanding as on 30 September 2023 pertaining to this project is ₹ 1,182.64 lakhs which is under arbitration proceedings currently and a new arbitrator has been appointed by the Hon'ble High Court in October 2022 post which the proceedings has been resumed. The arbitration was listed for hearing in the current quarter and the same was adjourned till the first week of December 2023. The management based on the legal opinion obtained, believes that the Company has reasonable chances of succeeding on the matter.
- 6 The Company has been into generation of renewable power which is sold to various DISCOM's including Tamil Nadu Generation & Distribution Corporation Limited (TANGEDCO). As at 30 June 2023, total receivables from wind division were ₹ 5,640.59 lakhs on account of differential tariff revision and ₹ 2,514.73 lakhs on account of late payment surcharge (from Financial year 2018-19 to 30 June 2023). During the current quarter, the Company has received ₹ 680.75 lakhs towards Late Payment Surcharge. Net of these receivables as at 30 September 2023 the outstanding receivables are ₹ 5,640.59 lakhs on account of differential tariff revision and ₹ 1833.98 lakhs on account of late payment surcharge. The differential tariff matter is supported by the order from APTEL which is in favor of the Company and Late Payment Surcharge on receivables from sale of energy is agreed as per the terms of the Power Purchase Agreement between the Company and TANGEDCO. The management believes that the Company has reasonable chances of recovering the receivables based on such favorable orders, legal opinion obtained and the power purchase agreement.
- 7 Renewable Energy Certificates (RECs) are a mechanism for incentivizing producers of electricity from renewable energy sources. The relevant regulations have been put in place by the Central Electricity Regulatory Commission (CERC). Since the Company is in the business of generating renewable energy it is eligible to receive REC's which can be sold in CERC approved power exchanges. The Company had 354,400 unsold REC's as at 31 March 2017. Effective April 2017, as per the order of CERC, the floor price of REC was reduced from ₹ 1,500 unit to ₹ 1,000 unit which was referred to the Hon'ble Supreme Court and based on the directions, the differential floor rate of ₹ 500 unit was deposited by the buyer with CERC until further notice. Total receivable outstanding as on 30 September 2023 is ₹ 1,772.00 lakhs towards differential rate of renewal energy certificates. The Company is closely monitoring the status of the same and believe that since the amount has already been deposited with CERC by the buyers there is no risk of default from the customers and thus based on the above fact as well as legal opinion obtained, management believes that the Company has reasonable chances of succeeding on the matter and anticipates there is no uncertainty with respect to the recovery of such receivables.
- 8 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- 9 These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website <http://www.techno.co.in/> and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board of Directors

Place: Kolkata  
Date: 10 November 2023

(P. P. Gupta)  
Managing Director

