



30th January, 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 542066

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: ATGL

Dear Sir,

Sub: Submission of Media Release and Investor Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2023

In continuation to Outcome of Board Meeting dated 30th January, 2024, We hereby submit:

1. Media Release dated 30th January, 2024 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2023, as **Annexure – "A"**.
2. Presentation on performance highlights of the Company for the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2023 as **Annexure "B"**.

The same is being uploaded on the Company's website at www.adanigas.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Total Gas Limited**

Parag Parikh
Chief Financial Officer

Encl.: As above.

Adani Total Gas Limited
(Formerly known as Adani Gas Ltd)
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014, Gujarat, India
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Adani Total Gas Q3 & 9MFY24 Results**Overall Volume up by 21% in Q3 & 13% in 9M Y-o-Y****CNG volume up by 24% in Q3 & 21% in 9M Y-o-Y****ATGL Crosses 500 CNG stations****PNG household increased to 7.79 lakh connections****Q3 EBITDA - INR 301 Cr, up 26% YoY****EV charging points spread to 10 states, 46 cities****EDITOR'S SYNOPSIS****Operational Highlights 9MFY24 (Standalone):**

- CNG Stations now increased to **505**, added **45 New CNG Stations**
- Total PNG home at **7.79 lakh**, added **74,501 new households on PNG**
- Industrial & Commercial connections increased to **8,071** added **636 new consumers**
- Completed ~ **11,712 Inch Km** of Steel Pipeline
- Combined CNG and PNG volume of **633 MMSCM**, increase of **13%**

Financial Highlights 9MFY24 (Standalone) Y-o-Y:

- Revenue from Operations at **INR 3,556 Cr**
- EBITDA of **INR 846 Cr**, increased by 20%
- PBT of **INR 655 Cr**, increased by 14%
- PAT at **INR 488 Cr**, increased by 15%

Financial Highlights Q3FY24 (Standalone) Y-o-Y:

- Revenue from Operations at **INR 1,243 Cr**
- EBITDA of **INR 301 Cr**, increased by 26%
- PBT of **INR 231 Cr**, increased by 15%
- PAT at **INR 172 Cr**, increased by 16%

Consolidated PAT : 9MFY24

- Consolidated PAT at **INR 500 Cr**, increased by 11%

Pan India Footprint – 9MFY24 (With JV namely IOAGPL):

- CNG Stations network of **835, added 98 New CNG Stations**
- Total PNG home at **9.30 lakh, added 85,581 new households on PNG**
- Industrial & Commercial connections increased to **8,781 added 760 new consumers**
- Completed ~ **20,817 Inch Km** of Steel Pipeline

Key Business updates

Adani TotalEnergies E-mobility Limited (ATEL)

- 329 EV charging points have been commissioned across 10 states, 46 cities
- Additional **1050+ EV** charging points are under construction:
 - **300+** charge points to be built at 5 cities through city municipal corporations and
 - **750+** charge points at multiple cities is being partnered with various players which includes various EV fleets companies, Govt. Authorities, various tourism departments etc.
 - With these EV network will be spread across which 20 states, 130 cities

Adani TotalEnergies Biomass Limited (ATBL)

- Phase-1 (225 Tonnes Per Day) of India's largest 600 TPD biomass plant in Barsana is expected to be commissioned by ATBL by end of March 2024.
- The preparatory work on 500 TPD municipal solid waste project awarded by Ahmedabad Municipal Corporation has already commenced.

LNG for Transport & Mining (LTM)

- ATGL is embarking on the opportunities in the LNG segment as a Transport fuel with building its 1st LNG Retail Outlet in Dahej, Gujarat which is expected to be commissioned by July 2024.
- ATGL has developed plan to setup LNG station network at various strategic location across Pan India.

Ahmedabad, 30th January 2024: Adani Total Gas Ltd ("ATGL"), India's leading City Gas Distribution company, announced today its operational and financial performance for the nine-month ended and quarter ended 31st December 2023.

"With expansion of CGD infrastructure, together with ceasing opportunity in the areas of e-mobility, biomass and LNG for Transport & Mining (LTM), ATGL has once again delivered a double-digit growth in volumes of 13% Y-o-Y on nine months basis. The rise in volume coupled with efficient gas sourcing and an 'eye' on opex have led to increase in EBIDTA by 20% Y-o-Y in nine months. Company's present priority is to focus on providing easy access of natural gas in the form of PNG and CNG by fast tracking the infrastructure development in all our

Geographical Areas,” said **Mr. Suresh P Manglani, ED & CEO of Adani Total Gas**. “With our consumer centricity approach, apart from e-mobility and biomass (CBG) we are now also embarking upon LNG for Transport & Mining (LTM). ATGL will provide decarbonizing solutions for various entities and help in reducing carbon footprint. Our strategy will be to offer a wider range of cleaner energy fuel to all our consumers”.

Standalone Operational and Financial Highlights:

Particulars	UoM	9M FY24	9M FY23	% Change YoY	Q3 FY24	Q3 FY23	% Change YoY
Operational Performance							
Sales Volume	MMSCM	633	560	13%	224	186	21%
CNG Sales	MMSCM	408	338	21%	144	116	24%
PNG Sales	MMSCM	225	222	1%	80	70	15%
Financial Performance							
Revenue from Operations	INR Cr	3,556	3,486	2%	1,243	1,186	5%
Cost of Natural Gas	Rs Cr	2,391	2,501	-4%	824	856	-4%
Gross Profit	Rs Cr	1,165	985	18%	419	329	27%
EBITDA	INR Cr	846	702	20%	301	238	26%
Profit Before Tax	INR Cr	655	574	14%	231	201	15%
Profit After Tax	INR Cr	488	426	15%	172	148	16%

Results Commentary 9M FY24 (Y-o-Y)

- CNG Volume increased by 21% Y-o-Y on account of the reduction in CNG prices along with network expansion of CNG stations.
- With recovery of PNG Industrial Volume and addition of new PNG connection in domestic and commercial, PNG Volume has increased by 1%
- Although the overall volume has increased by 13% Y-o-Y, Revenue from operations has increased by 2% due to reduction in gas cost especially APM gas as ATGL passed on the benefit of APM gas price reduction to consumers which resulted into lower sales price.
- EBITDA has increased by 20% Y-o-Y on account of higher volume and balanced price strategy.

Awards

- ATGL is awarded with **Climate Action Programme (CAP) - Committed** category by CII of CAP 2.0 awards program for its commitment towards climate change initiatives.
- ATGL won **“Golden Peacock Award for HR Excellence”** award 2023 for its HR best practices.



Gas

About Adani Total Gas

Given its gas distribution, ATGL is authorised in 33 Geographical Areas and plays a significant role in the nation's efforts to enhance the share of natural gas in its energy mix. Of the 52 GAs, 33 are owned by ATGL and the balance 19 GAs are owned by Indian Oil-Adani Gas Private Limited (IOAGPL) – a 50:50 joint venture between Adani Total Gas Limited and Indian Oil Corporation Limited. Further, ATGL has formed 2 wholly owned subsidiaries namely Adani TotalEnergies E-Mobility Ltd (ATEL) and Adani TotalEnergies Biomass Ltd (ATBL) for its E-Mobility and Biomass Business respectively. ATGL has also formed a 50:50 joint venture, namely Smart Meter Technologies Private Limited for its gas meter manufacturing business.

For more information, please visit <https://www.adanigas.com/>

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Adani Total Gas Limited

adani
Gas

CGD | e-Mobility | Biomass

9M & Q3FY24

Earnings Presentation

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06 Investment Rationale

Annexure



Ensures Zero Fatality through robust safety measures & programs

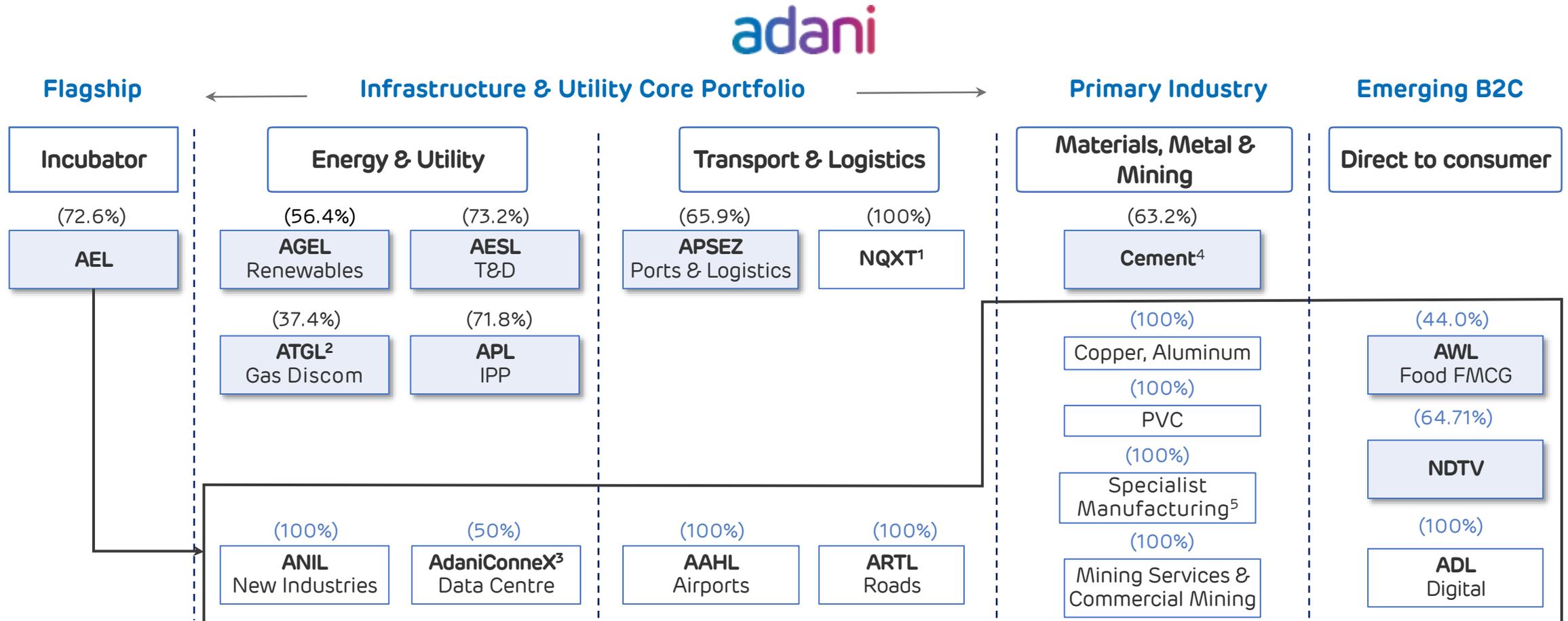


Safety First at ATGL

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About Adani Group

Adani Portfolio: A World class infrastructure & utility portfolio



(%): Promoter equity stake in Adani Portfolio companies (%) : AEL equity stake in its subsidiaries

A multi-decade story of high growth centered around infrastructure & utility core

1. NQXT: North Queensland Export Terminal | 2. ATGL: Adani Total Gas Ltd, JV with Total Energies | 3. Data center, JV with EdgeConnex, | 4. Adani Cement includes 63.19% stake in Ambuja Cements which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited | 5. Includes the manufacturing of Defense and Aerospace Equipment | AEL: Adani Enterprises Limited; APSEZ: Adani Ports and Special Economic Zone Limited; AESL: Adani Energy Solutions Limited; T&D: Transmission & Distribution; APL: Adani Power Limited; AGEL: Adani Green Energy Limited; AAHL: Adani Airport Holdings Limited; ARTL: Adani Roads Transport Limited; ANIL: Adani New Industries Limited; AWL: Adani Wilmar Limited; ADL: Adani Digital Limited; IPP: Independent Power Producer | NDTV: New Delhi Television Ltd | PVC: Polyvinyl Chloride | Promoters holding are as on 31st December,2023

Adani Portfolio: Decades long track record of industry best growth with national footprint

Secular growth with world leading efficiency

adani

Ports and Logistics

Growth 3x⁶

EBITDA 70%^{1,2}

adani

Renewables

Growth 4x⁶

EBITDA 92%^{1,4}

adani

Energy Solutions

Growth 3x⁶

EBITDA 91%^{1,3,5}

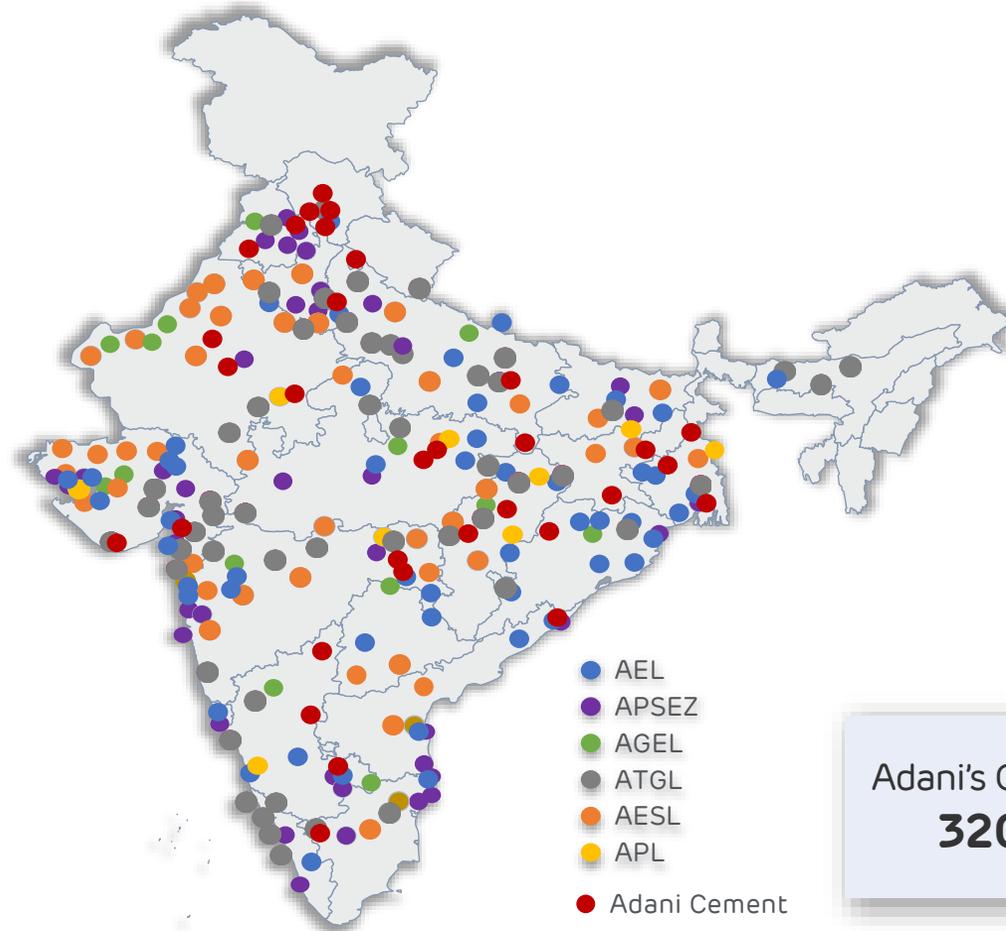
adani

Gas

Growth 1.4x⁶

EBITDA 19%^{1,3}

National footprint with deep coverage



- AEL
- APSEZ
- AGEL
- ATGL
- AESL
- APL
- Adani Cement

Adani's Core Infra. Platform –
320 Mn Userbase

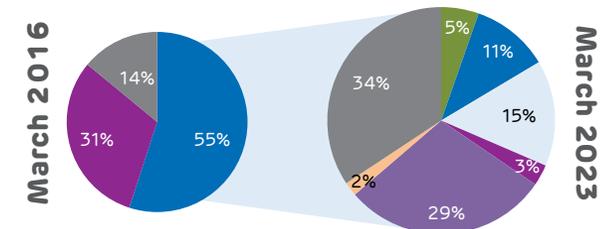
Note: 1. Data for FY23; 2. Margin for indian ports business only, Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business, 6. Growth pertains to expansion and development aligned with market growth. Growth of respective Adani portfolio company vs. Industry growth is as follows: **APSEZ's** cargo volume surged from 113 MMT to 339 MMT (13%) between 2014 and 2023, outpacing the industry's growth from 972 MMT to 1433 MMT (4%). **AGEL's** operational capacity expanded from 0.3 GW to 8.1 GW (60%) between 2016 and 2023, surpassing the industry's growth from 46 GW to 125 GW (15%). **AESL's** transmission length increased from 6,950 ckm to 19,779 ckm (16%) between 2016 and 2023, surpassing the industry's growth from 3,41,551 ckm to 4,71,341 ckm (5%). **ATGL** expanded its geographical areas from 6 to 52 (31%) between 2015 and 2023, outperforming the industry's growth from 62 to 293 (21%). PBT - Profit before tax, ATGL-Adani Total Gas Limited, AEL: Adani Enterprises Limited, APSEZ: Adani Ports and Special Economic Zone Limited, AESL: Adani Energy Solutions Limited, APL: Adani Power Limited, AGEL: Adani Green Energy Limited | Growth represents the comparison with respective industry segment.

Adani Portfolio: Repeatable, robust & proven transformative model of investment



Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions & regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management plan 	<ul style="list-style-type: none"> Redesigning capital structure of assets Operational phase funding consistent with asset life

Performance	India's Largest Commercial Port (at Mundra)	Longest Private HVDC Line in Asia (Mundra - Mohindergarh)	2,140 MW Hybrid cluster operationalized in Rajasthan in FY23	Energy Network Operation Center (ENOC)	(ABEX -Adani Business Excellence)
	Highest Margin among Peers	Highest line availability	India's first and World's largest solar-wind hybrid cluster	Centralized continuous monitoring of plants across India on a single cloud based platform	<ul style="list-style-type: none"> Duration Risk Matching Forex Currency Risk Management Interest Rate Risk management Governance & Assurance



Note 1 Adani Environmental Resource Management Services Ltd. (additional company is being proposed)

O&M: Operations & Maintenance, HVDC: High voltage, direct current, PSU: Public Sector Undertaking (Public Banks in India), GMTN: Global Medium-Term Notes SLB: Sustainability Linked Bonds, AEML: Adani Electricity Mumbai Ltd., AIMSL : Adani Infra Mgt Services Pvt Ltd, IG: Investment Grade, LC: Letter of Credit, DII: Domestic Institutional Investors, COP26: 2021 United Nations Climate Change Conference; AGEL: Adani Green Energy Ltd . ,NBFC: Non-Banking Financial Company

01b

About Total Group

- TotalEnergies is a **broad energy company** committed to providing energy that is ever more **affordable, clean, reliable and accessible** to as many people as possible.
- **More energy, fewer emissions:** that is the dual challenge we must meet with our customers, stakeholders and society as a whole to contribute to our planet's sustainable development and effectively address the issue of climate change.
- TotalEnergies promote renewable, decarbonized energies, produce and market fuels, natural gas and electricity.
- TotalEnergies are investing massively in solar and wind power in order to become one of the **top five producers of renewable energy by 2030**.



OIL



NATURAL
GAS



ELECTRICITY



HYDROGEN



BIOMASS



WIND



SOLAR

To preserve the planet in the face of the climate challenge, TotalEnergies are moving together towards new energies.

This energy journey is ours.



Our integrated business model

We are present across the entire value chain, from production to distribution

Our employees

100,000+ people representing 160 nationalities and 740+ professions
A diversity which is decisive for our competitiveness and attractiveness

Our global footprint

We are active in more than 130 countries

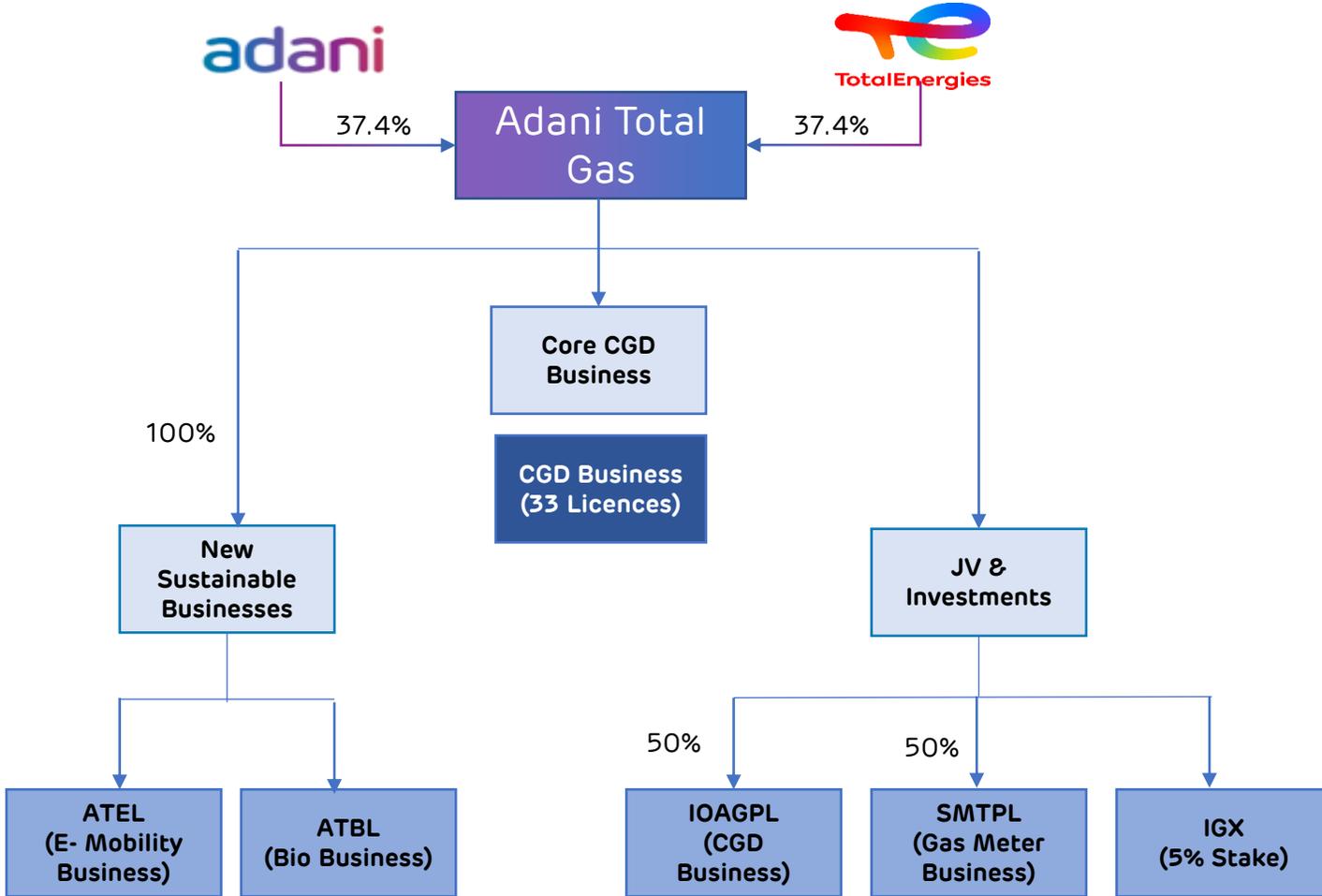
Key Figures



02

About Adani Total Gas Limited

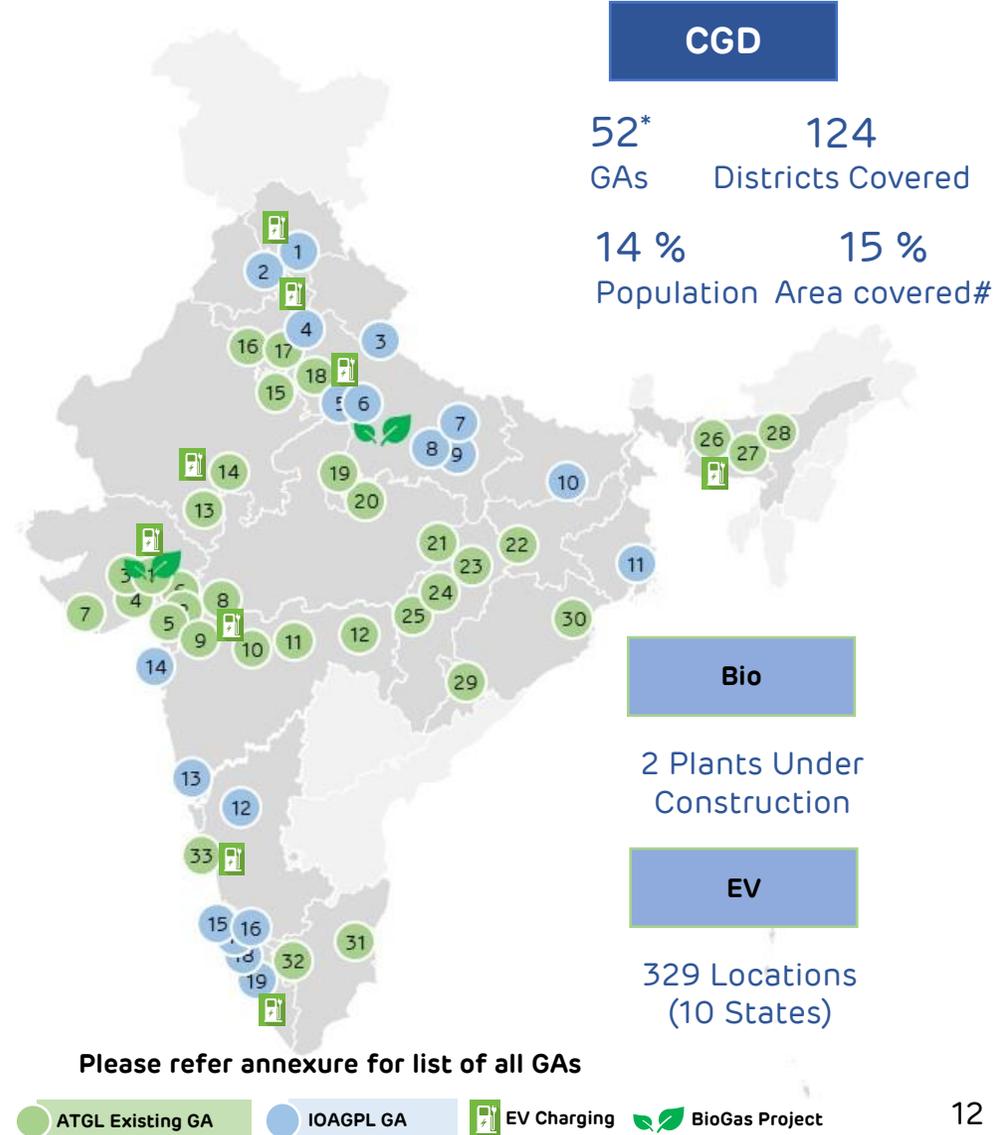
Business Structure



ATGL – Diversified Energy Platform for meeting consumers requirement

GA : Geographical Area

ATGL Presence



CGD : Stable Regulatory Framework

CGD Business includes creating City Gas Distribution Network and provide natural gas to Compressed Natural Gas (CNG) and Piped Natural Gas (PNG) segments



PNGRB – Regulator of CGD Business

PNGRB regulates:

1. Authorizations, Access Code and Exclusivity Regulations
2. Capacity Determination & Service Regulations
3. Technical Standards & Specifications incl. safety standards
4. Emergency Response & Disaster Management Plan

PNGRB does not regulate:

1. Gas selling price
2. Gas allocation for CNG and D-PNG
3. Network Planning

Stable and predictable regulatory framework

POST AUTHORIZATION - CGD ENTITY

Creation of City Gas Distribution Network

CGD Infrastructure Network includes

Building City Gate Station (CGS)

Laying of Steel Pipeline

Building CNG stations network

Laying of MDPE Pipeline

Allied Infrastructure includes LMC, DRS, MR etc.

Authorization provides 25 Years of network exclusivity#.

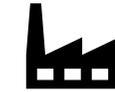
Supply and Marketing of Natural Gas



CNG



Domestic



MSME / Industries



Commercial

Authorization provides 8 Years of marketing exclusivity*

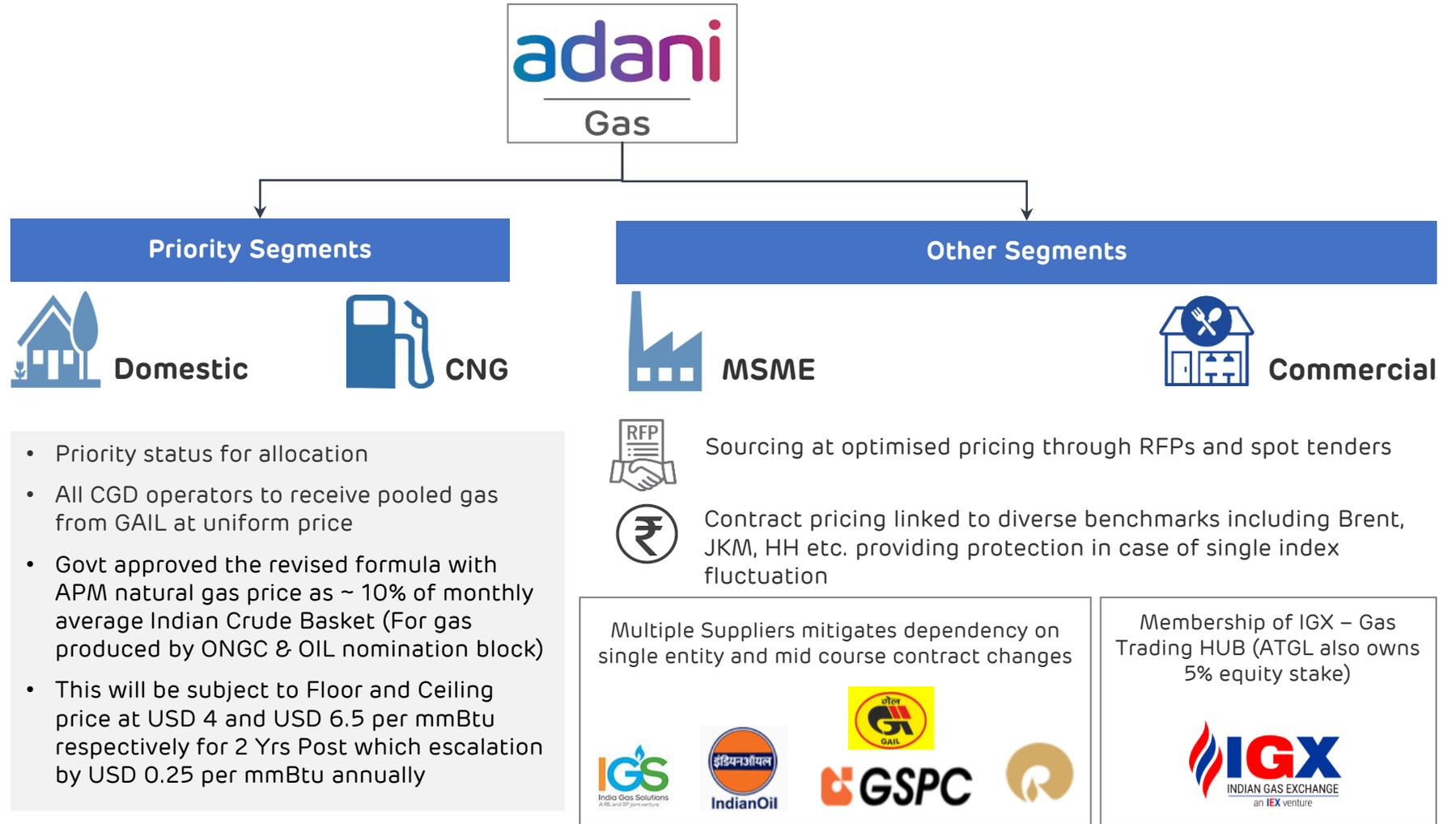
Post this, extension can be granted. * Post 8 years, the regulator announces open access post which 20% of the supply can be made by third parties.

PNGRB: Petroleum and Natural Gas Regulatory Board, CGD: City Gas Distribution, D-PNG: Domestic PNG, MDPE: Medium Density Polyethylene, DRS: District Regulating Station, LMC: Last Mile Connectivity, MR: Meter Regulator

To promote adoption of city-gas networks, Gas allocation / supply to the CGD system placed under the no cut category, consequently giving CGD highest priority than other sectors

Priority Sectors for Gas allocation (in order of priority)

- 1 City Gas Distribution (Domestic + CNG)
- 2 Fertilizer
- 3 Power
- 4 LPG Plants
- 5 Refinery / Petrochemicals
- 6 Others



PPAC - Petroleum Planning & Analysis Cell, CGD - City Gas Distribution; LPG - Liquefied Petroleum Gas, CNG - Compressed Natural Gas, PNG - Piped Natural Gas, MMBTU - Metric Million British Thermal Unit, IGX - Indian Gas Exchange Ltd, MSME - Micro, Small & Medium Enterprises, RFP - Request for Proposal, JKM - Japan Korea Marker, HH - Henry Hub, APM - Administered price mechanism, OIL – Oil India Ltd, ONGC – Oil % Natural Gas Corporation

Consumer Segments – Core , Sticky & Sustainable

ATGL's Offerings

- ✓ 24X7 continuous supply
- ✓ Quick Service
- ✓ Response to Customers

- ✓ Regular Safety Checks
- ✓ Safe, clean and green supply chain



Domestic

Gradual Penetration like electricity, but once done, remains forever

Key Features

- Natural Gas is safer than LPG
- No storage requirements
- Space saving in kitchen
- No need for regulators' change
- Safe and clean operations



MSME

Penetration is fast but the pricing of gas and its adaptability are main challenges

Key Features

- No storage requirements
- Zero carbon supply chain
- Push for gas based economy by government (compelled)
- Good companies with ESG in focus (willing to adapt)



Commercial

Penetration is gradual along with Domestic connection

Key Features

- No requirement of LPG Bank
- Hence, no reticulation of pipelines (hazardous)
- Use first and pay later (billing cycles)
- Storage space is saved
- Continuous supply of fuel



CNG

Large savings against Petrol & Diesel

Key Features

- Economical
- Wider availability
- Bouquet of CNG variants

Once converted to Natural Gas ,the consumer becomes Steady and Sustainable over a long period of time.

My Adani Gas App : 360° Digitalization for Consumers

New PNG Connection

Name Transfer

After Sales Service

Complaint Registration

Status of Application

Auto Save Data

My AdaniGas App
ATGL is in your pocket



Available in
Hindi | English & Gujarati

24 x 7 Customer Support

e-KYC

Faster Response Time

Meter Reading Submission

Chatbot

Payment

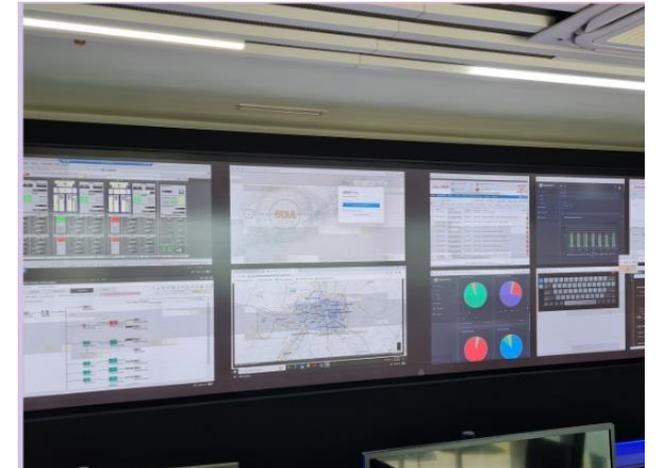
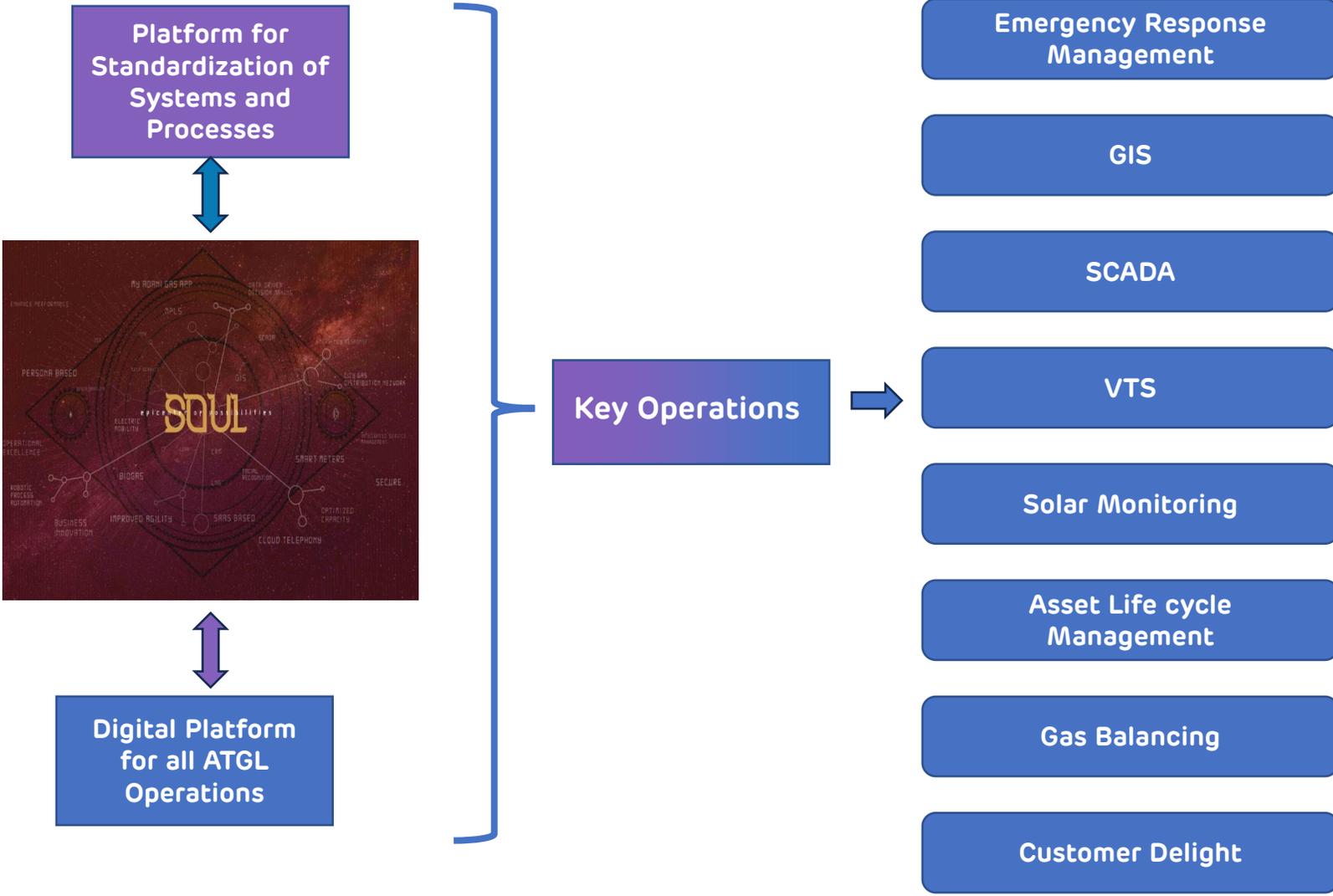


Share of Digital Payment in all Consumer Transactions (%)



Significant growth in the share of Digital Transactions on back of various consumer focused initiatives

Committed to Consumer Delightfulness



VTS – Vehicle Tracking System
GIS – Geographic Information System

03

New Businesses

Adani TotalEnergies E-Mobility Limited (ATEL)

Strategy & Focus

Plan to set up over 3000 charging points with a Mix of B2B and B2C Segment catering to all segments of EV Charging Options

Network Portfolio (As on 31-Dec-2023)

329 Charge Points

10 States

~6.6 MW
Installed Capacity

1050+ Charge Points
under construction

- **300+** charge points to be built at 5 cities through city municipal corporations
- **750+** charge points at multiple cities is being partnered with various players which includes various EV fleets companies, Govt. Authorities, various tourism departments etc.

Key Strategic Partnerships



E-charging solutions at Educational Institutes



e-buses at Airport Airside



e-coach Charging Solution



Airport Cabs Charging Solution



Large Fleet Hubs (150+)



Smart People, Smart Choice

Airport Cabs Charging Solution



Wayside Amenities



Charging Hub Across the City

Adani TotalEnergies Biomass Limited (ATBL)

- ATEBL will be focusing on tapping the huge potential on Compressed Bio-gas and generation of organic Fertilizer across various location in India
- ATEBL to focus on MSW and Non-MSW segment and develop Plants with best of suitable technologies , Target to set up Zero Liquid Discharge / Nominal Discharge Plants accompanied with being Carbon Neutral from inception stage

Current Projects

Barsana Bio Plant – Non-MSW

- Constructing India’s one of the largest Biomass project at Barsana, Uttar Pradesh

Biomass plant at Barsana, Near Mathura

Plant Capacity	225 Tonnes Per Day of Feed Processing
Output Capacity	~10,000 Kg per Day (Compressed Biogas)
Primary Biomass	Cattle dung, Agri-waste
Expected COD	March end 2024
Location	Barsana, Mathura

Ahmedabad Bio Project – MSW

- In September 2023, ATGL has been awarded by AMC to Design Build Finance & Operate 500 TBD Bio-CNG Plant in Ahmedabad

Biomass plant at Ahmedabad

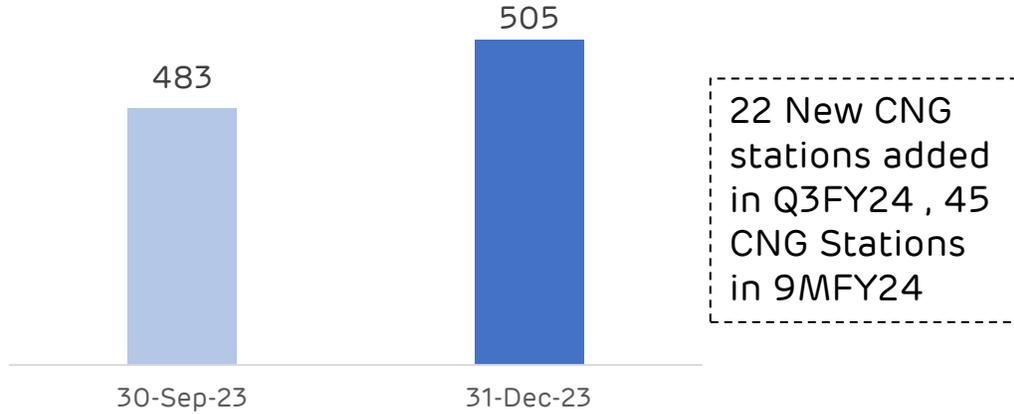
Plant Capacity	500 Tonnes Per Day of Feed Processing
Output Capacity	~16,000 Kg per Day (Compressed Biogas)
Primary Biomass	Municipal Solid Waste
Expected COD	FY25
Location	Ahmedabad

04

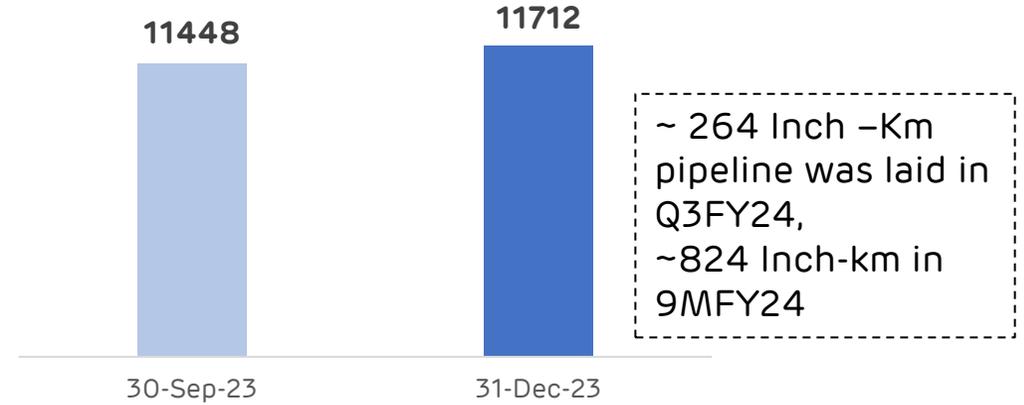
ATGL – Operational and Financial Performance – 9M & Q3FY24

Infrastructure Update : As on 31 December 2023

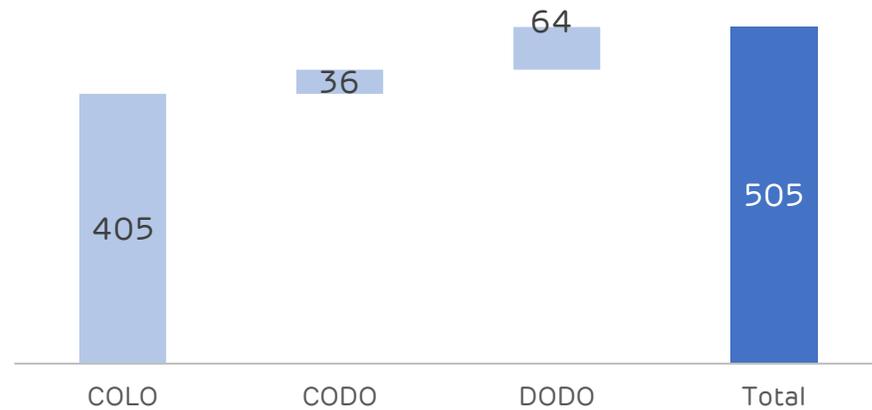
CNG Stations



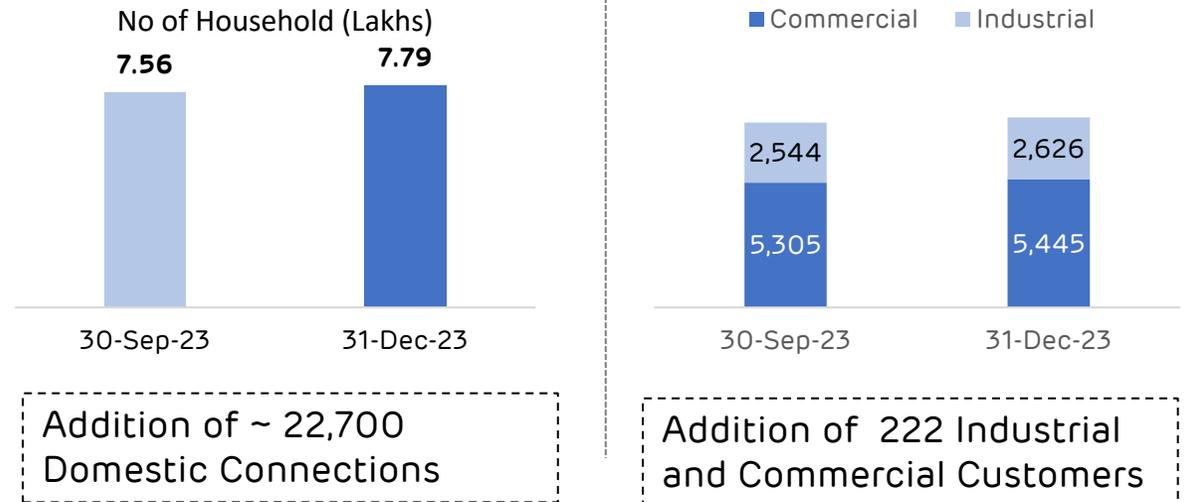
Steel Network in Inch-Km



Break up of CNG Stations



PNG Connections



Volume & Gas Sourcing – 9MFY24 - Y-o-Y

Volume in MMSCM



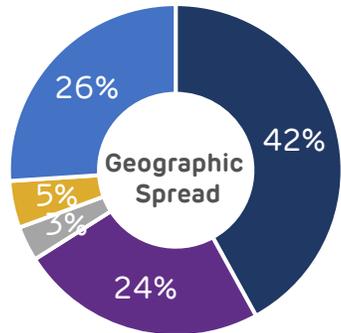
CNG Volume has increased by 21% Y-o-Y on account of reduction in CNG prices along with network expansion of CNG stations

With recovery of Industrial Volume and addition of new Domestic & Commercial connection, PNG Volume increased by 1%

Gas Sourcing Update

- ATGL procured HPHT volumes (Domestic Gas) of ~0.35 MMSCMD for a period of 4 years
- HPHT price has reduced significantly to \$9.96/MMBTU w.e.f. 1st October 2023
- On account of higher CGD demand, there has been shortfall of ~22% in APM gas
- The shortfall of APM is being mitigated by competitively priced HPHT gas in ATGL portfolio

Geographic Spread

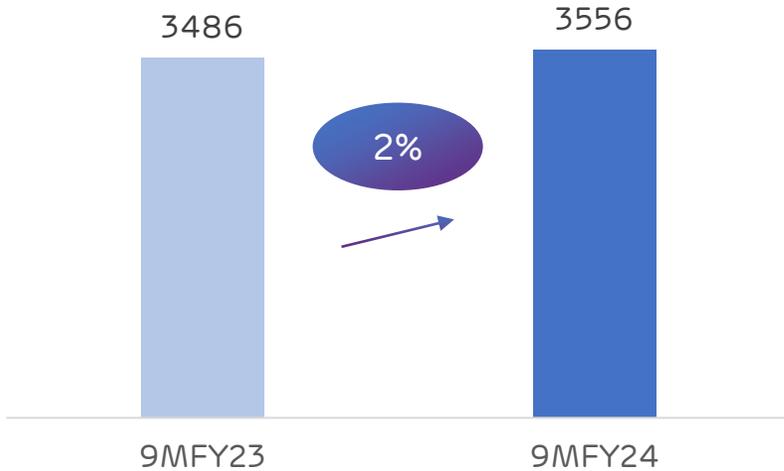


Increase of New GAs volume mix to 26% in 9MFY24 from 22% in FY23

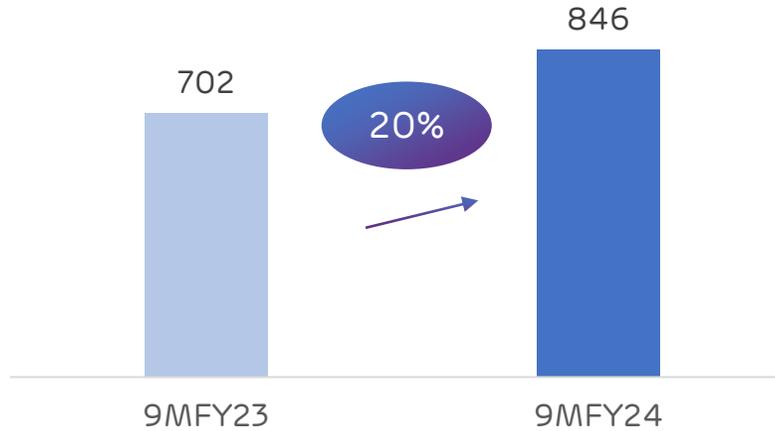
■ Ahmedabad ■ Faridabad ■ Vadodara ■ Khurja ■ New GAs

All Fig in INR Crs

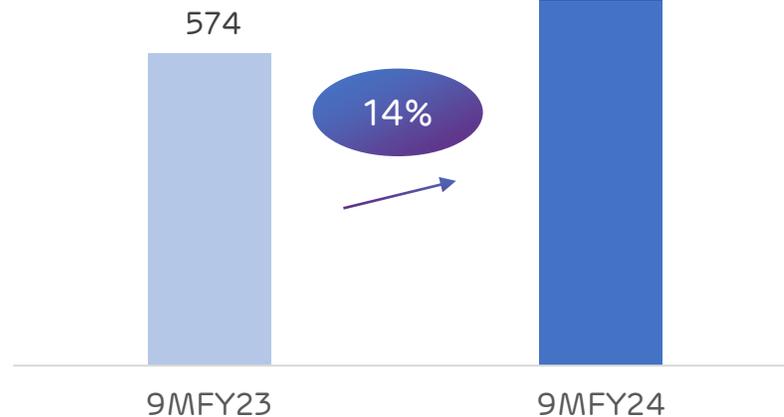
Revenue From Operations



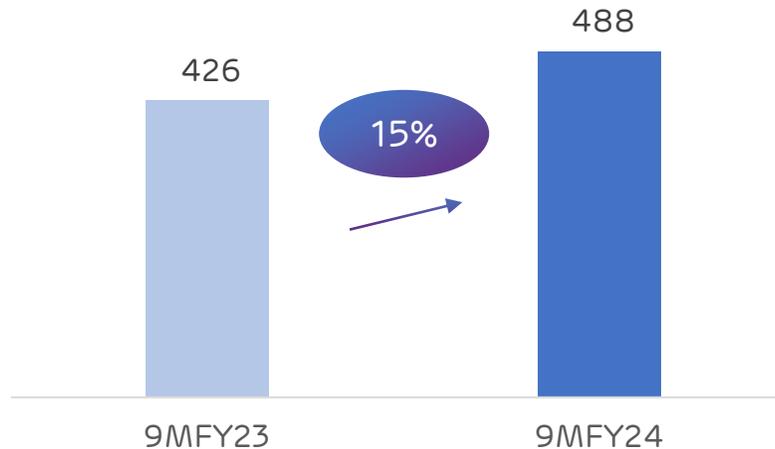
EBITDA



PBT



PAT

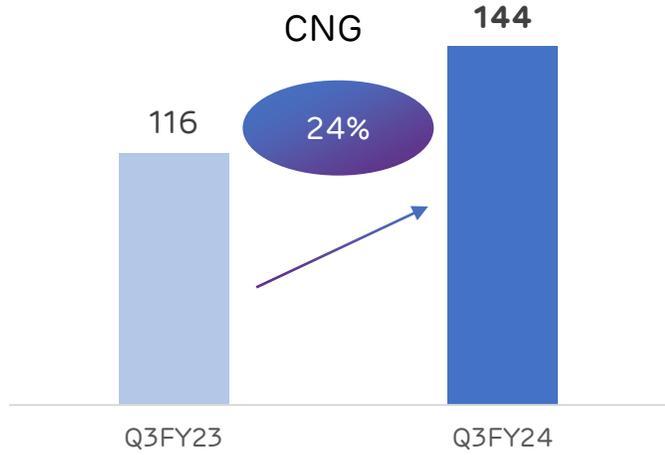


Y-o-Y Comparison

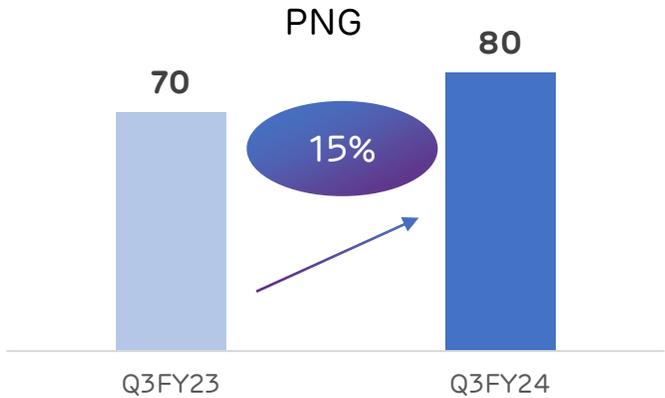
- Although the overall volume has increased by 13% Y-o-Y, Revenue from operations has increased by 2% due to reduction in gas cost especially APM gas as ATGL passed on the benefit of APM gas price reduction to consumers which resulted into lower sales price.
- EBITDA has increased by 20% Y-o-Y on account of higher volume and balanced price strategy.
- PBT and PAT have grown by 14% and 15% respectively

Volume & Financials – Q3FY24 - Y-o-Y

Volume in MMSCM

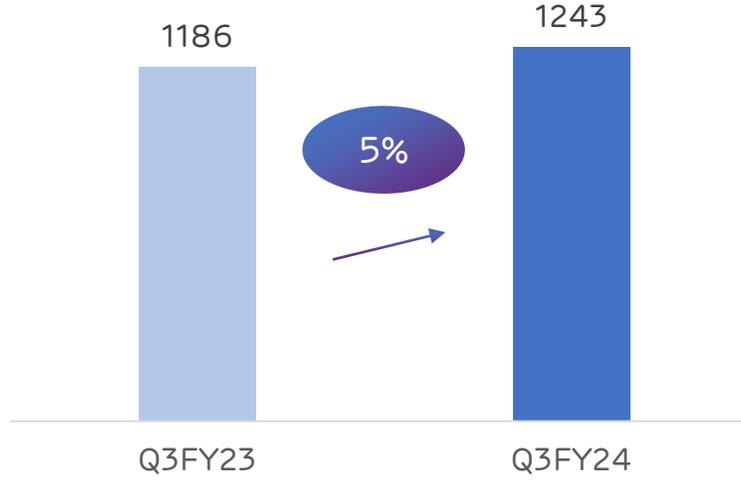


CNG Volume has increased by 24% Y-o-Y on account of reduction in CNG prices along with network expansion of CNG stations

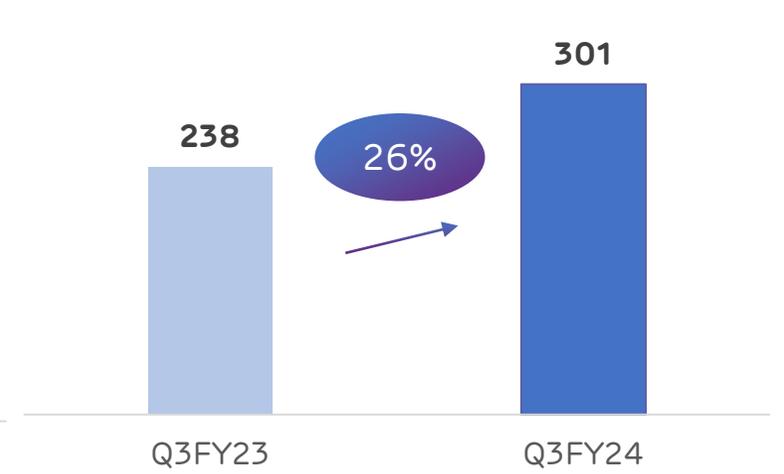


PNG Volume has increased by 15% Y-o-Y mainly due to recovery in PNG industrial volume as ATGL offered better price proposition to its consumers

Revenue From Operations

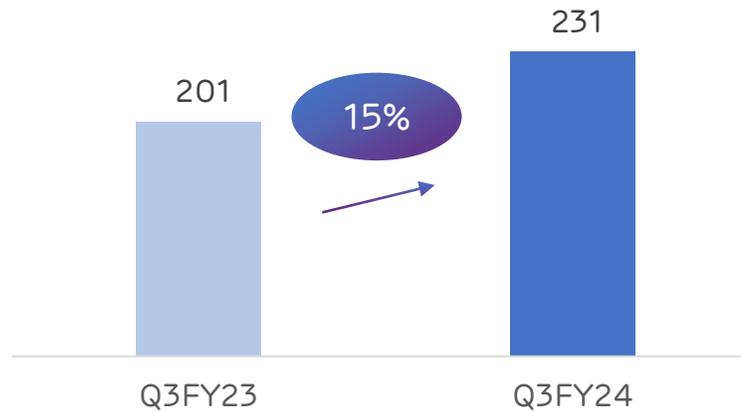


EBITDA

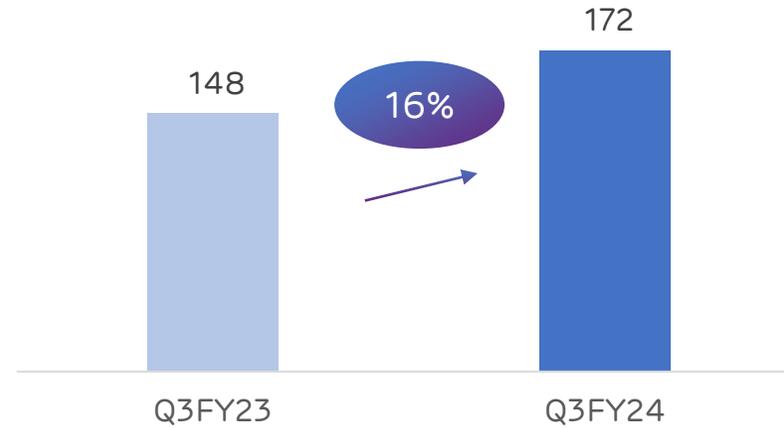


All Fig in INR Crs

PBT



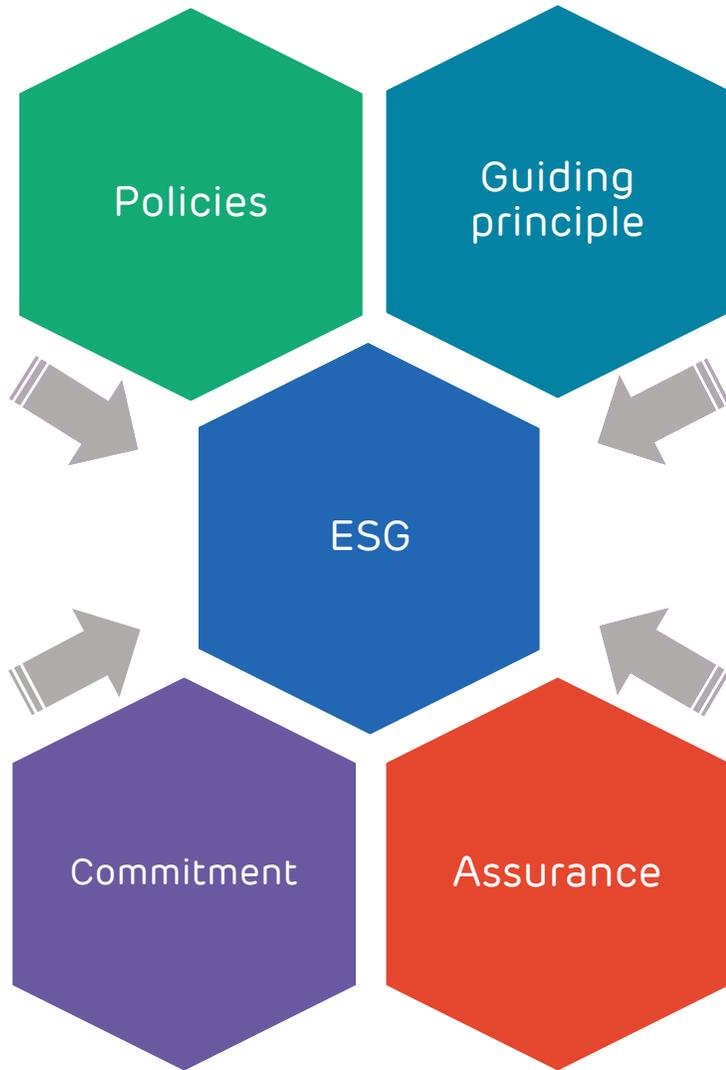
PAT



05

ESG Framework & Sustainability Update – 9MFY24

ATGL -Embarking towards Robust ESG Framework



Guiding principles

- United Nations Global Compact
- TCFD

- Sustainable Development Goals
- SBTi

- GRI Standards
- CDP disclosure

Policy Driven Governance

- E**
 - Environment Policy
 - Environment Management System
- S**
 - Guidelines on Human Rights
 - Corporate Social Responsibility Policy
 - Occupational Health and Safety Policy
- G**
 - Code of Conduct Policy
 - Board Diversity Policy
 - Related Party Transaction
 - Whistle Blower Policy

Focus Areas (UNSDG)

- GHG emission reduction
- Occupational Health & Safety
- Resource Conservation
- Local Procurement
- Stakeholder management
- Learning & Development
- Land use & Biodiversity

Our Commitment

- Solarizing of all our assets (Offices/CGS/CNG Station)
- Water conservation- Rain-water harvesting
- Replace Diesel run Cascade LCV/HCV to CNG
- Develop a Low Carbon Society – Forestation and educate the community
- Paper less billing - Help the environment by saving trees - Implemented

Targets

Key ESG Initiatives/Achievements

UN SDGs



**Plant 2.7 Lakhs+ Trees,
120 school sessions/
year**



**900 KWp Solar
Installed**



**1042 Km covered
for methane leak
detection &
Repair**



**4500 Students
trained under
Greenmosphere
program**



**1000+ Km of Methane
leak detection survey**



**1.5 Mw of Solar by end
of FY24**



**Adani Total Gas's
Corporate office
awarded with
IGBC "Gold"
Certification**



**Golden Peacock
award for HR
Excellence**



**ATGL has
received Climate
Action Program –
Committed**

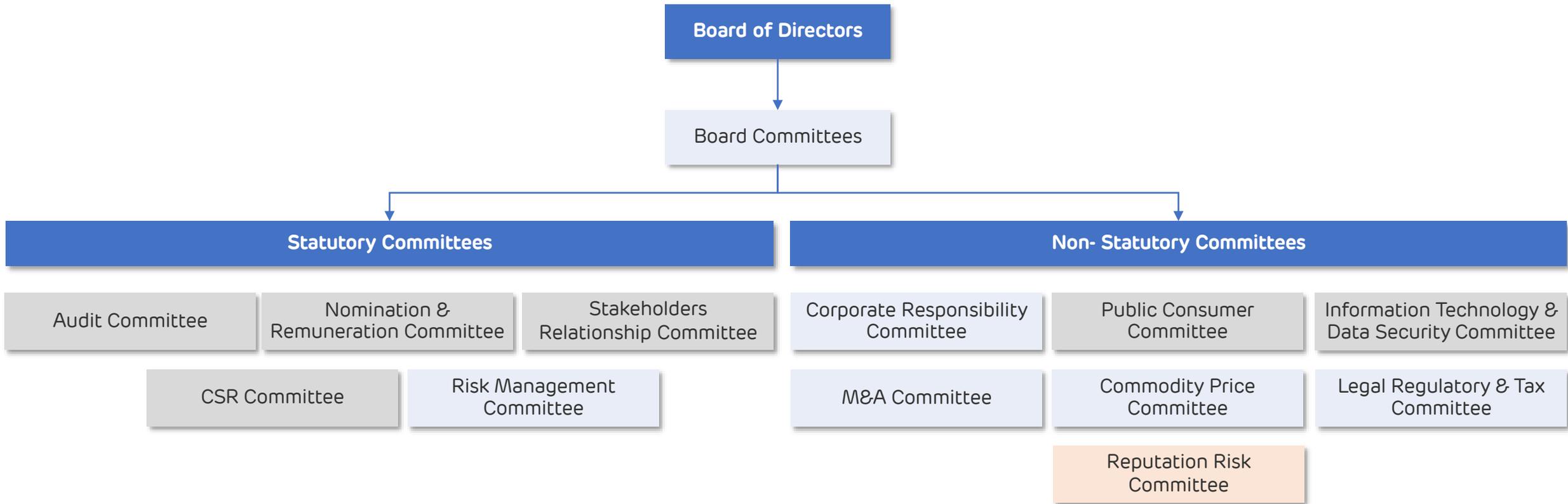


**5 sites with Zero Waste
to landfill Certification**

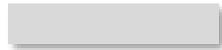


**Sustain 100%
Decarbonization of
Fleets**

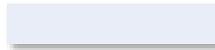




- ✓ 2 nominee directors from Adani Group & Total Energies and 1 Executive Director (CEO)
- ✓ 11 Out of 12 Committees is being chaired by Independent director
- ✓ 6 Out of 12 Committees has 100% Independent Directors



Denotes 100% Independent Director Committee



Chaired by Independent Director



Chaired by Non-Executive Director

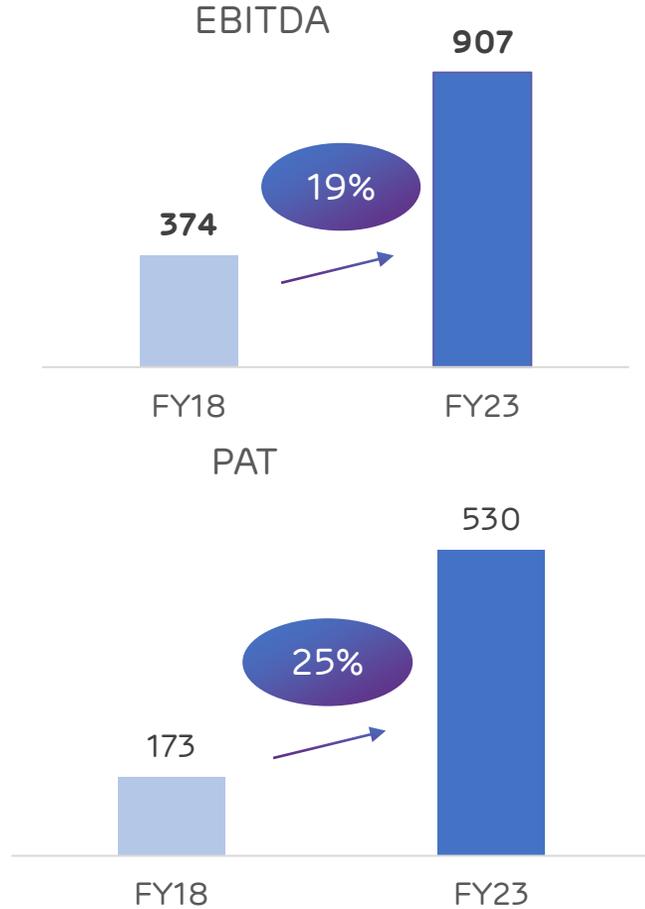
*Sub-Committee of Risk Management Committee

06

Rationale for Investment

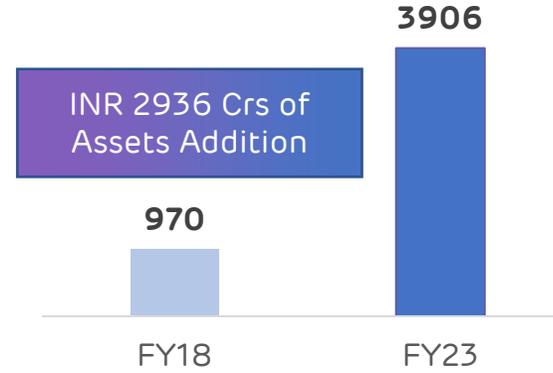
ATGL : Strong Growth with Financial Discipline

All Fig in INR Crs except ratios

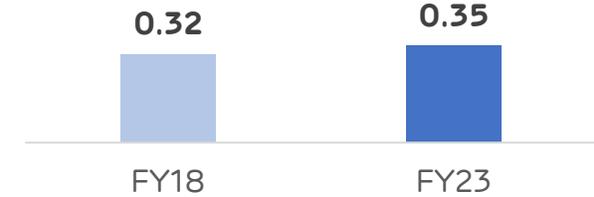


Strong Operational Performance has led EBITDA growth of 19% CAGR and PAT of 25% CAGR

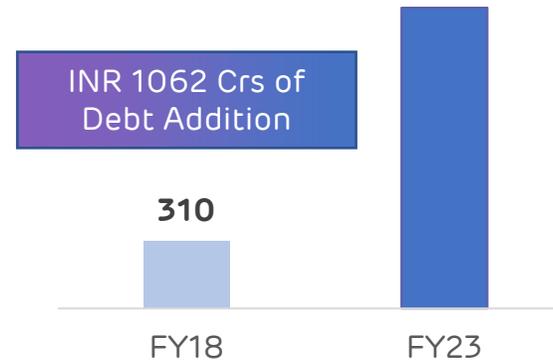
Net Fixed Assets



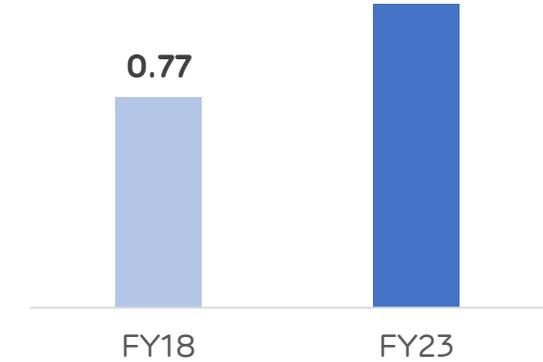
Gross Debt to Net Fixed Assets



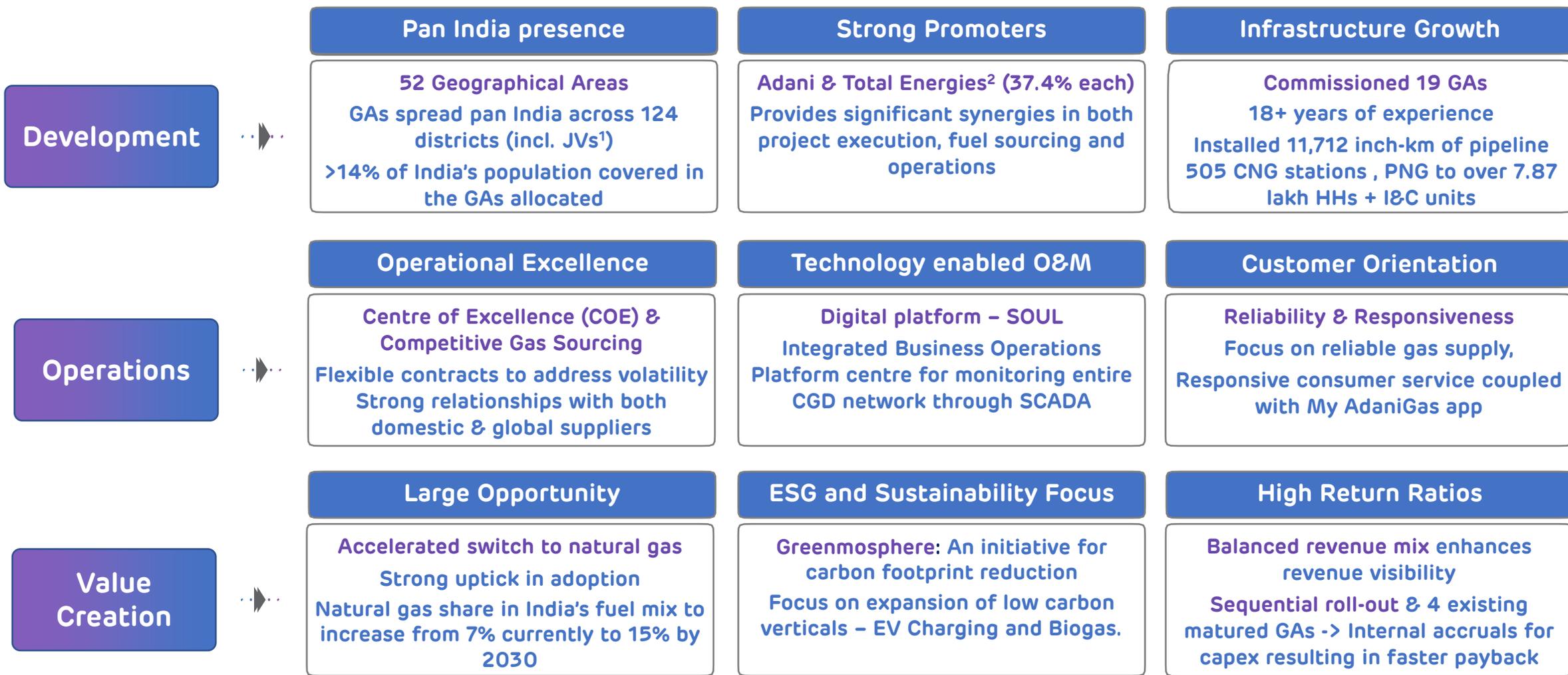
Gross Debt



Net Debt to EBITDA

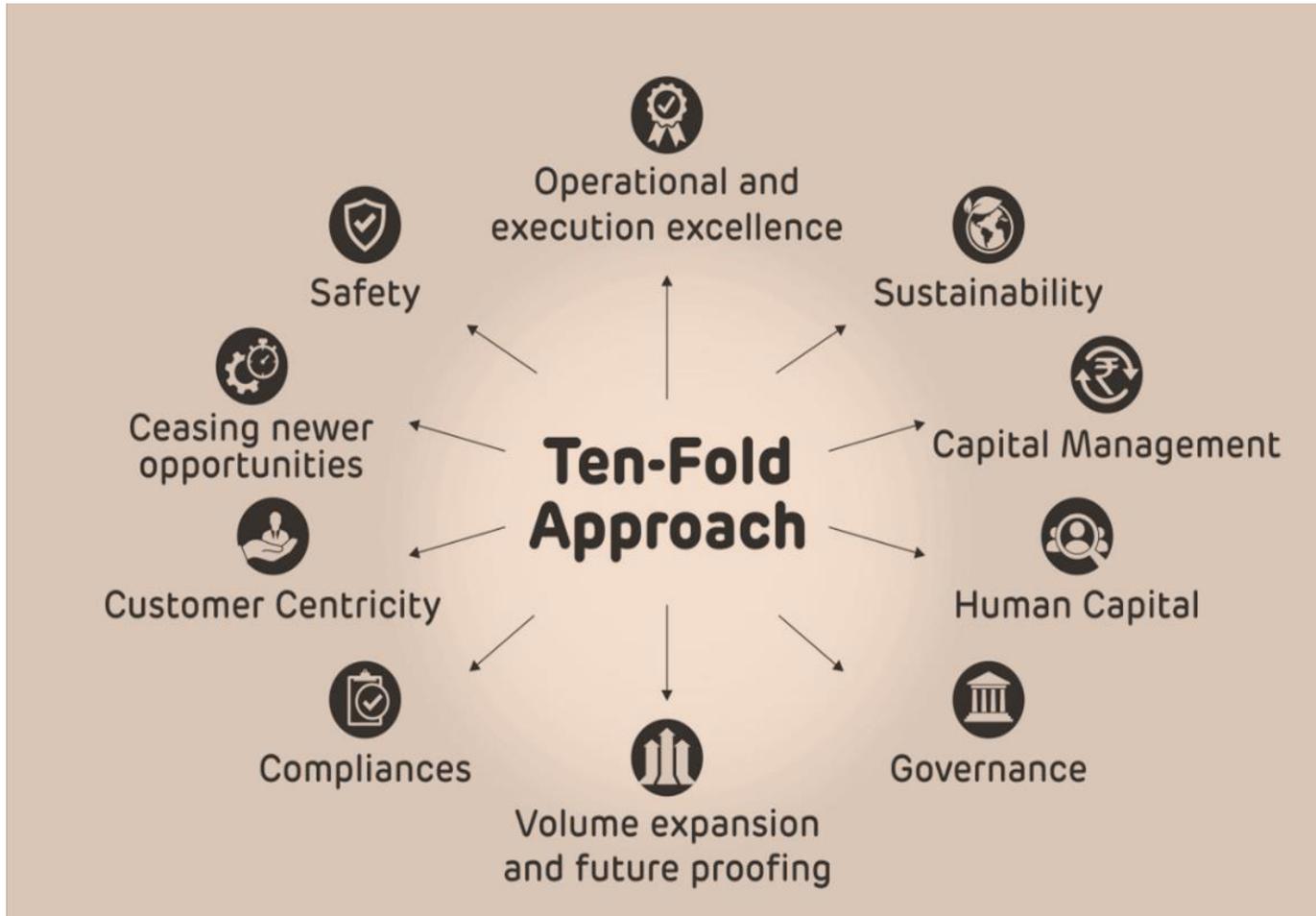


ATGL continues to have strong Balance sheet and follows robust financial prudence and has Net Debt to EBITDA ratio of 1.11 and Gross Debt to Fixed Assets at 0.35% which implies that assets are backed by lower leverage



1. 50:50 JV between ATGL & Indian Oil Corporation Ltd. (IOAGPL) operates 19 GAs; 2. TotalEnergies Holdings SAS, worlds second largest LNG private player acquired 37.4% stake in ATGL in Feb-2020.

GAs: Geographical Areas; JV: Joint Venture; CGD: City Gas Distribution; SCADA: Supervisory control and data acquisition; CNG: Compressed Natural Gas; O&M: Operations & Maintenance; mmscmd: Million Metric Standard Cubic Meters per Day; PNG: Piped Natural Gas; ESG: Environmental, Social & Governance; HH: Households; I&C: Industrial and commercial units



Adani Total Gas : One of the Largest CGD player poised to leverage growth opportunity

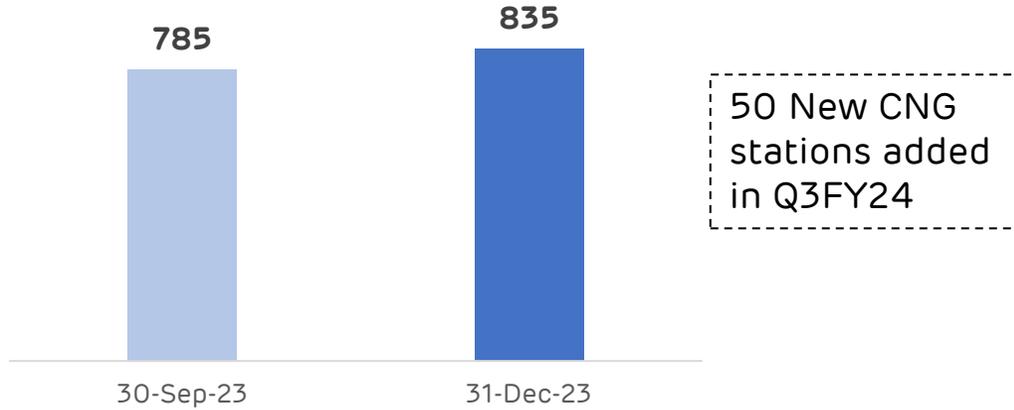
The Ten-Fold Approach will Strengthen the Company's preparedness to address opportunities with de-risked speed

Building a Better Tomorrow through Expanding our Horizons to provide wider and Cleaner Energy to our consumers

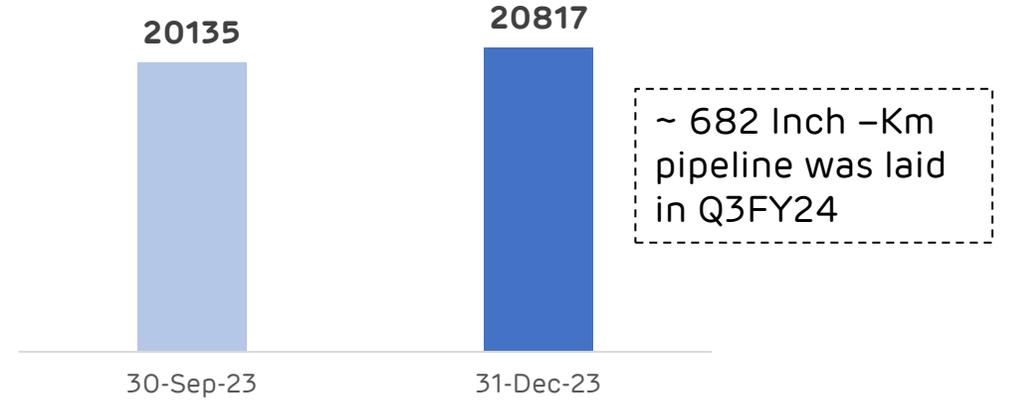
Annexure

Infrastructure Update - incl. JV – IOAGPL : As on 31 Dec 2023

CNG Stations

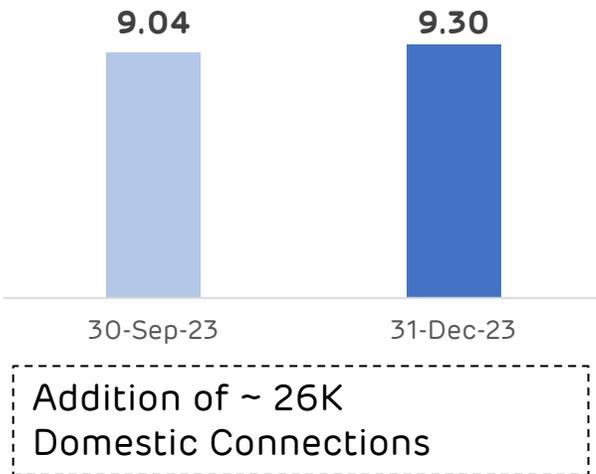


Steel Network in Inch-Km

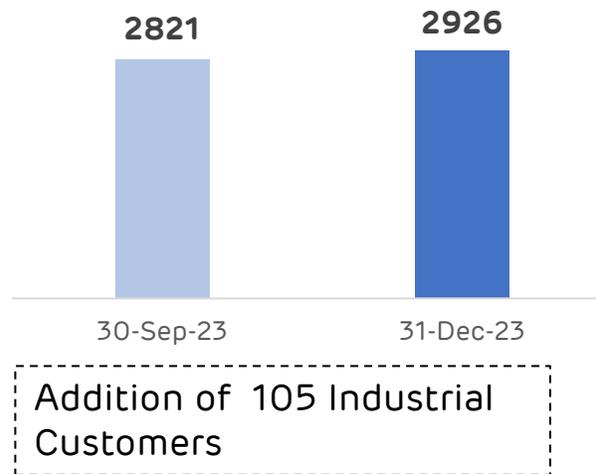


PNG Connections

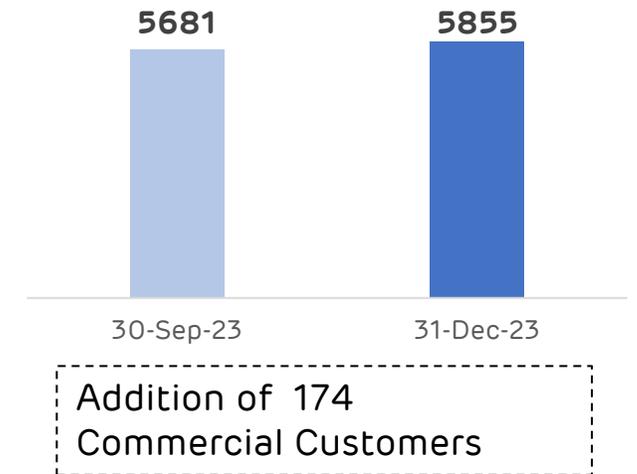
No of Households (Lakhs)



No of Industrial Connections



No of Commercial Connections



ATGL Key Financials : Income Statement Summary – Standalone (INR Cr)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Revenue from Operations	1243	1178	1186	3556	3486	4683
Cost of good sold	824	775	856	2391	2501	3392
Operating & other expenses	131	124	99	350	310	421
Total Expenditure	955	899	955	2741	2811	3813
Op. EBIDTA	288	279	230	815	675	870
Other Income	13	10	8	31	27	37
EBIDTA	301	290	238	846	702	907
Interest Expenses	31	27	6	82	46	79
Depreciation & Amortization Expenses	38	37	31	108	82	113
Profit Before Tax	231	225	201	655	574	716
Total tax expense	59	57	53	168	148	186
Profit After Tax	172	168	148	488	426	530
Earning Per Share (In Rs.)	1.57	1.53	1.35	4.43	3.87	4.82

ATGL Key Financials : Income Statement Summary – Consolidated (INR Cr)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Revenue from Operations	1244	1179	1186	3558	3486	4683
Cost of goods sold	824	775	856	2392	2501	3392
Operating & other expenses	132	124	99	350	310	422
Total Expenditure	956	899	956	2742	2811	3814
Op.EBIDTA	288	280	230	816	675	870
Other Income	12	9	8	29	27	37
EBIDTA	300	289	238	845	702	907
Interest Expenses	31	27	6	82	46	78
Depreciation & Amortisation Expenses	39	38	31	109	82	113
PBT before share of profit from joint ventures	230	224	201	653	574	715
Share in Profit/ (Loss) from Joint Venture	5.4	5.7	2.1	13.7	23.3	17.4
Profit Before Tax	236	230	203	667	597	733
Total tax expense	59	57	53	168	148	186
Profit After Tax (Consolidated)	177	173	150	500	449	546
Earning Per Share (In Rs.)	1.61	1.57	1.37	4.54	4.08	4.97

ATGL GAS

S.No.	Geographical Area	State
1	Ahmedabad City and Daskroi Area	Gujarat
2	Vadodara (part)	Gujarat
3	Surendranagar (EAAA)	Gujarat
4	Barwala & Ranpur Talukas	Gujarat
5	Navsari (EAAA) , Surat (EAAA), Tapi (EAAA) & the Dangs	Gujarat
6	Kheda (EAAA) & Mahisagar	Gujarat
7	Porbandar	Gujarat
8	Burhanpur, Khandwa, Khargone and Harda districts	Madhya Pradesh
9	Alirajpur, Nandurbar and Barwani districts	Maharashtra and Madhya Pradesh
10	Akola, Hingoli and Washim districts	Maharashtra
11	Balasore, Bhadrak & Mayurbhanj	Odisha
11	Amravati and Yavatmal districts	Maharashtra
12	Bhandara, Gondiya and Garchiroli districts	Maharashtra
13	Chittorgarh (Other than Rawatbhata) & Udaipur Districts	Rajasthan
14	Bilwara & Bundi Districts	Rajasthan
15	Nuh & Palwal	Haryana
16	Bhiwani, Charkhi Dadri & Mahendragarh Districts	Haryana
17	Faridabad	Haryana
18	Khurja	Uttar Pradesh
19	Jhansi (EAAA), Bhind, Jalaun, Lalitpur and Datia	Uttar Pradesh, Madhya Pradesh
20	Tikamgarh, Niwari, Chattarpur and Panna districts	Madhya Pradesh
21	Anuppur, Bilaspur and Korba	Madhya Pradesh, Chhattisgarh
22	Gumla, Latehar, Lohardaga, Simdega, Garhwa and Khunti districts	Jharkhand
23	Jashpur, Raigarh, Janjgir-Champa and Mahasamund districts	Chhattisgarh
24	Mungeli, Bemetara, Durg, Balod and Dhamtari districts	Chhattisgarh
25	Kabirdham, Raj Nandgaon and Kanker districts	Chhattisgarh
26	Kokrajhar, Dhubri, South SalmaraMankachar and Goalpara districts	Assam
27	Baksa, Barpeta, Bongaigaon, Chirang, Nalbari and Bajali districts	Assam
28	Nagaon, Morigaon, Hojai, Karbi Anglong and West Karbi Anglong districts	Assam
29	Koraput, Malkangiri, and Nabarangpur districts	Odisha
31	Cuddalore, Nagapatinam & Tiruvarur Districts	Tamil Nadu
32	Tiruppur District	Tamil Nadu
33	Udupi District	Karnataka

IOAGPL GAS

S.No.	Geographical Area	State
1	Panchkula (EAAA), Sirmaur Districts, Shimla & Solan (EAAA) District	Haryana
2	Chandigarh	Chandigarh
3	Udham Singh Nagar	Uttarakhand
4	Panipat	Haryana
5	Allahabad (EAAA), Bhadohi & Kausambi Districts	Uttar Pradesh
6	Prayagraj	Uttar Pradesh
7	Bulandshahr (EAAA), Aligarh & Hathras Districts	Uttar Pradesh
8	Bulandshahr (Part)	Uttar Pradesh
9	Jaunpur and Ghazipur Districts	Uttar Pradesh
10	Gaya & Nalanda Districts	Bihar
11	Burdwan District	West Bengal
12	Dharwad	Karnataka
13	South Goa	Goa
14	Daman	Daman & Diu
15	Ernakulum	Kerala
16	Kozhikode & wayanad Districts	Kerala
17	Malappuram Districts	Kerala
18	Kannur, Kasargod & Mahe Districts	Kerala
19	Palakkad & Thrissur Districts	Kerala

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THANK YOU