

# AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

**Reg. Off.:** D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,  
Uttar Pradesh - 208010

**Email Id.:** [info@groupaki.com](mailto:info@groupaki.com), **Website:** [www.groupaki.com](http://www.groupaki.com)

**Contact No.:** +91 512 2463150 / +91 512 2460866

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**Date:** 14<sup>th</sup> February, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager,  
Listing Department,  
**National Stock Exchange Limited**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Dear Sir / Ma'am,

**Subject: Submission of standalone and consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report**

**Ref: Security Id: AKI / Code: 542020 / Series: BE**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the standalone and consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, **AKI India Limited**

**Mohammad Ajwad**  
**Whole time Director**  
**DIN: 07902475**

## AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208 010  
Statement of Unaudited standalone financial results for the Quarter ended on 31 December, 2023

( In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Year to Date figures for current Period ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations ( Net)	1756.57	1601.41	1223.30	4677.22	4094.66	5547.04
2	Other Income	93.69	59.24	79.04	225.73	185.12	235.37
3	<b>Total income from operations (net)</b>	<b>1850.26</b>	<b>1660.65</b>	<b>1302.34</b>	<b>4902.95</b>	<b>4279.78</b>	<b>5782.41</b>
4	<b>Expenses</b>						
	a. Cost of material consumed	1283.14	1271.27	814.72	3033.52	2360.08	2955.14
	b. Purchase of stock -in-trade	257.04	259.34	309.51	710.11	803.22	1227.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(188.54)	(319.46)	(197.67)	(153.93)	(70.81)	(34.77)
	d. Employees benefits expense	68.16	60.44	58.14	190.78	157.04	221.95
	e. Finance Cost	49.22	43.94	55.02	146.12	132.04	198.59
	f. Depreciation and amortisation expense	47.02	46.93	48.24	134.00	141.71	189.95
	g. Power and fuel	23.09	36.13	16.49	86.31	69.47	100.96
	h. Other expenses	268.10	233.84	151.04	639.76	560.55	776.46
	<b>Total Expenses</b>	<b>1807.23</b>	<b>1632.43</b>	<b>1255.49</b>	<b>4786.67</b>	<b>4153.30</b>	<b>5635.30</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>43.03</b>	<b>28.22</b>	<b>46.85</b>	<b>116.28</b>	<b>126.48</b>	<b>147.11</b>
6	Exceptional Items						
7	<b>Profit Before Tax</b>	<b>43.03</b>	<b>28.22</b>	<b>46.85</b>	<b>116.28</b>	<b>126.48</b>	<b>147.11</b>
	Current Tax	13.97	8.80	17.60	36.97	42.12	49.87
	Deferred Tax						(10.26)
8	<b>Total Tax Expenses</b>	<b>13.97</b>	<b>8.80</b>	<b>17.60</b>	<b>36.97</b>	<b>42.12</b>	<b>39.61</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>29.06</b>	<b>19.42</b>	<b>29.25</b>	<b>79.31</b>	<b>84.36</b>	<b>107.50</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>						
11	<b>Tax Expenses of Discontinuing Operations</b>						
12	<b>Profit from Discontinuing Operations After Tax ( 10-11)</b>						
13	Share of Profit of associates and joint venture accounted for using equity method						
14	<b>Profit for the period ( 9+12)</b>	<b>29.06</b>	<b>19.42</b>	<b>29.25</b>	<b>79.31</b>	<b>84.36</b>	<b>107.50</b>
15	Other Comprehensive Income Net of Taxes						
16	<b>Total Comprehensive Income Net of Taxes ( 14+15)</b>	<b>29.06</b>	<b>19.42</b>	<b>29.25</b>	<b>79.31</b>	<b>84.36</b>	<b>107.50</b>
17	<b>Details of equity Share Capital</b>						
	Paid Up Equity Share Capital	1,338.61	1338.61	1,338.61	1,338.61	1,338.61	1338.61
	Other Equity	233.52	204.46	151.97	233.52	151.97	154.21
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>						
	a) Basic	0.04	0.03	0.22	0.12	0.63	0.73
	b) Diluted	0.04	0.03	0.22	0.12	0.63	0.73

**Notes:**

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, February 14, 2024. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended December 31, 2023.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st December, 2023 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2023 and un-audited figures for the quarter ended 30th June, 2023 & 30th September, 2023 respectively.

Place : Kanpur  
Date : 14/02/2024

**JAIHWAL MISRA & COMPANY**  
Chartered Accountants  
15/271-C, Civil Lines  
Kanpur - 208 001  
Phone: 0512-2333722  
E-mail: jmc\_ca\_knp@yahoo.com



### LIMITED REVIEW REPORT

**Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of AKI India Limited ("The Company") pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors  
AKI India Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AKI India Limited** ("the Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement is the responsibility of Company's management and has been approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing specified under Sec 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jaiswal Misra & Co.  
Chartered Accountants

*Rakesh Kumar Jaiswal*

(CA Rakesh Kumar Jaiswal)

Partner

M. No. : 078188/ FRN: 010703C

UDIN: 24078188BKEMGM8380

Place: Kanpur

Date: 14.02.2024

**AKI INDIA LIMITED**  
CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh - 208 010  
Statement of Unaudited Consolidated financial results for the Quarter and Nine Months ended on 31st December, 2023

( In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Year to Date figures for current Period ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations ( Net)	1927.64	1712.36	1223.30	5079.72	5573.85	7026.23
2	Other Income	93.74	59.66	79.04	226.19	206.37	256.62
3	<b>Total income from operations (net)</b>	<b>2021.38</b>	<b>1772.02</b>	<b>1302.34</b>	<b>5305.91</b>	<b>5780.22</b>	<b>7282.85</b>
4	<b>Expenses</b>	<b>0.00</b>					
	a. Cost of material consumed	1283.15	1098.02	814.72	3033.52	3753.38	4348.43
	b. Purchase of stock -in-trade	356.93	642.73	309.51	1193.39	803.22	1227.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	-123.57	(453.77)	(197.67)	-281.42	(70.81)	(34.77)
	d. Employees benefits expense	94.25	57.30	58.14	216.87	190.51	255.42
	e. Finance Cost	49.83	43.68	55.02	146.73	134.41	200.96
	f. Depreciation and amortisation expense	47.02	46.93	48.24	134.00	141.70	189.95
	g. Power and fuel	23.09	36.13	16.49	86.31	69.48	100.96
	h. Other expenses	252.01	270.10	151.04	659.97	621.92	837.84
	<b>Total Expenses</b>	<b>1982.71</b>	<b>1741.12</b>	<b>1255.49</b>	<b>5189.37</b>	<b>5643.81</b>	<b>7125.81</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>38.67</b>	<b>30.90</b>	<b>46.85</b>	<b>116.54</b>	<b>136.41</b>	<b>157.04</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before Tax</b>	<b>38.67</b>	<b>30.90</b>	<b>46.85</b>	<b>116.54</b>	<b>136.41</b>	<b>157.04</b>
	Current Tax	13.97	8.80	17.60	36.97	44.01	51.76
	Deferred Tax	-	-	-	-	-	(10.26)
8	<b>Total Tax Expenses</b>	<b>13.97</b>	<b>8.80</b>	<b>17.60</b>	<b>36.97</b>	<b>44.01</b>	<b>41.50</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>24.70</b>	<b>22.10</b>	<b>29.25</b>	<b>79.57</b>	<b>92.40</b>	<b>115.54</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>	-	-	-	-	-	-
11	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-	-
12	<b>Profit from Discontinuing Operations After Tax ( 10-11)</b>	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	(4.36)	2.75	-	0.26	-	9.95
14	Minority Interest	-	-	-	-	-	-
15	<b>Profit for the period ( 9+12)</b>	<b>24.70</b>	<b>22.10</b>	<b>29.25</b>	<b>79.57</b>	<b>92.40</b>	<b>115.54</b>
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
17	<b>Total Comprehensive Income Net of Taxes ( 15+16)</b>	<b>24.70</b>	<b>22.10</b>	<b>29.25</b>	<b>79.57</b>	<b>92.40</b>	<b>9.95</b>
18	<b>Details of equity Share Capital</b>						
	Paid Up Equity Share Capital	1338.61	1338.61	1338.61	1338.61	1338.61	1338.61
	Other Equity	239.79	215.09	151.97	239.79	137.08	160.22
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00	10.00
19	<b>Earnings Per Share (EPS)</b>						
	a) Basic	0.04	0.03	0.22	0.12	0.63	0.73
	b) Diluted	0.04	0.03	0.22	0.12	0.63	0.73

**Notes:**

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, February 14, 2024. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended December 31, 2023.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st December, 2023 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2023 and un-audited figures for the quarter ended 30th June, 2023 & 30th September, 2023 respectively.

Place : Kanpur  
Date : 14/02/2024





### LIMITED REVIEW REPORT

**Limited Review Report on Quarterly and Nine Months Unaudited Consolidated Financial Results of AKI India Limited ("The Company") pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors  
AKI India Limited  
Kanpur

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AKI India Limited** ("the Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:  
A. AKI INDIA LIMITED  
B. AKI UK LIMITED
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the overseas auditors and other auditors nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



JAISWAL MISRA & COMPANY  
Chartered Accountants  
15/271-C, Civil Lines  
Kanpur - 208 001  
Phone: 0512-2333722  
E-mail: jmc\_ca\_knp@yahoo.com



6. The consolidated unaudited financial results Includes the Interim financial results of AKI UK LIMITED which have not been reviewed by their auditors, whose Interim financial results reflect total revenue of GBP 381771 as at 31.12.2023 and total net profit before tax of GBP 237.98 and total comprehensive Income of GBP 237.98 for the quarter and nine months ended 31.12.2023 as considered In the consolidated unaudited financial results. According to the Information and explanations given to us by the Management, these Interim financial statements/ financial Information/financial results are not material to the Group.

Our conclusion on the Statement is not modified In respect of the above matter"

For Jaiswal Misra & Co.  
Chartered Accountants

*Rakesh Kumar*



(CA Rakesh Kumar Jaiswal)  
Partner  
M. No. : 078188/ FRN: 010703C  
UDIN:  
Place: Kanpur  
Date: 14.02.2024

