



KRITIKA
WIRED DIFFERENTLY

Date: 28th May, 2022

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- KRITIKA

Sub: Outcome of the Board Meeting dated 28th May, 2022
Ref: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 28th May, 2022 had transacted the following business matters:

1) Financial Results:

Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022;

In this regard, enclosed please find herewith:

- a) Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 along with Auditors Report.
- b) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with unmodified opinion.
- c) Declaration by Managing Director and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Board's Report:

The Board of Directors have considered and approved the Board's Report along with all annexures for the Financial Year 31st March, 2022.

Kritika Wires Limited

Regd Office 1A, Bonfield Lane Kolkata 700 001 West Bengal India
t +91 33 40037817 e sales@kritikawires.com w www.kritikawires.com
Corporate Office Unit No. 201 2nd Floor Bus Terminus & Commercial Complex
Plot-BG-12, AA-I, New Town Pride Hotel Building
t +91 33 2986 2140 / 2142
Works Vill Bhagabatipur P.O. Chaturbhujkati Sankrail Howrah 711 313
CIN : L27102WB2004PLC098699 GST : 19AACCK5615N1Z5





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3) Dividend:

The Board of Directors have recommended a dividend of Rs. 0.50/- (Rupees Fifty Paise Only) per fully paid-up Equity Share of Rs. 10/- each (5%) to the shareholders of the Company for the Financial Year ended 31st March, 2022. The dividend recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

4) Re-appointment of Internal Auditors of the Company:

The Board have re-appointed M/s. M. Kumar Jain & Co, Chartered Accountants, (FRN: 315182E) as the Internal Auditor of the Company for the Financial Year 2022-2023. A brief profile of M/s. M. Kumar Jain & Co, Chartered Accountants, is attached herewith and annexed as "Annexure I".

5) Re-appointment of Cost Auditors of the Company:

The Board have re-appointed M/s. Sohan Lal Jalan and Associates, Cost Accountants (FRN: 000521) as the Cost Auditor of the Company for the Financial Year 2022-2023. A brief profile of M/s. Sohan Lal Jalan and Associates, Cost Accountants, is attached herewith and annexed as "Annexure II".

6) Appointment of Secretarial Auditor of the Company:

The Board of Directors have appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No.: 20897), as the Secretarial Auditor of the Company pursuant to provisions of Section 204 of Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015. A brief profile of Mr. Rajesh Ghorawat, Practicing Company Secretary, is attached herewith and annexed as "Annexure III".

7) Annual General Meeting:

The date of the 18th Annual General Meeting (AGM) of the Company will be decided at the next Board Meeting and the same will be intimated to the Stock Exchange.

8) Split/Sub-division of equity shares of the Company:

The Board had considered the proposal for sub-division of 1 equity share of the Company having face value of Rs. 10/- each into 5 (Five) equity shares having face value of Rs. 2/-

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each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company, subject to approval of the Shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the Stock Exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as "**Annexure IV**".

9) Others:

- a) The Board had considered the Approval Letter as received from Stock Exchange with regards to Migration of the Equity Shares of the company from SME Exchange (Emerge) to Main Board of NSE; and
- b) The Renewed credit facility from Karnataka Bank Ltd has been place before the Board and the same has been approved.

The meeting commenced at 11:00 a.m. and concluded at 6:45 p.m.

The above information is also being made available on the website of the Company at www.kritikawires.com.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For **Kritika Wires Limited**

KRITIKA WIRES LTD

Mahesh Kr. Sharma

Company Secretary

Mahesh Kumar Sharma

(Company Secretary and Compliance Officer)

Membership No.: 42926

Encl: As above



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Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED**

REPORT ON THE AUDIT OF FINANCIAL RESULTS

OPINION

We have audited the accompanying financial results of Kritika Wires Limited (hereinafter referred to as 'the Company') for the quarter and year ended 31st March, 2022 and the notes thereon (hereinafter referred to as the "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "Listing Regulations"). The financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit for the year ended 31st March, 2022 and other comprehensive income and other financial information for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH
GOVERNANCE FOR THE FINANCIAL RESULTS**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the

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Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

We draw attention to the Statement include the results for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited 9 months ended 31st December, 2021 and 31st December, 2020 respectively.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner

Place of Signature: Kolkata
Date: The 28th day of May, 2022



Membership No. 066421
UDIN: 22066421AJUZUU3761

KRITIKA WIRES LIMITED

REGD. OFFICE: 1A, BONFIELD LANE, MEZANINE FLOOR, KOLKATA – 700001, WEST BENGAL, INDIA

CIN - L27102WB2004PLCO98699, PHONE NO. (033) 2242 9581 / 2213 0660

WEBSITE: WWW.KRITIKAWIRES.COM, EMAIL: COMPLIANCE@KRITIKAWIRES.COM

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. in lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31st March, 2022	31st December, 2021	31st March, 2021	31st March, 2022	31st March, 2021
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	7,417.86	6,119.05	4,347.39	24,371.80	13,489.72
II. Other income	21.50	62.17	198.05	271.11	390.20
III. Total Income (I + II)	7,439.36	6,181.22	4,545.44	24,642.91	13,879.92
IV. Expenses					
Cost of raw material and components consumed	6,137.30	5,572.14	3,889.18	21,789.78	11,297.51
(Increase)/ decrease in inventories of finished goods, work-in-progress and stock-in-trade	146.36	(61.84)	(182.07)	(5.93)	306.66
Employee benefits expense	126.70	122.42	115.95	471.24	442.95
Finance costs	95.49	50.20	26.85	255.26	269.32
Depreciation and amortization expense	57.73	58.77	64.42	225.90	254.55
Other expenses	478.52	333.07	371.13	1,351.61	1,207.93
Total Expenses	7,042.10	6,074.76	4,285.46	24,087.86	13,778.91
V. Profit Before Exceptional Items and Tax (III-IV)	397.26	106.46	259.98	555.05	101.00
VI. Exceptional Items	-	-	-	-	-
VII. Profit Before Tax (V-VI)	397.26	106.46	259.98	555.05	101.00
VIII. Tax expense					
Current tax	119.12	35.89	8.35	163.02	33.89
Deferred tax	(2.34)	(0.48)	(3.47)	(10.59)	(11.22)
IX. Profit for the period/ year (VII-VIII)	280.48	71.05	255.10	402.62	78.33
X. Other Comprehensive Income					
(i) Items that will not be reclassified to Profit or Loss	4.19	10.10	1.24	16.77	4.95
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.17)	(2.81)	(0.35)	(4.67)	(1.38)
Total Other Comprehensive Income	3.02	7.30	0.89	12.10	3.57
XI. Total Comprehensive Income for the period/year (IX+X)	283.50	78.34	255.99	414.72	81.90
XII. Paid-up Equity share capital (Face value of Rs. 10/- each)	1,775.20	1,775.20	1,775.20	1,775.20	1,775.20
XIII. Other equity				5,122.67	4,707.95
XIV. Earnings per equity share (not annualised for quarterly figures):					
Basic (Rs.)	1.58	0.40	1.44	2.27	0.44
Diluted (Rs.)	1.58	0.40	1.44	2.27	0.44
See accompanying notes to the financial results.					



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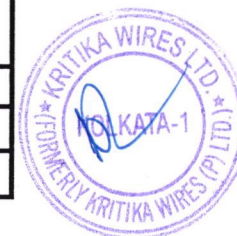
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WEBSITE: WWW.KRITIKAWIRES.COM, EMAIL: SALES@KRITIKAWIRES.COM

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs. in lakh)

	Particulars	As at 31st March 2022	As at 31st March 2021	As at 1st April, 2020
I	ASSETS			
	Non-current assets			
	Property, plant and equipment	1,647.38	1,559.88	1,773.35
	Capital work in progress	40.86	288.08	261.89
	Investment property	133.00	133.00	133.00
	Financial assets			
	(i) Other financial assets	55.40	314.05	407.43
	Total non-current assets	1,876.64	2,295.01	2,575.67
	Current Assets			
	Inventories	3,834.77	3,058.70	3,098.56
	Financial assets			
	(i) Investments	110.71	103.85	107.16
	(ii) Trade receivables	5,098.74	5,869.51	5,061.78
	(iii) Cash and cash equivalents	254.70	128.25	18.10
	(iv) Bank balances other than cash and cash equivalents	820.35	476.20	527.82
	(v) Other current financial assets	45.79	133.78	239.77
	Current tax assets (net)	8.77	10.33	-
	Other current assets	319.34	415.23	1,048.65
	Total current assets	10,493.17	10,195.85	10,101.84
	Total assets	12,369.81	12,490.86	12,677.51



II	EQUITY AND LIABILITIES			
	Equity			
	Equity share capital	1,775.20	1,775.20	1,775.20
	Other equity	5,122.67	4,707.95	4,626.05
	Total equity	6,897.87	6,483.15	6,401.25
	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	(i) Borrowings	422.33	524.36	4.08
	Deferred tax liabilities	7.35	13.27	23.11
	Provisions	49.93	57.57	53.21
	Total non-current liabilities	479.61	595.20	80.40
	Current liabilities			
	Financial liabilities			
	(i) Borrowings	1,704.79	2,586.86	3,013.40
	(ii) Trade payables			
	--Total outstanding dues of micro enterprises and small enterprises	5.21	3.54	-
	--Total outstanding dues of creditors other than micro enterprises and small enterprises	2,968.25	2,543.93	2,797.54
	(iii) Other financial liabilities	145.00	125.48	115.94
	Other current liabilities	162.19	150.06	131.00
	Income tax liabilities (net)	-	-	135.97
	Provisions	6.89	2.64	2.01
	Total current liabilities	4,992.33	5,412.51	6,195.86
	Total liabilities	5,471.94	6,007.71	6,276.26
	Total equity and liabilities	12,369.81	12,490.86	12,677.51



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AUDITED STATEMENT OF CASH FLOWS

(Rs. in lakh)

	PARTICULARS	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net profit before Tax	555.05	101.00
	<u>Adjustments for non-cash and non-operating items:</u>		
	Depreciation	225.90	254.55
	Interest income	(72.30)	(16.71)
	Dividend income on non- current investment	(0.20)	(0.21)
	Net gain on sale of non- current investment	-	(7.75)
	Fair value loss/ (gain) on investments	(6.43)	3.18
	Allowance for expected credit losses	12.77	-
	Profit on Sale of Property, plant and equipment	-	(41.26)
	Interest expense	255.26	269.32
	Operating profit before working capital changes	970.05	562.12
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(776.06)	39.85
	Trade receivables	758.99	(805.71)
	Current and non- current financial assets	346.65	199.36
	Other current and non current assets	95.90	633.43
	<u>Adjustments for increase/ (decrease) in operating liabilities:</u>		
	Trade payables and other payables	425.98	(250.07)
	Current and non- current financial liabilities	19.53	9.54
	Other current and non current liabilities	12.13	19.06
	Current and non-current provision for employee Benefit	13.39	9.93
	Cash generated from operations	1,866.53	416.51
	Less: Income tax paid	(161.45)	(180.20)
	Net cash generated from operating activities	1,705.08	236.32
II	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchases of property, plant and equipment	(66.18)	(91.48)
	Sale of property, plant and equipment	(0.01)	65.47
	Investments in mutual funds	(0.43)	7.88
	Interest received	72.30	16.71
	Investment in fixed deposits	(344.15)	-
	Maturity of fixed deposit	-	51.62
	Dividend received	0.20	0.21
	Net cash generated from/(used in) investing activities	(338.27)	50.41



III	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from long term borrowings	76.43	610.36
	Repayment of long term borrowings	(90.08)	-
	Proceeds/(Repayment) of short term borrowings	(970.45)	(516.62)
	Interest paid	(255.26)	(269.32)
	Net cash used in financing activities	(1,240.36)	(176.57)
IV	Net increase/(decrease) in cash and cash equivalents (I+II+III)	126.45	110.15
	Cash and cash equivalents at the beginning of the year	128.25	18.10
	Cash and cash equivalents at the end of the year	254.70	128.25



KRITIKA WIRES LIMITED

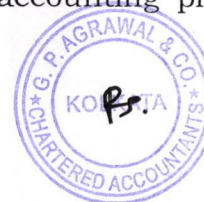
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Notes:

1. The above audited financial results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 28th May, 2022.
2. The above results have been audited by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The company has received approval from National Stock Exchange of India Limited ["NSE"] letter bearing reference no. NSE/LIST/178 dated April 29, 2022 that the trading in the Equity Shares of the Company has been migrated from the SME Emerge platform of NSE to the main board of NSE w.e.f. May 04, 2022 and the new designated security codes and lot size thereof has already been specified in the above mentioned NSE letter. The copy of the approval letter of NSE is already on the website of the Company and NSE for your record.
4. These Financial Results will be made available on Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
5. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2020, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles provided under Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the Rules thereunder and the other accounting principles generally accepted in India.



6. The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited 9 months ended 31st December, 2021 and 31st December, 2020 respectively.
7. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
8. The Board of Directors have recommended a dividend of Re. 0.50 (Fifty Paise Only) per fully paid-up Equity Share of Rs. 10/- each (5%) to the shareholders of the Company for the Financial Year ended 31st March, 2022. The dividend recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.
9. The Board had considered the proposal for sub-division of 1 equity share of the Company having face value of Rs. 10/- each into 5 (Five) equity shares having face value of Rs. 2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
10. (a) Reconciliation of financial results as previously reported (referred to as "Previous GAAP") and Ind AS for year ended presented are as under:

Particulars	(Rs. In Lakh)
	Year ended 31st March, 2021
Net Profit as per Previous GAAP (after tax)	85.45
Add/(Less) - Effect of transition to Ind AS	
(i) Impact due to change in employee benefit expenses	(4.95)
(ii) Fair value on investments	(3.20)
Net impact of Ind AS adjustments	(7.12)
Net Profit as reported under Ind AS	78.33
Other Comprehensive Income (net of tax)	3.57
Total Comprehensive Income as reported under Ind AS	81.90



(b) Reconciliation of equity as reported under previous GAAP is summarised as follows:

Particulars	(Rs. In Lakh)	
	As at 1st April, 2020	As at 31st March, 2021
Equity as reported under previous GAAP	6,397.54	6,482.98
Add/(Less) - Effect of transition to Ind AS		
Measurement of financial assets at fair value (net of tax)	3.72	0.17
Equity as reported under Ind AS	6,401.25	6,483.15

11. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

For and on behalf of Board of Directors

Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
(Managing Director)

Phone No. +91-33-2242 9581

Fax No. +91-33-2213 0660

Place : Kolkata

Dated : 28.05.2022





KRITIKA

WIRED DIFFERENTLY

Date: 28th May, 2022

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- KRITIKA

Sub: Declaration for Audit Report with Unmodified Opinion for the Financial Year ended on 31st March, 2022
Ref: Disclosure under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s G. P. Agrawal & Co., Chartered Accountants, have issued the Audit Report for the Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2022 with unmodified opinion.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For **Kritika Wires Limited**

KRITIKA WIRES LTD
Mahesh Kr. Sharma

Mahesh Kumar Sharma
(Company Secretary and Compliance Officer)
Membership No.: 42926

Kritika Wires Limited

Regd Office 1A, Bonfield Lane Kolkata 700 001 West Bengal India
t +91 33 40037817 e sales@kritikawires.com w www.kritikawires.com
Corporate Office Unit No. 201 2nd Floor Bus Terminus & Commercial Complex
Plot-BG-12, AA-I, New Town Pride Hotel Building
t +91 33 2986 2140 / 2142
Works Vill Bhagabatipur P.O. Chaturbhujkati Sankrail Howrah 711 313
CIN : L27102WB2004PLC098699 GST : 19AACCK5615N1Z5



KRITIKA
WIRED DIFFERENTLY

Date: 28th May, 2022

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- KRITIKA

Sub: Declaration by Managing Director and Chief Financial Officer of the Company
Ref: Disclosure under Regulation 33(2)(a) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), we hereby confirm, declare and certify that the Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For Kritika Wires Limited

Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
Managing Director
(DIN: 00654218)



Anand Kumar Sharma

Anand Kumar Sharma
Chief Financial Officer
(PAN: BONPS9141E)

Kritika Wires Limited

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CIN : L27102WB2004PLC098699 GST : 19AACCK5615N1Z5

PARTICULARS OF THE FIRM

Name and address of the firm M. KUMAR JAIN & CO.
Chartered Accountants
7A, Kiran Shankar Ray Road,
Kolkata – 700001

Phone: 22487972
Email: mkj_1988@yahoo.co.in

ICAI Registration Number 315182E

Date of Commencement As Partnership firm on 10th May, 1988

No. of Partners

SL. NO.	NAME OF PARTNERS	QUALIFICATION	MEMBERSHIP NUMBER	EXPERIENCE
1	Mr. Prashant Kumar Jain	FCA	051917	37 YEARS
2	Mr. Sanjeev Kumar Gupta	ACA	407221	14 YEARS

Audit work under taken for (mention names):

I Nationalized Banks

Branch Statutory Audit

- 1) Allahabad Bank
- 2) Punjab National Bank

II Ltd. Companies

Statutory Audits

- 1) Chaz Insurance Brokers Private Limited
- 2) Stellar Equity Management Services Private Limited
- 3) Stellar Credit Private Limited
- 4) Dresatz Mysolar Private Limited
- 5) Solarsys renewable Energy Private Limited
- 6) MI Mysolar24 Private Limited
- 7) A. H. W. Ispat Ltd.
- 8) Anup Paper Industries Ltd.
- 9) Bagaria Overseas Ltd.
- 10) Bagaria Developers Ltd
- 11) Mangal Engg. Co. Ltd.
- 12) Ratan Enterprises Ltd.
- 13) AGW Relators Private Limited
- 14) Bagaria Commercial (P) Ltd.
- 15) Bagaria Vanijya (P) Ltd.
- 16) Beeton Commerce (P) Ltd.
- 17) Beriwalla Brokers (P) Ltd.



: Head Office :

303B, Wing Achira Residency, Next to Divoi, Near Rupani Circle, Bhavnagar - 364002

- 18) Corona Steel Enterprises (P) Ltd.
- 19) G. C. Auto Finance (P) Ltd.
- 20) J. J. Amalgamation (P) Ltd
- 21) J. J. Projects (P) Ltd.
- 22) Kohinoor Stock Broking (P) Ltd.
- 23) Phelps Clothiers (P) Ltd
- 24) Sadhana Properties (P) Ltd.
- 25) Bengal Park Realty Pvt Ltd
- 26) Steadfast Merchants (P) Ltd
- 27) Twilight Prop. (P) Ltd.
- 28) VRG Enclave (P) Ltd.
- 29) GTZ (India) Pvt. Ltd.
- 30) Kesomet Private Limited
- 31) Park Services (P) Ltd.
- 32) J.J. Motors Pvt. Ltd.
- 33) Bengal Sureka Reality Limited
- 34) Trincas Restaurants (Dhanbad) (P) Ltd.
- 35) Amit Commercial Company Ltd.
- 36) Pyramid Cyberways Ltd.
- 37) Shiv Shambhu Bran Udyog Ltd.
- 38) Sumangala Investment Co. Ltd.
- 39) Chitrakoot Maintenance Services Private Limited
- 40) S.S. Hospitality Private Limited
- 41) Abhinandan Fintex Private Limited
- 42) Rabirun Vinimay Private Limited

Internal Audits

- 1) Calcutta Medical Centre Limited
- 2) Jumac Industries Ltd. (Group)
- 3) Linc Pen & Plastics Limited
- 4) Sawalka KEL (P) Ltd.
- 5) Sarda Plywood Industries Ltd.
- 6) SPS Steel & Power Ltd.
- 7) SPS Steel Rolling Mills Ltd.
- 8) AHW Steel Limited
- 9) Mangal Steel Enterprises Limited
- 10) SKP Securities Limited
- 11) L.P. Agarwalla & Co

III Partnerships

Statutory & Tax Audit

- 1) Sureka Associates
- 2) Sumo Consulting
- 3) Vishnu Minerals Industries
- 4) Crystal Pharmaceuticals
- 6) Suburban Airovient Engg.
- 7) Base Developers
- 8) Sab Developers



IV Tax Audits

- 1) Anup Paper Industries Ltd.
- 2) Mangal Engg. Co. Ltd.
- 3) AGW Relators Private Limited
- 4) Abhinandan Fintex Private Limited
- 5) GTZ (India) Pvt. Ltd.

V Trusts

- 1) Rahul Sureka Foundation
- 2) Hooghly River Services Private Limited- Employees Gratuity Fund
- 3) West Bengal Cold Storage Association
- 4) Shree Shiv and Karnimata Temple (Trust) Chaibasa)
- 5) Gayaprasad Chhedilal Gupta Trust
- 6) Smt. Kaushalya Devi Trust
- 7) Bharat Kalyan Fund
- 8) Ganeshlal Purushottam Das Foundation
- 9) Garodia Foundation
- 10) Kemrub Employees Gratuity Fund
- 11) Moolchand Sethia Charity Trust
- 12) Pannalal Sarogi Charity Trust
- 13) R. P. Patodia Seva Trust
- 14) R.K.Choudhury Foundation
- 15) S.L.Sarda Family Trust
- 16) Sawalka Foundation
- 17) Selvel Foundation
- 18) Shreemati Suiti Devi Garodia Charitable Trust
- 19) Suiti Exports Limited Employees Gratuity Fund
- 20) West Bengal Child Health Centre
- 21) Agarwal Hardware Works (P) Ltd. - Employees Provident Fund
- 22) Govind Deoji Trust
- 23) Madhya Bharat Papers Gratuity Fund
- 24) Madhya Bharat Papers Pension Fund
- 25) Madhya Bharat Papers Provident Fund
- 26) Satya Foundation
- 27) Laktaria (India) Private Limited Gratuity Fund
- 28) Seth Gangajal Galuram Charity Trust
- 29) Mahadeolal Sarogi Medical Institute
- 30) Pannalal Saraogi Educational Institution
- 31) Kaypeejay Foundation
- 32) Cheviot Company Limited Employees Provident Fund
- 33) SPS Synergy Foundation
- 34) Ratan & Rikhab Bhansali Charitable Trust

VI Valuation

Srei Insurance Broking Pvt. Ltd.
Srei Mutual Fund Trust Pvt. Ltd.
Srei Mutual Fund Asset Management Pvt. Ltd.
Sahaj E-village Ltd.
Srei Alternative Investment Managers Limited



I. ABOUT MR. PRASHANT JAIN:

Academic Qualifications:

1983 : Qualified as Chartered Accountant

WORK EXPERIENCE

Experience: 37 years

☐ **Core Area:**

In course of his 37 years of experience Mr. Prashant Kumar Jain has gathered wide experience in Professional Exposure has been in the field of Audits –Statutory and Internal, Pre-audits, Systems Implementation, Management and Project Consultancy Services, Taxation, Company Law and Secretarial work, Cooperative Society Audits, Finance and Banking Matters including Liaison with Institutions and banks ,Portfolio management of Listed Securities in respect of Few Clients with churnings based on Technical and Fundamental Factors.

In banking matters handled all types of bank Audits like Statutory Audit, Concurrent Audit, Inspection audit, Income and Expenditure Audit, Stock Audit etc.



11.

Academic Qualifications:

2006 : Qualified as Chartered Accountant

WORK EXPERIENCE

Experience: 14 years

Core Area:

During the course of his 14 years experience, Shri Sanjeev Kumar Gupta has gathered wide experience in Statutory audit, Internal audit of various Listed Companies, Non Banking Financial Companies and large and medium Private Sector Companies. He has also conducted verification of various statutory compliances, internal control and system.

SANJEEV
KUMAR
GUPTA

[illegible]

S. L. JALAN & ASSOCIATES

Cost Accountants

REG OFFICE :

Mercantile Building
Room No. 17, Block 'E'
Lalbazar, Kolkata -700001

CONTACT :

TEL : 033 40612359,
(M) : 9062933820 , 9883109614
EMAIL: jalanassociate@gmail.com

ASSOCIATE COST ACCOUNTANTS

S. L. Jalan **FCMA, FCA, FCS, LL.B. (Senior Partner)**

B . L. Patni **FCMA, FCS, FCA**

Samir Kumar Lobwo **M.Com, FCMA**

Suyas Jalan **B.Com(H), ACMA, ACS**

MR. SOHAN LAL JALAN [FCMA, FCA, FCS, LL.B. Cost Accountant]

Mr. Jalan has 40+ years of work experience in the fields of F i n a n c e , Accounts, Costing, Budgeting, MIS Installation & Implementation, Taxation and Statutory compliance in various industries of large corporate houses holding the position of Manager, General Manager, Vice President, Chief Financial Officer and Chief Executive Officer.

Costing, Profits under Padta System was implemented in Texmaco Ltd (A Birla Organisation). Take Over of plants , Merger & Acquisition of companies being in Jute and Chemical Industries got implemented. In HNG Group he Introduced & implemented Batch costing, Expansion cum Modernisation Project, Pricing and Budgetary Control. He was the part of team which implemented Activity Based Costing (ABC Costing), Office TPM and Six Sigma Projects in Gounterman & Piper (India) Ltd. (M L Mittal Group Company.)

He is the Fellow Member of the Institute of Cost Accountants of India (ICAI) since 1980 and holds the certificate of practice.

He is the Fellow Member of the Institute of Chartered Accountants of India since 1982 and the Institute of Company Secretaries of India since 1983.

He has also successfully completed LL.B. in 1981 and B.Com (Hons.) in 1977 from Calcutta University.

MR. SUYAS JALAN [ACMA, ACS, Bcom(H) St. Xavier's College]

Suyas Jalan is a young and energetic professional having diversified experience in manufacturing and service sectors. He completed his graduation from St. Xavier's College, Kolkata with 1st Division and secured 97.3% in ISC Examinations.

He has wide experience in the corporate sector working for multi-national companies such as **HSBC , State Street** and **Saint Gobain**.

His role in HSBC was of funds administrator where he used to deal with fund houses from UK.

In State Street , he was dealing with clients from USA and was responsible for their Financial Reporting. He achieved the designation of "Lean Practitioner" from the Lean Management Office.

He has also worked with Saint Gobain - A French Conglomerate as **Finance Controller**.

He was a part of the team that implemented World Class Manufacturing (WCM) and improved efficiency by kaizen and value engineering.

He was also involved in streamlining business processes and identifying bottleneck resources resulting in optimum utilization of resources.

RAJESH GHORAWAT
PRACTISING COMPANY SECRETARY

68, R.K.CHATTERJEE ROAD,
 KASBA BAKULTALA, 3RD FLOOR,
 KOLKATA-700042
 MOBILE- 9831189994
 Email [Id-rgadvisory18@gmail.com](mailto:rgadvisory18@gmail.com)

Annexure III

1.	Name of the Secretarial Auditor	Rajesh Ghorawat
2.	Address	68,R.K.Chatterjee Road, Kolkata-700042
3.	Membership No. /Certificate of Practice No.	M. No. F7226 CP No. 20897
4.	ICSI Peer Review No.	1992/2022
5.	Contact Details	Mobile No.-9836029000 / 9831189994 Email: <u>rgadvisory18@gmail.com</u>
6.	Professional Qualification	A Commerce graduate from St. Xavier's College, a qualified Company Secretary and a Cost Accountant.
7.	Experience	He has rich experience of working in corporate world for almost two decades.
8.	Core Area	Company Law matters, Insolvency & Bankruptcy Code, 2016, Due Diligence, Management Audit, Internal Audit and Project Implementation.

Annexure IV

Details of Split / Sub-division of shares – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

a) Split / Consolidation Ratio:

1 (One) Equity Share of face value of Rs. 10/- each will be sub divided / split into 5 (Five) Equity Shares of face value of Rs. 2/- each.

b) Rationale behind the Split / Consolidation:

To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.

c) Pre and post share capital – Authorised, paid-up and subscribed:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)
Authorised Share Capital	1,85,00,000	10	18,50,00,000	9,25,00,000	2	18,50,00,000
Issued, Subscribed and Paid-up share capital	1,77,52,000	10	17,75,20,000	8,87,60,000	2	17,75,20,000

d) Expected time of completion:

Within 6 months from the date of approval by the Shareholders.

e) Class of shares which are consolidated or sub-divided:

Equity Shares.

f) Number of shares of each class pre and post split/consolidation:

Refer point(c) above.

g) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

Not Applicable.

