

November 09, 2021

To  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

**NSE Symbol: RAJMET**

**Sub: Unaudited Financial Results for the quarter/half year ended September 30, 2021 & Limited Review Report of the Auditor thereon.**

Respected Sir/Ma'am,

As required under Regulation 33(3)(a) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 we enclose the Unaudited Financial Results for quarter/half year ended September 30, 2021 as approved by the Board of Directors at their Meeting held today (09.11.2021).

As required under Regulation 33(2)(c) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 we also enclose copy of the Limited Review Report given by Auditor on the Unaudited financial Results for quarter/half year ended September 30, 2021.

As required SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 we wish to inform the following:-

Time of Commencement of Board Meeting at 11:30 AM

Time of Completion of Board Meeting at 01:30 PM

For Rajnandini Metal Limited

Managing Director



**RAJNANDINI METAL LIMITED**

Corporate Office : Plot No. 344, Sector 3, Phase -II, IMT Bawal 123501 (Haryana) (INDIA)  
Tel.: 01284-264194, 264196, 264197, 264198  
E-mail : info@rajnandinimetal.com, hrsharma@rajnandinimetal.com  
Website : www.rajnandinimetal.com  
CIN : L51109HR2010PLC040255

You are requested to kindly take the above information on Record.

Thanking You,

**For Rajnandini Metal Limited**

For Rajnandini Metal Limited

Managing Director

**Het Ram**

**Managing Director**

**DIN: 02925990**

H. No. 307, Sector 21C,  
Faridabad, Haryana 121012



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**Sub: Declaration/Disclosure pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015.**

Respected Sir/Ma'am,

Pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015, we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figure and do not omit material fact which may make the statement or figures contained their misleading.

You are requested to kindly take the above information on Record.

Thanking You,

**For Rajnandini Metal Limited**

**For Rajnandini Metal Limited**

**Manoj Kumar Jangir**

**Chief Financial Officer**



**RAJNANDINI METAL LIMITED**

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<b>RAJNANDINI METAL LIMITED</b> <b>Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana)</b> <b>Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255</b>		
STATEMENT OF STANDALONE ASSETS AND LIABILITIES		
	As at September 30, 2021	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipments	2,493.04	2,467.33
Capital Work-in-Progress	-	-
Intangible Assets	0.02	0.03
Financial assets		
i) Loans	9.82	13.48
Deferred tax assets (net)	-	-
<b>Total Non-Current Assets</b>	<b>2,503.00</b>	<b>2,480.84</b>
<b>Current Assets</b>		
Inventories	2,921.46	2,267.46
Financial assets		
i) Trade receivables	2,065.38	3,777.26
ii) Cash and cash equivalents	16.07	11.94
iii) Bank balances other than cash and cash equivalents	-	-
iv) Loans	12.98	12.98
v) Other Financial assets	177.32	3.75
Other current assets	704.44	414.34
<b>Total Current Assets</b>	<b>5,897.25</b>	<b>6,487.73</b>
<b>Total Assets</b>	<b>8,400.25</b>	<b>8,968.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	1,843.20	1,228.80
Other equity	499.47	728.65
<b>Total equity</b>	<b>2,342.67</b>	<b>1,957.45</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	1,615.03	1,659.89
Employee benefit obligations	22.88	20.72
Deferred tax liabilities (net)	115.33	94.28
<b>Total Non-Current Liabilities</b>	<b>1,753.24</b>	<b>1,774.89</b>
<b>Current Liabilities</b>		
Financial liabilities		
i) Borrowings	1,856.67	2,598.30
ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterp	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,407.89	2,628.39
Other current liabilities	39.78	9.54
<b>Total Current Liabilities</b>	<b>4,304.34</b>	<b>5,236.23</b>
<b>Total Liabilities</b>	<b>6,057.58</b>	<b>7,011.12</b>
<b>Total Equity and Liabilities</b>	<b>8,400.25</b>	<b>8,968.57</b>

For and On behalf of Board of Directors

Date: 09-11-2021  
Place: Bawal

For Rajnandini Metal Limited

(HET RAM)  
Managing Director  
DIN 02925990  
Managing Director

<b>RAJNANDINI METAL LIMITED</b> Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana) Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021						
(Amount in Rs. Lacs)						
Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income from Operations						
a Net Sales / Revenue from operations	25,895.76	18,229.87	17,614.75	44,125.63	22,695.28	63,091.74
b Other Income	42.75	36.84	13.37	79.59	17.59	85.53
II Total revenue (a+b)	25,938.51	18,266.71	17,628.12	44,205.22	22,712.87	63,177.27
III Expenses:						
a Cost of material Consumed	23,314.10	18,259.82	16,707.21	41,573.92	19,741.21	59,367.44
b Purchase of stock-in-trade	809.30	447.63	14.67	1,256.93	1,236.53	1,373.09
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	804.87	(1,132.62)	434.68	(327.75)	994.65	435.22
d Employee benefit expenses	53.61	52.62	52.01	106.23	90.12	187.28
e Finance costs	107.81	84.80	98.83	192.61	161.00	366.02
f Depreciation and amortization expense	25.80	24.87	13.99	50.67	31.23	83.99
g Other expenses	477.99	292.26	98.19	770.25	220.24	660.41
IV Total Expenses	25,593.48	18,029.38	17,419.58	43,622.86	22,474.98	62,473.45
V Profit/(loss) before Exceptional and Extraordinary items & tax (III-IV)	345.03	237.33	208.54	582.36	237.89	703.82
VI Exceptional Item	-	-	-	-	-	-
VII Profit/(loss) before Extraordinary items & tax (V-VI)	345.03	237.33	208.54	582.36	237.89	703.82
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit/(loss) before tax (VII-VIII)	345.03	237.33	208.54	582.36	237.89	703.82
X Tax Expenses	117.56	79.58	62.93	197.14	77.81	197.10
XI Profit/(loss) for the period (IX-X)	227.47	157.75	145.61	385.22	160.08	506.72
XII Other comprehensive Income/(Loss)						
a) Items that will not be reclassified to profit & loss in subsequent period (net of tax expenses)	-	-	-	-	-	-
b) Items that will be reclassified to profit & loss in subsequent period *net of tax	-	-	-	-	-	-
Other comprehensive Income/(Loss) for the period (net of tax expenses)	-	-	-	-	-	-
Xiii Paid up Equity Share Capital	1,843.20	1,228.80	1,228.80	1,843.20	1,228.80	1,228.80
iv Basic EPS (Face Value of Rs. 10/-)	1.23	1.28	1.06	2.09	1.30	4.12
Diluted EPS (Face Value of Rs. 10/-)	1.23	1.28	1.06	2.09	1.30	4.12

**Notes:-**

- The above financial results for the quarter and half year ended September 30, 2021 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on November 09, 2021 and have been subjected to review by the Statutory Auditor's
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- The company has assessed the possible impact of COVID - 19 on the financial results based on external and internal information available upto the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.  
The company has issued bonus equity shares in perpotation of one equity share of Rs. 10/- each fully paid up for two equity share of Rs. 10/- each fully paid up of the company in an AGM held on 27th August, 2021. Further as per the in principal approval granted by the National Stock Exchange Of India Limited, vide letter dated 31st August, 2021, the board of directors have allotted 6144000 equity shares of Rs. 10/- each in the board meeting held on 07th September, 2021.
- Earning per share have been calculated on the weightet average of the share capital outstanding during the period.

For and On behalf of Board of Directors

For Rajnandini Metal Limited

Managing Director

(HET RAM)  
Managing Director  
DIN 02925990

Date: 9-Nov-21  
Place: Bawal

RAJNANDINI METAL LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

(Rs. in '000)

PARTICULARS		6 Months ended	
		30.09.2021 unaudited	30.09.2020 unaudited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	58,236	23,789
	Adjustments for :		
	Depreciation and amortization expenses	5,067	3,123
	Finance Costs	19,261	16,100
	Interest received	(7,959)	(1,162)
	Changes in Liabilities to Erstwhile personnel	-	-
	<b>Operating Profit before working capital changes</b>	<b>74,605</b>	<b>41,850</b>
	Adjustments for working capital changes :		
	(Increase)/Decrease in Other non-current assets	-	-
	(Increase)/Decrease in Inventories	(78,497)	(42,276)
	(Increase)/Decrease in Financial-Non-current assets	(982)	-
	(Increase)/Decrease in Financial-current assets	79,145	(119,424)
	(Increase)/Decrease in Other current assets	(5,159)	(9,113)
	Increase/(Decrease) in Trade payables	2,987	159,211
	Increase/(Decrease) in Other-current Liabilities	10,778	3,131
	Increase/(Decrease) in Provisions	(5,360)	2,274
	<b>Cash generated from Operations</b>	<b>77,517</b>	<b>35,653</b>
	Direct Taxes Paid	19,714	(7,781)
	<b>Net Cash flow from Operating activities</b>	<b>97,231</b>	<b>27,872</b>
		(A)	
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets including Intangible assets & CWIP	(29,410)	(15,803)
	Interest received	7,959	1,162
	<b>Net cash used in Investing activities</b>	<b>(21,451)</b>	<b>(14,641)</b>
		(B)	
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase in Share Capital	-	-
	Security Premium	-	-
	Proceeds / (repayment) of Borrowings	(55,528)	2,164
	Finance Costs	(19,261)	(16,100)
	<b>Net cash from / (used in) financing activities</b>	<b>(74,789)</b>	<b>(13,936)</b>
		(C)	
	<b>Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>991</b>	<b>(705)</b>
	Cash and Cash Equivalents at the beginning of the year (Refer Note 10 & 11)	616	1,321
	Cash and Cash Equivalents at the end of the year (Refer Note 10 & 11)	1,607	616
		-	-

For and on behalf of the Board of Directors

**For Rajnandini Metal Limited**

Het Ram  
(Managing Director)  
(DIN: 02926990)  
**Managing Director**

Place : Bawal  
Date : 09.11.2021

**For Rajnandini Metal Limited**

Manoj Kumar Jangir  
(Chief Financial Officer)

**Chief Financial Officer**



**Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
Rajnandini Metal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rajnandini Metal Limited (the 'Company') for the quarter ended September 30, 2021 and Year to Date from April 1, 2021 to September 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANMARKS & ASSOCIATES**  
**Chartered Accountants**  
**Firm's Regn. No. 003343N**



*N. Aggarwal*

**NARESH KUMAR AGGARWAL**

**Partner**

**Place : Faridabad**  
**Date : 09.11.2021**

**Membership No.: 087351**  
**UDIN: 21087351AAAAGK4049**