



SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of: C.Z. & Plain Gold Jewellery

Date: November 9th, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 9th November 2023.

Dear Sirs,

In continuation of our prior intimation dated October 27, 2023, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. November 9, 2023, has inter alia approved the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon are enclosed below as **Annexure I**.

The Board Meeting commenced at 11:00 AM. and concluded at 01.35 PM.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold Limited,

DARSHAN
RAMESH
CHAUHAN

Digitally signed by
DARSHAN RAMESH
CHAUHAN
Date: 2023.11.09 13:43:12
+05'30'

Darshan Chauhan
Wholtime Director
DIN: 02138075
Place: Navi Mumbai

Encl.: As above.

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shiravane, Navi Mumbai - 400 706.

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Account Dept. No. : +91 91374 33902

Order Dept. No. : +91 9320 9292 99

Order Dept. E: skyorders916@gmail.com

w: www.skygold.co.in

CIN No. : L36911MH2008PLC181989

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
**THE BOARD OF DIRECTORS
SKY GOLD LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Sky Gold Limited ("the Company") for the quarter ended 30th September, 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23152425 BGV MQRK75TG .

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Nirav M Malde

NIRAV M MALDE
Partner
Membership No. 152425



Place: Mumbai
Date: 9th November, 2023



SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery

SKY GOLD LIMITED

Statement Of Unaudited Standalone Assets And Liabilities as at 30th September, 2023

(Rs.in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	30.09.2023 Unaudited	31.03.2023 Audited
I ASSETS		
1 Non-current assets		
a Property, plant and equipment	1,896.31	615.49
b Capital work-in-progress	-	7.36
c Right-of-use asset	1,142.93	48.39
d Investment Property	245.05	245.05
e Goodwill	-	-
f Other Intangible Assets	5.75	6.38
g Intangible Assets under Development	-	-
h Biological Assets other than bearer plants	-	-
i Financial assets	-	-
(i) Investments	7,544.43	6,825.78
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	81.17	79.47
j Deferred tax assets (net)	-	-
k Other non current assets	74.95	26.69
Total Non Current Assets	10,990.58	7,854.61
2 Current assets		
a Inventories	10,127.47	8,522.52
b Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	9,699.91	6,703.41
(iii) Cash and Cash Equivalent	506.73	1,838.15
(iv) Bank balance other than iii above	-	-
(v) Loans	11.71	15.61
(vi) Other financial assets	52.42	32.09
c Current Tax Assets (Net)	-	-
d Other current assets	656.65	252.51
Total Current Assets	21,054.89	17,364.29
Total Assets	32,045.47	25,218.90



Darshan Chauhan
Whole Time Director

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II EQUITY AND LIABILITY		
1 Equity		
a Equity Share Capital	1,074.39	1,074.39
b Other Equity	-	-
Equity component of foreign currency convertible bonds	-	-
Reserves and surplus	10,319.90	8,739.06
Other reserves		
Total Equity	11,394.29	9,813.45
2 Non-Current Liabilities		
a Financial liabilities		
(i) Borrowings	1,236.28	1,478.14
(ia) Lease Liabilities	1,021.79	3.74
(ii) Trade Payables		-
(iii) Other financial liabilities		-
b Provisions	84.96	78.07
c Deferred tax liability (net)	265.65	350.91
d Other non current liabilities		-
Total Non Current Liabilities	2,608.69	1,910.86
3 Current Liabilities		
a Financial Liabilities		
(i) Borrowings	16,769.63	13,114.50
(ia) Lease Liabilities	205.23	47.52
(ii) Trade Payables		
Trade Payables-Micro and Small Enterprises	118.97	138.87
Trade Payables- Other than Micro and Small Enterprises	77.62	8.94
(iii) Other Financial Liabilities	153.43	44.80
b Other Current Liabilities	140.96	14.96
c Provisions	128.08	25.62
d Current Tax Liabilities (Net)	448.58	99.39
Total Current Liabilities	18,042.50	13,494.59
Total Equity and Liabilities	32,045.47	25,218.90



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SKY GOLD LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2023

(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	39,596.83	37,569.81	30,373.15	77,166.64	61,644.80	1,15,380.07
b. Other Income	89.38	81.53	37.67	170.91	60.05	95.56
Total Income	39,686.21	37,651.34	30,410.82	77,337.55	61,704.85	1,15,475.63
2. Expenses						
a. Cost of Material Consumed	37,450.65	36,855.19	29,763.69	74,305.84	58,100.41	1,11,488.78
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	34.18	(1,639.13)	-99.14	(1,604.95)	1,780.84	(1,085.02)
c. Employee benefits expense	283.51	262.53	113.49	546.04	194.26	540.78
d. Finance Cost	500.79	416.33	247.34	917.12	406.59	1,081.20
e. Depreciation and amortisation expense	138.91	102.97	37.63	241.88	69.80	142.48
f. Other expenses	303.47	227.47	155.74	530.94	320.90	804.19
Total expenses	38,711.51	36,225.36	30,218.76	74,936.87	60,872.80	1,12,972.41
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	974.70	1,425.98	192.06	2,400.68	832.05	2,503.22
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	974.70	1,425.98	192.06	2,400.68	832.05	2,503.22
6. Total Tax Expenses	248.04	358.81	102.68	606.84	213.69	642.34
- Current Tax	249.60	407.00	96.00	656.60	192.00	645.00
- Deferred Tax	(1.56)	(48.19)	6.68	(49.76)	21.69	(2.66)
- MAT Credit Entitlement	-	-	-	-	-	-
7. Net Profit/(Loss) for the period (5-6)	726.66	1,067.17	89.38	1,793.84	618.36	1,860.88
8. Other comprehensive income, net of tax						
A (i) Items that will not be reclassified to profit or loss	(0.31)	(0.31)	(2.80)	(0.63)	(5.60)	(1.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.08	0.71	0.16	1.41	0.31
B (i) Items that will be reclassified to profit or loss	(527.57)	387.13	(448.28)	(140.44)	(122.18)	517.47
(ii) Income tax relating to items that will be reclassified to profit or loss	132.78	(97.43)	112.82	35.35	30.75	(130.24)
9. Total Other comprehensive income, net of tax	(395.02)	289.46	(337.55)	(105.56)	(95.62)	386.30
10. Total comprehensive income (7+9)	331.64	1,356.64	(248.17)	1,688.28	522.74	2,247.18
11 Paid up equity share capital (Face Value of Rs. 10 Each)						1,074.39
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						8,739.06
13. Basic Earning Per Share (EPS) (Rs)	6.76	9.93	0.83	16.70	5.76	17.32
14. Diluted Earning Per Share (EPS) (Rs)	6.76	9.93	0.83	16.70	5.76	17.32



Darshan Chauhan
Whole Time Director

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SKY GOLD LIMITED

Statement of Unaudited Standalone Cash Flow as on 30.09.2023

(Rs. In lakhs)

Sr No	PARTICULARS	Half Year Ended	
		30.09.2023 Unaudited	30.09.2022 Unaudited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax	2,400.68	832.05
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
Add:	Depreciation	241.88	69.80
	Provision for doubtful debts / Advances	2.57	1.42
	Finance Costs	877.34	396.98
Less:	Gain on derecognition of lease adjustment (Net)	(1.93)	-
	Interest Income	(3.50)	-
	Dividend Received	(76.69)	(42.05)
	Operating profits before working capital changes	3,440.34	1,258.20
	<u>Changes in Working Capital & Operating Assets & liabilities</u>		
	Increase/(Decrease) in Trade Payables	48.79	190.08
	(Increase)/Decrease in Other Current Assets	(404.14)	112.90
	(Increase)/Decrease in Other Non Current Assets	(7.11)	2.03
	(Increase)/Decrease in Other Non Current Financial Assets	(1.70)	-
	(Increase)/Decrease in Other Current Financial Assets	(20.33)	-
	Increase/(Decrease) in Other Current Liabilities	125.38	37.40
	Increase/(Decrease) in Other Current Financial Liabilities	98.71	-
	Increase/(Decrease) in Long Term Provisions	6.89	9.59
	Increase/(Decrease) in Short Term Provisions	102.47	(1.05)
	(Increase)/Decrease in Short Term Loans & Advances	3.89	(9.58)
	(Increase)/Decrease in Inventories	(1,604.95)	1,694.51
	(Increase)/Decrease in Trade Receivables	(2,999.07)	(2,793.90)
	(Increase)/Decrease in Other Current Assets		
	<u>Cash generated from operations</u>	<u>(1,210.84)</u>	<u>500.17</u>
Less:	Taxes paid	(307.42)	(287.28)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(1,518.25)	212.88
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend Received	76.69	42.05
	Interest income	3.50	-
	Capital Advances	(41.15)	(10.00)
	Net Proceeds from (Purchase)/Sale of Investment Property	-	(0.15)
	Net Proceeds from (Purchase)/Sale of Fixed assets	(1,366.64)	(104.47)
	Net Proceeds from (Purchase)/Sale of Investments	(859.08)	(1,051.73)
	NET CASH FLOW FROM INVESTING ACTIVITIES	(2,186.68)	(1,124.30)
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(867.42)	(394.19)
	Short Term Borrowings received (Net)	3,655.14	1,385.32
	Repayment of Long Term Borrowings (Net)	(241.85)	(94.27)
	Dividend Paid	(107.44)	-
	Repayment of principal portion of lease liabilities	(64.91)	(22.33)
	NET CASH FLOW FROM FINANCING ACTIVITIES	2,373.51	874.53
IV)	NET INCREASE / (DECREASE) IN CASH	(1,331.42)	(36.89)
a) Add:	Cash & Cash Equivalent at the beginning of the year		
	Cash on Hand	2.15	5.28
	Bank Balance	1,836.01	133.05
		1,838.15	138.33
b) Less:	Cash & Cash Equivalent at the end of the year		
	Cash on Hand	1.96	5.40
	Bank Balance	504.77	96.04
		506.73	101.44
	NET INCREASE / (DECREASE) IN CASH	(1,331.42)	(36.89)

Darshan Chauhan
Whole Time Director



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Notes:

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 9th November, 2023 and subsequently approved by the Board of Directors at its meeting held on 9th November, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 30th September, 2023 are balancing figures between the unaudited figures of the half year and the published year to date figures of the first quarter of the financial year which are subjected to limited review.
3. The standalone financial results for the quarter ended 30th September, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
7. The results for the quarter ended September 30, 2023, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.skygold.co.in)

For & On behalf of the Board of Directors
of Sky Gold Limited


Darshan Chauhan
Whole-Time Director
DIN: 02138075



Place: Navi Mumbai
Date: 9th November, 2023

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Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
SKY GOLD LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sky Gold Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30th September, 2023 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 9th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Sky Gold Global Inc – Wholly Owned Subsidiary

The subsidiary was incorporated on 23rd September, 2022; whose financial results reflect total revenues of Rs. Nil, net profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter



and half year ended September 30, 2023, as considered in the Audited Consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23152425B4VMQL9212

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Nirav M Malde

NIRAV M MALDE
Partner
Membership No. 152425



Place: Mumbai
Date: 9th November, 2023



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SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery

SKY GOLD LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2023

(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	39,596.83	37,569.81	30,373.15	77,166.64	61,644.80	1,15,380.07
b. Other Income	89.38	81.53	37.67	170.91	60.05	95.56
Total Income	39,686.21	37,651.34	30,410.82	77,337.55	61,704.85	1,15,475.63
2. Expenses						
a. Cost of Material Consumed	37,450.65	36,855.19	29,763.69	74,305.84	58,100.41	1,11,488.78
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	34.18	(1,639.13)	-99.14	(1,604.95)	1,780.84	(1,085.02)
c. Employee benefits expense	283.51	262.53	113.49	546.04	194.26	540.78
d. Finance Cost	500.79	416.33	247.34	917.12	406.59	1,081.20
e. Depreciation and amortisation expense	138.91	102.97	37.63	241.88	69.80	142.48
f. Other expenses	303.47	227.47	155.74	530.94	320.90	804.19
Total expenses	38,711.51	36,225.36	30,218.76	74,936.87	60,872.80	1,12,972.41
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	974.70	1,425.98	192.06	2,400.68	832.05	2,503.22
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	974.70	1,425.98	192.06	2,400.68	832.05	2,503.22
6. Total Tax Expenses	248.04	358.81	102.68	606.84	213.69	642.34
- Current Tax	249.60	407.00	96.00	656.60	192.00	645.00
- Deferred Tax	(1.56)	(48.19)	6.68	(49.76)	21.69	(2.66)
- MAT Credit Entitlement	-	-	-	-	-	-
7. Net Profit/(Loss) for the period (5-6)	726.66	1,067.17	89.38	1,793.84	618.36	1,860.88
8. Other comprehensive income, net of tax						
A (i) Items that will not be reclassified to profit or loss	(0.31)	(0.31)	-2.80	(0.63)	(5.60)	(1.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.08	0.71	0.16	1.41	0.31
B (i) Items that will be reclassified to profit or loss	(527.57)	387.13	-448.28	(140.44)	(122.18)	517.47
(ii) Income tax relating to items that will be reclassified to profit or loss	132.78	(97.43)	112.82	35.35	30.75	(130.24)
9. Total Other comprehensive income, net of tax	-395.02	289.46	-337.55	-105.56	(95.62)	386.30
10. Total comprehensive income (7+9)	331.64	1,356.64	(248.17)	1,688.28	522.74	2,247.18
11 Paid up equity share capital (Face Value of Rs. 10 Each)						1,074.39
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						8,739.06
13. Basic Earning Per Share (EPS) (Rs)	6.76	9.93	0.83	16.70	5.76	17.32
14. Diluted Earning Per Share (EPS) (Rs)	6.76	9.93	0.83	16.70	5.76	17.32



Darshan Chauhan
Whole Time Director

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shiravane, Navi Mumbai - 400 706.

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SKY GOLD LIMITED

Statement of Unaudited Consolidated Cash Flow as on 30.09.2023

(Rs. In lakhs)

Sr No	PARTICULARS	Half Year Ended	
		30.09.2023 Unaudited	30.09.2022 Unaudited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax	2,400.68	832.05
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
Add:	Depreciation	241.88	69.80
	Provision for doubtful debts / Advances	2.57	1.42
	Finance Costs	877.34	396.98
Less:	Gain on derecognition of lease adjustment (Net)	(1.93)	-
	Interest Income	(3.50)	-
	Dividend Received	(76.69)	(42.05)
	Operating profits before working capital changes	3,440.34	1,258.20
	<u>Changes in Working Capital & Operating Assets & Liabilities</u>		
	Increase/(Decrease) in Trade Payables	48.79	190.08
	(Increase)/Decrease in Other Current Assets	(404.14)	112.90
	(Increase)/Decrease in Other Non Current Assets	(7.11)	2.03
	(Increase)/Decrease in Other Non Current Financial Assets	(1.70)	-
	(Increase)/Decrease in Other Current Financial Assets	(20.33)	-
	Increase/(Decrease) in Other Current Liabilities	125.38	37.40
	Increase/(Decrease) in Other Current Financial Liabilities	98.71	-
	Increase/(Decrease) in Long Term Provisions	6.89	9.59
	Increase/(Decrease) in Short Term Provisions	102.47	(1.05)
	(Increase)/Decrease in Short Term Loans & Advances	3.89	(9.58)
	(Increase)/Decrease in Inventories	(1,604.95)	1,694.51
	(Increase)/Decrease in Trade Receivables	(2,999.07)	(2,793.90)
	(Increase)/Decrease in Other Current Assets		
	<u>Cash generated from operations</u>	<u>(1,210.84)</u>	<u>500.17</u>
Less:	Taxes paid	(307.42)	(287.28)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(1,518.25)	212.88
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend	76.69	42.05
	Interest income	3.50	-
	Capital Advances	(41.15)	(10.00)
	Net Proceeds from (Purchase)/Sale of Investment Property	-	(0.15)
	Net Proceeds from (Purchase)/Sale of Fixed assets	(1,366.64)	(104.47)
	Net Proceeds from (Purchase)/Sale of Investments	(859.08)	(1,051.73)
	NET CASH FLOW FROM INVESTING ACTIVITIES	(2,186.68)	(1,124.30)
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(867.42)	(394.19)
	Short Term Borrowings received (Net)	3,655.14	1,385.32
	Repayment of Long Term Borrowings (Net)	(241.85)	(94.27)
	Dividend Paid	(107.44)	-
	Repayment of principal portion of lease liabilities	(64.91)	(22.33)
	NET CASH FLOW FROM FINANCING ACTIVITIES	2,373.51	874.53
IV)	NET INCREASE / (DECREASE) IN CASH	(1,331.42)	(36.89)
a) Add:	Cash & Cash Equivalent at the beginning of the year		
	Cash on Hand	2.15	5.28
	Bank Balance	1,836.01	133.05
		1,838.15	138.33
b) Less:	Cash & Cash Equivalent at the end of the year		
	Cash on Hand	1.96	5.40
	Bank Balance	504.77	96.04
		506.73	101.44
	NET INCREASE / (DECREASE) IN CASH	(1,331.42)	(36.89)

Darshan Chauhan
Whole Time Director



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Notes:

1. The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 9th November, 2023 and subsequently approved by the Board of Directors at its meeting held on 9th November, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 30th September, 2023 are balancing figures between the unaudited figures of the half year and the published year to date figures of the first quarter of the financial year which are subjected to limited review.
3. The consolidated financial results for the quarter ended 30th September, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Parent Company's and its subsidiary company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
7. The results for the quarter ended September 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.skygold.co.in)

For & On behalf of the Board of Directors
of Sky Gold Limited


Darshan Chauhan
Whole-Time Director
DIN: 02138075



Place: Navi Mumbai
Date: 9th November, 2023

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