

Date: 13<sup>th</sup> February, 2021

To  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E),  
MUMBAI – 400 051

**Scrip Symbol: AHLADA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 13<sup>th</sup> February, 2021.**

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2021:

1. The Un-Audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020.
2. Limited Review Report furnished by the Statutory Auditors of the Company for the Quarter ended 31<sup>st</sup> December, 2020.
3. Reconstitution of the Nomination and Remuneration Committee of Board, with appointment of Shri. Srinivas Kanagari as member of the Committee in place of Shri. N. Bhaskara Reddy. After reconstitution, Committee comprises of the following:

Nomination and Remuneration Committee

S.No	Name of the Director & position in the Committee	Category
1	Shri. B. K. Sarma - Chairman	Independent Director
2	Shri M. Ravindra Vikram - Member	Independent Director
3	Shri. Srinivas Kanakagiri - Member	Non-Executive Director

The meeting of Board of Directors of the Company commenced at 4.00 P.M and concluded at 5.50 P.M

Please take the above information on records.

Thanking You,

Yours faithfully,  
**For Ahlada Engineers Limited**

  
**P. Kodanda Rami Reddy**  
Company Secretary & Compliance Officer



**Ahlada Engineers Limited**



# KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

**Auditor's report on Quarterly financial results and year to date results of the company pursuant to the regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015.**

To  
The Board of Directors of  
M/s. Ahlada Engineers Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. Ahlada Engineers Limited for the period ended 31<sup>st</sup> December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Kishore & Venkat Associates**  
**Chartered Accountants**  
**Firm Reg.No.001807S**


**M V Ramana Reddy**  
**Partner**  
**M.No.026845**  
**UDIN: 21026845AAAABX5842**  
**Place: Hyderabad**  
**Date: 13-02-2021**

AHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

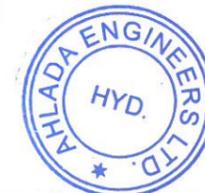
Tel No: 8766500811/ 9866500822

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Nine months ended		Year end
		31.12.2020 (UnAudited)	30.09.2020 (UnAudited)	31.12.2019 (UnAudited)	31.12.2020 (UnAudited)	31.12.2019 (UnAudited)	31.03.2020 (Audited)
1	2	3	4	5	6	7	8
<b>1 Revenue</b>							
(a) Revenue from operations		38,71,99,168	30,54,45,411	29,77,88,667	90,70,21,168	81,86,36,227	1,10,46,16,799
(b) Other Income		2,00,951	4,05,049	80,815	6,15,847	8,46,838	17,91,373
<b>Total Revenue (a+b)</b>		<b>38,74,00,119</b>	<b>30,58,50,460</b>	<b>29,78,69,482</b>	<b>90,76,37,015</b>	<b>81,94,83,064</b>	<b>1,10,64,08,172</b>
<b>2 Expenses</b>							
(a) Cost of materials consumed		24,21,76,115	14,05,68,969	14,23,02,311	46,61,73,115	37,78,91,911	51,42,88,247
(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(2,70,80,710)	4,47,16,783	(63,69,048)	2,50,91,290	45,34,506	1,95,09,505
(c) Employee Benefit Expenses		2,62,95,697	2,52,15,139	2,80,15,817	7,24,28,697	7,63,81,627	10,79,87,798
(d) Financial costs		1,09,54,358	79,67,616	1,20,66,909	2,81,64,358	4,01,20,390	5,18,66,651
(e) Depreciation and amortization expenses		2,82,76,718	2,84,02,691	2,35,14,464	8,43,06,718	7,12,97,464	9,73,66,640
(f) Other Expenses		6,07,19,075	4,39,38,241	4,84,00,637	13,65,39,075	15,46,14,012	21,30,31,253
<b>Total Expenses (a+b+c+d+e+f)</b>		<b>34,13,41,253</b>	<b>29,08,09,439</b>	<b>24,79,31,090</b>	<b>81,27,03,253</b>	<b>72,48,39,910</b>	<b>1,00,40,50,094</b>
<b>3 Profit before exceptional items &amp; tax (1-2)</b>		<b>4,60,58,866</b>	<b>1,50,41,021</b>	<b>4,99,38,392</b>	<b>9,49,33,762</b>	<b>9,46,43,155</b>	<b>10,23,58,078</b>
4 Exceptional items		-	-	-	-	-	-
<b>5 Profit before tax (3+4)</b>		<b>4,60,58,866</b>	<b>1,50,41,021</b>	<b>4,99,38,392</b>	<b>9,49,33,762</b>	<b>9,46,43,155</b>	<b>10,23,58,078</b>
6 Tax Expense:							
(a) Current tax		94,02,647	20,86,191	1,56,34,808	2,16,08,647	2,68,36,233	1,88,13,670
(b) Deferred tax		5,36,603	28,77,391	(10,71,807)	35,39,603	(23,25,706)	64,04,839
Total Tax Expense (a+b)		99,39,250	49,63,582	1,45,63,001	2,51,48,250	2,45,10,527	2,52,18,509
<b>7 Profit after tax (5-6)</b>		<b>3,61,19,616</b>	<b>1,00,77,439</b>	<b>3,53,75,392</b>	<b>6,97,85,512</b>	<b>7,01,32,628</b>	<b>7,71,39,569</b>
8 Other Comprehensive income							
Items that will be reclassified to profit or loss (net of tax)							
(a) Revaluation gain/ (losses) on PPE		-	-	-	-	-	-
(b) Income tax effect		-	-	-	-	-	-
Total other comprehensive income (net of tax) (a+b)		-	-	-	-	-	-
<b>9 Total comprehensive income (7+8)</b>		<b>3,61,19,616</b>	<b>1,00,77,439</b>	<b>3,53,75,392</b>	<b>6,97,85,512</b>	<b>7,01,32,628</b>	<b>7,71,39,569</b>
10 Paid up equity share capital (Face Value of share Rs.10/- each)		12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000
11 Other equity							97,32,46,532
12 Earnings per share (Face value of Rs.10/- each) :		(not annualised)	(annualised)				
(a) Basic		2.80	0.78	2.74	5.40	5.43	5.97
(a) Diluted		2.80	0.78	2.74	5.40	5.43	5.97

*CH. Suresh Mohan Reddy*  
 CH. Suresh Mohan Reddy  
 Managing Director  
 DIN: 00090543



Place: Hyderabad  
 Date: February 13, 2021

**Notes:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended. As a result of the Company's listing on the main board of NSE, the Company has adopted Ind AS for the first time this quarter. The financial results of the Company upto the quarter ended 30 September 2020 were prepared in accordance with the Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Companies Act ("Previous GAAP"). The results for the quarter ended 30 September 2020 are the reported numbers in the previous quarter and are as per the previous GAAP.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 'Febraury 13, 2021. The Statutory auditors of the company have carried out a "Limited Review Report" of the above unaudited results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015.
- 3 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 4 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 5 The said Financials results are also available on the website of stock exchange., [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.ahlada.com](http://www.ahlada.com) under section "Investors".

**For and on behalf of the Board of Directors of Ahlada Engineers Limited**

*CH. Suresh Mohan Reddy*

CH. Suresh Mohan Reddy  
Managing Director  
DIN: 00090543



Place: Hyderabad  
Date: February 13, 2021