



# TEMBO GLOBAL INDUSTRIES LIMITED

[ FORMERLY KNOWN AS - SAKETH EXIM LTD. ]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Date:-08/08/2023

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 08<sup>th</sup> August, 2023**

ISIN-INE869Y01010

Symbol:- TEMBO

Meeting start time:- 4.00 pm

Meeting end Time:- 5.51 pm

In the meeting of the Board of Directors of the Company members considered the following proposal:-

1. Considered, discussed and adopted the Un-Audited Financial Results under regulation 33 of listing agreement for Quarter ended June 30<sup>th</sup>, 2023.
2. Hereby authorize Managing Director of the Company to sign Un-Audited Financial Results under regulation 33 of listing agreement for Quarter ended June 30<sup>th</sup>, 2023.
3. Considered and approved the related party disclosure submitted by the auditor for disclosure under regulation 23(9) for the quarter ended 30<sup>th</sup> June, 2023.

Kindly take it on record.

Thanking You,

**FOR TEMBO GLOBAL INDUSTRIES LIMITED**

Managing Director  
Place: Navi Mumbai



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To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Date:- 08/08/2023

Dear Sir / Madam,

**Sub: Submission of Financial Result as per Regulation 33(3)(a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

As per Regulation 33(3) (a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Standalone and Consolidated Financial results for the Quarter ended 30<sup>th</sup> June, 2023.

Kindly take note of the above.

Thanking you,

Yours faithfully,

FOR TEMBO GLOBAL INDUSTRIES LIMITED

SANJAY JASHBHAI PATEL

DIN [01958033](#)

**TEMBO GLOBAL INDUSTRIES LIMITED**  
**(Formerly known as - Saketh Exim Limited)**  
Registered Office: Plot No, PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705  
Tel: 22 27620641 Website: www.sakethexim.com  
CIN : L29253MH2010PLC204331

**Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023**

(Rs. In Lakhs Except EPS)

Sr No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>								
	(a) Revenue from Operations	7,997.85	8,721.65	5,335.75	24,981.64	8,109.40	8,721.65	5,335.75	24,981.64
	(b) Other Income	0.34	32.60	118.36	43.64	0.34	33.60	117.35	43.64
	<b>Total Income from Operations</b>	<b>7,998.19</b>	<b>8,754.24</b>	<b>5,454.11</b>	<b>25,025.29</b>	<b>8,109.74</b>	<b>8,755.25</b>	<b>5,453.10</b>	<b>25,025.29</b>
<b>2</b>	<b>Expenditure</b>								
	(a) Cost of Material Consumed	1,789.90	1,473.66	1,700.62	5,464.95	1,834.43	1,473.66	1,700.62	5,464.95
	(b) Cost of Traded goods	5,602.57	5,714.97	3,305.48	15,524.22	5,602.57	5,714.97	3,305.48	15,524.22
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(412.34)	281.96	(520.54)	(335.20)	(412.34)	281.96	(520.54)	(335.20)
	(d) Employee Benefits expenses	130.18	166.25	107.65	569.78	144.83	166.25	107.65	569.78
	(e) Finance Costs	95.42	87.84	76.51	338.37	95.42	87.84	76.51	338.37
	(f) Depreciation and amortisation Expenses	70.49	72.98	60.08	258.61	70.49	72.98	60.08	258.61
	(h) Other expenditures	499.06	770.47	687.87	2,413.76	523.82	773.54	687.87	2,416.83
	<b>Total Expenses</b>	<b>7,775.29</b>	<b>8,568.11</b>	<b>5,417.68</b>	<b>24,234.48</b>	<b>7,859.22</b>	<b>8,571.18</b>	<b>5,417.68</b>	<b>24,237.55</b>
<b>3</b>	<b>Profit / Loss from Operations before Tax (1-2)</b>	<b>222.90</b>	<b>186.14</b>	<b>36.43</b>	<b>790.81</b>	<b>250.52</b>	<b>184.07</b>	<b>35.42</b>	<b>787.73</b>
<b>4</b>	<b>Tax Expense:</b>								
	Current Tax	(56.10)	(48.53)	(2.91)	(215.68)	(63.05)	(48.53)	(8.91)	(215.68)
	Earlier Year Tax	-	-	-	-	-	-	-	-
	Deferred Tax	1.12	(4.77)	50.85	7.08	1.12	(4.77)	50.85	7.08
<b>5</b>	<b>Profit/ (Loss) for the period from continuing operations</b>	<b>167.92</b>	<b>132.84</b>	<b>84.36</b>	<b>582.21</b>	<b>188.59</b>	<b>130.77</b>	<b>77.36</b>	<b>579.13</b>
<b>6</b>	<b>Other Comprehensive Income</b>								
	Item that will not be reclassified to Profit or Loss	(0.15)	(1.09)	0.16	(0.60)	(0.15)	(1.09)		(0.60)
	Income Tax relating to items that will not be reclassified to Profit or Loss	0.04	0.27	(0.04)	0.15	0.04	0.27		0.15
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>167.81</b>	<b>132.03</b>	<b>84.49</b>	<b>581.76</b>	<b>188.47</b>	<b>129.96</b>	<b>77.36</b>	<b>578.68</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,110.37</b>	<b>1,110.37</b>	<b>1,004.60</b>	<b>1,110.37</b>	<b>1,110.37</b>	<b>1,110.37</b>	<b>1,004.60</b>	<b>1,110.37</b>
<b>9</b>	<b>Earnings Per Share (In Rupees)</b>								
	(of Rs 10/- each) (Not annualized)								
	(a) Basic	1.51	1.20	0.84	5.24	1.70	1.18	0.77	5.22
	(b) Diluted	1.51	1.20	0.84	5.24	1.70	1.18	0.77	5.22

**TEMBO GLOBAL INDUSTRIES LIMITED**  
(Formerly known as - Saketh Exim Limited)  
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**Tel:** 22 27620641 **Website:** www.sakethexim.com  
**CIN :** L29253MH2010PLC204331

**Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2023**

(Rs. In Lakhs)								
Segment Results	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue								
a) Manufacturing of Engineering Products	2,365.06	2,954.21	2,066.68	9,297.72	2,476.61	2,955.21	2,065.67	9,297.72
b) Trading of Fabrics of and Textile Materials	5,633.13	5,800.03	3,387.43	15,727.56	5,633.13	5,800.03	3,387.43	15,727.56
Net Sales/Income from Operations	7,998.19	8,754.24	5,454.11	25,025.29	8,109.74	8,755.25	5,453.10	25,025.29
Segment Results								
a) Manufacturing of Engineering Products	287.76	510.24	54.46	949.31	315.38	508.17	53.46	946.24
b) Trading of Fabrics of and Textile Materials	30.56	(236.27)	58.47	179.87	30.56	(236.27)	58.47	179.87
Total	318.32	273.97	112.94	1,129.18	345.94	271.90	111.93	1,126.11
Less : Finance Cost	(95.42)	(87.84)	(76.51)	(338.37)	(95.42)	(87.84)	(76.51)	(338.37)
Profit/(loss) after finance cost but before exceptional items	222.90	186.14	36.43	790.81	250.52	184.07	35.42	787.73
Exceptional Items (Net)	-	-	-	-	-	-	-	-
Total Profit/(Loss) before tax	222.90	186.14	36.43	790.81	250.52	184.07	35.42	787.73
Capital Employed								
Segment Assets								
a) Manufacturing of Engineering Product	6,457.72	8,745.35	7,072.56	8,745.35	6,771.81	8,864.67	8,572.58	8,864.67
b) Trading of Fabrics of and Textile Materials	2,446.15	2,122.48	1,395.64	2,122.48	2,446.15	2,122.48	1,395.64	2,122.48
Segment Liabilities								
a) Manufacturing of Engineering Products	4,720.62	6,691.99	5,845.36	6,691.99	4,910.95	6,861.86	6,001.28	6,861.86
b) Trading of Fabrics of and Textile Materials	4.88	133.22	-	133.22	4.88	133.22	-	133.22
Capital Employed (Segment Assets - Segment Liabilities)								
a) Manufacturing of Engineering Products	1,737.10	2,053.36	1,227.20	2,053.36	1,860.86	2,002.81	2,571.29	2,002.81
b) Trading of Fabrics of and Textile Materials	2,441.27	1,989.26	1,395.64	1,989.26	2,441.27	1,989.26	1,395.64	1,989.26
Total	4,178.38	4,042.61	2,622.84	4,042.61	4,302.14	3,992.07	3,966.93	3,992.07

For Tembo Global Industries Limited

Mr. Sanjay Patel  
[Managing Director]  
DIN: 01958033  
Place: Navi Mumbai  
Date: 08-08-2023

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 08th August 2023.
2. The financial result of the Company have been prepared in accordance with India Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as Amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
3. The Company has obtained shareholder's approval for preferential issue of warrants to non promoter shareholder in compliance with the provision of sections 42 and section 62(1)(c) of the companies act, subject to in-principal approval of the Stock exchange.
4. As per the shareholder resolution passed on 20th December, 2022 under section 186, the Company has made an investment of Rs. 86.89 lakhs in Tembo PES JV, during the period under review.
5. The Company operates in two business segment viz, Manufacturing of Engineering Products and Trading of Fabric and Textile Products as per Ind AS 108.
6. Figures of the pervious periods have been regrouped, whenever necessary, to correspond with the current period.

**For Tembo Global Industries Limited**

**Mr. Sanjay Patel**  
**[Managing Director]**  
**DIN: 01958033**  
**Place: Navi Mumbai**  
**Date: 08-08-2023**

**For the Quater Ended June  
2023**

<b>Particulars</b>	<b>Relationship</b>	<b>Receiving of Goods &amp; Service</b>	<b>Remuneration</b>	<b>Interest Paid</b>	<b>Loans Taken</b>	<b>Loan Repayment</b>	<b>Closing Balance of Loans</b>
Sanjay Patel	Managing Director		10.50	-	-	-	-
Shabbir Merchant	Chief Financial Officer		12.00	-	-	-	-
Fatema Kachwala	Director	0.52	12.00	0.15	21.00	8.00	20.08
Shalin Patel	Director		7.50	-	-	-	-
Kaushik Waghela	Director		-	-	108.00	-	108.00
Smita Patel	Director		-	-	105.00	30.00	100.00
Piyush Patel	Promoter Group		4.50	-	-	-	-
Taruna Patel	Promoter		-	-	100.00	-	100.72
Ms. Tasneem Marfatia	Company Secretary & Compliance Officer		0.86	-	-	-	-
Northstar Technical Services Limited	Rent Received	0.09	-	-	-	-	-
Saketh Seven Star Industries Limited	Rent Paid	2.10	-	-	-	-	-
Saketh Seven Star Industries Limited	Reimburesement of Electricity Charges	1.34	-	-	-	-	-
Saketh Seven Star Industries Limited	Job Work Service	2.38	-	-	-	-	-
Saketh Seven Star Industries Limited	Purchase of Goods	161.74	-	-	-	-	-
Saketh Seven Star Industries Limited	Purchase of Capital Goods	5.75	-	-	-	-	-



# TEMBO GLOBAL INDUSTRIES LIMITED

[ FORMERLY KNOWN AS - SAKETH EXIM LTD. ]

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CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Date: - 08/08/2023

Dear Sir / Madam,

**Sub: Declaration pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

I, Sanjay Jashbhai Patel, Managing Director of Tembo Global Industries Limited (CIN: L29253MH2010PLC204331) ("the Company"), hereby declare that M/s. R. A. Kuvadia & Company, Chartered Accountants, (FRN: 040087W), the Statutory Auditors of the Company have issued an Limited Audit Report with unmodified opinion on the Audited financial result (standalone and consolidated) of the Company for the Quarter ended 30<sup>th</sup> June, 2023. This declaration is given pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular number CIR/CFD/CMD/SB/ZOIS dated May 27, 2016.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Tembo Global Industries Limited



Mr. Sanjay Jashbhai Patel  
Managing Director  
Place: Mumbai



**R. A. KUVADIA & CO.**  
**CHARTERED ACCOUNTANTS**

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,  
Prabhat Colony, Santacruz (East), Mumbai-400 055.  
Mobile : +91 8369191242 / 8369514810  
E-mail : rashmikanca@yahoo.co.in  
cakovadia@gmail.com

In Reply Please Quote

## **LIMITED REVIEW REPORT**

**To**  
**The Board of Directors of**  
**Tembo Global Industries Limited**  
**Navi Mumbai**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited)** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as ("the Group") for the quarter ended **30<sup>th</sup> June, 2023** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



This Statement includes the results of following subsidiaries viz. Wholly Owned Subsidiary Tembo Global LLC, Tembo USA Inc and PES Joint Venture.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

**Other Matters:**

We did not review the interim financial statements / financial information / financial results of subsidiaries and joint venture included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs 251.91 Lacs as at June 30, 2023, total revenues from operations of Rs. 111.55 Lacs, total net profit/(loss) after tax of Rs. 20.67 lacs and total comprehensive profit / (loss) of Rs. 20.67 lacs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the management report and the procedures performed by us as stated in paragraph 3 above.

The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2022 which were subject to limited review.

**For R. A. Kuvadia & Co.**

**Chartered Accountants**

**FRN: 105487W**

RASHMIKAN  
T KUVADIA

Digitally signed by  
RASHMIKANT KUVADIA  
Date: 2023.08.08  
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**R. A. Kuvadia**

**(Proprietor)**

**M. No. 040087**

**UDIN: 23040087BGTNCO1735**

**Place: Mumbai**

**Date: 08.08.2023**



**R. A. KUVADIA & CO.**  
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,  
Prabhat Colony, Santacruz (East), Mumbai-400 055.  
Mobile : +91 8369191242 / 8369514810  
E-mail : rashmikanca@yahoo.co.in  
cakovadia@gmail.com

In Reply Please Quote

## LIMITED REVIEW REPORT

**To**  
**The Board of Directors of**  
**Tembo Global Industries Limited**  
**Navi Mumbai**

We have reviewed the accompanying statement of unaudited standalone financial results of **Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited)** for the quarter ended **30<sup>th</sup> June, 2023** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.

The preparation of the standalone statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information performed by independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2022 which were subject to limited review.

**For R. A. Kuvadia & Co.**  
**Chartered Accountants**  
**FRN: 105487W**

RASHMIKAN  
T KUVADIA

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RASHMIKANT KUVADIA  
Date: 2023.08.08  
17:07:52 +05'30'

**R. A. Kuvadia**  
**(Proprietor)**

**M. No. 040087**

**UDIN: 23040087BGTNCN4914**

**Place: Mumbai**

**Date: 08.08.2023**