



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Date:-29/05/2023

Dear Sir / Madam,

NSE Symbol: TEMBO
ISIN- INE869Y01010

Sub: Outcome of Board Meeting held on 29th May, 2023

Meeting Start Time:- 4.30 pm

Meeting End Time:- 20.08 pm

The Board of Directors of the company in their meeting held on Monday, 29th May 2023 at 4.30 p.m through video conferencing to consider the following proposal:-

1. Considered, discuss and adopted subject to adoption in the Annual general meeting by members, the Audited Financial Results under regulation 33 of listing agreement for Year ended/ Half year ended/ year ended/ Quarter ended 31st March, 2023.
2. Mr. Sanjay Jashbhai Patel Managing Director of the Company is authorized to sign Audited Financial Results under regulation 33 of listing agreement for Year ended/Half year ended/ year ended/ Quarter ended 31st March, 2023.
3. To consider and approve the related party disclosure submitted by the auditor for disclosure under regulation 23(9) for the Half year ended/ year ended/ quarter ended 31st March, 2023.

In connection with the above, in terms of the Company's code of conduct for prevention of Insider Trading and pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 the Trading Window for the insiders shall remain close and will open after 48 hours of result declaration.

Kindly take it on record.

Thanking You,

FOR TEMBO GLOBAL INDUSTRIES LIMITED

Managing Director
Place: Navi Mumbai



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CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Date:- 29/05/2023

Dear Sir / Madam,

Sub: Submission of Financial Result as per Regulation 33(3)(a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

As per Regulation 33(3) (a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Standalone and Consolidated Financial results for the Year ended/ half year ended/Quarter ended 31st March, 2023.

Kindly take note of the above.

Thanking you,

Yours faithfully,

FOR TEMBO GLOBAL INDUSTRIES LIMITED

SANJAY JASHBHAI PATEL

DIN [01958033](#)

TEMBO GLOBAL INDUSTRIES LIMITED
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Tel: 22 27620641 Website: www.sakethexim.com
CIN : L29253MH2010PLC204331

Statement of Audited Financial Results for the quarter and year ended March 31, 2023

(Rs. in Lakhs, Except EPS)

Sr No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-23	31-12-22	31-03-22	31-03-23	31-03-22	31-03-23	31-12-22	31-03-22	31-03-23	31-03-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations										
	(a) Revenue from Operations	8,721.65	5,650.06	5,478.37	24,981.64	17,325.99	8,721.65	5,650.06	5,414.66	24,981.64	17,592.75
	(b) Other Income	32.60	4.00	208.73	43.64	218.81	33.60	4.00	190.13	43.64	197.86
	Total Income from Operations	8,754.24	5,654.05	5,687.11	25,025.29	17,544.80	8,755.25	5,654.05	5,604.79	25,025.29	17,790.61
2	Expenditure										
	(a) Cost of Material Consumed	1,473.66	1,417.28	890.52	5,464.95	5,460.57	1,473.66	1,417.28	855.51	5,464.95	5,540.56
	(b) Cost of Traded goods	5,714.97	3,754.22	3,249.74	15,524.22	8,676.62	5,714.97	3,754.22	3,249.74	15,524.22	8,848.20
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	281.96	(506.22)	340.79	(335.20)	(615.81)	281.96	(506.22)	340.79	(335.20)	(615.81)
	(d) Employee Benefits expenses	166.25	162.74	119.96	569.78	483.71	166.25	162.74	122.50	569.78	493.40
	(e) Finance Costs	87.84	90.04	23.63	338.37	353.00	87.84	90.04	19.86	338.37	356.22
	(f) Depreciation and amotisation Expenses	72.98	64.10	84.74	258.61	223.78	72.98	64.10	77.17	258.61	232.72
	(h) Other expenditures	770.47	378.52	555.78	2,413.76	2,504.24	773.54	378.52	534.44	2,416.83	2,505.81
	Total Expenses	8,568.11	5,360.68	5,265.14	24,234.48	17,086.12	8,571.18	5,360.68	5,200.00	24,237.55	17,361.10
	Profit Before Tax	186.14	293.38	421.96	790.81	458.68	184.07	293.38	404.79	787.73	429.50
4	Tax Expense:										
	Current Tax	(48.53)	(88.81)	(111.00)	(215.68)	(120.00)	(48.53)	(88.81)	(111.00)	(215.68)	(120.00)
	Earlier Year Tax	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(4.77)	(5.33)	7.57	7.08	5.84	(4.77)	(5.33)	6.80	7.08	5.84
5	Profit/ (Loss) for the period from continuing operations	132.84	199.24	318.53	582.21	344.52	130.77	199.24	300.59	579.13	315.34
6	Other Comprehensive Income										
	Item that will not be reclassified to Profit or Loss	(1.09)	0.16	0.65	(0.60)	0.65	(1.09)	0.16	0.65	(0.60)	0.65
	Income Tax relating to items that will not be reclassified to Profit or Loss	0.27	(0.04)	(0.16)	0.15	(0.16)	0.27	(0.04)	(0.16)	0.15	(0.16)
7	Total Comprehensive Income for the period	132.03	199.36	319.02	581.76	345.01	129.96	199.36	301.08	578.68	315.83
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,110.37	1,110.37	1,004.60	1,110.37	1,004.60	1,110.37	1,110.37	1,004.60	1,110.37	1,004.60
9	Earnings Per Share (In Rupees)										
	(of Rs 10/- each) (Not annualized)										
	(a) Basic	1.20	1.79	3.17	5.24	3.43	1.18	1.79	2.99	5.22	3.14
	(b) Diluted	1.20	1.79	3.17	5.24	3.43	1.18	1.79	2.99	5.22	3.14

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CIN : L29253MH2010PLC204331

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS ON 31st March 2023

(Amount in Rs. Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31/03/2023	AS AT 31/03/2022	AS AT 31/03/2023	AS AT 31/03/2022
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	2,002.10	1,942.13	2,012.54	1,952.57
(b) Capital Work-In-Progress	320.73	27.96	320.73	27.96
(c) Intangible Assets	79.04	6.53	79.04	70.35
(d) Right of use asset	118.27	70.35	118.27	6.53
(e) Financial Assets				
i. Loans	25.20	43.49	25.20	-
ii. Investments	109.53	107.63	76.90	75.00
iii. Other Financial Assets	429.24	300.76	429.24	300.76
(f) Deferred Tax Assets (Net)	26.85	22.44	26.85	22.44
(g) Income tax assets	77.08	49.46	77.08	49.46
(g) Other Non-Current Assets	172.47	56.39	175.54	56.39
Total Non-Current Assets	3,360.51	2,627.13	3,341.39	2,561.45
2. Current Assets				
(a) Inventories	3,337.65	2,652.29	3,454.58	2,769.22
(b) Financial Assets				
i. Trade receivables	2,346.37	2,702.61	2,356.20	2,745.06
ii. Cash and cash equivalents	45.45	10.83	47.65	13.03
iii. Loans	43.78	45.57	43.78	45.57
(c) Other current assets	1,734.07	1,010.73	1,743.54	1,020.21
Total Current Assets	7,507.32	6,422.03	7,645.75	6,593.09
Total Assets	10,867.83	9,049.16	10,987.14	9,154.54
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	1,110.37	1,004.60	1,110.37	1,004.60
(b) Other equity	2,932.24	1,545.49	2,877.99	1,495.60
(c) Non Controlling Interest	-	-	3.70	3.70
Total Equity	4,042.61	2,550.09	3,992.07	2,503.90
2. Liabilities				
Non-Current Liabilities				
(a) Financial liabilities				
i. Borrowings	571.83	2,329.12	603.66	2,345.74
ii. Lease Liability	74.09	0.82	74.09	6.99
(b) Income Tax Liabilities	218.19	120.00	218.19	120.00
(c) Employee benefit obligations	5.14	3.70	5.14	3.70
Total Non-Current Liabilities	869.25	2,453.64	901.09	2,476.43
Current Liabilities				
(a) Financial liabilities				
i. Borrowings	3,496.29	1,715.45	3,496.29	1,715.45
ii. Lease Liability	39.89	6.99	39.89	0.82
iii. Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises				
b) Total outstanding dues of creditors other than (a) above	1,246.97	1,616.23	1,380.24	1,749.51
iv. Other financial liabilities	710.44	170.27	712.13	171.96
(c) Employee benefit obligations	2.41	1.44	2.41	1.44
(d) Other current liabilities	459.95	535.05	463.03	535.05
Total Current Liabilities	5,955.96	4,045.44	6,093.99	4,174.22
Total Equity & Liabilities	10,867.83	9,049.17	10,987.14	9,154.54

For Tembo Global Industries Limited

Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Mumbai
Date: 28-05-2022

<p align="center">(Formerly known as - Saketh Exim Limited)</p> <p align="center">Registered Office: Plot No, PAP-D-146-147,Turbhe MIDC,TTC Industrial Area Opp.Balmer Lawrie Van Leer Co,Turbhe Navi Mumbai - 400 705, Tel: 22 27620641 Website: www.sakethexim.com CIN : L29253MH2010PLC204331</p>				
<p align="center">AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023</p> <p align="right">(Amount in Rs. Lakhs)</p>				
Particulars	STANDALONE		CONSOLIDATED	
	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	790.81	458.68	787.73	429.50
Adjustments for:				
Depreciation and amortisation	258.61	223.78	258.61	232.72
Interest income	(19.26)	(9.72)	(19.26)	(5.51)
Unwinding of discount on security deposit	(1.46)	(0.79)	(1.46)	(0.79)
Unrealized foreign exchange (gain) / loss on operating activities	163.98	(151.05)	163.98	(151.05)
Interest and finance charges	338.37	353.00	338.37	356.22
Operating profit before working capital changes	1,531.05	873.90	1,527.97	861.10
Adjustments for:				
Increase / (Decrease) in trade payables	(369.27)	(21.80)	(369.27)	40.96
Increase / (Decrease) in other financial liabilities	540.17	(32.09)	540.17	(33.89)
Increase / (Decrease) in employee benefit obligation	2.41	5.14	2.41	5.14
Increase / (Decrease) in other current liabilities	(75.09)	413.60	(72.02)	405.39
(Increase) / Decrease in trade receivables	356.24	345.56	388.86	323.73
(Increase) / Decrease in inventories	(685.36)	(752.95)	(685.36)	(768.07)
(Increase) / Decrease in loans	20.07	(28.59)	(23.41)	(24.86)
(Increase) / Decrease in other current assets	(723.34)	(297.78)	(723.34)	(290.80)
(Increase) / Decrease in other non-current assets	(116.08)	13.93	(119.15)	25.62
(Increase) / Decrease in other non-current financial assets	(128.48)	(39.15)	(128.48)	(39.14)
Cash generated from operations	352.33	479.76	338.38	505.20
Taxes paid (net of refunds)	(157.63)	(152.64)	(158.91)	(152.64)
Net cash generated from operating activities	194.69	327.12	179.47	352.56
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of tangible/intangible assets	(731.78)	(548.35)	(731.78)	(548.35)
Disposal of Fixed Assets (Cessation of Subsidiary)	-	-	-	110.30
Investment In Equity Shares	(1.90)	-	(1.90)	(75.00)
Net cash (used in) investing activities	(733.68)	(548.35)	(733.68)	(513.05)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds (Repayments) from Long Term Borrowings	(1,757.29)	767.33	(1,742.07)	756.88
Proceeds (Repayments) from Short Term Borrowings	1,780.85	(246.33)	1,780.85	(261.32)
Dividend Paid	(132.24)	(100.55)	(132.24)	(100.55)
Lease Liabilities	106.18	0.54	106.18	(37.42)
Finance Cost	(338.37)	(353.00)	(338.37)	(356.22)
Interest Received	(143.26)	161.57	(143.26)	157.35
Issue of Equity Shares	105.77	-	105.77	-
Securities Premium on issue of Equiry Shares	951.97	-	951.97	-
Net cash (used in) financing activities	573.60	229.54	588.82	158.72
Net increase in cash and cash equivalents (A+B+C)	34.62	8.32	34.62	(1.77)
Cash and cash equivalents at the beginning of the year	10.83	2.51	13.03	14.80
Cash and cash equivalents at the end of the year	45.45	10.83	47.65	13.03
Cash and cash equivalents comprise:				
Cash on hand	11.38	10.46	13.58	10.70
Balances with banks	34.07	0.37	34.07	2.33
Total	45.45	10.83	47.65	13.03
Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Cash Flow Statements".				
For Tembo Global Industries Limited				
<p>Mr. Sanjay Patel [Managing Director] DIN: 01958033 Place: Mumbai Date: 28-05-2022</p>				

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Audited Segment Wise Revenue, Results and Capital Employed for the quarter and year Ended 31st March 2023	
	(Amount in Rs. Lacs)

	STANDALONE	CONSOLIDATED
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Segment Results	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-03-23	31-12-22	31-03-22	31-03-23	31-03-22	31-03-23	31-12-22	31-03-22	31-03-23	31-03-22
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue										
a) Manufacturing of Engineering Products	2,954.21	1,881.35	2,014.74	9,297.72	8,280.48	2,955.21	1,881.35	1,759.99	9,297.72	8,353.86
b) Trading of Fabrics of and Textile Materials	5,800.03	3,772.70	3,672.37	15,727.56	9,264.31	5,800.03	3,772.70	3,844.80	15,727.56	9,436.75
Net Sales/Income from Operations	8,754.24	5,654.05	5,687.11	25,025.29	17,544.80	8,755.25	5,654.05	5,604.79	25,025.29	17,790.61
Segment Results										
a) Manufacturing of Engineering Products	510.24	43.60	2.41	949.31	328.04	508.17	43.60	(19.39)	946.24	301.23
b) Trading of Fabrics of and Textile Materials	(236.27)	339.82	443.18	179.87	483.64	(236.27)	339.82	444.04	179.87	484.50
Total	273.97	383.41	445.59	1,129.18	811.68	271.90	383.41	424.65	1,126.11	785.73
Less : Finance Cost	(87.84)	(90.04)	(23.63)	(338.37)	(353.00)	(87.84)	(90.04)	(19.86)	(338.37)	(356.22)
Profit/(loss) after finance cost but before exceptional items	186.14	293.38	421.96	790.81	458.68	184.07	293.38	404.79	787.73	429.50
Exceptional Items (Net)										
Total Profit/(Loss) before tax	186.14	293.38	421.96	790.81	458.68	184.07	293.38	404.79	787.73	429.50
Capital Employed										
Segment Assets										
a) Manufacturing of Engineering Product	8,745.35	8,033.71	7,053.85	8,745.35	7,053.85	8,864.67	8,033.71	7,159.22	8,864.67	7,159.22
b) Trading of Fabrics of and Textile Materials	2,122.48	2,041.83	1,945.86	2,122.48	1,945.86	2,122.48	2,041.83	1,945.86	2,122.48	1,945.86
Segment Liabilities										
a) Manufacturing of Engineering Products	6,691.99	6,071.25	5,600.79	6,691.99	5,600.79	6,861.86	6,071.25	5,752.36	6,861.86	5,752.36
b) Trading of Fabrics of and Textile Materials	133.22	10.58	848.82	133.22	848.82	133.22	10.58	848.82	133.22	848.82
Capital Employed (Segment Assets - Segment Liabilities)										
a) Manufacturing of Engineering Products	2,053.36	1,962.46	1,453.05	2,053.36	1,453.05	2,002.81	1,962.46	1,406.86	2,002.81	1,406.86
b) Trading of Fabrics of and Textile Materials	1,989.26	2,031.25	1,097.04	1,989.26	1,097.04	1,989.26	2,031.25	1,097.04	1,989.26	1,097.04
Total	4,042.61	3,993.72	2,550.09	4,042.61	2,550.09	3,992.07	3,993.72	2,503.90	3,992.07	2,503.90

Mr. Sanjay Patel [Managing Director] DIN: 01958033 Place: Navi Mumbai Date: 28-05-2022	
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Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Navi Mumbai
Date: 28-05-2022

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May 2023.
2. The financial result of the Company have been prepared in accordance with India Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as Amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016. The Company has adopted Ind AS for the first time in the financial year commencing from April 01, 2021 with a transition date April 01, 2020.
3. The Company operates in two business segment viz, Manufacturing of Engineering Products and Trading of Fabric and Textile Products as per Ind AS 108.
4. There were no business activities under subsidiary companies for the period quarter & year ended under review.
5. Company entered into joint venture with Precision Engineering service private limited of Maldives for the project hanimadhoo airport. There were no activities for the quarter under review.
6. The figures for the current quarter ended 31st March 2023 are the balancing figures between year ended 31st March 2023 and unaudited results published for the nine months ended 31st December 2022.
7. Figures of the pervious period have been regrouped, whenever necessary, to correspond with the current period.

Names of the related parties and nature of relationship:**Associates**

Tembo Exim Private Limited
 Tembo USA Inc
 Tembo LLC (W.e.f. 16.06.2020)
 Saketh Seven Star Industries Private Limited

Key Managerial Personnel (KMP)

Mr. Sanjay Jashbhai Patel - Managing Director
 Mrs. Taruna Patel - Director
 Mr. Shalin Sanjay Patel - Director
 Ms. Fatema Shabbir Kachwala - Director (W.e.f. 23.02.2021)
 Mrs. Smita Sanjay Patel- Director (resigned W.e.f.23.02.2021)
 Mr. Shabbir Merchant - Chief Financial Officer
 Ms. Tasneem Marfatia - Company Secretary & Compliance Officer

Independent Directors

Jehan Variava
 Jasbir Singh Anand

Relatives of Key Managerial Personnel

Mr. Piyush Patel - Brother of Managing Director
 Mrs. Smita Sanjay Patel - Spouse of Director

Others

Brad & Stanley Kitchen Industries Private Limited
 B.M. Electro Mechanical LLP – Firm of Promoter & CFO

For the Year Ended March 2023

Particulars	Relationship	Receiving	Remunera	Director Si	Interest Pa	Interest Rd	Loans Tak	Loan Repa	Closing Ba	Dividend
Sanjay Patel	Managing Director	-	42.00	0.10	0.23	-	144.53	144.53	-	15.02
Fatema Kachwala	Director	1.92	42.00	0.10	0.08	-	7.00	-	7.00	38.48
Taruna Patel	Director	-	-	-	2.10	-	15.00	115.75	2.25	12.47
Jehan variava	Independent Director	2.83	-	-	-	-	-	-	-	-
Jasbir Singh Anand	Independent Director	-	-	0.10	-	-	-	-	-	-
Shalin Patel	Director	-	30.00	0.10	0.71	-	-	38.00	-	-
Shabbir Merchant	Chief Financial Officer	5.78	42.00	-	-	-	-	-	-	-
Tasnnem Marfatia	Company Secretary & Compliance Officer	-	-	-	-	-	-	-	-	-
Smita Patel	Spouse of Director	-	-	-	5.74	-	245.00	378.00	25.00	10.67
Piyush Patel	Brother of Managing Director	-	18.00	-	-	-	-	-	-	6.83
Priyanka Patel	Daughter of Director	-	-	-	-	-	-	-	-	1.80
Rushil Patel	Son of Director	-	-	-	-	-	-	-	-	1.80
United Global INC	Subsidiary Company	-	-	-	-	-	-	-	-	-
Tembo Global LLC	Subsidiary Company	-	-	-	-	-	-	-	-	-
Saketh Seven Star Industries Pvt Ltd	Subsidiary Company	741.54	-	-	-	-	-	-	-	-



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikanca@yahoo.co.in
cakovadia@gmail.com

In Reply Please Quote

**Independent Auditor's Report on Standalone Financial Results of the
Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulation, 2015**

To
The Board of Directors of
Tembo Global Industries Limited
Navi Mumbai

- 1) We have audited the accompanying statement of Standalone Financial Results of **Tembo Global Industries Limited (Formerly known as Saketh Exim Limited)** ("the Company") for the quarter and year ended March 31, 2023 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2) In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 2023.

3) Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4) Management's Responsibility for the Financial Results

The standalone financial results have been prepared on the basis of annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5) Auditors Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by Management and the Board of Directors.
- * Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

6) Other Matters

The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to third quarter ended December 31, 2022 which were subject to limited review.

Our opinion on the Statement is not modified in respect of this matter.

**For R. A. Kuvadia & Co.
Chartered Accountants**



**Place: Mumbai
Date: 29.05.2023**

**M. No. 040087
UDIN: 23040087BGTMXR3361**



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
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To
The Board of Directors of
Tembo Global Industries Limited
Navi Mumbai

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- 2) In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
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Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

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Our opinion on the Statement is not modified in respect of this matter.

**For R. A. Kuvadia & Co.
Chartered Accountants**



**Place: Mumbai
Date: 29.05.2023**

**M. No. 040087
UDIN: 23040087BGTMXR3361**



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV
CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Date: - 29/05/2023

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

I, Sanjay Jashbhai Patel, Managing Director of Tembo Global Industries Limited (CIN: L29253MH2010PLC204331) ("the Company"), hereby declare that M/s. R. A. Kuvadia & Company, Chartered Accountants, (FRN: 040087W), the Statutory Auditors of the Company have issued an Limited Audit Report with unmodified opinion on the Audited financial result (standalone and consolidated) of the Company for the year ended/ Half year ended/ Quarter ended 31st March, 2023. This declaration is given pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular number CIR/CFD/CMD/SB/ZOIS dated May 27, 2016.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Tembo Global Industries Limited

Mr. Sanjay Jashbhai Patel
Managing Director
Place: Mumbai