

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 01/11/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 1st November, 2021 and Unaudited Financial Results for the Quarter and half year ended on 30th September, 2021

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Monday, 1st November, 2021 at 04:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and half year ended on 30th September, 2021.

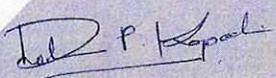
The Board meeting concluded at 4:45 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited


Ricky Kapadia
Company Secretary & Compliance Officer
ACS No.: 60440



Encl.: As above

Your leading edge in raw materials

SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Raw Edge Industrial Solutions Limited

To
The Board of Directors
Raw Edge Industrial Solutions Limited

I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited for the period ended 30th September, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants
FRN: 131449W



CA Shivangi Mehta
Proprietor
Membership Number: 118936
UDIN: 21118936AAAEM8703



Place: Surat
Date: 01/11/2021

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office Address: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007

Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 7226996805 / 9724326805

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2021-30/09/2021	01/04/2021-30/06/2021	01/07/2020-30/09/2020	01/04/2021-30/09/2021	01/04/2020-30/09/2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	945.795	858.398	1,378.421	1,804.193	1,818.106	4,470.143
	Other Incomes	0.382	-	-	0.382	-	-
	Total Income	946.176	858.398	1,378.421	1,804.574	1,818.106	4,470.143
2	Expenses:						
	Cost of Materials Consumed	556.021	572.684	940.109	1,128.705	1,133.783	2,868.931
	Purchases of Stock-in-Trade						
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2.503)	(68.718)	(58.916)	(71.221)	(27.813)	(78.898)
	Employee Benefit Expenses	41.770	44.431	42.730	86.201	81.996	171.094
	Finance Costs	43.380	66.155	60.116	109.535	85.896	202.342
	Depreciation / Amortisation and Depletion Expense	49.432	46.546	54.182	95.978	109.288	221.297
	Other Expenses	277.127	235.152	255.941	512.279	409.235	1,155.400
	Total Expenses	965.227	896.250	1,294.163	1,861.477	1,792.385	4,540.166
3	Profit before Exceptional items and Tax (1-2)	(19.050)	(37.852)	84.257	(56.902)	25.721	(70.023)
4	Exceptional items						
5	Profit before Tax (3-4)	(19.050)	(37.852)	84.257	(56.902)	25.721	(70.023)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	5.000	80.404	(5.443)	85.404	(10.887)	(21.773)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(24.050)	(118.256)	89.701	(142.307)	36.608	(48.250)
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	(24.050)	(118.256)	89.701	(142.307)	36.608	(48.250)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	3.203	0.202	1.493	3.405	2.987	5.973
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.705	0.044	0.329	0.749	0.657	1.314
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	(21.552)	(118.098)	90.866	(139.650)	38.937	(43.590)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	838.200	1,005.840	838.200	838.200
15	Other equity						1,455.178
16	Earnings Per Equity Share						
	(1) Basic	(0.24)	(1.18)	1.07	(1.41)	0.44	(0.58)
	(2) Diluted	(0.24)	(1.18)	1.07	(1.41)	0.44	(0.58)
17	Debt Equity ratio	1.02	1.03	0.83	1.02	0.83	1.02
18	Debt Service Coverage Ratio	0.78	0.81	1.73	0.70	1.12	1.22
19	Interest Service Coverage Ratio	0.56	0.43	2.47	0.48	1.31	0.63



Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 01, 2021. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- | Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

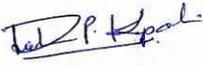
For SHIVANGI PAREKH & CO.
Charter Accountants


Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 01/11/2021
Place: Surat
UDIN: 21118936AAAAEM8703



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED


Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307


Ricky Kapadia
Company Secretary




Sourabh Bimalkumar Bansal
Director
DIN: 00527233


Prashant Agarwal
C.F.O.

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

		Amounts in Lakh	
	Particulars	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	2,639.140	2,706.732
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	39.209	2.897
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	146.629	116.031
	Deferred tax assets (net)	-	-
	Other Non-current assets	-	-
	Total Non-Current assets	2,824.978	2,825.660
(2)	Current Assets		
	Inventories	594.444	523.223
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	2,420.528	2,278.512
	(iii) Cash and Cash Equivalents	3.504	3.146
	(iv) Bank Balances Other than (iii) above	1.444	90.881
	(v) Loans	-	-
	Current Tax Assets (Net)	-	-
	Other Current Assets	402.058	305.811
	Total Current assets	3,421.978	3,201.572
	Total Assets	6,246.955	6,027.232
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,005.840	838.200
	(ii) Other Equity	1,147.886	1,455.178
	Total Equity	2,153.726	2,293.378
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,168.328	1,313.233
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	8.983	10.599
	Deferred tax liabilities (Net)	118.046	32.641
	Other non-current liabilities	-	-
	Total non-current liabilities	1,295.356	1,356.473



Current liabilities		
Financial Liabilities		
(i) Borrowings	1,018.351	1,020.289
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	278.591	253.591
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,171.425	985.589
(iii) Other financial liabilities (other than those specified in item		-
Other Current liabilities	324.014	116.598
Provisions	5.491	1.314
Current Tax Liabilities (Net)		-
Total current liabilities	2,797.872	2,377.381
Total Liabilities	4,093.229	3,733.855
Total Equity and Liabilities	6,246.955	6,027.232

For SHIVANGI PAREKH & CO.

Chartered Accountants

Shivangi Mehta

Proprietor

M.No.: 118936

FRN: 131449W

Date: 29.06.2021

Place: Surat

UDIN: 21118936AAAEM8703



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bansal

Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307

Ricky Kapadia

Ricky Kapadia
Company Secretary

Sourabh Bimalkumar Bansal
Director
DIN: 00527233

Prashant Agarwal

Prashant Agarwal
C.F.O.



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

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STATEMENT OF CASH FLOW
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2021

Amounts in Lakh

Particulars	As at	As at
	30th September, 2021 Unaudited	30th September, 2020 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	(56.902)	25.721
Adjustments for:		
Depreciation	95.978	109.288
Loss on Sale Assets	0.946	-
Amortization Expenses	-	-
Financial Costs	109.535	85.896
Operating Profit before Working Capital Changes	206.459	195.184
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(71.221)	(27.813)
Decrease/(Increase) in Sundry Debtors	(142.016)	(171.811)
Decrease/(Increase) in Loans & Advances	(30.598)	8.301
Decrease/(Increase) in Trade Payable	210.836	28.995
Increase/(Decrease) in Current Liabilities & Provisions	211.590	108.046
Increase/(Decrease) in Current Assets	(96.248)	15.986
Changes in Working Capital	82.344	(38.297)
Cash generated from Operations		
Income Tax Paid	-	(0.926)
Net Cash Flow from Operating Activities (A)	231.901	181.681
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(71.999)	-
Decrease in Capital Work in Progress	-	(7.344)
Sale of Fixed Asset	6.356	-
Short Term Loans & Advances	-	8.000
Adjustment in Fixed Assets	-	-
Net Cash Flow from Investing Activities (B)	(65.643)	0.656
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(109.535)	(85.896)
Increase in share capital	167.640	-
Increase in reserves and surplus	(166.599)	-
Proceeds from/(Repayment of) Long term Borrowing	(144.905)	197.559
Proceeds from/(Repayment of) Short term Borrowing	(1.938)	(375.136)
Net Cash Flow from Financing Activities (C)	(255.337)	(263.473)
Net Changes in Cash & Cash Equivalents (A+B+C)	(89.079)	(81.135)
Cash & Cash Equivalents at the beginning of the year	94.027	84.952
Cash & Cash Equivalents at the end of the year	4.948	3.816
	89.079	81.135

For SHIVANGI PAREKH & CO.

Chartered Accountants

Shivangi Mehta
Shivangi Mehta
Proprietor

M.No.: 118936
FRN: 131449W
Date: 01.11.2021
Place: Surat
UDIN: 21118936AAAAEM8703



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bansal
Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307

Ricky Kapadia
Ricky Kapadia
Company Secretary

Sourabh Bimalkumar Bansal
Sourabh Bimalkumar Bansal
Director
DIN: 00527233

Prashant Agarwal
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C.F.O.

