

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 14th August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 14th August, 2023 and Unaudited Financial Results for the Quarter ended as on 30th June, 2023

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Monday, 14th August, 2023 at 02:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th June, 2023

The Board meeting concluded at 2.35 P.M.

Kindly take the above information on record and oblige.

Thanking you.
Yours Faithfully,

For Raw Edge Industrial Solutions Limited


Harsh Vimal Soni
Company Secretary & Compliance Officer
ACS No.: 71200

Encl.: As above



SHIVANGI PAREKH & CO.
Chartered Accountant

Limited Review Report on Unaudited Standalone Financial Results of (Raw Edge Industrial Solutions Limited) for the Quarter Ended 30th June, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Raw Edge Industrial Solutions Limited

I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited ("the Company") for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

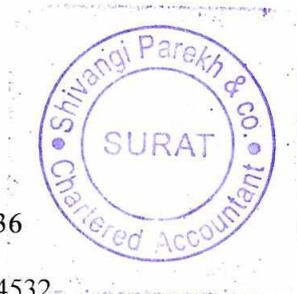
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants


CA Shivangi Mehta
Proprietor
Membership Number: 118936
FRN No.: 131449W
UDIN: 23118936BGWQDI4532



Place: Surat
Date: 14/08/2023

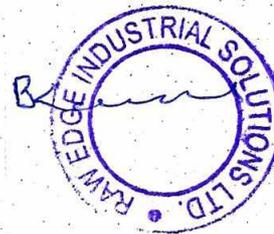
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED
CIN: L14219MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.
Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007.
Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2023

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2023-30/06/2023	01/01/2023-31/03/2023	01/04/2022-30/06/2022	01/04/2023-30/06/2023	01/04/2022-30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,109.837	1,109.477	1,586.102	1,109.837	1,586.102	5,282.922
	Other Incomes	1.093	(1.101)	0.777	1.093	0.777	1.208
	Total Income	1,110.930	1,108.376	1,586.879	1,110.930	1,586.879	5,284.130
2	Expenses:						
	Cost of Materials Consumed	639.328	612.724	850.061	639.328	850.061	3,078.494
	Purchases of Stock-in-Trade	64.893	98.548	210.409	64.893	210.409	565.985
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(80.253)	(103.372)	(88.169)	(80.253)	(88.169)	(539.960)
	Employee Benefit Expenses	63.913	62.722	49.955	63.913	49.955	232.029
	Finance Costs	57.978	73.718	44.855	57.978	44.855	229.129
	Depreciation / Amortisation and Depletion Expense	42.342	42.070	37.868	42.342	37.868	159.080
	Other Expenses	384.236	356.819	424.135	384.236	424.135	1,557.428
	Total Expenses	1,172.437	1,143.229	1,529.114	1,172.437	1,529.114	5,282.185
	Profit before Exceptional items and Tax (1-2)	(61.507)	(34.853)	57.765	(61.507)	57.765	1.945
3	Exceptional items	-	-	-	-	-	-
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(61.507)	(34.853)	57.765	(61.507)	57.765	1.945
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	(41.746)	3.442	11.929	(41.746)	11.929	(0.317)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(19.761)	(38.295)	45.836	(19.761)	45.836	2.262
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(19.761)	(38.295)	45.836	(19.761)	45.836	2.262
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.424	(2.040)	3.052	0.424	3.052	2.057
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	0.672	(0.672)	-	(0.672)	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(19.337)	(39.663)	48.216	(19.337)	48.216	4.319
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
15	Other equity	-	1,240.847	-	-	-	1,240.847
16	Earnings Per Equity Share						
	(1) Basic	(0.196)	(0.381)	0.456	(0.196)	0.456	0.022
	(2) Diluted	(0.196)	(0.381)	0.456	(0.196)	0.456	0.022
17	Debt Equity ratio	1.014	1.027	1.039	1.014	1.039	1.027
18	Debt Service Coverage Ratio	0.132	0.285	0.405	0.132	0.405	0.885
19	Interest Service Coverage Ratio	(0.143)	0.527	2.288	(0.143)	2.288	1.009



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For SHIVANGI PAREKH & CO.
Chartered Accountants



Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 14/08/2023
Place: Surat
UDIN: 23118936BGWQDI4532



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED



Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307



Harsh Vimal Soni
Company Secretary



Siddharth Bimal Bansal
Director
DIN: 01553023



Prashant Agarwal
C.F.O.

