



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M: +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M: +91 9724326805

Date: 30th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 30th May, 2022 and Audited Financial Results for the quarter and year ended as on 31st March, 2022

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Monday, 30th May, 2022 at 04:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the quarter and year ended on 31st March, 2022. Auditors Report and Financial Results are enclosed herewith.
Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.
2. Re-appointed Mr. Ranjit Binod Kejriwal, Practicing Company Secretary as a Secretarial Auditor of the Company for a period of Five years from the FY 2022-23 to FY 2026-27. Further brief profile and other details are enclosed herewith.

The Board meeting concluded at 5.30 P.M.

Kindly take the above information on record and oblige.

Thanking you.
Yours Faithfully,
For Raw Edge Industrial Solutions Limited

Ricky Kapadia
Company Secretary & Compliance Officer
ACS No.: 60440



Encl.: As above

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Profile of Mr. Ranjit Binod Kejriwal, Secretarial Auditor of the Company

Particular	Details
Name	CS Ranjit Binod Kejriwal Company Secretary in Whole Time Practice and Registered Valuer (SFA)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ranjit Binod Kejriwal has been re-appointed as a Secretarial Auditor of the Company.
Date of appointment/cessation (as applicable) & Term of appointment	Re-appointed as a Secretarial Auditor of the Company for the Financial Year 2022-23 to 2026-27.
Brief Profile (in case of appointment)	<p>Ranjit Binod Kejriwal is a Practicing Company Secretary and a Registered Valuer (SFA) specialized in providing high quality services and resolving the complex issues relating to corporate and allied laws. Having experience of more than 15 years in the field of professional services helps in providing the tailored solution according to the clients need.</p> <p>They have been peer reviewed by Institute of Company Secretaries of India and has immense knowledge and experience in dealing with matters relating to Company Law, Securities Law, Tax Laws, SEBI, Due Diligence, mergers and Acquisitions, Valuation, management consultancy etc.</p>
Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. Raw Edge Industrial Solutions Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.

To

The Board of Directors

M/s. Raw Edge Industrial Solutions Limited

Opinion

I have audited the accompanying standalone financial results of Raw Edge Industrial Solutions Limited (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01st April, 2021 to 31st March, 2022.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence which I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in

accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

SHIVANGI PAREKH & CO.
CHARTERED ACCOUNTANT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

For SHIVANGI PAREKH & CO.

Chartered Accountants

FRN: 131449W

SHIVANGI
JAY
MEHTA



Digital signed by SHIVANGI JAY MEHTA
DN: cn=SHIVANGI JAY MEHTA,
o=SHIVANGI PAREKH & CO., ou=SHIVANGI PAREKH & CO.,
ou=Personal, email=jaymehta@shivangi.com,
serialNumber=406666746666667,
c=IN, o=SHIVANGI PAREKH & CO., ou=SHIVANGI PAREKH & CO.,
ou=Personal, email=jaymehta@shivangi.com,
serialNumber=406666746666667,
c=IN

Shivangi Mehta

Proprietor

Membership No. 118936

Place: Surat

Date: 30-05-2022

UDIN: 22118936AJWZNN5907

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED
CIN: L14219MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.
Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007, Gujarat.
Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2022

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2022-31/03/2022	01/10/2021-31/12/2021	01/01/2021-31/03/2021	01/04/2021-31/03/2022	01/04/2020-31/03/2021	31/03/2021
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations	1,316.582	1,352.746	1,307.002	4,473.521	4,391.174	4,391.174
	Other Incomes	(0.239)	-	-	0.143	-	-
	Total Income	1,316.343	1,352.746	1,307.002	4,473.665	4,391.174	4,391.174
2	Expenses:						
	Cost of Materials Consumed						
	Purchases of Stock-in-Trade	847.227	834.743	797.348	2,810.675	2,852.223	2,852.223
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade						
	Employee Benefit Expenses	10.562	39.336	22.291	(21.323)	(78.898)	(78.898)
	Finance Costs	45.876	48.903	46.250	180.980	171.094	171.094
	Depreciation / Amortisation and Depletion	70.959	46.228	66.262	226.722	202.342	202.342
	Expense	48.732	44.818	55.790	189.528	221.297	221.297
	Other Expenses	316.961	332.287	479.589	1,161.527	1,094.844	1,094.844
	Total Expenses	1,340.317	1,346.315	1,467.530	4,548.108	4,462.901	4,462.901
	Profit before Exceptional items and Tax (1-2)	(23.974)	6.431	(160.528)	(74.443)	(71.727)	(71.727)
3	Exceptional items						
4	Profit before Tax (3-4)	(23.974)	6.431	(160.528)	(74.443)	(71.727)	(71.727)
5	Tax Expense:						
6	(1) Current tax	-	-	-	-	-	-
7	(2) Deferred Tax	(97.380)	(5.948)	(5.443)	(17.924)	(21.773)	(21.773)
8	Profit/ (Loss) for the period from Continuing Operations (5-6)	73.406	12.379	(155.084)	(56.519)	(49.954)	(49.954)
9	Profit/Loss from Discontinuing Operations						
10	Tax Expense of Discontinuing Operations						
11	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
12	Profit for the period (7+10)	73.406	12.379	(155.084)	(56.519)	(49.954)	(49.954)
13	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	2.103	0.379	1.493	5.887	5.973	5.973
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.832)	0.083	0.329	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
14	Total comprehensive income for the year (11+12)	76.341	12.675	(153.920)	(50.632)	(43.980)	(43.980)
15	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	838.200	1,005.840	838.200	838.200
16	Other equity	1,236.528				1,454.800	1,454.800
17	Earnings Per Equity Share						
	(1) Basic	0.73	0.12	(1.85)	(0.56)	(0.60)	(0.60)
	(2) Diluted	0.73	0.12	(1.85)	(0.56)	(0.60)	(0.60)
18	Debt Equity ratio	0.95	0.98	1.02	0.95	1.02	1.02
19	Debt Service Coverage Ratio	0.67	0.91	(0.26)	0.67	1.22	1.22
20	Interest Service Coverage Ratio	0.65	1.14	(1.48)	0.67	0.63	0.63

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Notes:

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2022.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- | Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- Figures of the quarter ended on 31st March 2022 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

For SHIVANGI PAREKH & CO.
Charter Accountants

SHIVANGI
JAY MEHTA

Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 30/05/2022
Place: Surat
UDIN: 22118936AJWZNN5907

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bansal

Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307

Ricky Kapadia

Ricky Kapadia
Company Secretary



Bansal
Sourabh Bimalkumar Bansal
Director
DIN: 00527233

Prashant Agarwal
Prashant Agarwal
C.F.O.

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007, Gujarat.

Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

		Amounts in Lakh	
	Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	2,543.927	2,706.732
	Right to use		41.451
	Capital work-in-progress		-
	Investment Property		-
	Goodwill		-
	Other Intangible assets	1.448	2.897
	Intangible assets under development		-
	Biological Assets other than bearer plants		-
	Financial Assets		-
	(i) Investments		-
	(ii) Trade receivables		-
	(iii) Loans		-
	Deferred tax assets (net)		-
	Other Non-current assets	129.050	116.031
	Total Non-Current assets	2,674.426	2,867.112
(2)	Current Assets		
	Inventories	544.546	523.223
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,785.291	2,278.512
	(iii) Cash and Cash Equivalents	2.403	3.146
	(iv) Bank Balances Other than (iii) above	1.255	90.881
	(v) Loans		-
	Current Tax Assets (Net)		-
	Other Current Assets	288.770	305.811
	Total Current assets	3,622.265	3,201.572
	Total Assets	6,296.690	6,068.684
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,005.840	838.200
	(ii) Other Equity	1,236.528	1,454.800
	Total Equity	2,242.368	2,293.000
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,086.393	1,313.233
	(ia) Lease liability		43.143
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and		-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
	Provisions	8.187	10.599
	Deferred tax liabilities (Net)	14.717	32.641
	Other non-current liabilities		-
	Total non-current liabilities	1,109.298	1,399.616

B. K. ...



Current liabilities		
Financial Liabilities		
(i) Borrowings	1,335.185	1,109.129
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	171.232	253.591
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,401.711	985.589
(iii) Other financial liabilities (other than those specified in item	2.852	6.285
Other Current liabilities	34.045	21.473
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Total current liabilities	2,945.025	2,376.067
Total Liabilities	4,054.323	3,775.683
Total Equity and Liabilities	6,296.690	6,068.684

For SHIVANGI PAREKH & CO.

Chartered Accountants

SHIVANGI
JAY MEHTA

Shivangi Mehta

Proprietor

M.No.: 118936

FRN: 131449W

Date: 30/05/2022

Place: Surat

UDIN: 22118936AJWZNN5907

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B Kansal

Bimalkumar Rajkumar Bansal

Chairman and Managing Director

DIN: 00029307

Ricky Kapadia

Ricky Kapadia

Company Secretary

Sourabh Bimalkumar Bansal

Director

DIN: 00527233

Prashant Agarwal

Prashant Agarwal

C.F.O.



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

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STATEMENT OF CASH FLOW
FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2022

Amounts in Lakh

Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	(74.443)	(71.727)
Adjustments for:		
Gratuity Expense	3.475	3.663
Depreciation and Amortization	199.397	244.983
Loss/Profit on sale of Property, Plant & Equipments	8.862	7.446
Interest on Unsecured loan	28.787	33.943
Interest on Term loan & CC	194.229	155.500
Interest on Loans & Advances	-	-
Financial cost of lease liability	0.047	5.862
Operating Profit before Working Capital Changes	360.353	379.669
Add / (Less):		
Increase / (Decrease) in Trade Payables	333.763	18.567
Increase / (Decrease) in Other current financial liabilities	(3.433)	(0.116)
Increase / (Decrease) in Other current liabilities	12.572	0.775
Increase / (Decrease) in Short Term/ Long Term Provision	-	(0.926)
Increase / (Decrease) in Short Term Borrowings	-	-
Increase / (Decrease) in Current Liabilities	-	-
(Increase) / Decrease in Trade Receivables	(506.780)	(286.714)
(Increase) / Decrease in Inventories	(21.323)	(78.898)
(Increase) / Decrease in Other Current Assets	17.041	29.163
Changes in Working Capital	(168.161)	(318.149)
Cash generated from Operations	192.192	61.520
Less: Taxes paid	-	-
Net Cash Flow from Operating Activities (A)	192.192	61.520
B. CASH FLOW FROM INVESTING ACTIVITIES		
Add: Adjustment for		
Sale of Property, Plant & Equipments	87.653	33.747
Decrease in CWIP	-	-
	87.653	33.747
Less: Adjustment for		
Addition in Property, Plant & Equipments	(90.207)	(17.230)
	(90.207)	(17.230)
Net Cash Flow from Investing Activities (B)	(2.554)	16.517
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add: Adjustment for		
(Decrease)/ Increase in share capital	-	-
(Decrease)/ Increase in reserves and surplus	-	-
Increase / (Decrease) in Short Term Borrowings	226.056	(169.342)
(Decrease)/ Increase in Long Term Borrowings	(269.982)	295.103
Interest on Loans & Advances	-	-
	(43.926)	125.761
Less: Adjustment for		
(Decrease)/ Increase in Long Term Loans & Advances	(13.019)	0.581
Interest on Unsecured Loan	(28.787)	(33.943)
Interest on Term Loan	(194.229)	(155.500)
Financial Cost	(0.047)	(5.862)
	(236.082)	(194.724)
Net Cash Flow from Financing Activities (C)	(280.008)	(68.962)
Net Increase in Cash & Cash Equivalents (A+B+C)	(90.370)	9.075
Add: Cash & Cash Equivalents at beginning of period	94.027	84.952
Cash & Cash Equivalents at end of period	3.657	94.027

As per our report of even date
For SHIVANGI PAREKH & CO.
Chartered Accountants

SHIVANGI JAY
MEHTA

Shivangi Mehta
Proprietor
M.No.: 118936
FRN: 131449W
Date: 30/05/2022
Place: Surat
UDIN: 22118936AJWZNN5907

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B Kumar
Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307

Ricky Kapadia
Ricky Kapadia
Company Secretary

Sourabh Bimalkumar Bansal
Sourabh Bimalkumar Bansal
Director
DIN: 00527233

Prashant Agarwal
Prashant Agarwal
C.F.O.





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CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 30/05/2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RAWEDGE / 541634

Subject : Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Quarter and Year ended 31st March, 2022

Dear Sir/Madam,

I, Bimalkumar Rajkumar Bansal, Managing Director of Raw Edge Industrial Solutions Limited (CIN: L14219MH2005PLC240892) having its Corporate Office at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007, hereby declare that M/s. Shivangi Parekh & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the quarter and Year ended 31st March 2022.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/S56/2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Bansal

Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307

