

PLOT NO.F-43, BASNI IST PHASE, JODHPUR, RAJASTHAN- 342005 INDIA PHONE: 91-291-2435699 Mobile: 91-9314225699

E-MAIL: g.d.lohiya@gmail.com CIN: L36994RJ2017PLC058454

Website: www.pritiinternationalltd.com

Dated: 28th May, 2022

JODHPU

To, The Natio

The National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra Kurla Complex

Bandra (E), Mumbai, Maharashtra - 400 051

Script Code: PRITI

Dear Sir(s)/Madam(s)

Sub.: Outcome of Board Meeting of Priti International Limited held on 28th May, 2022

This is in continuation of our letter dated May 20, 2022 regarding intimation of the meeting of the Board of Directors on Saturday, May 28, 2022 for consideration and approval of the audited financial results of the company for the quarter and year ended on 31<sup>st</sup> March, 2022.

This is to inform you that the said meeting was commenced at 3:00 P.M. and was concluded at 5:00 P.M.

#### **Financial Results:**

Pursuant to regulation 33 of SEBI Listing Regulations, we are pleased to submit the audited financial results along with report thereon by statutory auditors for the quarter and year ended on 31<sup>st</sup> March, 2022 ("Financial Results").

The results were approved by the Audit Committee of the Company in its meeting held on May 28, 2022 and further approved by the Board of Directors of the Company.

In terms of proviso to Regulation 33(3)(d), this is to confirm that the Audit Report issued by the Statutory auditors of the Company contains unmodified opinion on Audited Financial Results.

We are also in process to filing the aforesaid audited financial results within the stipulated time of 24 hours from submission of results to NSE under full results and same shall also be hosted on the website of the company i.e. www.pritihome.com

#### Secretarial Auditor:

The Board of Directors appointed FCS Reeptika Barmera (Practising Company Secretary) as Secretarial Auditor for conducting the Secretarial Audit for the Financial Year 2022-23.



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#### Re-appointment of Directors and Chief Financial Officer:

The Board of Directors also approved the Re-appointment of Ms. Priti Lohiya (DIN: 07789249), Managing Director of the Company for further period of Five Years subject to approval by the members of the Company at the ensuing Annual General Meeting.

The Board of Directors also approved Re-appointment of Mr. Pankaj Baheti (DIN: 07767648), as Independent Director of the Company, for the second term of two years and Mr. Mahak Singhvi (DIN: 07397120) as Independent Director of the Company, for the second term of five years, subject to approval by members of the Company at the ensuing Annual General Meeting.

The Board of Directors also approved Re-appointment of Mr. Deepak Tak (DIN: 09499017) and Mr. Sag Ram (DIN: 09498998) as Independent Director of the Company, for the second term of two years, subject to approval by members of the Company at the ensuing Annual General Meeting.

The Board of Directors also approved Re-appointment of Mr. Ritesh Lohiya (DIN: 07787331), as Chief Financial Officer of the Company for a further period of five years.

The disclosure in this regard is given below in the format as prescribed in the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015.

Pursuant to NSE Circular NSE/CMLJ2018/24 dated June 20, 2018, it is hereby confirmed that Ms. Priti Lohiya, Mr. Pankaj Baheti and Mr. Mahak Singhvi are not debarred from holding the office of director by virtue of SEBI order or any other such authority.

Kindly take this on your record.

Thanking you,

For and on behalf of

PRITI INTERNATIONAL LIMITED

**RASHI SHRIMAL** 

Company Secretary and Compliance Officer

**JODHPUR** 

M. No. A60070



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#### PRITI INTERNATIONAL LIMITED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON March 31, 2022

(Rs. In Lakhs)

		Quarter Ended			Year Ended	
Particulars	31- Mar- 2022	31-Dec-2021	31-Mar-2021	31-Mar-22	31-Mar-21	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I Revenue from operations	1582.85	1589.43	1479.99	5725.43	3706.84	
II Other income	50.93	42.53	63.46	282.47	180.10	
III Total Revenue (I+II)	1633.78	1631.96	1543.45	6007.90	3886.94	
IV Expenses						
a) Cost of materials consumed	1286.88	1078.98	1198.75	4077.54	3070.69	
b) Purchases of Stock-in-Trade	-	-	-	-		
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(196.87)	(78.68)	(76.01)	(135.49)	(286.29	
d) Employee benefits expense	43.60	42.75	35.47	165.11	113.00	
e) Finance costs	2.46	0.89	2.22	3.73	2.91	
f) Depreciation and amortization expense	8.50	10.03	4.27	26.57	19.08	
g) Other expenses	335.31	425.08	217.99	1265.31	540.1	
V. Total expenses	1479.88	1479.05	1382.69	5402.77	3459.5	
VI. Profit before tax (III-V)	153.90	152.91	160.76	605.13	427.40	
VII. Exceptional itmes	-	-	-	-		
VIII. Profit before tax (after exceptional items)	153.90	152.91	160.76	605.13	427.4	
IX. Tax expense:						
a) Current tax	42.72	42.44	45.66	159.76	117.60	
b) Deferred tax	2.84	2.83	0.53	7.87	0.78	
X. Profit/(loss) for the period	108.34	107.64	114.57	437.50	309.02	
XI. Other Comprehensive Income						
Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-		
<ul> <li>Items that will be reclassified to profit or loss (net of tax)</li> </ul>	-	-	-	-		
XII. Total other Comprehensive Income for the period	-	-	-	-		
XIII. Total Comprehensive Income for the period (X+XII)	108.34	107.64	114.57	437.50	309.0	
XIV. Paid-up equity share capital ( Face value of Rs.10 )	1037.73	1037.73	259.43	1037.73	259.4	
XV. Other Equity				1164.77	1518.5	
XVI. Earnings per equity share						
a) Basic (Adjusted) (INR)	1.04	1.04	1.10	4.22	2.9	
b) Diluted (INR)	1.04	1.04	1.10	4.22	2.9	

PLACE: JODHPUR MANAGING DIRECTOR DATE: 28/05/2022

DIN: 07789249

FOR PRITI INTERNATIONAL LIMITED



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# PRITI INTERNATIONAL LIMITED AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31-Mar-2022

	Rs. In Lak		
Particulars	31-Mar-22	31-Mar-21 (Audited)	
	(Audited)		
ASSETS			
1. Non-Current Assets			
Property, plant and equipment	498.39	140.38	
b) Capital work in progress	16.64	116.21	
c) Financial assets			
i) Investments	26.55		
ii) Other Financial assets	0.51	0.51	
d) Deferred Tax Asset(Net)	-	3.61	
TOTAL NON-CURRENT ASSETS	542.09	260.71	
2. Current Assets			
a) Inventories	655.35	519.86	
b) Financial assets			
i) Trade Receivables	483.22	430.31	
ii) Cash and cash equivalents	170.95	52.89	
iii) Other Financial assets	700.30	690.52	
c) Current Tax Assets (Net)	20.32		
d) Other current assets	280.91	262.55	
TOTAL CURRENT ASSETS	2311.05	1956.13	
TOTAL ASSETS	2853.14	2216.84	
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	1037.73	259.43	
b) Other Equity	1164.77	1518.51	
TOTAL EQUITY	2202.50	1777.94	
Liabilities			
1. Non-Current Liabilities			
a) Deferred tax liabilities(Net)	4.26		
TOTAL NON-CURRENT LIABILITIES	4.26		
2. Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	145.67	
ii) Trade payable	37.48	38.51	
Total outstanding due to micro and small enterprises	208.26	224.23	
Total outstanding due to creditors other than micro and			
small enterprises			
b) Other current liabilities	391.76	7.08	
c) Provisions	8.88	9.83	
d) Current Tax Liabilities (Net)	-	13.58	
TOTAL CURRENT LIABILITIES	646.38	438.90	
TOTAL EQUITY AND LIABILITIES	2853.14	2216.84	

PLACE: JODHPUR DATE: 28/05/2022 A KONTRUR

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA

DIN: 07789249



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PRITI INTERNATIONAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-Mar-2022

		Rs.In Lakhs	
articulars	Year Ended 31-MAR-2022	Year Ended 31-MAR-2021	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	605.13	427.40	
Adjustments for:			
Depreciation and Amortization	26.57	19.08	
Finance cost incurred	3.73	2.91	
Interest Received on Bank deposit	(63.53)	(49.50)	
Misc Items Written off	0.00	(21.32)	
Operating Profit before working capital changes	571.90	378.57	
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	(52.91)	(120.83)	
(Increase)/Decrease in Other current assets	(18.41)	(23.01)	
(Increase)/ Decrease in Inventory	(135.49)	(286.29)	
(Increase)/ Decrease in other financial assets	0.73	(19.82)	
Increase/ (Decrease) in Other current liability	384.68	(22.33)	
Increase/ (Decrease) in Duties & Taxes	0.00	(1.74)	
Increase/ (Decrease) in provisions	(0.95)	22.90	
Increase/ (Decrease) in Trade payables	(17.00)	50.93	
Increase/ (Decrease) in Current tax assets	(33.89)	_	
Cash Generated From Operations	698.66	(21.62)	
Less: Tax paid (net)	(159.61)	(96.72)	
Net Cash Generated From Operating Activities	539.05	(118.34)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, plant and equipment	(285.02)	(88.50)	
Investment in Fixed Deposit	(10.58)	(2.97)	
Other Investment / Security Deposits	(26.55)	(0.17)	
Interest Received on Bank deposit	63.53	49.50	
Net Cash Generated From Investing Activities	(258.62)	(42.14)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost	(3.73)	(2.91)	
Payment of Dividend	(12.97)	-	
Short Term Borrowing	(145.67)	145.67	
Net Cash Generated From Financing Activities	(162.37)	142.76	
Net Increase in Cash and Cash Equivalents	118.06	(17.72)	
Add: Cash and Cash Equivalents in the beginning of the year	52.89	70.61	
Cash and Cash Equivalents at the end of the year	170.95	52.89	
Components of Cash and Cash equivalent			
Cash in Hand	6.10	4.22	
Balances with Banks	164.85	48.67	





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PRITI INTERNATIONAL LIMITED

SEGMENT REPORTING FOR YEAR ENDED ON 31-Mar-2022

Rs.In Lakhs

		Quarter Ended			Year Ended	
S. No.	Particulars	31- Mar- 2022	31-Dec-2021	31-Mar-2021	31-Mar- 2022	31-Mar- 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Wooden and Iron Handicraft	1564.54	1548.28	1442.43	5619.65	3673.93
	b) Textile Handicraft	18.32	41.14	37.56	105.78	32.91
	Revenue From Operations	1582.86	1589.42	1479.99	5725.43	3706.84
2	Segment Results					
	a) Wooden and Iron Handicraft	499.08	378.63	327.32	1890.79	928.88
	b) Textile Handicraft	(38.87)	32.53	2.08	(43.37)	(29.43)
	Total Segment Profit before Interest and Tax	460.21	411.16	329.40	1847.42	899.45
	(i) Finance Cost	2.46	(0.18)	2.22	3.04	2.90
	(ii) Interest Income	19.27	16.95	15.78	63.53	49.50
	(iii) un-allocated (Expense)/ Income (net)	(323.12)	(275.38)	(182.20)	(1302.78)	(518.65)
	Profit Before Tax	153.90	152.91	160.76	605.13	427.40
3	Segment Assets					
	a) Wooden and Iron Handicraft	935.03	497.19	620.85	935.03	620.85
	b) Textile Handicraft	47.97	25.78	5.38	47.97	5.38
	c) Unallocated	1870.14	2213.88	1590.61	1870.14	1590.61
	Total Segment Assets	2853.14	2736.85	2216.84	2853.14	2216.84
4	Segment Liabilities					
	a) Wooden and Iron Handicraft	141.27	20.62	132.66	141.27	132.66
	b) Textile Handicraft	8.41	5.65	1.40	8.41	1.40
	c) Unallocated	500.96	616.41	304.84	500.96	304.84
	Total Segment Liabilities	650.64	642.68	438.90	650.64	438.90





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#### Notes:

- The above audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations).
- The above Standalone Financial Results for the quarter and year ended 31st March 2022 were reviewed by the Audit Committee and recommended to the Board which was thereafter approved by the Board of Directors of the Company at its meeting held on 28th May 2022
- 3. Earnings per Share: Earnings per share have been calculated on the weighted average of the share capital outstanding during the year. In current year The Company has issued and allotted 7782996 Equity shares in the ratio of 3:1 as bonus to all the existing shareholders on October 22, 2021, so earning per share for previous year is adjusted/ re-stated accordingly as per IND AS 33.
- 4. The Equity Shares of the Company was previously listed on Emerge Platform of National Stock Exchange of India Limited ("NSE") and were subsequently migrated on the main Board of NSE with effect from 2<sup>nd</sup>March, 2022. Accordingly, requirements to publish the financial results on quarterly basis in compliance with Ind AS became applicable on the Company.
- 5. The statutory auditors of the company have carried out audit of financial result for the year and limited review of financial results for the quarter and have issued an unmodified opinion.
- 6. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirements is not applicable to the Company.
- 7. The statements include results for the Quarter ended 31 March 2022 and 31 March 2021 being balancing Figures between the audited figures for the full financial year and the unaudited year to date amounts upto nine month of the respective financial year. The figures for the nine months ended 31 December 2020 and 31 December 2021 were not subjected to limited review by the statutory auditors of the company, as the company was listed on SME platform only during that period. However the Company management has exercised necessary due Diligence to ensure that said financial results provide a true and fair view of its affairs.
- 8. The management has, at the time of approving the financial results, assessed the potential impact of COVID 19 on the company. Based on current assessment, the management is of the view that the impact of COVID -19 on the operation of the company and carrying value of its assets and liabilities is minimal.







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9. As required by paragraph 32 of Ind AS 101, net profit reconciliation between results previously reported, net of tax, under erstwhile India GAAP and as presented now under Ind AS is given below:

	(In Lakhs)	(In Lakhs)
Particulars	Quarter ended 31/03/2021	Year Ended 31/03/2021
Reported Net Profit for the period as per Indian GAAP	114.57	309.02
Impact on account of conversion to Ind AS	-	-
Tax Expenses	-	-
Deferred Tax	-	-
Net Profit as per Ind AS	114.57	309.02
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income (net of tax) as per IND AS	114.57	309.02

NO major impact of IND AS application in previous financial year (2020-21)

Reconciliation of total equity (Shareholder's funds ) as at 31st March, 2021 as per previous GAAP and and Ins AS is as under:

	(In Lakhs)
Particulars	Year ended 31/03/2021
Total equity ( shareholder's funds ) as per previous IGAAP	1777.9 4
Impact on account of conversion to Ind AS	-
Tax effects on above adjustments	-
Total equity ( shareholder's funds ) as per Ind AS	1777.94

10. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.

PLACE: JODHPUR DATE: 28/05/2022

MANAGING DIRECTOR

FOR PRITI INTERNATIONAL LIMITED

DIN: 07789249





(Chartered Accountants)

Head Office: C/o Bankatlal Rajendra Kumar Rathi, Khimsar, Nagaur (Rajasthan) Branch Office: A-1, 1<sup>st</sup> Floor, "Utkarsh Plaza", Shanischar Ji Ka Than, Ummed Hospital

Road, Jodhpur (Rajasthan)

Contact: R K DAGA: 094142-94856

## Independent Auditor's Report

Auditor's Report on the Quarter and Year to Date Audited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors PRITI INTERNATIONAL LIMITED Jodhpur

#### Report on audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of Quarter and year to date standalone financial results of Priti International Limited ("the Company"), for the Quarterly and year ended on March 31, 2022 ("statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us this financial result:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net Profit/(Loss) and other financial information for the Quarter ended March, 31 2022 as well as the year to date results for the period from April, 1 2021 to March, 31 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are Independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

#### J K DAGA & ASSOCIATES



(Chartered Accountants)

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Road, Jodhpur (Rajasthan)

Contact: R K DAGA: 094142-94856

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Annual Financial Results

These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the Audited standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) of the Company and other financial information in accordance with the applicable Indian accounting standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design

implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and free from material misstatement, whether due to fraud

In preparing the standalone financial result, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will

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always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, Intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial results, Including the disclosures and whether the financial results represent the underlying transitions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identity during our audit.

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(Chartered Accountants)

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Contact: R K DAGA: 094142-94856

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communication with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The annual financial results include the results for the quarter ended 31st March 2022 and 31st March, 2021 being the balancing figure between the audited figures of respective full financial years and the unaudited year to date figures up to the nine month of the respective financial years which were subjected to limited review by us. The figures for the Quarter ended 31 December 2021 and 31 December 2020 were not subjected to limited review by the statutory auditors of the company, as the company was listed on SME platform only during that period

Our opinion is not modified in respect of this matter.

The audited financial results dealt with by this report have been prepared for the purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended 31<sup>st</sup> March 2022, on which we issued an unmodified audit opinion vide our report date 28 May, 2022.

For J.K. DAGA AND ASSOCIATES
CHARTERED ACCOUNTANTS

& FRN: 010314C

RAJESH KUMAR DAGA Membership No: 401479

(PARTNER)

Place: JODHPUR Date: 28/05/2022

UDIN: 22401479AJTZIU1532



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Sub: Initial Disclosure to be made by an entity under SEBI circular on Fund raising by issuance of Debt Securities by Large Entities

Dear Sir(s)/Madam(s)

This is to confirm that in terms of Para 4.1 of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dt. November 26, 2018 and Para 3.1 of Chapter XII - Fund raising by issuance of debt securities by large corporate of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dt. August 10, 2021, PRITI INTERNATIONAL LIMITED does not fall under category of Large Corporate as per the applicability criteria given under the SEBI circulars as referred above for the financial year 2022-23.

Thanking you,

For PRITI INTERNATIONAL LIMITED

RASHI SHRIMAL

Company Secretary and Compliance

Officer

(M. No. A60070)

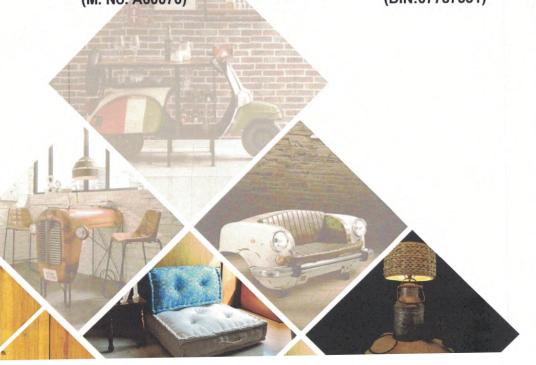
For PRITI INTERNATIONAL LIMITED

RITESH LOHIYA

**Executive Director and Chief Financial** 

Officer

(DIN:07787331)





PLOT NO.F-43, BASNI IST PHASE, JODHPUR, RAJASTHAN- 342005 INDIA PHONE: 91-291-2435699 Mobile: 91-9314225699

E-MAIL: g.d.lohiya@gmail.com CIN: L36994RJ2017PLC058454

Website: www.pritiinternationalltd.com

Annexure-A

Format of the initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

S. No.	Particulars	Details
1.	Name of the company	Priti International Limited
2.	CIN	L36994RJ2017PLC058454
3.	Outstanding borrowing of company as on March 31, 2022	0
4.	Highest credit rating during the previous FY along with name of the CRA	Not Applicable
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that Priti International Limited is not a Large Corporate as per the applicability criteria given in terms of Para 4.1 of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dt. November 26, 2018 and Para 3.1 of Chapter XII - Fund raising by issuance of debt securities by large corporate of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dt. August 10, 2021.

For PRITI INTERNATIONAL LIMITED

RASHI SHRIMAL
Company Secretary and Compliance

Officer (M. No. A60070) For PRITI INTERNATIONAL LIMITED

RITESH LOHIYA
Executive Director and Chief Financial
Officer
(DIN:07787331)



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# Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

S.	Particulars	Details				
No.	Name of Director/ KMP	Ms. Priti Lohiya	Mr. Pankaj Baheti	Mr. Mahak Singhvi	Mr. Ritesh Lohiya	
1	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Re-appointment	Re-appointment	Re-appointment	Re-appointment	
2	Date of Appointment/ Cessation (as Applicable)	December 05, 2022	December 05, 2022	December 05, 2022	December 05, 2022	
3	Term of Appointment	The Appointment is made w.e.f. December 05, 2022 for a period of Five Years i.e. till December 04, 2027 subject to approval by members of the Company at the ensuing Annual General Meeting.	The Appointment is made w.e.f. December 05, 2022 for a period of Two Years i.e. till December 04, 2024 subject to approval by members of the Company at the ensuing Annual General Meeting.	The Appointment is made w.e.f. December 05, 2022 for a period of Five Years i.e. till December 04, 2027 subject to approval by members of the Company at the ensuing Annual General Meeting.	The Appointment is made w.e.f. December 05, 2022 for a period of Five Years i.e. till December 04, 2027	
4	Brief Profile	The Brief Profile of Ms. Priti Lohiya is enclosed as Annexure to this disclosure	The Brief Profile of Mr. Pankaj Baheti is enclosed as Annexure to this disclosure	The Brief Profile of Mr. Mahak Singhvi is enclosed as Annexure to this disclosure	The Brief Profile of Mr. Ritesh Lohiya is enclosed as Annexure to this disclosure	





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S. No.	Particulars	Details				
	Name of Director/ KMP	Ms. Priti Lohiya	Mr. Pankaj Baheti	Mr. Mahak Singhvi	Mr. Ritesh Lohiya	
5	Disclosure of Relationships Between Directors	Ms. Priti Lohiya is Founder and Promoter of Priti International Limited. She is Spouse of Mr. Ritesh Lohiya, Executive Director and CFO of the Company. She is also Daughter- in-law of Mr. Goverdhan Das Lohiya, Whole time Director and Chairman and Mrs. Leela Lohiya, Non-Executive Director of the Company.	Mr. Pankaj Baheti is not related to any of the Directors / Promoters of the Company.	is not related to	Mr. Ritesh Lohiya is Founder and Promoter of Priti International Limited. He is Spouse of Ms. Priti Lohiya, Managing Director of the Company. He is also Son of Mr. Goverdhan Das Lohiya, Whole time Director and Chairman and Mrs. Leela Lohiya, Non-Executive Director of the Company.	





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S.	Particulars	Details		
No.	Name of Director/KMP	Mr. Deepak Tak	Mr. Sag Ram	
1	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Re-appointment	Re-appointment	
2	Date of Appointment/ Cessation (as Applicable)	February 10, 2023	February 10, 2023	
3	Term of Appointment	The Appointment is made w.e.f. February 10, 2023 for a period of Two Years i.e. till February 09, 2025 subject to approval by members of the Company at the ensuing Annual General Meeting.	The Appointment is made w.e.f. February 10, 2023 for a period of Two Years i.e. till February 09, 2025 subject to approval by members of the Company at the ensuing Annual General Meeting.	
4	Brief Profile	The Brief Profile of Mr. Deepak Tak is enclosed as Annexure to this disclosure	The Brief Profile of Mr. Sag Ram is enclosed as Annexure to this disclosure	
5	Disclosure of Relationships Between Directors	Mr. Deepak Tak is not related to any of the Directors / Promoters of the Company.	Mr. Sag Ram is not related to any of the Directors / Promoters of the Company.	





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#### **BRIEF PROFILE OF DIRECTORS**

#### **PRITI LOHIYA**

Mrs. Priti Lohiya, aged 47 years, is currently engaged as the Managing Director of Priti International Limited. She has been Director of our company since incorporation and has been appointed as Managing Director w.e.f. December 05, 2017. She has completed her Bachelor of Science from Jai Naraian Vyas University, Jodhpur. At Priti International Limited, she is entrusted with the responsibility of looking after textile handicrafts business and the overall management and maintenance of customer relations of our company. She has an experience of more than a decade in the handicraft industry.

Started from scrap and now running a well-established business. With her constant innovations the company has grown in the handicraft sector covering the export and has also included the local market of India. An inspiring woman and an example of women empowerment, she has been a role model for several women, as she has achieved a platform of great success with her hard work and all dedication, which has also become a pioneer step for the company's business growth in the city of Jodhpur.

She has been serving the company with her innovative mindset and profited the company by increasing customer satisfaction, streamlining the handicraft sector and satisfying the needs of Local people within India.

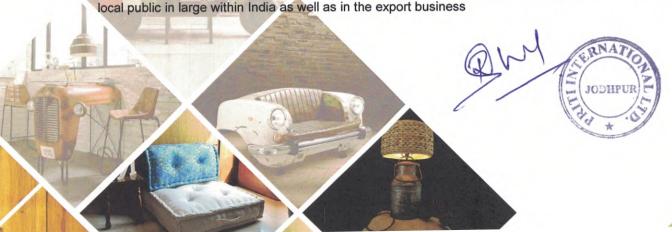
#### **RITESH LOHIYA**

Mr. Ritesh Lohiya, aged 50 years is the Promoter, Executive Director and Chief Financial Officer of our Company. He has been Executive Director of our Company since incorporation and has been designated as Chief Financial Officer of our company w.e.f. December 05, 2017. He has completed his Bachelor of Commerce from Jai Naraian Vyas University, Jodhpur.

He has an experience of more than two decades in business out of which more than one decade's experience is in handicraft industry. He looks after the wooden & metal furniture and handicraft business, Finance, Human Resources and Administrative aspects of our company.

He being the strongest pillar for the company and has taken the handicraft business to a new heights in the city of Jodhpur. Being the CFO of the company, he has always added in the business growth prospective and has been the asset of the company. With his decades of experience in the handicraft sector and other related aspects, he has given the fruitful results to the company.

He has been serving the company with his innovative mindset and profited the company by increasing customer satisfaction, streamlining the handicraft sector and satisfying the needs of local public in large within India as well as in the export business





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#### MAHAK SINGHVI

Mr. Mahak Singhvi, aged 32 years was appointed as an Independent Director of our Company w.e.f December 05, 2017. He has completed his Bachelor of Technology in Electrical Engineering from the Indian Institute of Technology, Delhi. He has also completed his Master of Business Administration from the University of Oxford, UK. He has also served as director on the Board of Wokxy Wheels Private Limited and Bulkchase Technology Services Private Limited.

He with his expertise in the Business Administration has always being an asset to the company in understanding of the financials and other related documents for the better growth of the company. The Independency of the director gives a faithful and fair disclosures of the events in the company.

#### PANKAJ BAHETI

Mr. Pankaj Baheti, aged 42 years was appointed as an Independent Director of our company w.e.f December 05, 2017. He has completed his Bachelor of Commerce from Jai Narayan Vyas University, Jodhpur. He is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) and holds a Certificate of Practice.

He with his expertise and experience as a Chartered Accountant has always being an asset to the company in understanding of the Finance and Regulatory requirements for the better growth of the company. The Independency of the director gives a faithful and fair disclosures of the events in the company.

#### **DEEPAK TAK**

Mr. Deepak Tak holds a Graduation Degree and was appointed as an Additional Independent Director of the company w.e.f February 10, 2022. Mr. Deepak Tak has been an owner in the Business in Electronic Industry with an Expertise in the field of Accounting and Finance with an over 5 years' experience.

The Company has re- appointed him as an Independent Director of the Company to increase the expertise of the Board in its area of Finance and Accounts and further to increase Company's Corporate Governance Practices.

#### SAG RAM

Mr. Sag Ram holds a graduation degree and was appointed as an Additional Independent Director of the company w.e.f February 10, 2022 Mr. Sag Ram has an experience of over 8 years in the field of Handicraft and Manufacturing industry.

The company has re-appointed him as an Independent director of the company to increase the expertise of the board in its area of business and further to help the company increasing its profitability. His experience in the handicraft sector has been fruitful to the growth of the company.