

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow, C.G. Road,
Ahmedabad-380009, Gujarat, India

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: 04.08.2023

To,
The General Manager-Listing
Corporate Relations Department
BSE Limited
PJ Towers, 25th floor, Dalal Street,
Mumbai - 400 001

Sub: Submission of Unaudited Financial Results for the Financial Year ended on 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Palm Jewels Limited (Script Code – 541444)

Dear Sir/Madam,

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Friday, 11th August, 2023 at 1:30 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th June, 2023.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 30th June, 2023
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th June, 2023.

Kindly acknowledge and take the same on your records.

The Meeting started at 1:30 PM and ended on 3:30 PM.

Thanking you,

Yours faithfully,
For Palm Jewels Limited

ROHIT
DALPATBHAI
SHAH

Digitally signed by ROHIT
DALPATBHAI SHAH
Date: 2023.08.11 15:36:09
+05'30'

Rohit Shah
Managing Director
(DIN: 00543440)

Ajit K. Shah

B.Com., F.C.A.

A. K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

423, 4th Floor, Super Mall, Nr. Lal Bungalow

C. G. Road, Ahmedabad-380 006.

e-mail : ajitshah0207@gmail.com

PHONE : 079-26469741

Ref. No. :

Date :

To,

The Board of Directors,
Palm Jewels Limited,
Ahmedabad

Sub: Limited Review Report

Ref.: Un-Audited Financial Result for the quarter ending on 30th June, 2023

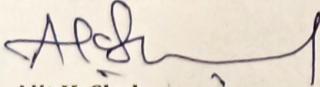
Dear Sir/Ma'am,

We have reviewed the accompanying statement of unaudited financial results of **Palm Jewels Limited** ("the Company") for the quarter ended on 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, A.K. SHAH AND ASSOCIATES
Chartered Accountants



Ajit K. Shah

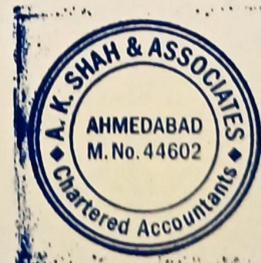
Membership No. 44602

Firm Registration No.: 109478W

UDIN: 23044602BGWLMA6385

Place: Ahmedabad

Date: 11th August, 2023



PALM JEWELS LIMITED

C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow, C.G. Road, Ahmedabad-380009, Gujarat, India

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	Income:				
I	Revenue from operations	2973.21	2320.96	2196.20	9968.71
II	Other Income	2.60	6.53	5.24	18.31
III	Total Income (I +II)	2975.81	2327.49	2201.44	9987.02
	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	3,055.03	1,985.20	2,168.67	9,395.06
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(136.13)	234.87	(46.94)	264.32
	Employee Benefit Expense	4.68	47.68	17.85	98.34
	Financial Costs	3.68	2.29	4.22	16.11
	Depreciation and Amortization Expense	1.80	3.83	1.80	8.33
	Other Expenses	29.66	38.34	45.22	165.39
	Total Expense	2958.72	2312.21	2190.82	9947.55
V	Profit before exceptional items and tax (III - IV)	17.09	15.28	10.62	39.47
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V- VI)	17.09	15.28	10.62	39.47
	Tax expense:				
	(1) Current tax	3.00	2.00	2.00	9.00
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	14.09	13.28	8.62	30.47
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	14.09	13.28	8.62	30.47
XIV	Other comprehensive income net of tax	-	-	-	-
XV	Total Comprehensive Income for the year	14.09	13.28	8.62	30.47
	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1004.10	1004.10	1004.10	1004.10
	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	0.14	0.13	0.09	0.30
	(2) Diluted earnings (loss) per share from continuing operations	0.14	0.13	0.09	0.30
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.14	0.13	0.09	0.30
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.14	0.13	0.09	0.30

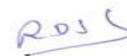
Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 11th August, 2023
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 11-08-2023
Place: Ahmedabad



By order of the Board of Directors
For , Palm Jewels Limited


 Rohit Shah
 Managing Director
 DIN:00543440