



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2021 / 057

Wednesday, the 27 day of October 2021

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Board Meeting No. 4 of FY 2021-22 - Wednesday, the 27 day of October 2021 at Nagpur

Ref: NSE Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2021/052 of Tuesday, the 19 day of October 2021 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 4 of FY 2021-22 of the Board of Directors of the Company was held on Wednesday, the 27 day of October 2021 through permitted Audio Visual means.
2. The Board of Directors of the Company, has considered and approved, the recommendation of Nomination and Remuneration Committee of the Company, as to appointment of Mr. Mayank Arun Bhandari as an Additional Director (Category - Promoter, Non-Executive) subject to approval of Members in next Annual General Meeting. The said appointment was made in the context of making Board more energetic and with long-term succession planning. The brief profile is enclosed herewith.

We further confirm that the appointee Mr. Mayank Arun Bhandari [DIN – 01176865] has not been debarred from holding the office of Director of any Company by virtue of any SEBI order or by order of any other authority and do not have any relationship with other Directors of the Company inter-se except with Mr. Arun Bhandari, Managing Director (father) and Mr. Lalit Bhandari, Whole-time Director (Uncle).



ISO 9001 REGISTERED
Regn No.:M5400913IN



ISO 14001 REGISTERED
Regn No.:M5400913IN



OHSAS 18001 REGISTERED
Regn No.:M5400913IN

3. The Board of Directors of the Company, based on the recommendation/s of the Audit Committee of the Company has duly considered, reviewed and noted (approved) the resignation of CA Bhavin Joshi [ICAI Membership No. 171211], as an Internal Auditors of the Company for the Financial Year 2021-22 since the Company has already appointed M/s Nitin Alshi and Associates, Chartered Accountants, Nagpur to act as an Internal Auditor for FY 2021-22 in its meeting held on 29th July 2021.
4. The Board of Directors of the Company has also duly noted, considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results for the Quarter (Q-2) and half year ended 30 September 2021 of the Company, duly reviewed and recommended by the Audit Committee of the Company.


The aforesaid Financial results together with other requisite enclosure/s are also made available on the Company's Website www.mmpil.com.

Please be noted that the Meeting No. 4 of FY 2021-22 was commenced at 04:00 PM and concluded at 06:10 PM. on Wednesday, the 27 day of October 2021 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**


CS Milind Suryakant Rao
Company Secretary
ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



Encl: As Above.

BRIEF PROFILE OF DIRECTOR

Name of Director & DIN	Mr. Mayank Arun Bhandari, DIN – 01176865
Date of Birth / Age	23 rd August 1984, 37 years
Expertise in specific functional area	Functional expertise in operations, plant management, administration. He has wide experience in Aluminium Powders and Paste business with specific area as Project Management
Qualification	M.Sc. Engineering Business Management
Shareholding in the Company	2.23% (565438 Equity Shares of Rs. 10/- each)
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Son of Mr. Arun Raghuveer Raj Bhandari, Chairman & Managing Director of the Company. Nephew of Mr. Lalit Bhandari, Whole-time Director of the Company
Name of the other Companies / LLP in which Director/Partner	1. Star Circlips & Engineering Limited 2. Toyal MMP India Private Limited 3. Mayank Fastners Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	NIL



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Statement of Standalone Unaudited Financial Results for the Quarter and Six Month ended September 30, 2021

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Income						
1	Revenue from Operations	9,240.61	8,612.71	5,148.36	17,853.32	8,736.59	23,073.35
2	Other Income	6.70	13.15	29.55	19.85	49.57	104.13
II	Total Income (Total of 1 to 2)	9,247.31	8,625.86	5,177.91	17,873.17	8,786.16	23,177.48
III	Expenses						
1	Cost of Materials Consumed	7,115.09	7,037.59	3,835.61	14,152.68	6,197.77	17,516.89
2	Purchase of Stock-in-Trade	14.19	7.25	8.55	21.44	8.55	23.90
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(323.48)	(646.07)	(315.10)	(969.54)	(145.11)	(1,388.67)
4	Employee Benefits Expense	720.40	668.34	494.93	1,388.73	910.27	2,153.24
5	Finance Costs	83.75	63.94	21.70	147.69	72.20	169.61
6	Depreciation and Amortization Expenses	162.35	134.51	107.34	296.86	212.16	453.54
7	Other Expenses	710.76	730.57	498.85	1,441.33	811.47	2,167.44
IV	Total Expenses (Total 1 to 7)	8,483.06	7,996.12	4,651.88	16,479.19	8,067.31	21,095.95
V	Profit Before Exceptional Item and Tax (II - IV)	764.25	629.74	526.03	1,393.99	718.85	2,081.53
	Exceptional Item	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	764.25	629.74	526.03	1,393.99	718.85	2,081.53
VII	Tax Expense						
1	Current tax	120.14	126.17	102.64	246.31	129.20	388.52
2	Deferred tax	61.39	24.07	27.45	85.46	47.90	114.80
VIII	Total Tax Expense (Total 1 to 2)	181.52	150.24	130.09	331.76	177.10	503.32
IX	Profit After Tax (PAT) (VI - VIII)	582.73	479.50	395.94	1,062.23	541.75	1,578.20
X	Other Comprehensive Income						
	A) Item that will not be reclassified to Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	0.92	1.04	4.80	1.97	8.47	4.18
	b) Income tax expenses on the above	(0.23)	(0.26)	(1.21)	(0.50)	(2.13)	(1.05)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-	-	-
XI	Total Other Comprehensive Income	0.69	0.78	3.59	1.47	6.34	3.13
XII	Total Comprehensive Income for the period (IX + XI)	583.41	480.28	399.53	1,063.70	548.09	1,581.33
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 16,975.81
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	2.29	1.89	1.56	4.18	2.13	6.21
	Diluted (₹)	2.29	1.89	1.56	4.18	2.13	6.21
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	2.29	1.89	1.56	4.18	2.13	6.21
	Diluted (₹)	2.29	1.89	1.56	4.18	2.13	6.21



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Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipments	14,073.57	11,101.80
	Intangible Assets	80.34	93.73
	Capital Work-in-Progress	465.91	2,897.22
	<u>Financial Assets</u>		
	Investments	800.09	800.09
	Other Financial Assets	881.06	881.06
	Other Non - Current Assets	82.40	129.35
	Total Non - Current Assets	16,383.37	15,903.24
2	Current Assets		
	Inventories	6,424.95	4,959.07
	<u>Financial Assets</u>		
	Trade Receivables	4,713.99	3,903.00
	Cash and Cash Equivalents	343.38	39.43
	Other Balances with Banks	-	466.21
	Other Financial Assets	194.48	128.05
	Other Current Assets	844.13	326.77
	Current Tax Assets (Net)	59.93	59.93
	Total Current Assets	12,580.86	9,882.47
	Total Assets	28,964.23	25,785.71
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	17,785.48	16,975.81
		20,325.74	19,516.07
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	30.00	30.85
	Long - Term Financial Liabilities	66.98	92.73
	Long - Term Provisions	239.44	240.04
	Deferred Tax Liabilities (Net)	519.98	434.03
	Other Non - Current Liabilities	108.11	96.98
	Total Non - Current Liabilities	964.51	894.62
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	4,721.52	2,919.65
	Trade Payables	1,847.30	1,431.49
	Other Financial Liabilities	706.16	776.97
	Other Current Liabilities	272.50	117.92
	Short Term Provisions	92.64	92.04
	Current Tax Liabilities (Net)	33.85	36.95
	Total Current Liabilities	7,673.98	5,375.02
	Total Equity and Liabilities	28,964.23	25,785.71



Standalone Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss	1,393.99	2,081.53
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	296.86	453.54
	Interest Income	(11.13)	(52.27)
	Finance Costs	147.69	169.61
	Subsidy or Grants for Property, Plants and Equipments (Net)	(2.97)	(4.78)
	Unrealised (Gain) / Loss on Foreign Exchange Fluctuations (Net)	-	(27.10)
	(Surplus) / Loss on Disposal of Property, Plants and Equipments	(0.10)	2.04
	Provision for Unsecured Doubtful Debts and Advances	-	7.52
	Operating Profit before Working Capital Changes	1,824.33	2,630.09
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Trade Receivables	(810.99)	(141.86)
	(Increase) / Decrease in Other Financial Assets	(66.43)	59.83
	(Increase) / Decrease in Inventories	(1,465.88)	(1,438.03)
	(Increase) / Decrease in Other Current Assets	(517.36)	(52.75)
	Increase / (Decrease) in Short Term Borrowings	(464.20)	(19.77)
	Increase / (Decrease) in Trade Payables	235.11	188.71
	Increase / (Decrease) in Financial Liabilities	(117.85)	312.84
	Increase / (Decrease) in Other Current Liabilities	128.30	(49.26)
	Increase / (Decrease) in Provisions	1.97	10.52
	Cash Generated from Operating Activities	(1,253.00)	1,500.31
	Income Tax Paid (Net of Refund)	(249.40)	(353.32)
	Net Cash Generated / (Used) from Operating Activities	(1,502.40)	1,146.99
B)	Cash Flow from Investing Activities		
	Investment in Property, Plant and Equipments (Net of Disposal)	(3,255.14)	(2,677.00)
	Investment / (Transfer) in Capital Work-in-Progress	2,431.31	(1,148.66)
	(Increase) / Decrease in Non - Current Investments	-	0.03
	Subsidy / Grant for Property, Plants and Equipments (Net)	14.10	19.83
	Capital Advances	46.96	334.92
	Liabilities towards Capital Expenditures	(25.75)	34.22
	(Purchase) / Redemption of Term Deposits	466.21	669.94
	Interest Income	11.13	52.27
	Net Cash Generated / (Used) from Investing Activities	(311.18)	(2,714.46)
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(0.85)	27.07
	Finance Costs	(147.69)	(169.61)
	Dividend and Dividend Distribution Tax Paid	-	-
	Net Cash Received / (Used) from Financing Activities	(148.54)	(142.54)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	(1,962.12)	(1,710.00)
(E)	Cash and Cash Equivalants at the beginning of the year	(2,416.02)	(706.02)
(F)	Cash and Cash Equivalants at the end of the year	(4,378.15)	(2,416.02)
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	(1,962.12)	(1,710.00)

Note:

- a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	30.09.2021	31.03.2021
		₹	₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	340.14	26.48
2	<u>Cash in Hand</u>	3.23	12.95
3	<u>Bank Overdrafts</u>	(4,721.52)	(2,455.45)
4	Cash and Cash Equivalants (Total of 1 to 3)	(4,378.15)	(2,416.02)



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Reporting on Segment Wise Revenues, Results, Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Aluminium Powder and Paste	7,642.71	7,063.22	4,798.10	14,705.94	7,823.42	21,055.88
	Aluminium Conductor	329.12	443.75	318.94	772.87	854.14	1,686.36
	Aluminium Foil	1,205.91	1,053.21	-	2,259.12	-	188.64
	Others	63.87	57.02	29.21	120.89	59.03	210.38
	Other Unallocated	5.70	8.65	31.66	14.35	49.57	36.23
	Total	9,247.31	8,625.86	5,177.91	17,873.17	8,786.16	23,177.48
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	9,247.31	8,625.86	5,177.91	17,873.17	8,786.16	23,177.48
2	Segment Results						
	Aluminium Powder and Paste	1,179.68	876.74	657.76	2,056.42	1,086.81	2,920.14
	Aluminium Conductor	(15.20)	5.16	(7.01)	(10.04)	10.01	15.97
	Aluminium Foil	(141.66)	(31.39)	-	(173.05)	-	(61.24)
	Others	33.00	33.62	22.40	66.62	14.59	93.45
	Total	1,055.82	884.13	673.15	1,939.95	1,111.41	2,968.32
	Less:						
	Unallocated expense net off Unallocated Income	207.82	190.45	125.42	398.27	320.36	717.18
	Operating Profit	848.00	693.68	547.73	1,541.68	791.05	2,251.14
	Finance Costs	83.75	63.94	21.70	147.69	72.20	169.61
	Profit Before Tax (PBT)	764.25	629.74	526.03	1,393.99	718.85	2,081.53
3	Segment Assets						
	Aluminium Powder and Paste	14,827.57	14,238.23	12,230.82	14,827.57	12,230.82	13,261.53
	Aluminium Conductor	1,909.53	1,853.94	1,678.89	1,909.53	1,678.89	1,655.33
	Aluminium Foil	5,800.34	4,571.34	-	5,800.34	-	3,717.40
	Others	75.87	82.93	135.31	75.87	135.31	142.49
	Other Unallocated	6,350.92	7,086.56	8,900.09	6,350.92	8,900.09	7,008.96
	Total	28,964.23	27,833.00	22,945.11	28,964.23	22,945.11	25,785.71
4	Segment Liabilities						
	Aluminium Powder and Paste	1,677.11	1,619.91	2,251.71	1,677.11	2,251.71	1,279.77
	Aluminium Conductor	45.02	32.55	84.08	45.02	84.08	118.45
	Aluminium Foil	753.44	670.22	-	753.44	-	292.51
	Others	29.46	14.87	1.42	29.46	1.42	6.59
	Other Unallocated	6,133.45	5,499.11	2,125.21	6,133.45	2,125.21	4,572.32
	Total	8,638.49	7,836.66	4,462.42	8,638.49	4,462.42	6,269.64



Note:

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

2. The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.

3. The Company has considered the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited standalone financial results including the recoverability of carrying amount of financial and non - financial assets. Consequently, performance of the quarter and half year is not comparable with the Quarter to Quarter and Half Year to previous Half Year.

4. Segment Reporting: As per Ind AS - 108, "Operating Segment" for the quarter ended September 30, 2021 and June 30, 2021 and September 30, 2020 respectively and six month ended September 30, 2021 and September 30, 2020 respectively, the Company has reported, "Primary Segment Information" as described hereunder;

* Aluminium Powder, Aluminium Pastes and Atomized Powder

* Aluminium Conductor

* Aluminium Foil

* Others: MnO, MnO₂, Job Work for Washer, Circlips and other metal components

The Company has its operations in India and there is no identified "Geographical Segment".

5. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on October 27, 2021.

Place: Nagpur

Dated: **October 27, 2021**

FOR AND BEHALF OF THE BOARD



ARUN BHANDARI

Managing Director

DIN No. 00008901



LIMITED REVIEW REPORT

**TO THE BORAD OF DIRECTOR OF
MMP INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur
Dated: **October 27, 2021**
UDIN No.: **21175398AAAAHT1721**



For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W
Arpit Agrawal
ARPIT AGRAWAL
Partner
Membership No. 175398

MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

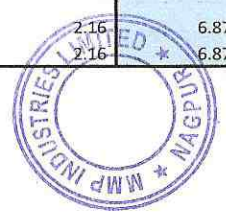
CIN NO.: L32300MH1973PLC030813

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Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month ended September 30, 2021

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Income						
1	Revenue from Operations	9,240.61	8,612.71	5,148.36	17,853.32	8,736.59	23,073.35
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II	Total Income (Total of 1 to 2)	9,247.31	8,625.86	5,177.91	17,873.17	8,786.16	23,177.48
III	Expenses						
1	Cost of Materials Consumed	7,115.09	7,037.59	3,835.61	14,152.68	6,197.77	17,516.89
2	Purchase of Stock-in-Trade	14.19	7.25	8.55	21.44	8.55	23.90
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(323.48)	(646.07)	(315.10)	(969.54)	(145.11)	(1,388.67)
4	Employee Benefit Expenses	720.40	668.34	494.93	1,388.73	910.27	2,153.24
5	Finance Costs	83.75	63.94	21.70	147.69	72.20	169.61
6	Depreciation and Amortization Expenses	162.35	134.51	107.34	296.86	212.16	453.54
7	Other Expenses	710.76	730.57	498.85	1,441.33	811.47	2,167.44
IV	Total Expenses (Total of 1 to 7)	8,483.06	7,996.12	4,651.88	16,479.19	8,067.31	21,095.95
V	Profit Before Exceptional Item and Tax (II - IV)	764.25	629.74	526.03	1,393.99	718.85	2,081.53
	Exceptional Item	-	-	-	-	-	-
VI	Profit Before Tax and Before Share of Profit / (Loss) in Associates	764.25	629.74	526.03	1,393.99	718.85	2,081.53
VII	Share of Profit / (Loss) of Associates	167.04	92.47	85.27	259.51	7.41	166.64
VIII	Profit Before Tax (PBT) (VI + VII)	931.29	722.21	611.30	1,653.50	726.26	2,248.17
IX	Tax Expense						
1	Current tax	120.14	126.17	102.64	246.31	129.20	388.52
2	Deferred tax	61.39	24.07	27.45	85.46	47.90	114.80
X	Total Tax Expense (Total of 1 to 2)	181.52	150.24	130.09	331.76	177.10	503.32
XI	Profit After Tax (PAT) (VIII - X)	749.77	571.97	481.21	1,321.74	549.16	1,744.84
XII	Other Comprehensive Income						
	A) Item that will not be reclassified to Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	0.92	(3.56)	4.80	(2.64)	8.47	(0.43)
	b) Income tax expenses on the above	(0.23)	1.08	(1.21)	0.85	(2.13)	0.29
	B) Items that will be reclassified subsequently to Statement of Profit and Loss						
	a) Net Fair Value (loss) on Investments in Equity Instruments through Other Comprehensive Income	165.20	48.34	3.96	213.54	74.49	108.92
	b) Income tax expenses on the above	(48.11)	(14.08)	1.45	(62.18)	(19.09)	(31.72)
XIII	Total Other Comprehensive Income	117.79	31.78	8.99	149.56	61.74	77.06
XIV	Total Comprehensive Income for the period (XI + XIII)	867.55	603.75	490.20	1,471.30	610.90	1,821.90
XV	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) Other Equity (Excluding Revaluation Reserve)	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 18,356.73
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	2.95	2.25	1.89	5.20	2.16	6.87
	Diluted (₹)	2.95	2.25	1.89	5.20	2.16	6.87
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	2.95	2.25	1.89	5.20	2.16	6.87
	Diluted (₹)	2.95	2.25	1.89	5.20	2.16	6.87



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
A	<u>ASSETS</u>		
1	<u>Non - Current Assets</u>		
	Property, Plants and Equipments	14,073.57	11,101.80
	Intangible Assets	80.34	93.73
	Capital Work-in-Progress	465.91	2,897.22
	<u>Financial Assets</u>		
	Investments	2,588.62	2,181.02
	Other Financial Assets	881.06	881.06
	Other Non - Current Assets	82.40	129.35
	Total Non - Current Assets	18,171.90	17,284.17
2	<u>Current Assets</u>		
	Inventories	6,424.95	4,959.07
	<u>Financial Assets</u>		
	Trade Receivables	4,713.99	3,903.00
	Cash and Cash Equivalents	343.38	39.43
	Other Balances with Banks	-	466.21
	Other Financial Assets	194.48	128.05
	Other Current Assets	844.13	326.77
	Current Tax Assets (Net)	59.93	59.93
	Total Current Assets	12,580.86	9,882.47
	Total Assets	30,752.76	27,166.64
B	<u>EQUITY AND LIABILITIES</u>		
a)	<u>EQUITY</u>		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	19,574.01	18,356.73
		22,114.27	20,897.00
b)	<u>LIABILITIES</u>		
1	<u>Non - Current Liabilities</u>		
	<u>Financial Liabilities</u>		
	Borrowings	30.00	30.85
	Long - Term Financial Liabilities	66.98	92.73
	Long - Term Provisions	239.44	240.04
	Deferred Tax Liabilities (Net)	519.98	434.03
	Other Non - Current Liabilities	108.11	96.98
	Total Non - Current Liabilities	964.51	894.62
2	<u>Current Liabilities</u>		
	<u>Financial Liabilities</u>		
	Borrowings	4,721.52	2,919.65
	Trade Payables	1,847.30	1,431.49
	Other Financial Liabilities	706.16	776.97
	Other Current Liabilities	272.50	117.92
	Short Term Provisions	92.64	92.04
	Current Tax Liabilities (Net)	33.85	36.95
	Total Current Liabilities	7,673.98	5,375.02
	Total Equity and Liabilities	30,752.76	27,166.64



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Consolidated Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss	1,653.50	2,248.17
	Adjustments For:		
	Depreciation and Amortization Expenses	296.86	453.54
	Interest Income	(11.13)	(52.27)
	Finance Costs	147.69	169.61
	Share of Profit / (Loss) in Associates	(259.51)	(166.64)
	Subsidy or Grants for Property, Plants and Equipments (Net)	(2.97)	(4.78)
	Unrealised (Gain) / Loss on Foreign Exchange Fluctuations (Net)	-	(27.10)
	(Surplus) / Loss on Disposal of Property, Plants and Equipments	(0.10)	2.04
	Provision for Unsecured Doubtful Debts and Advances	-	7.52
	Operating Profit before Working Capital Changes	1,824.33	2,630.09
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	(810.99)	(141.86)
	(Increase) / Decrease in Other Financial Assets	(66.43)	59.83
	(Increase) / Decrease in Inventories	(1,465.88)	(1,438.03)
	(Increase) / Decrease in Other Current Assets	(517.36)	(52.75)
	Increase / (Decrease) in Short Term Borrowings	(464.20)	(19.77)
	Increase / (Decrease) in Trade Payables	235.11	188.71
	Increase / (Decrease) in Financial Liabilities	(117.85)	312.84
	Increase / (Decrease) in Other Current Liabilities	128.30	(49.26)
	Increase / (Decrease) in Provisions	1.97	10.52
	Cash Generated from Operating Activities	(1,253.00)	1,500.31
	Income Tax Paid (Net of Refund)	(249.40)	(353.32)
	Net Cash Generated / (Used) from Operating Activities	(1,502.40)	1,146.99
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipments (Net of Disposal)	(3,255.14)	(2,677.00)
	Investment / (Transfer) in Capital Work-in-Progress / Intangible Assets under Developments	2,431.31	(1,148.66)
	(Increase) / Decrease in Non - Current Investments	-	0.03
	Subsidy / Grant for Property, Plants and Equipments (Net)	14.10	19.83
	Capital Advances	46.96	334.92
	Liabilities towards Capital Expenditures	(25.75)	34.22
	(Purchase) / Redemption of Term Deposits	466.21	669.94
	Interest Income	11.13	52.27
	Net Cash Generated / (Used) from Investing Activities	(311.18)	(2,714.46)
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(0.85)	27.07
	Finance Costs	(147.69)	(169.61)
	Net Cash Received / (Used) from Financing Activities	(148.54)	(142.54)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	(1,962.12)	(1,710.00)
(E)	Cash and Cash Equivalants at the beginning of the year	(2,416.02)	(706.02)
(F)	Cash and Cash Equivalants at the end of the year	(4,378.15)	(2,416.02)
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	(1,962.12)	(1,710.00)

Note:

a) **Cash and Cash Equivalants Comprises of:**

S. No.	Particulars	30.09.2021	31.03.2021
		₹	₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	340.14	26.48
2	<u>Cash in Hand</u>	3.23	12.95
3	<u>Bank Overdrafts</u>	(4,721.52)	(2,455.45)
4	Cash and Cash Equivalants (Total of 1 to 3)	(4,378.15)	(2,416.02)



Note:

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Group has considered the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited standalone financial results including the recoverability of carrying amount of financial and non - financial assets. Consequently, performance of the quarter and half year is not comparable with the Quarter to Quarter and Half Year to Previous Half Year.
4. The Company does not have any subsidiaries. However, the Company is having two (2) Associate Company i) Star Circlips and Engineering Limited (26.06%) ii) Toyal MMP India Private Limited (26.00%). Accordingly, the share of profit or (loss) of these two of the associate companies including the share of profit or (loss) of the other comprehensive income (loss) have been included while preparing the unaudited consolidated financial results.
5. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Holding Company's Board of Directors at their respective meetings held on October 27, 2021. The Statutory Auditor have issued unmodified review report on these results.

FOR AND BEHALF OF THE BOARD

Place: Nagpur

Dated: **October 27, 2021**




ARUN BHANDARI
Managing Director
DIN No. 00008901



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF, MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **MMP INDUSTRIES LIMITED** ("the Holding Company"), and its associates companies (the Holding Company and its associates companies together referred to as "the Group"), and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter and six month ended September 30, 2021 ("the Consolidated Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind - AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Consolidated Statements include the Results of the following Entities:

List of Associate Companies:

- 1) Star Circlips and Engineering Limited (26.06%) – Associate Company
- 2) Toyal MMP India Private Limited (26.00%) – Associate Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other



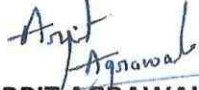


accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Consolidated Statement, includes the Group's share of net profit / (loss) after tax (net) of ₹ 28.69 Lakhs and ₹ 38.73 Lakhs, and total comprehensive income / (loss) of ₹ NIL for the quarter and six month ended September 30, 2021 respectively, based on their interim financial results as considered in the Consolidated Statement, in respect of one of the associate company, whose financial results have not been reviewed by their auditor and have been furnished to us by the Holding Company's Management. In respect of another the associate company, whose share of net profit / (loss) after tax (net) of ₹ 138.35 Lakhs and ₹ 220.78 Lakhs, and total comprehensive income / (loss) of ₹ 117.09 Lakhs and ₹ 148.09 Lakhs, based on their interim financial results, which have not been reviewed by their auditor and have been furnished to us by the Holding Company's Management for the quarter and six month ended September 30, 2021, as considered in the Consolidated Statement, and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matter.

Place: Nagpur
Dated: **October 27, 2021**
UDIN No.: **21175398AAAAHU2194**



For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W

ARPIT AGRAWAL
Partner
Membership No. 175398