

Date: 06.11.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

Sub: Outcome of Board Meeting held on Monday, November 06, 2023.

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e., Monday, November 06, 2023, have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 along with the Limited Review Report thereon.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

- Unaudited Financial Results for the quarter and half year ended September 30, 2023 along with Limited Review Report thereon;

The said Meeting was commenced at 04:00 PM and concluded at 06:30 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For Orissa Bengal Carrier Ltd.

Muskaan Gupta
Company Secretary &
Compliance Officer

AGRAWAL MAHENDRA & CO.

Chartered Accountants

CA. Mahendra Kr. Agrawal
F.C.A., F.C.S.



CA. Sumit Jain
B.Com, F.C.A

Limited Review Report on unaudited standalone financial results of Orissa Bengal Carrier Limited for the quarter and half year ended 30th September, 2023 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Orissa Bengal Carrier Limited

Limited Review Report on unaudited standalone financial results

We have reviewed the accompanying Statement of unaudited standalone financial results of Orissa Bengal Carrier Limited ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

Our review has been restricted to figures shown in the column headed quarter and half year ended 30th September 2023. Figures shown in the column headed quarter and half year ended 30th September 2023 are as provided by the management of the company.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on



Contd...2

AGRAWAL MAHENDRA & CO.

Chartered Accountants

CA. Mahendra Kr. Agrawal
F.C.A., F.C.S.



CA. Sumit Jain
B.Com, F.C.A.

-2-

Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur

Date: 06.11.2023

UDIN: -23054931BGWSU26870

For , Agrawal Mahendra & Co.

Chartered Accountants

[M.K. Agrawal]

Partner

M. No.: 054931

FRN : 0322273C



ORISSA BENGAL CARRIER LIMITED
CTIN : 163090CT1994PLC008732
Regd. Off:- Jiwani Bima Marg, Pandri, Raipur(C.G.)-492001
Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314

Statement of Financial Results for the Quarter and Half Year Ended September 30, 2023

(Rupees In Lakhs)

PARTICULARS	Unaudited			Unaudited		Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
INCOME						
Revenue From Operations	9,041.25	7,840.81	10,306.64	16,882.06	19,372.08	36,708.62
Other Income	45.14	27.43	13.63	72.57	59.58	143.11
Total INCOME	9,086.39	7,868.24	10,320.27	16,954.63	19,431.66	36,851.73
EXPENSES						
Operating Expenses	8,546.80	7,320.44	9,427.44	15,867.24	17,862.65	34,657.09
Employee Benefit Expenses	112.16	111.36	103.47	223.52	204.78	428.37
Finance Costs	24.42	10.79	47.83	35.21	82.69	138.70
Depreciation and Amortization Expense	56.11	57.75	62.27	113.86	101.71	257.37
Other Expenses	77.31	100.91	245.72	178.22	331.34	869.84
Total EXPENSES	8,816.80	7,601.25	9,886.73	16,418.05	18,583.17	36,351.37
Profit before tax	269.59	266.99	433.54	536.58	848.49	500.36
Tax Expense						
Current Tax	78.10	61.38	98.58	139.48	199.80	119.55
Deferred Tax	(3.20)	(0.95)	10.65	(4.15)	11.39	13.89
Total Tax Expense	74.90	60.43	109.23	135.33	211.19	133.44
Profit for the period	194.69	206.56	324.31	401.25	637.30	366.92
Other Comprehensive Income						
Items that will not be reclassified to profit						
Re-measurement gain on defined benefit plans	27.03	27.27	-	54.30	-	4.35
Income tax relating to items that will not be reclassified to profit or loss	(1.53)	(4.68)	-	(6.21)	-	(1.10)
Total Other Comprehensive Income	25.50	22.59	-	48.09	-	3.25
Total Comprehensive Income	220.19	229.15	324.31	449.34	637.30	370.17
Earnings Per Share (In Rs)						
(1) Basic	1.04	1.09	1.54	2.13	3.02	1.76
(2) Diluted	1.04	1.09	1.54	2.13	3.02	1.76

NOTES:

- These financial results have been prepared in accordance with applicable Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter and half year ended on September 30, 2023. There are no qualifications in the report issued by the statutory auditors of the Company.
- Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- The Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective' meetings held on Monday, November 06, 2023.
- The Company does not have either Subsidiary or Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
- As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website at www.obclimited.com.

Place: Raipur
Date: 06.11.2023



For & on behalf of the Board of Directors'
of Orissa Bengal Carrier Limited

Ravi Agrawal

Ravi Agrawal
Managing Director
DIN: 01392652

ORISSA BENGAL CARRIER LIMITED

CTN : I63090CT1994PLC008732

Regd. Off:- Jiwani Bina Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314

Statement of Assets and Liabilities as at September 30, 2023

(Rupees In Lakhs)

Particulars	Unaudited Half Year Ended 30.09.2023	Audited Year Ended 31.03.2023
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1,255.16	840.91
(b) Intangible Assets	0.51	0.76
(c) Capital work-in-progress	-	-
(d) Financial Assets	-	-
(i) Investments	434.21	218.56
(ii) Others	-	-
(e) Income Tax Assets (net)	144.09	614.38
(f) Other Non-Current Assets	-	-
Total Non-Current Assets	1,833.97	1,674.61
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	8,245.46	6,488.51
(ii) Cash and Cash Equivalents	6.45	102.55
(iii) Bank balances other than (ii) above	132.54	131.66
(iv) Loans and advances	53.23	77.88
(v) Others	213.87	225.04
(b) Other Current Assets	1,794.20	1,136.27
Total Current Assets	10,445.75	8,161.91
Total ASSETS	12,279.72	9,836.52
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,108.28	2,108.28
(b) Other Equity	6,912.41	6,463.08
Total EQUITY	9,020.69	8,571.36
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	108.07	80.97
(b) Provisions	-	-
(c) Deferred Tax Liabilities (net)	48.81	52.96
Total Non-Current Liabilities	156.88	133.93
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,007.70	115.23
(ii) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	633.08	678.44
(iii) Other Financial Liabilities	7.39	-
(b) Other Current Liabilities	201.44	161.34
(c) Provisions	252.54	176.22
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	3,102.15	1,131.23
Total EQUITY AND LIABILITIES	12,279.72	9,836.52

For & on behalf of the Board of Directors'
of Orissa Bengal Carrier LimitedPlace: Raipur
Date: 06.11.2023

Ravi Agrawal
Managing Director
DIN: 01392652

ORISSA BENGAL CARRIER LIMITED

CIN : L63090CT1994PLC008732

Regd. Off:- Jiwani Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314

Statement of Cash Flows for the Half Year ended September 30, 2023

(Rupees In Lakhs)

PARTICULARS		Unaudited Half Year Ended 30.09.2023	Unaudited Half Year Ended 30.09.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	536.58	848.49
	Adjustments for:		
	Revaluation Loss/(Gain)	54.30	-
	Depreciation expense	113.86	101.71
	Finance Costs	35.21	82.69
	Interest Income	(34.13)	(32.19)
	Rent Income	-	(0.75)
	Profit on sale of Fixed Assets	(19.45)	(26.28)
	Actuarial gain and loss	-	-
	Operating profit before working capital changes	686.37	973.67
	Adjustments for:		
	Decrease/(Increase) in Inventories		
	Decrease/(Increase) in Loans & Advances	24.65	3.54
	Decrease/(Increase) in Trade Receivables	(1,756.95)	(1,485.80)
	Decrease/(Increase) in Other Financial Assets	11.17	22.61
	Decrease/(Increase) in Other assets	(657.93)	(57.27)
	Increase/(Decrease) in Trade Payables	(45.36)	(184.91)
	Increase/(Decrease) in Other Financial Liabilities	7.39	114.84
	Increase/(Decrease) in Other Liabilities	40.09	(9.06)
	Increase/(Decrease) in Provisions	76.32	97.64
	Cash flow from operating activities post working capital changes	(1,614.25)	(524.74)
	Direct taxes	324.60	9.35
	Net cash flow from operating activities (A)	(1,289.65)	(515.39)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and Equipment	(564.66)	(541.11)
	Sale of Property Plant and Equipment	56.25	39.26
	Interest received	34.13	32.19
	Investments Purchased	(215.65)	-
	Rent Received	-	0.75
	Net cash used in investing activities (B)	(689.93)	(468.91)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowings	1,919.58	964.33
	Interest paid	(35.21)	(82.69)
	Dividend Paid	-	-
	Net cash used in financing activities (C)	1,884.37	881.64
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(95.21)	(102.66)
	Cash and cash equivalents as at 1st April	234.20	1,043.35
	Cash and cash equivalents as at 31st March	138.99	940.69
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(95.21)	(102.66)

For & on behalf of the Board of Directors'
of Orissa Bengal Carrier LimitedPlace: Raipur
Date: 06.11.2023

Ravi Agrawal
Managing Director
DIN: 01392652