

KBC Global Limited

(Previously know as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 02.02.2022

To, The Manager The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Manager Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001.
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NSE SYMBOL: KBCGLOBAL

BSE Scrip Code: 541161

Sub: Outcome of the adjourned Board Meeting held on February 2,2022

Dear Sir/ Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 0U1er applicable provisions, if any, we wish to intimate that the Board of directors of KBC Global Limited at their adjourned board meeting held on Wednesday, February 2, 2022 inter-inter alia considered, approved the unaudited standalone financial results (Limited Review) of the Company for the quarter ended on December 31, 2021.

The meeting concluded at 7.45 p.m.

For **KBC Global Limited**

A handwritten signature in blue ink, appearing to read 'Mayura Marathe', is written over a horizontal line.



Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS-44678

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of KBC Global Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended).

**Review Report to
The Board of Directors
KBC Global Limited (Earlier known as Karda Constructions Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KBC Global Limited** ('the Company) for the quarter ended December 31, 2021 and the year to date from the period from April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

SHARP AARTH & CO

Mumbai | Nashik | Pune | Jalgaon | Ichalkaranji | Ahmedabad | Jaipur | Udaipur | Kota

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4. The financial results include the Company's Share of Profit (net) INR 2.25 Lakhs for the quarter ended on December 31, 2021 & INR 73.27 Lakhs for the nine months ended on December 31, 2021, from its investment in partnership firms whose financial statements have not been reviewed by us. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these partnership firms, is based solely on the reports of the other auditors.
5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHARP AARTH & Co.

Chartered Accountants

ICAI Firm Registration No: 132748W

CA Vipul Lathi

Partner

Membership No.134897

UDIN: 22134897AAAAAB4064



Place: Nashik

Date: February 02, 2022

KBC GLOBAL LIMITED
CIN : L45400MH2007PLC174194

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2021

(INR in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from Operations	2,882.49	1,726.23	3,940.65	6,410.21	7,584.70	12,092.21
	(b) Other Income	289.51	389.34	192.89	906.13	489.19	753.56
	Total Income	3,172.00	2,115.58	4,133.53	7,316.34	8,073.89	12,845.78
2	EXPENSES						
	(a) Cost of construction / development, land, plots and development rights	1,926.20	1,012.99	3,016.28	3,608.32	5,459.52	7,763.04
	(b) Employee Benefits Expense	60.82	66.61	96.47	193.31	256.79	304.68
	(c) Finance costs	388.89	339.99	397.92	1,030.17	1,019.20	1,455.52
	(d) Depreciation and amortization expense	3.19	3.08	2.70	9.23	7.88	10.87
	(e) Selling Expenses	25.81	30.45	69.68	105.84	230.45	339.50
	(f) Other Expenses	152.69	54.53	46.39	281.87	104.47	179.57
	Total Expenses	2,557.59	1,507.64	3,629.44	5,228.74	7,078.31	10,053.17
3	Profit / (Loss) Before Exceptional Items and Tax (1-2)	614.41	607.94	504.09	2,087.60	995.58	2,792.61
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	614.41	607.94	504.09	2,087.60	995.58	2,792.61
6	Tax Expense Charge / (Credit)						
	(a) Current Tax	171.92	156.47	129.40	578.72	231.70	760.50
	(b) Deferred Tax	0.67	0.70	1.01	2.05	5.41	6.34
	Total Tax Expenses	172.59	157.17	130.41	580.77	237.11	766.84
7	Net Profit after Tax for the period (5-6)	441.82	450.77	373.68	1,506.83	758.47	2,025.77
8	Other Comprehensive Income						
	Items that will not be subsequently reclassified to profit or loss - Remeasurement of the defined benefit plan	(2.02)	(2.02)	(2.02)	(6.07)	(6.07)	(8.10)
9	Total Comprehensive Income / (Loss) for the period / year (7+8)	439.80	448.74	371.66	1,500.76	752.40	2,017.67
10	Paid-up Equity Share Capital (Face Value - Re. 1/- per share)	6,150	6,150	6,150	6,150	6,150	6,150
11	Earning per Equity Share (EPS)* (Face value of Re. 1 per share) (not annualised)						
	Basic EPS	0.07	0.07	0.06	0.24	0.12	0.33
	Diluted EPS	0.07	0.07	0.06	0.24	0.12	0.33

* Not annualised, except year end Basic and Diluted EPS

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Notes:

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021 which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 02, 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The nature of the real estate business activities carried out by the Company is such that result of the quarter / nine months / year may not be representative of the profit / losses for the period.
3. The Company's business activity falls within a two business segment viz. 'Development of Real Estate Property' & 'Civil Contracting Business'. The financial statements are reflective of the information required by Ind AS 108 "Operating Segments". Development of Real Estate Property Segment also includes Business Support Services and allied activities to the Real Estate Business. The financial details of both the segments for the quarter and nine months ended on December 31, 2021 are given with these financial results.
4. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For KBC Global Limited
(Earlier known as Karda Constructions Limited)



Mr. Manohar Karda
Whole Time Director
DIN – 01808564



Place: Nashik

Date: February 02, 2022

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2021:

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Dec-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Segment Revenue						
	(a) Real Estate	1,484.49	1,360.97	2,183.80	3,921.12	4,977.68	8,711.04
	(b) Civil Contracting Business	1,398.00	365.26	1,756.85	2,489.08	2,607.03	3,381.18
	Total Segment Revenue	2,882.49	1,726.23	3,940.65	6,410.21	7,584.70	12,092.21
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Income from Operations	2,882.49	1,726.23	3,940.65	6,410.21	7,584.70	12,092.21
II	Segment Results (Profit before unallocable (expenditure) / income, interest and finance charges and tax)						
	(a) Real Estate	424.44	403.23	270.66	1,299.55	785.54	2,431.90
	(b) Civil Contracting Business	295.42	157.38	197.31	918.16	502.95	1,070.76
	Total Segment Results	719.86	560.61	711.15	2,217.71	1,531.67	3,502.66
	Add/(Less):						
	Less : Interest and Finance charges	388.89	339.99	397.92	1,030.17	1,019.20	1,455.52
	Add: Unallocated Income	289.51	389.34	192.89	906.13	489.19	753.56
	Less: Unallocated Expenses	2.02	2.02	2.02	6.07	6.07	8.10
	Profit Before Tax	614.41	607.94	504.09	2,087.60	995.58	2,792.61
III	Segment Assets						
	(a) Real Estate	29,617.34	29,542.03	28,567.62	29,617.34	28,567.62	25,847.56
	(b) Civil Contracting Business	2,405.20	3,609.49	623.85	2,405.20	623.85	4,353.50
	Total Segment Assets	32,022.54	33,151.52	29,191.47	32,022.54	29,191.47	30,201.06
	Add: Unallocated Assets	1,308.00	1,615.38	856.79	1,308.00	856.79	1,174.76
	Total Assets	33,330.54	34,766.90	30,048.26	33,330.54	30,048.26	31,375.82
	Segment Liabilities						
	(a) Real Estate	17,489.79	20,144.36	17,905.53	17,489.79	17,905.53	17,315.73
	(b) Civil Contracting Business	811.72	102.97	407.66	811.72	407.66	515.51
	Total Segment Liability	18,301.51	20,247.33	18,313.19	18,301.51	18,313.19	17,831.24
	Add: Unallocated Liabilities	1,295.92	1,230.06	665.35	1,295.92	665.35	1,240.34
	Total Liabilities	19,597.43	21,477.39	18,978.54	19,597.43	18,978.54	19,071.58

- (1) Unallocated income comprise of other income shown in the financial results
- (2) Unallocated expenses comprise of provision for gratuity and exceptional items shown in the financial results.
- (3) Unallocated assets primarily comprise of corporate investments and property, plant and equipment and Deferred Tax Assets.
- (4) Unallocated liabilities include deferred tax liabilities.
- (5) Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



Signature