



**Bandhan  
Bank**

**Bandhan Bank Limited**

Head Office: Floors 12 - 14, Adventz Infinity@5, BN 5, Sector V, Salt Lake City, Kolkata - 700091  
CIN: L67190WB2014PLC204622 | Phone: +91 33 6609 0909, 4045 6456 | Fax: +91 33 6609 0502  
Email: companysecretary@bandhanbank.com | Website: www.bandhanbank.com

Ref. No.: BBL/124/2022-23

July 22, 2022.

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code: 541153**

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400051

**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on July 22, 2022 – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI LODR, we wish to inform that the Board of Directors (the '**Board**') of Bandhan Bank Limited (the '**Bank**'), at its meeting held today, i.e., Friday, July 22, 2022, has considered and approved the Unaudited Financial Results of the Bank for the quarter (Q1) ended June 30, 2022.

Accordingly, we hereby submit:

- i) the Unaudited Financial Results of the Bank for the quarter (Q1) ended June 30, 2022;
- ii) the Limited Review Report, issued by the Joint Statutory Auditors of the Bank, on the aforesaid Unaudited Financial Results;
- iii) the Press Release; and
- iv) the earnings update presentation on the aforesaid Unaudited Financial Results.

The Board Meeting commenced at 10:00 a.m. and concluded at 03:20 p.m.

Please note that the window for trading in securities of the Bank was closed for its Promoter(s), Member(s) of the Promoter Group, Directors, Designated Persons, Auditors and their immediate relatives, and Connected Persons, from July 01, 2022, which shall re-open 48 hours after this declaration of financial results.

You are requested to take note of the above.

Page 1 of 2





All the above mentioned documents are being simultaneously uploaded on the Bank's website at [www.bandhanbank.com](http://www.bandhanbank.com).

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

A handwritten signature in black ink, appearing to read 'Indranil Banerjee', written over a circular stamp.

**Indranil Banerjee**  
**Company Secretary**



*Encl.: As above*



**Bandhan Bank Limited**  
 DN-32, Sector V, Salt Lake, Kolkata - 700091  
 CIN: L67190WB2014PLC204622  
 Tel: 033-66090909; www.bandhanbank.com; Email: info@bandhanbank.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(₹ in lakhs)

| Particulars  | Quarter Ended      |                         |                    | Year Ended          |
|--|--------------------|-------------------------|--------------------|---------------------|
|  | 30.06.2022         | 31.03.2022              | 30.06.2021         | 31.03.2022          |
|  | Unaudited          | Audited<br>Refer Note 2 | Unaudited          | Audited             |
| <b>1 Interest Earned (a+b+c+d)</b>   | <b>4,05,535.73</b> | <b>3,87,156.50</b>      | <b>3,41,001.25</b> | <b>13,87,112.02</b> |
| a) Interest/discount on advances/bills                                       | 3,55,183.59        | 3,44,043.89             | 2,99,043.83        | 12,18,389.60        |
| b) Income on Investments   | 44,223.58          | 40,305.25               | 34,142.66          | 1,47,830.33         |
| c) Interest on balance with Reserve Bank of India and other Inter bank funds | 3,164.01           | 1,870.56                | 2,476.31           | 14,051.44           |
| d) Others  | 2,964.55           | 936.80                  | 5,338.45           | 6,840.65            |
| <b>2 Other Income</b>  | <b>32,969.25</b>   | <b>96,440.22</b>        | <b>61,688.18</b>   | <b>2,82,282.26</b>  |
| <b>3 Total Income (1+2)</b>  | <b>4,38,504.98</b> | <b>4,83,596.72</b>      | <b>4,02,689.43</b> | <b>16,69,394.28</b> |
| <b>4 Interest Expended</b>   | <b>1,54,093.85</b> | <b>1,33,173.11</b>      | <b>1,29,593.92</b> | <b>5,15,710.16</b>  |
| <b>5 Operating Expenses (I + II)</b>   | <b>1,02,347.65</b> | <b>98,285.06</b>        | <b>77,387.41</b>   | <b>3,52,343.77</b>  |
| i) Employees Cost  | 63,463.14          | 54,905.68               | 50,543.92          | 2,13,488.25         |
| ii) Other Operating Expenses   | 38,884.51          | 43,379.38               | 26,843.49          | 1,38,855.52         |
| <b>6 Total Expenditure (4+5) (Excluding provisions &amp; Contingencies)</b>  | <b>2,56,441.50</b> | <b>2,31,458.17</b>      | <b>2,06,981.33</b> | <b>8,68,053.93</b>  |
| <b>7 Operating Profit before Provisions &amp; Contingencies (3-6)</b>        | <b>1,82,063.48</b> | <b>2,52,138.55</b>      | <b>1,95,708.10</b> | <b>3,01,340.35</b>  |
| <b>8 Provisions (other than tax) &amp; Contingencies</b>                     | <b>64,243.39</b>   | <b>471.80</b>           | <b>1,46,086.90</b> | <b>7,88,478.04</b>  |
| <b>9 Exceptional Items</b>   | <b>-</b>           | <b>-</b>                | <b>-</b>           | <b>-</b>            |
| <b>10 Profit from ordinary activities before tax (7-8-9)</b>                 | <b>1,17,820.09</b> | <b>2,51,666.75</b>      | <b>49,621.20</b>   | <b>12,862.31</b>    |
| <b>11 Tax Expenses</b>   | <b>29,169.65</b>   | <b>61,432.55</b>        | <b>12,313.05</b>   | <b>282.91</b>       |
| <b>12 Net Profit from ordinary activities after tax (10-11)</b>              | <b>88,650.44</b>   | <b>1,90,234.20</b>      | <b>37,308.15</b>   | <b>12,579.40</b>    |
| <b>13 Extraordinary items (net of tax expenses)</b>                          | <b>-</b>           | <b>-</b>                | <b>-</b>           | <b>-</b>            |
| <b>14 Net Profit for the period (12-13)</b>                                  | <b>88,650.44</b>   | <b>1,90,234.20</b>      | <b>37,308.15</b>   | <b>12,579.40</b>    |
| <b>15 Paid up equity share capital (Face value of ₹ 10/- each)</b>           | <b>1,61,078.63</b> | <b>1,61,076.59</b>      | <b>1,61,066.91</b> | <b>1,61,076.59</b>  |
| <b>16 Reserve excluding revaluation reserves</b>                             |                    |                         |                    | <b>15,77,038.48</b> |
| <b>17 Analytical Ratios:</b>   |                    |                         |                    |                     |
| (i) Percentage of shares held by Government of India                         | NIL                | NIL                     | NIL                | NIL                 |
| (ii) Capital Adequacy Ratio (%)  | 19.44              | 20.10                   | 24.81              | 20.10               |
| (iii) Earning per share (₹) (Face Value of ₹ 10/- each):                     |                    |                         |                    |                     |
| (a) Basic EPS before & after extraordinary items*                            | 5.50               | 11.81                   | 2.32               | 0.78                |
| (b) Diluted EPS before & after extraordinary items*                          | 5.50               | 11.81                   | 2.32               | 0.78                |
| (iv) NPA Ratios  |                    |                         |                    |                     |
| (a) Gross NPAs   | 6,96,754.64        | 6,38,000.08             | 6,44,038.03        | 6,38,000.08         |
| (b) Net NPAs   | 1,74,907.20        | 1,56,423.28             | 2,45,786.51        | 1,56,423.28         |
| (c) % of Gross NPAs to Gross Advances  | 7.25%              | 6.46%                   | 8.18%              | 6.46%               |
| (d) % of Net NPAs to Net Advances  | 1.92%              | 1.66%                   | 3.29%              | 1.66%               |
| (v) Return on Assets (average)*  | 0.63%              | 1.47%                   | 0.33%              | 0.11%               |

\* Figures for the quarters are not annualised





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Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under: (Also Refer Note No: 8 )

| Particulars                    | Quarter Ended         |                         |                       | Year Ended            |
|--------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
|                                | 30.06.2022            | 31.03.2022              | 30.06.2021            | 31.03.2022            |
|                                | Unaudited             | Audited<br>Refer Note 2 | Unaudited             | Audited               |
| <b>1 Segment Revenue</b>       |                       |                         |                       |                       |
| a) Treasury                    | 45,258.76             | 38,623.98               | 66,895.24             | 1,86,829.04           |
| b) Retail Banking              | 3,75,768.05           | 4,16,799.92             | 3,23,820.52           | 14,19,460.15          |
| c) Wholesale Banking           | 15,116.93             | 14,415.87               | 11,064.61             | 47,580.40             |
| d) Other Banking Operations    | 8,485.61              | 13,247.97               | 5,752.98              | 34,792.03             |
| e) Unallocated                 | -                     | -                       | -                     | -                     |
| <b>Total</b>                   | <b>4,44,629.35</b>    | <b>4,83,087.74</b>      | <b>4,07,533.35</b>    | <b>16,88,661.62</b>   |
| Less: Inter segment revenue    | 6,124.37              | (508.98)                | 4,843.92              | 19,267.34             |
| <b>Income from operations</b>  | <b>4,38,504.98</b>    | <b>4,83,596.72</b>      | <b>4,02,689.43</b>    | <b>16,69,394.28</b>   |
| <b>2 Segment Results</b>       |                       |                         |                       |                       |
| a) Treasury                    | 9,901.10              | 13,613.61               | 38,013.92             | 72,757.04             |
| b) Retail Banking              | 98,063.71             | 2,21,039.16             | 4,115.89              | (1,02,831.95)         |
| c) Wholesale Banking           | 1,569.00              | 3,865.48                | 1,872.83              | 8,809.71              |
| d) Other Banking Operations    | 8,286.28              | 13,148.50               | 5,618.56              | 34,127.51             |
| e) Unallocated                 | -                     | -                       | -                     | -                     |
| <b>Total Profit Before Tax</b> | <b>1,17,820.09</b>    | <b>2,51,666.75</b>      | <b>49,621.20</b>      | <b>12,862.31</b>      |
| <b>3 Segment Assets</b>        |                       |                         |                       |                       |
| a) Treasury                    | 39,94,946.64          | 37,42,719.54            | 32,06,612.12          | 37,42,719.54          |
| b) Retail Banking              | 93,38,720.40          | 93,25,804.45            | 74,11,613.77          | 93,25,804.45          |
| c) Wholesale Banking           | 6,56,966.98           | 6,91,054.91             | 3,79,754.02           | 6,91,054.91           |
| d) Other Banking Operations    | 1,646.94              | 3,167.99                | 1,049.81              | 3,167.99              |
| e) Unallocated                 | 1,31,266.39           | 1,23,907.66             | 40,858.48             | 1,23,907.66           |
| <b>Total</b>                   | <b>1,41,23,547.35</b> | <b>1,38,86,654.55</b>   | <b>1,10,39,888.20</b> | <b>1,38,86,654.55</b> |
| <b>4 Segment Liabilities</b>   |                       |                         |                       |                       |
| a) Treasury                    | 25,59,009.69          | 21,51,511.44            | 13,26,954.29          | 21,51,511.44          |
| b) Retail Banking              | 91,15,494.46          | 94,98,319.98            | 75,75,628.98          | 94,98,319.98          |
| c) Wholesale Banking           | 5,83,733.31           | 4,78,444.57             | 3,54,209.33           | 4,78,444.57           |
| d) Other Banking Operations    | -                     | -                       | -                     | -                     |
| e) Unallocated                 | 38,334.95             | 20,263.49               | 4,843.17              | 20,263.49             |
| <b>Total</b>                   | <b>1,22,96,572.41</b> | <b>1,21,48,539.48</b>   | <b>92,61,635.77</b>   | <b>1,21,48,539.48</b> |
| <b>5 Capital Employed</b>      |                       |                         |                       |                       |
| a) Treasury                    | 14,35,936.95          | 15,91,208.10            | 18,79,657.83          | 15,91,208.10          |
| b) Retail Banking              | 2,23,225.94           | (1,72,515.53)           | (1,64,015.21)         | (1,72,515.53)         |
| c) Wholesale Banking           | 73,233.67             | 2,12,610.34             | 25,544.69             | 2,12,610.34           |
| d) Other Banking Operations    | 1,646.94              | 3,167.99                | 1,049.81              | 3,167.99              |
| e) Unallocated                 | 92,931.44             | 1,03,644.17             | 36,015.31             | 1,03,644.17           |
| <b>Total</b>                   | <b>18,26,974.94</b>   | <b>17,38,115.07</b>     | <b>17,78,252.43</b>   | <b>17,38,115.07</b>   |

**Notes:**

**i) Treasury :**

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

**ii) Retail banking :**

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

**iii) Corporate/Wholesale Banking:**

Includes SME/ Corporate relationships not included under Retail Banking.

**iv) Other Banking Business :**

Includes para banking activities like third party product distribution.



**Notes:**

- 1 The above financial results have been approved by the Board of Directors at its meeting held on July 22, 2022. The financial results for the quarter ended June 30, 2022 have been subjected to "Limited Review" by the statutory auditors (Deloitte Haskins & Sells, Chartered Accountants and M M Nissim & Co LLP, Chartered Accountants) of the Bank. The financial results for the quarter ended June 30, 2021 were reviewed by Deloitte Haskins & Sells, Chartered Accountants.
- 2 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures upto up to nine months ended December 31, 2021, which was subjected to a limited review by the auditors.
- 3 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.
- 4 During the quarter ended June 30, 2022, the Bank has allotted 20,404 Equity Shares of ₹ 10/- each in respect of stock option exercised aggregating to ₹ 36.73 lakhs. Accordingly, share capital increased by ₹ 2.04 lakhs and share premium increased by ₹ 34.69 lakhs respectively.
- 5 The RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3, Leverage Ratio and Liquidity Coverage Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.bandhanbank.com>. These disclosures are not required to be subject to audit / limited review and have not been audited/reviewed by the Statutory Auditors.
- 6 India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. Currently, the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions, the extent to which any new wave of COVID-19 will impact the Bank's operations is dependent on future developments. In view of the same, the Bank continues to hold provision of ₹ 3,32,992 lakhs as of June 30, 2022 on account of COVID 19 related stress including an amount of ₹ 1,18,291 lakhs in respect of borrower accounts restructured in accordance with Resolution Framework for COVID-19 related stress.
- 7 Details of loans transferred & acquired during the quarter ended June 30, 2022 (excluding through Inter- Bank Participation Certificate (IBPC)) under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
  - (i) During the quarter ended June 30, 2022, the bank has not acquired any "loans not in default" through assignment of loans.
  - (ii) During the quarter ended June 30, 2022, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).
- 8 As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), held on July 14, 2022, reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.
- 9 'Other Income' includes profit/loss on investments including provision for depreciation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products etc.
- 10 As at June 30, 2022, the total number of Branches, Banking Units and ATM network stood at 1190, 4450 and 429 respectively.
- 11 Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.



For Bandhan Bank Limited

Chandra Shekhar Ghosh  
Managing Director & CEO  
DIN: 00342477

Place : Kolkata  
Date : July 22, 2022



**Deloitte Haskins & Sells**

19<sup>th</sup> Floor, Shapath-V  
S.G. Highway  
Ahmedabad – 380 015  
Gujarat, India  
Tel: +91 79 6682 7300  
Fax: +91 79 6682 7400

**M M Nissim & Co LLP**

Chartered Accountants  
Barodawala Mansion,  
B-wing,  
3rd Floor, 81  
Dr. Annie Besant Road  
Worli, Mumbai – 400 018

**Independent Auditor's Review Report on unaudited financial results of Bandhan Bank Limited for the quarter ended June 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF  
BANDHAN BANK LIMITED**

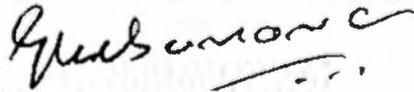
1. We have reviewed the accompanying Statement of unaudited financial results of **BANDHAN BANK LIMITED** (the "Bank") for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended except for the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries primarily from persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks has not disclosed



the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and have not been reviewed by us, or that it contains any material misstatement.

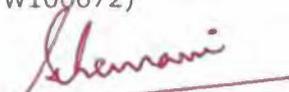
5. The Statement includes comparative figures for the quarter ended June 30, 2021 which has been reviewed by Deloitte Haskins & Sells, Chartered Accountants, one of the joint statutory auditors of the Bank, and whose reports dated July 30, 2021 expressed an unmodified conclusion on the aforesaid financial results. Accordingly, we, M M Nissim & Co LLP, Chartered Accountants, do not express any conclusion on the figures reported in the Statement for the quarter ended June 30, 2021. Our conclusion is not modified in respect of this matter.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm Registration No. 117365W)



**G. K. Subramaniam**  
Partner  
Membership No. 109839  
UDIN: 22109839ANKLEA8412  
Place: Chennai  
Date: July 22, 2022

For **M M Nissim & Co LLP**  
Chartered Accountants  
(Firm Registration No. 107122W/  
W100672)



**Sanjay Khemani**  
Partner  
Membership No. 044577  
UDIN: 22044577ANKKUA1631  
Place: Mumbai  
Date: July 22, 2022



## **PRESS RELEASE**

### **Bandhan Bank Net Profit jumps 138% to ₹ 886.5 crore in Q1 FY23, From ₹ 373.1 crore in Q1 FY22**

#### **Kolkata, July 22, 2022:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the Quarter ended June 30, 2022. The accounts have been subjected to “Limited Review” by the statutory auditors of the bank.

#### **Key Highlights:**

- **Loan portfolio (on book + off book + TLTRO + PTC) grew 20.3% YoY**
- **Deposits grew 20.3% YoY**
- **CASA grew 21.1% YoY; CASA ratio at 43.2% against 42.9% YoY**
- **GNPA as on June 30, 2022 improved to 7.25% against 8.18% as on June 30, 2021**
- **Net NPAs as on June 30, 2022 improved to 1.92% against 3.29% as on June 30, 2021**
- **PCR % at 74.9% as on June 30, 2022 against 61.8% as on June 30, 2021**
- **Capital Adequacy Ratio (CRAR) at 19.4%; Tier I at 18.3% ; CRAR (including profit) at 20.4%**
- **NIM stands at 8.0%**
- **ROA & ROE (annualized) for Q1 FY 23 stands at 2.5% and 20% respectively.**

#### **Highlights for the Quarter ended June 30, 2022:**

- Net Interest Income (NII) for the quarter grew by 18.9% to ₹ 2,514.4 crore as against ₹ 2,114.0 crore in the corresponding quarter of the previous year.
- Total Advances (on book + off book + TLTRO + PTC) grew by 20.3% to ₹ 96,649.7 crore as on June 30, 2022 against ₹ 80,356.9 crore as on June 30, 2021
- Total Deposits increased by 20.3% to ₹ 93,057.0 crore as on June 30, 2022 as compared to ₹ 77,335.5 crore as on June 30, 2021.
- Gross NPAs as on June 30, 2022 is at ₹ 6,967.6 crore (7.3%) against ₹ 6,380.0 crore (6.5%) as on March 31, 2022 and against ₹ 6,440.4 crore (8.2%) as on June 30, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “With Asset Quality and Credit Cost stabilizing, our focus in FY 23 will be to grow the Balance Sheet and focus on product and geographic diversification as per Bank’s strategy.”

Banking outlets as on June 30, 2022, stood at 5,640. The network consists of 1,190 branches, 4,450 banking units as against 1,152 branches and 4,422 banking units as on June 30, 2021. Total number of ATMs stood at 429 as on June 30, 2022 against 487 as on June 30, 2021. During the quarter, the number of employees of the bank has gone up from 60,211 to 61,247.

**Highlights for the Quarter ended June 30, 2022:**

| Particulars (in ₹ crore)     | Quarter        |                |               |                |               |
|------------------------------|----------------|----------------|---------------|----------------|---------------|
|                              | Q1 FY 23       | Q4 FY 22       | Q-o-Q%        | Q1 FY 22       | Y-o-Y%        |
| Net Interest Income          | 2,514.4        | 2,539.8        | -1.0%         | 2,114.1        | 18.9%         |
| Non-Interest Income          | 329.7          | 964.4          | -65.8%        | 616.9          | -46.6%        |
| <b>Total Income</b>          | <b>2,844.1</b> | <b>3,504.2</b> | <b>-18.8%</b> | <b>2,731.0</b> | <b>4.1%</b>   |
| Opex                         | 1,023.5        | 982.9          | 4.1%          | 773.9          | 32.3%         |
| <b>Operating Profit</b>      | <b>1,820.6</b> | <b>2,521.4</b> | <b>-27.8%</b> | <b>1,957.1</b> | <b>-7.0%</b>  |
| Provision (Other than Taxes) | 642.4          | 4.7            | 13482.0%      | 1,460.9        | -56.0%        |
| PBT                          | 1,178.2        | 2,516.7        | -53.2%        | 496.2          | 137.4%        |
| <b>PAT</b>                   | <b>886.5</b>   | <b>1,902.3</b> | <b>-53.4%</b> | <b>373.1</b>   | <b>137.6%</b> |

**Key Ratios Highlights:**

| Particulars                                     | Quarter  |          |          |
|---|----------|----------|----------|
|   | Q1 FY 23 | Q4 FY 22 | Q1 FY 22 |
| CASA to Total Deposit                           | 43.2%    | 41.6%    | 42.9%    |
| Net Interest Margin (Annualised)                | 8.0%     | 8.7%     | 8.5%     |
| Cost to Income Ratio                            | 36.0%    | 28.0%    | 29.3%    |
| Return on Average Assets (Annualised)           | 2.5%     | 6.0%     | 1.3%     |
| Return on Average Equity (Annualised)           | 19.7%    | 46.5%    | 8.5%     |
| Capital Adequacy Ratio (CAR) (including profit) | 20.4%    | 20.1%    | 25.3%    |
| Gross NPA (%)                                   | 7.25%    | 6.46%    | 8.18%    |
| Net NPA (%)                                     | 1.92%    | 1.66%    | 3.29%    |

**About Bandhan Bank**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,640 banking outlets serving 2.69 crore customers, as on June 30, 2022. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

**For media queries please contact: Bandhan Bank Limited**

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**Apurva Sircar**, Head – Marketing - [apurva.sircar@bandhanbank.com](mailto:apurva.sircar@bandhanbank.com)

**Investor  
Presentation  
Q1 FY2022-23**

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July 2022



**Bandhan  
Bank**

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# Key Highlights



**Bandhan**  
Bank

# Key Highlights

## Bandhan Bank - Overview

- Housing Finance division has achieved its best ever growth of 27% YoY
- Retail division grew 62% YoY, Commercial Banking division grew 81% YoY
- Loan portfolio (on book + off book + TLTRO + PTC) for Q1 FY 22-23 grew 20% Y-o-Y
- Deposits grew by 20% Y-o-Y in Q1 FY 22-23; Retail Deposit to Total Deposit at 78.4%
- Gross NPA is at 7.3% & Net NPA is at 1.9% vs. 6.5% and 1.7% respectively in previous quarter
- Added 0.6 million Customer during the quarter with total customer base reaching to 26.9 million (EEB- 20.2 million, Non EEB – 6.7 million)
- Geographical diversification of EEB portfolio on track- West Bengal and Assam contribution is less than 50%, with West Bengal share at 40% and Assam share at 9% of EEB portfolio as on Q1 FY 2022-23

## Snapshot of operations Q1 FY 2022-23

|                           |                         |
|---------------------------|-------------------------|
| Total Deposits            | ₹ 930.6 bn              |
| Total Loans and advances  | ₹ 966.5 bn <sup>1</sup> |
| Net Interest Margin (NIM) | 8.0%                    |
| CASA Ratio                | 43.2%                   |
| ROAA (%)                  | 2.5%                    |
| ROAE (%)                  | 20%                     |



34  
States & UTs



566  
Districts



1,190  
Branches



429  
ATMs



4,450  
Banking Units



61,247  
Employees



26.9mn  
Customers



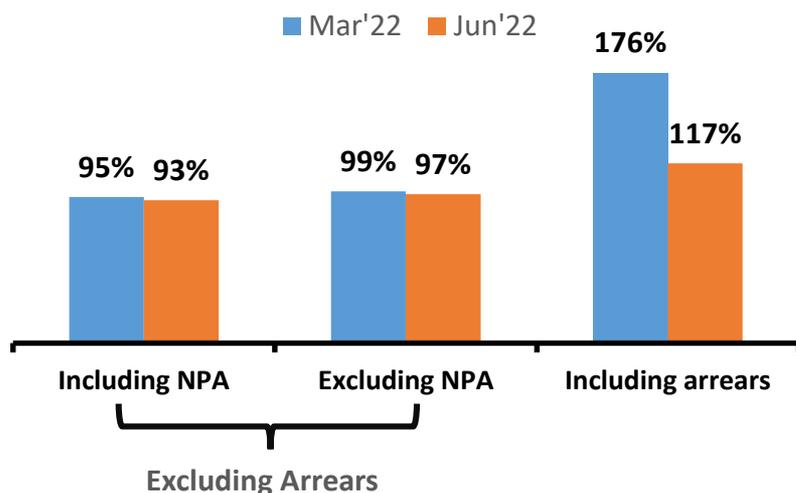
44.4%  
EEB\* Group based loans

1. On book + Off Book (including TLTRO ₹ 2.2 bn and PTC of ₹ 3.3 bn )  
\*Emerging Entrepreneurs Business (Erstwhile Micro Banking Unit)

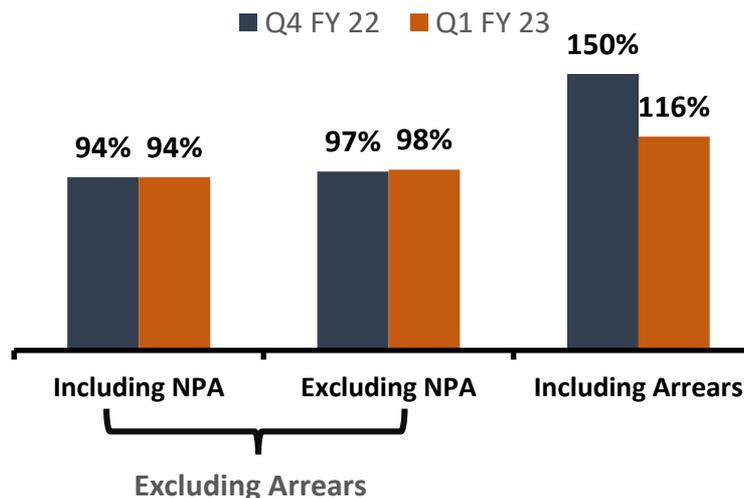
# EEB Collection Efficiency

(Excluding Restructuring portfolio)

## Collection Efficiency for the month



## Collection Efficiency for the quarter



## Collection Efficiency of top states

| States        | For the month of Mar'22 | For the month of Jun'22 | For Q4 FY 22 | For Q1 FY 23 |
|---------------|-------------------------|-------------------------|--------------|--------------|
| West Bengal   | 99%                     | 98%                     | 97%          | 98%          |
| Assam         | 98%                     | 93%                     | 93%          | 95%          |
| Rest of India | 99%                     | 98%                     | 97%          | 98%          |
| <b>Total</b>  | <b>99%</b>              | <b>97%</b>              | <b>97%</b>   | <b>98%</b>   |

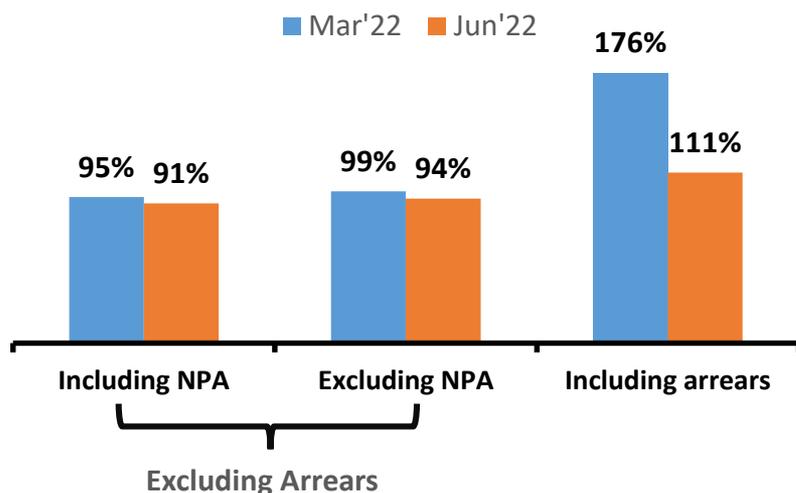
## Customer Paying Profile

| Category       | For the month of Mar'22 |                      | For the month of Jun'22 |                      |
|----------------|-------------------------|----------------------|-------------------------|----------------------|
|                | Share of customers      | Share of Receivables | Share of customers      | Share of Receivables |
| Full Paying    | 93%                     | 96%                  | 90%                     | 94%                  |
| Partial Paying | 3%                      | 3%                   | 5%                      | 5%                   |
| Non Paying     | 4%                      | 1%                   | 5%                      | 1%                   |
| <b>Total</b>   | <b>100%</b>             | <b>100%</b>          | <b>100%</b>             | <b>100%</b>          |

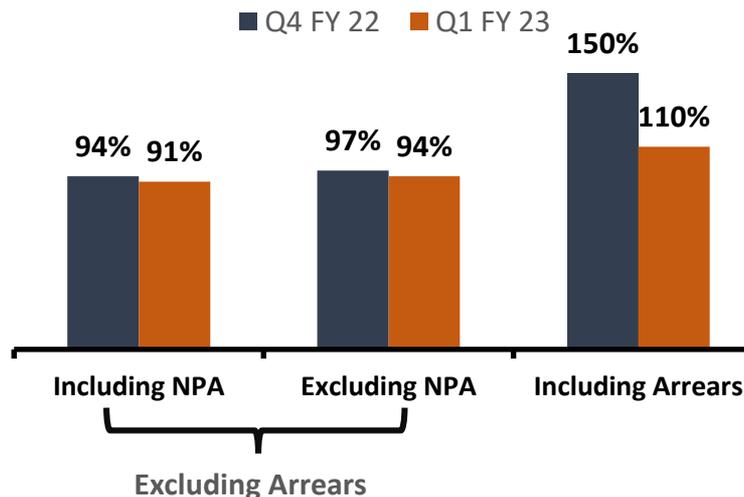
**Out of 2% drop in Collection efficiency, 1% is due to floods in Assam and 1% due to seasonality**

# EEB Collection Efficiency (Including Restructuring portfolio)

## Collection Efficiency for the month



## Collection Efficiency for the quarter



## Collection Efficiency of top states

| States        | For the month of Mar'22 | For the month of Jun'22 | For Q4 FY 22 | For Q1 FY 23 |
|---------------|-------------------------|-------------------------|--------------|--------------|
| West Bengal   | 99%                     | 95%                     | 97%          | 94%          |
| Assam         | 98%                     | 77%                     | 93%          | 78%          |
| Rest of India | 99%                     | 96%                     | 97%          | 96%          |
| <b>Total</b>  | <b>99%</b>              | <b>94%</b>              | <b>97%</b>   | <b>94%</b>   |

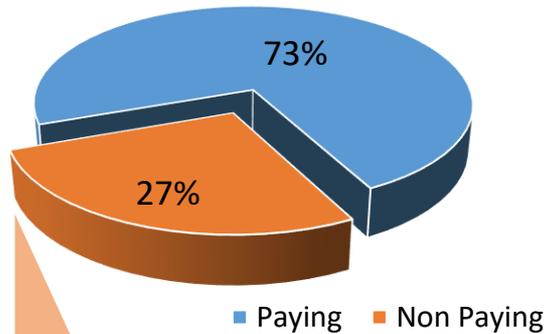
## Customer Paying Profile

| Category       | For the month of Mar'22 |                      | For the month of Jun'22 |                      |
|----------------|-------------------------|----------------------|-------------------------|----------------------|
|                | Share of customers      | Share of Receivables | Share of customers      | Share of Receivables |
| Full Paying    | 93%                     | 96%                  | 87%                     | 91%                  |
| Partial Paying | 3%                      | 3%                   | 6%                      | 6%                   |
| Non Paying     | 4%                      | 1%                   | 7%                      | 3%                   |
| <b>Total</b>   | <b>100%</b>             | <b>100%</b>          | <b>100%</b>             | <b>100%</b>          |

*The drop in CE is largely due to restructured customers' demand and floods in Assam*

# EEB NPA and Restructured customer payment pattern analysis for Q1 FY 23

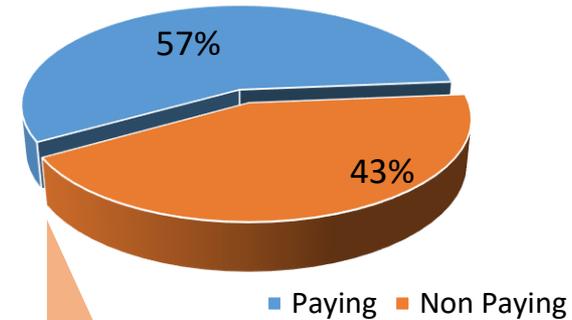
## NPA customers payment pattern



| States        | Share of non paying customers |
|---------------|-------------------------------|
| Assam         | 20%                           |
| Rest of India | 80%                           |
| <b>Total</b>  | <b>100%</b>                   |

*Majority of NPA customers continue to pay*

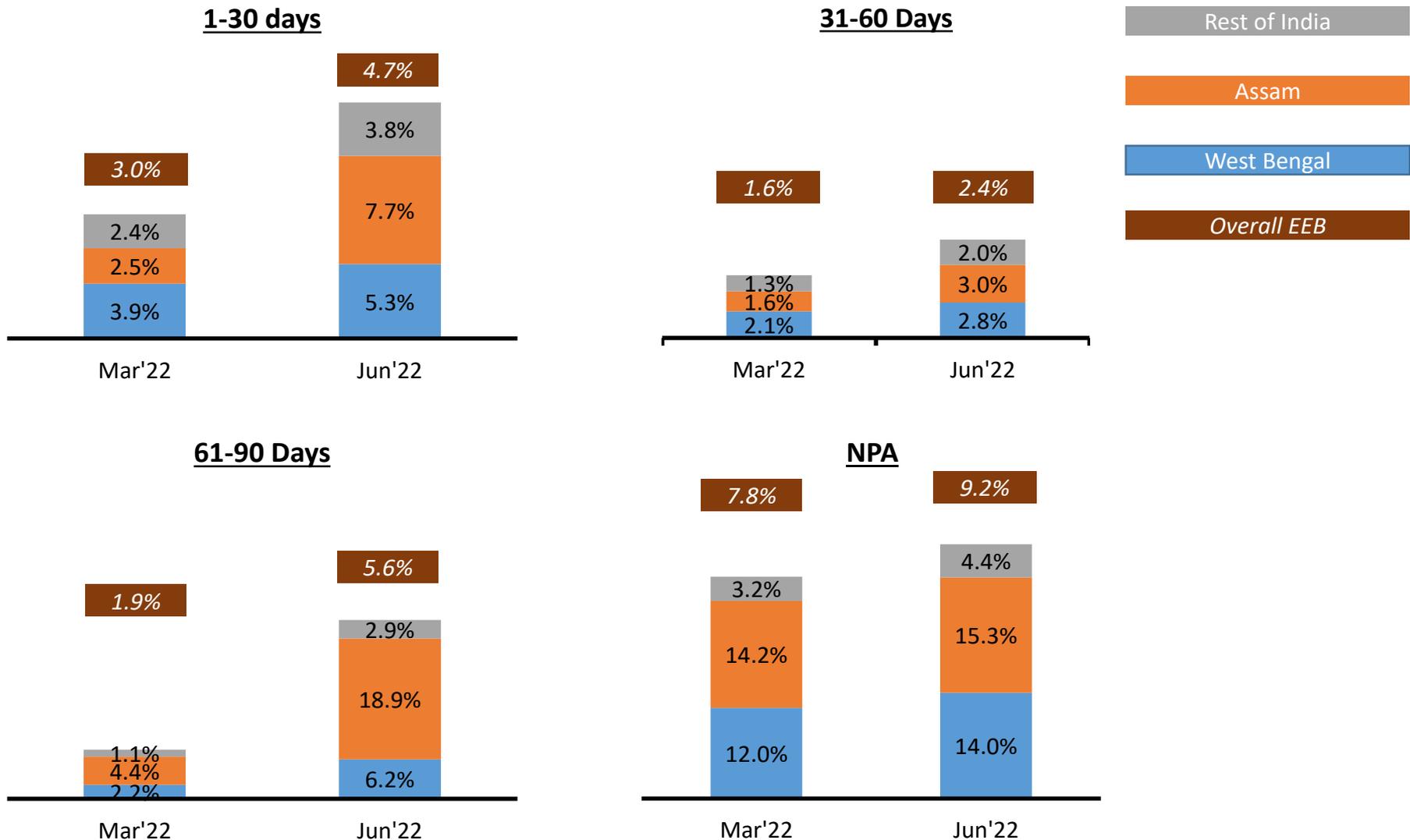
## Restructured customers payment pattern



| States        | Share of non paying customers |
|---------------|-------------------------------|
| Assam         | 38%                           |
| Rest of India | 62%                           |
| <b>Total</b>  | <b>100%</b>                   |

*More than 50% of the customers have paid in Q1*

# EEB DPD movement (Including Restructuring portfolio)

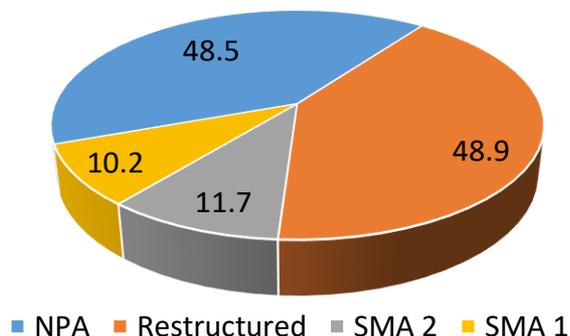


*Increase in DPD positions is largely due to restructured customers' demand and floods in Assam which is expected to normalize in coming quarters*

# EEB stress pool coverage analysis

All amount in ₹ Bn.

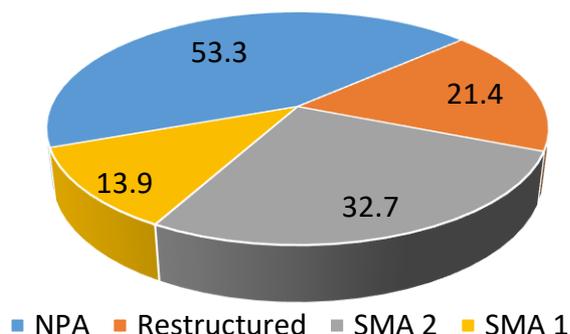
**EEB Stress Pool - ₹ 119 Bn.**



**Mar'22**

| Coverage  | Amount       |
|---|--------------|
| Provision   | 69.7         |
| Estimated recovery till 30 <sup>th</sup> Sep 2022 | 25           |
| CGFMU recovery                                    | 25           |
| Assam Relief Scheme*                              | Xx           |
| <b>Total</b>                                      | <b>119.7</b> |

**EEB Stress Pool - ₹ 121 Bn.**



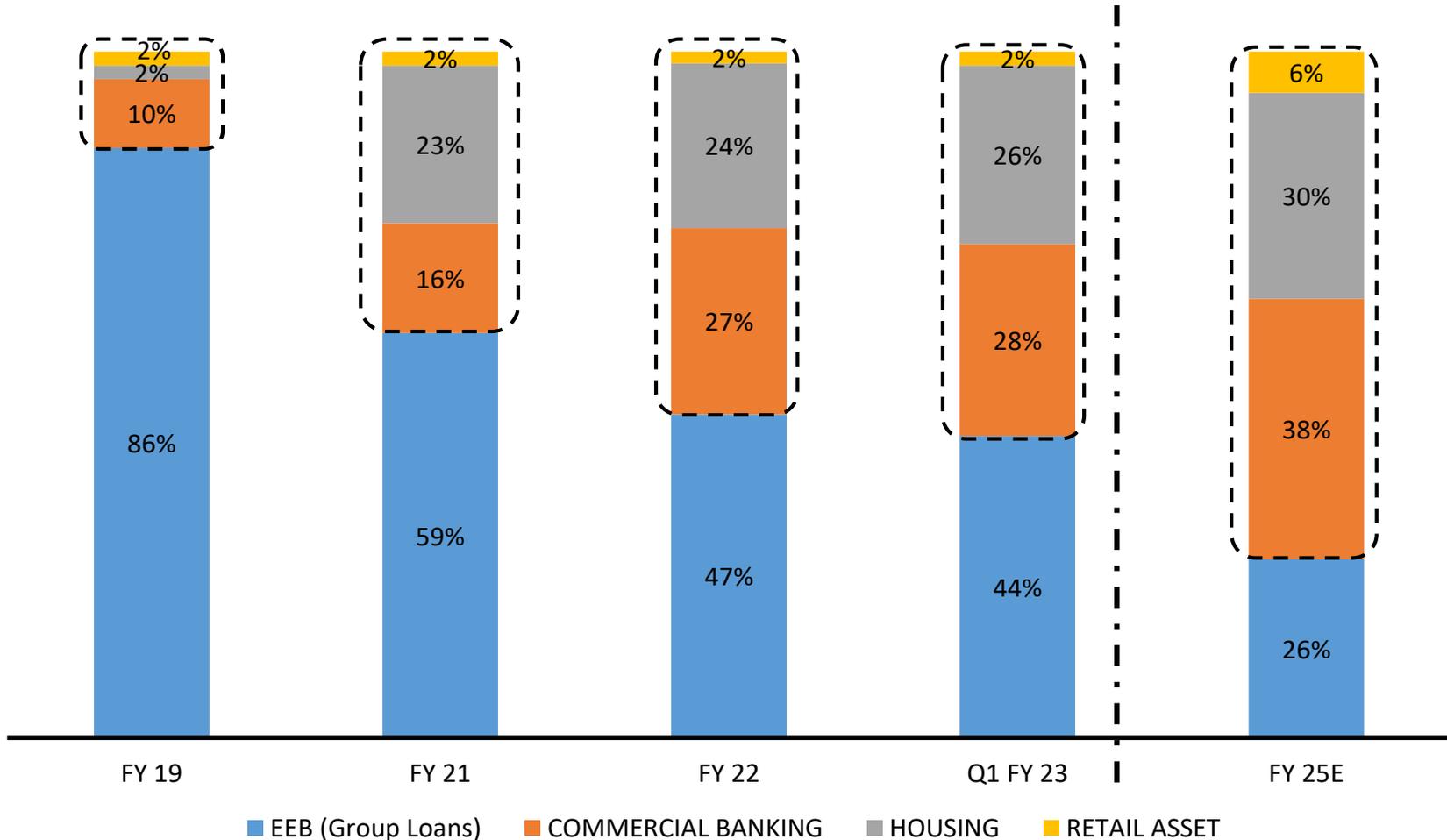
**Jun'22**

| Coverage  | Amount       |
|---|--------------|
| Provision   | 76.0         |
| Estimated recovery till 31 <sup>st</sup> Dec 2022 | 25           |
| CGFMU recovery                                    | 25           |
| Assam Relief Scheme*                              | Xx           |
| <b>Total</b>                                      | <b>126.0</b> |

\* Amount can't be ascertained today

# Bank on track to achieve the diversification goal as envisaged in the strategy plan for FY 25

**Diversification Target as per strategy Plan**



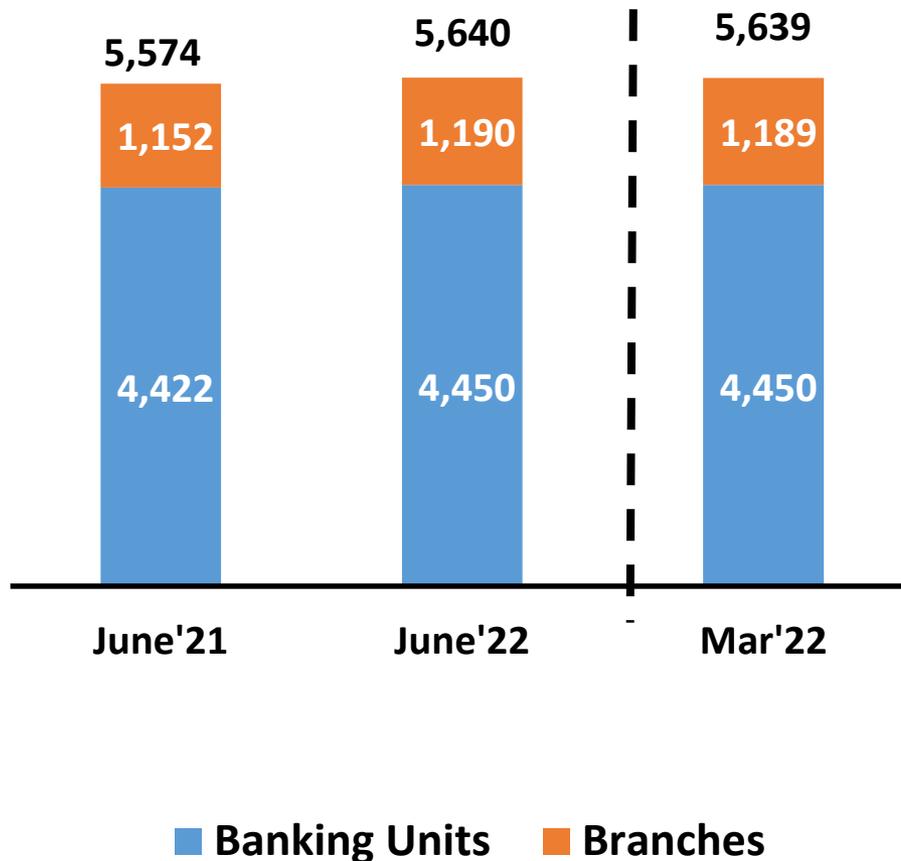
# Business & Financial Overview



**Bandhan**  
Bank

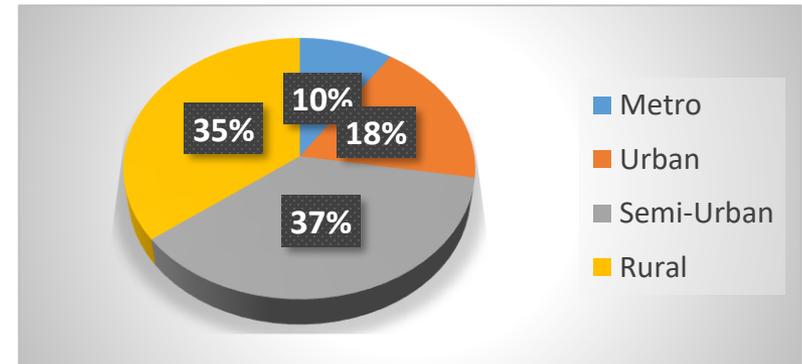
# Geographical Distribution

## Banking Outlets



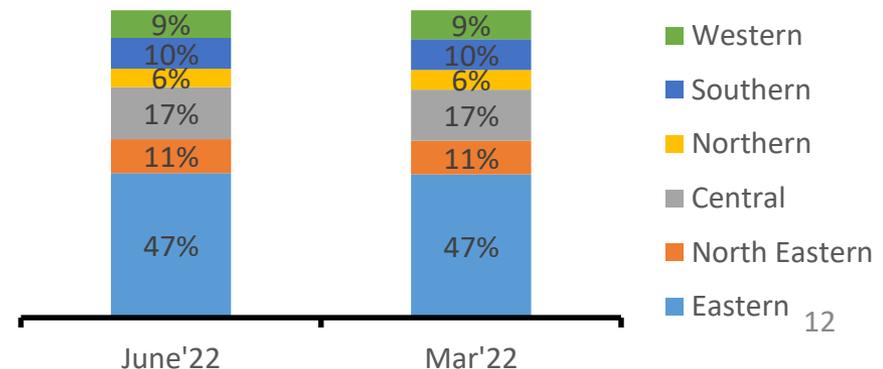
*Focus on serving the rural & underbanked population*

Banking Outlets as on 30th June 2022\*



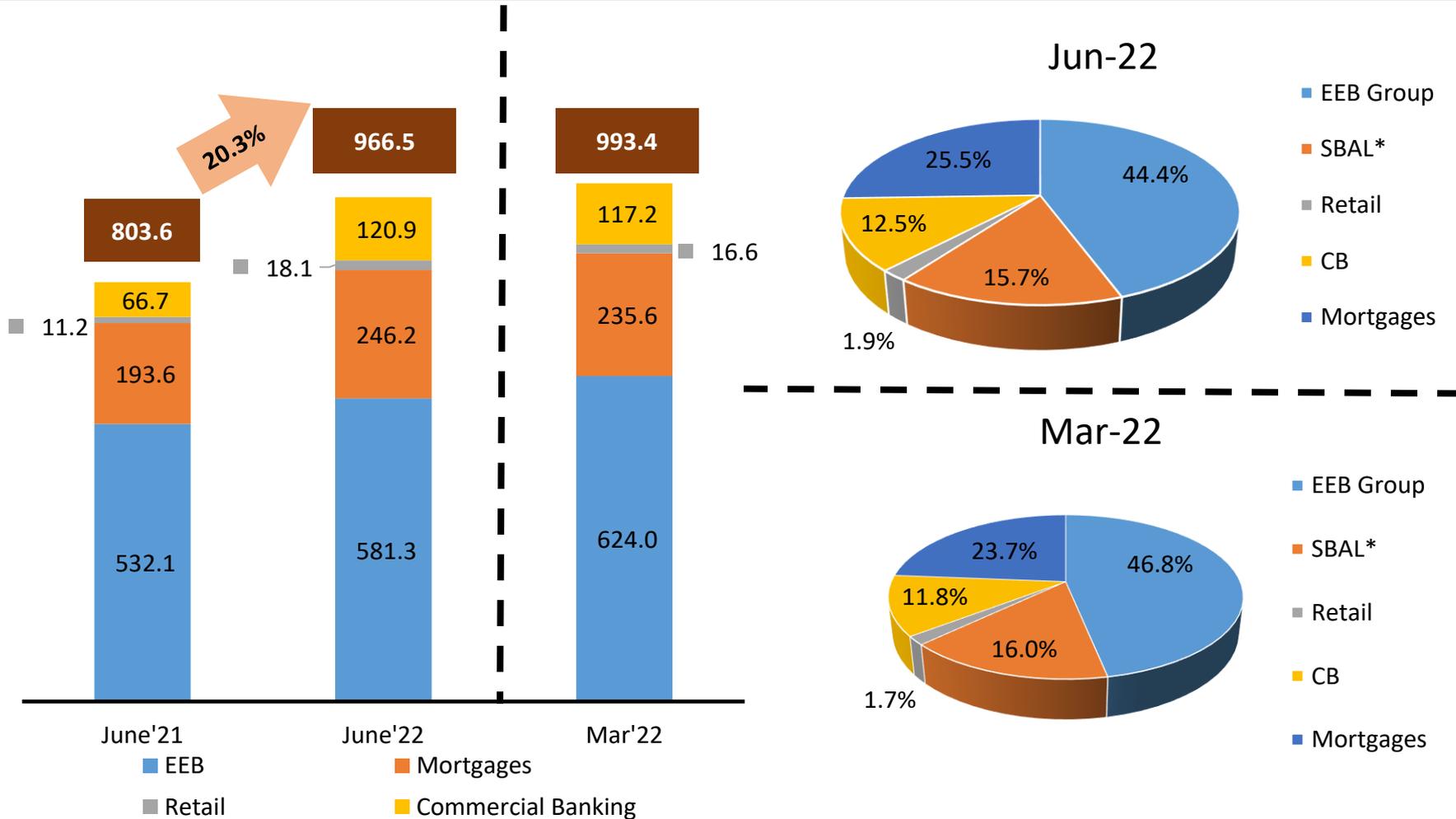
\*Basis original classification at the time of opening

*Diversifying presence with non-east increasing over 50% now*



# Asset Book Mix

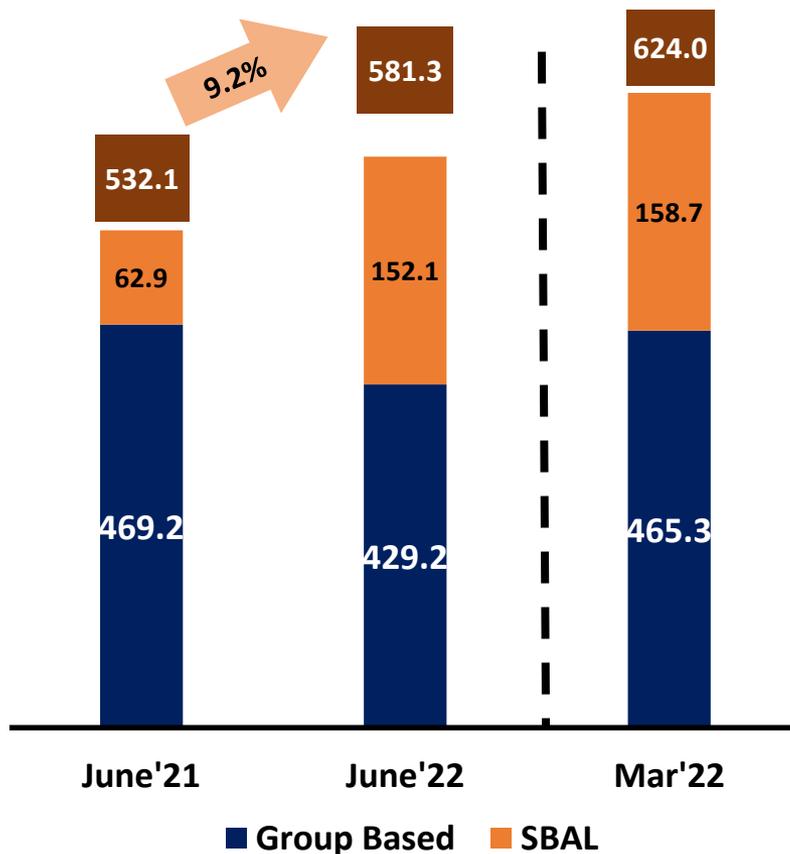
## Total Advances (₹ in Billion)



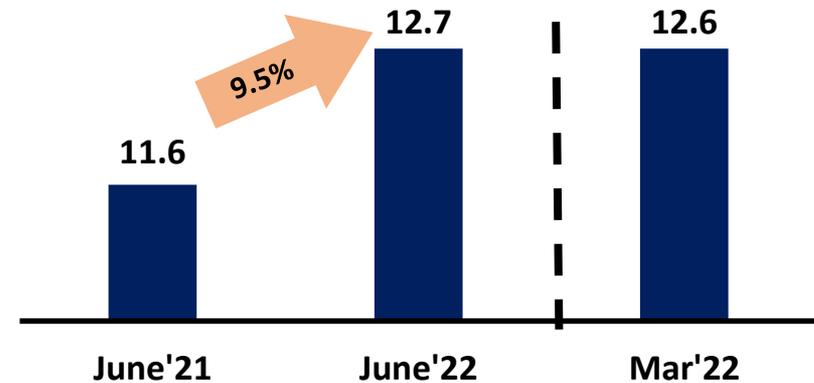
\* Small Business and Agri Loans (Individual)

# Emerging Entrepreneurs Business

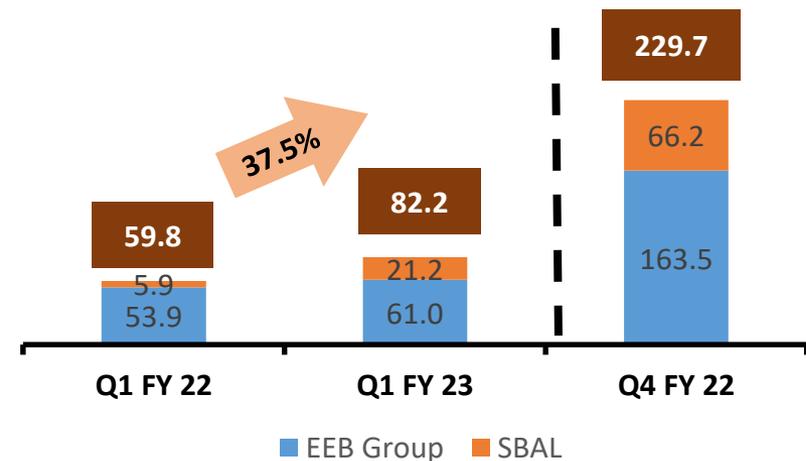
## Emerging Entrepreneurs Asset Growth (₹ in Billion)



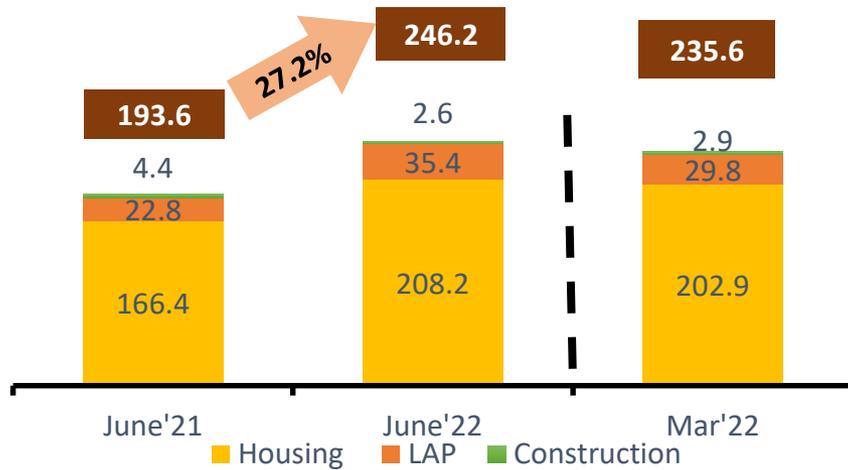
## Number of Active Borrowers (Mn)



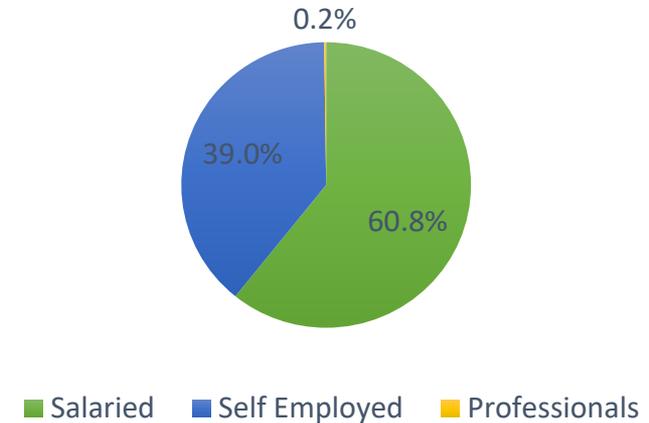
## EEB Loan Disbursement (₹ in Billion)



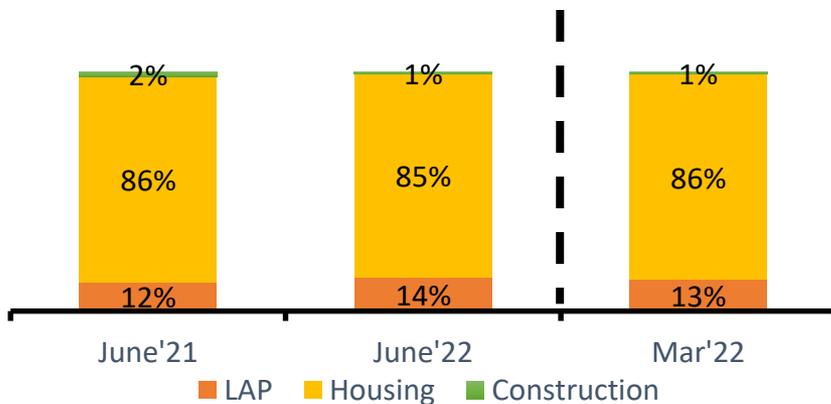
## Housing Asset Bifurcation (₹ in Billion)



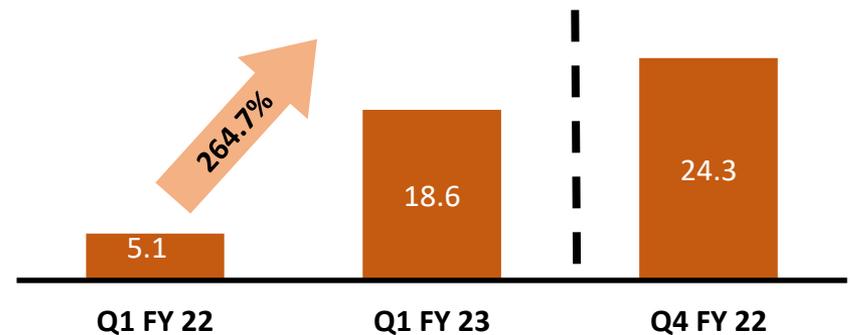
## Borrowers Bifurcation – June'22



## Housing Asset Segment wise (in %)



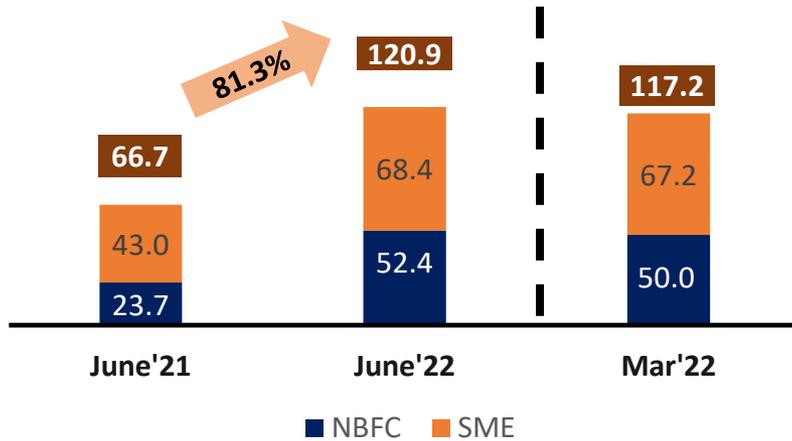
## Housing Asset Disbursements (₹ in Billion)



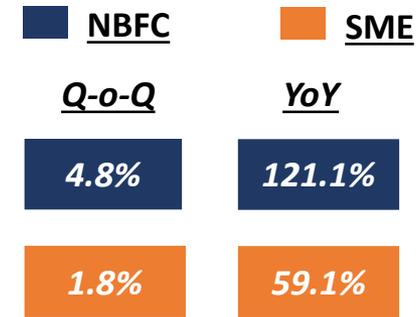
IBPC purchase is excluded from disbursement for all reported quarters

# Commercial Banking (CB) & Retail Assets

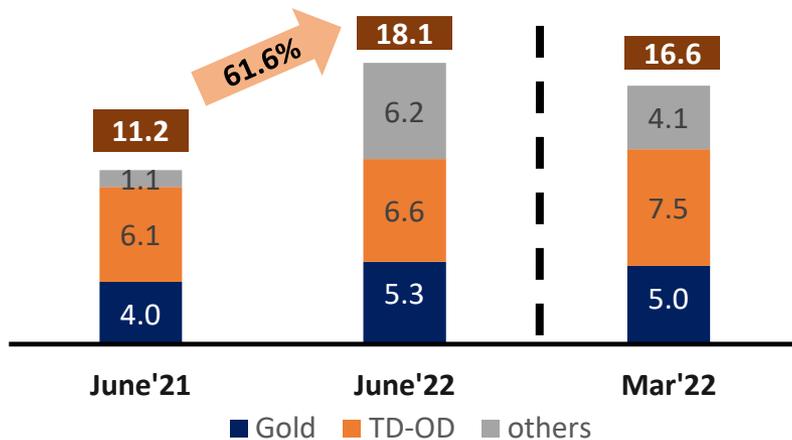
## Product wise CB Assets (₹ in Billion)



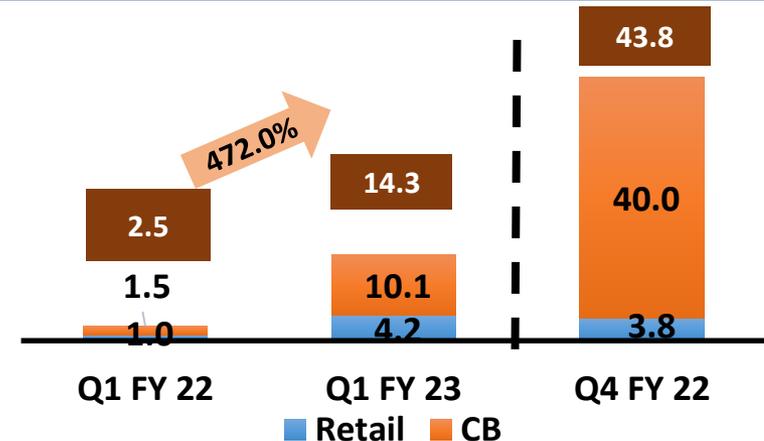
## CB segment wise Growth



## Product wise Retail Assets (₹ in Billion)



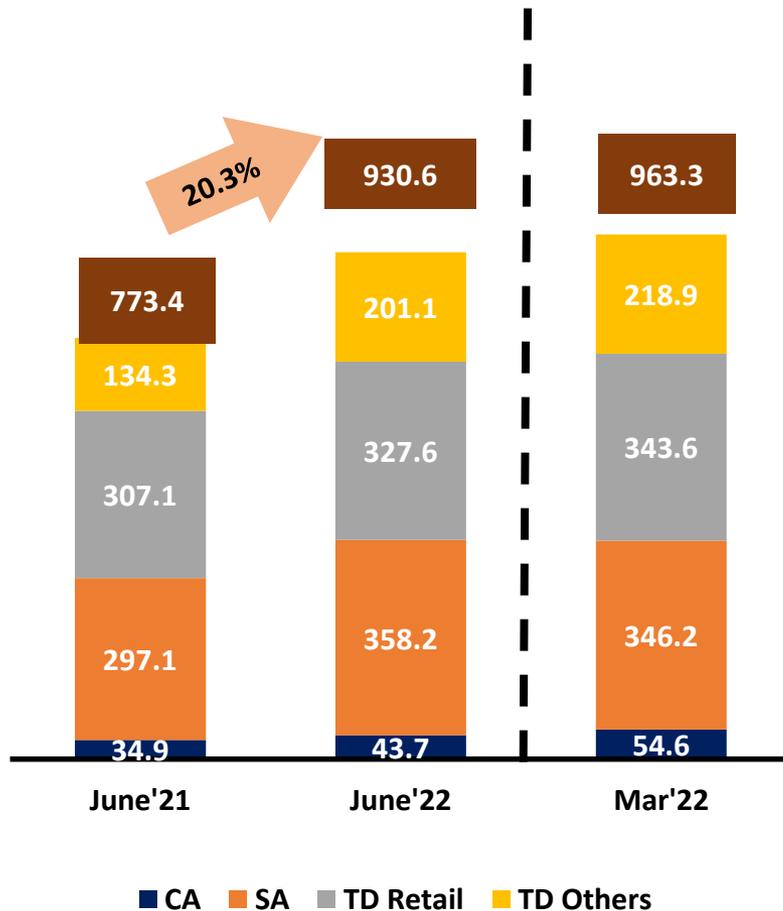
## CB & Retail Disbursements# – (₹ in Billion)



# Term Loan disbursements Only

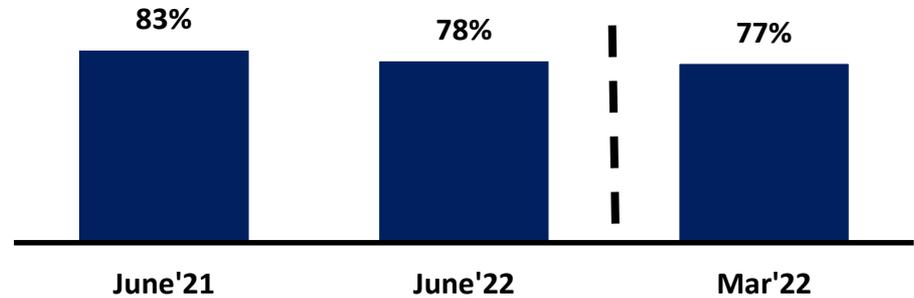
# Liabilities Profile

## Deposits Growth (₹ in Billion)

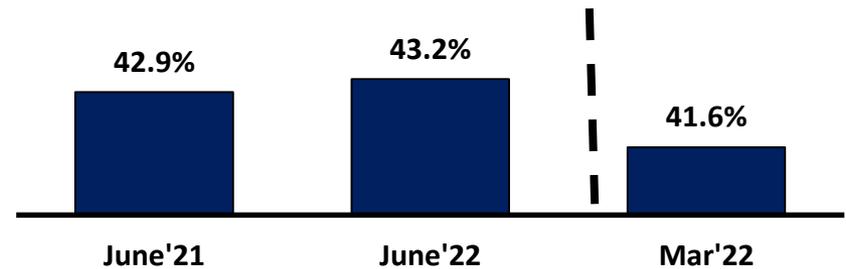


EEB deposits contribute to 3.9% of Total deposit as on Jun'22

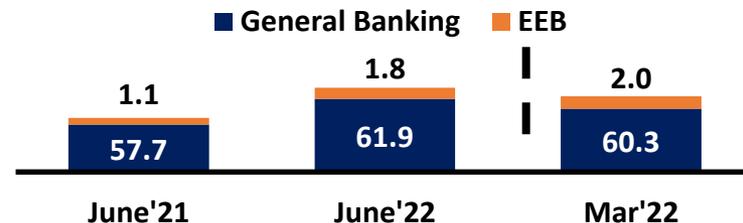
## Retail to Total Deposits (%)



## CASA (%)



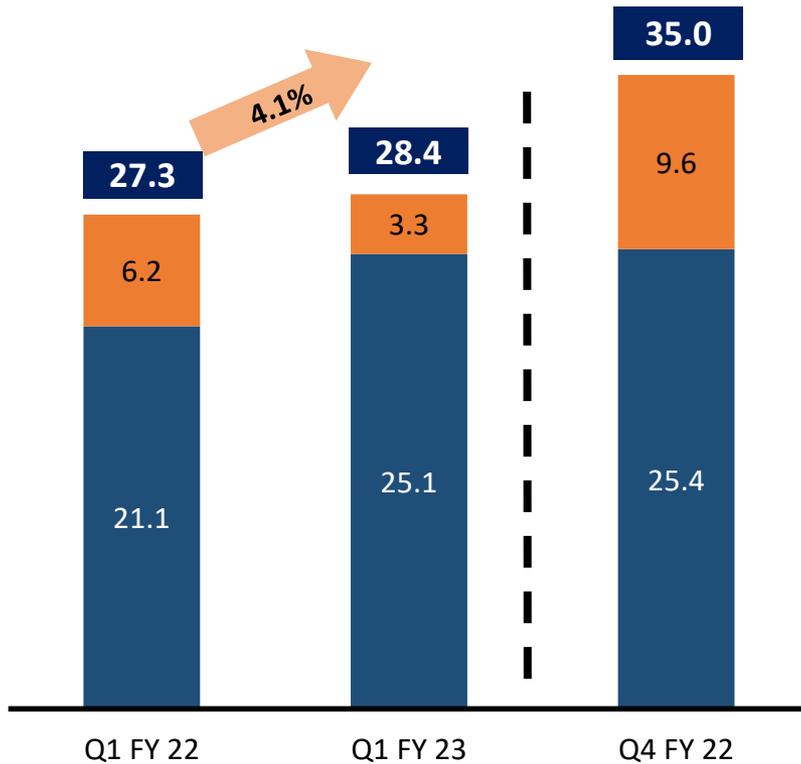
## Average SA Balance Per Customer (₹ in 000')



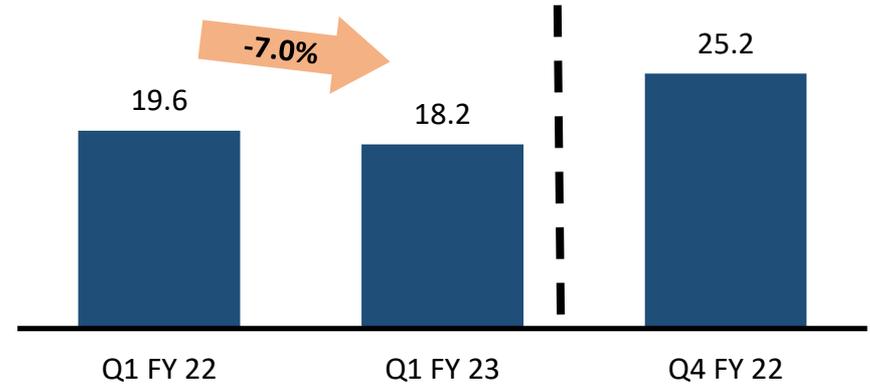
# Financial Performance

## Total income (₹ in Billion)

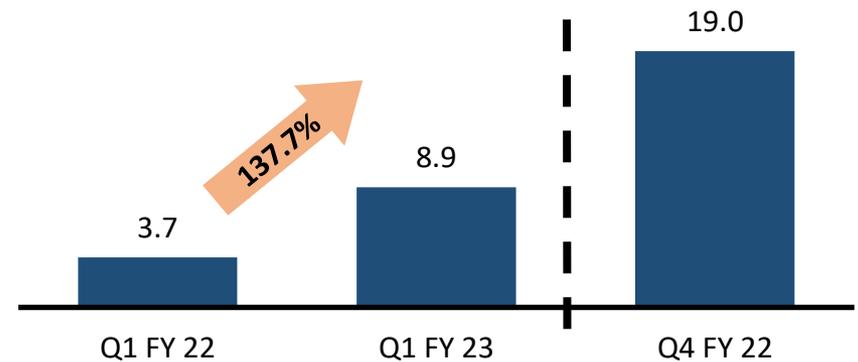
Net interest Income    Other Income    Total Income



## Operating Profit (₹ in Billion)

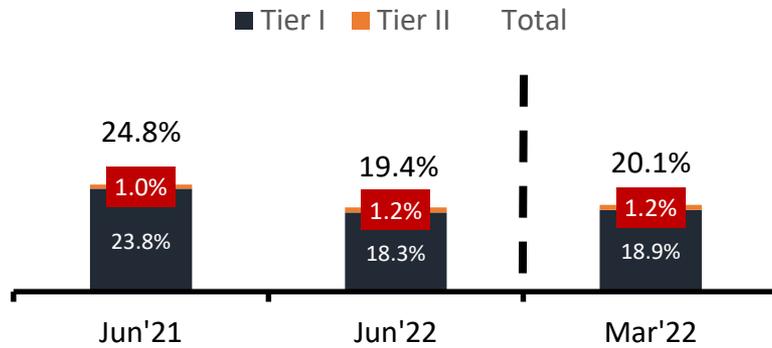


## PAT (₹ in Billion)



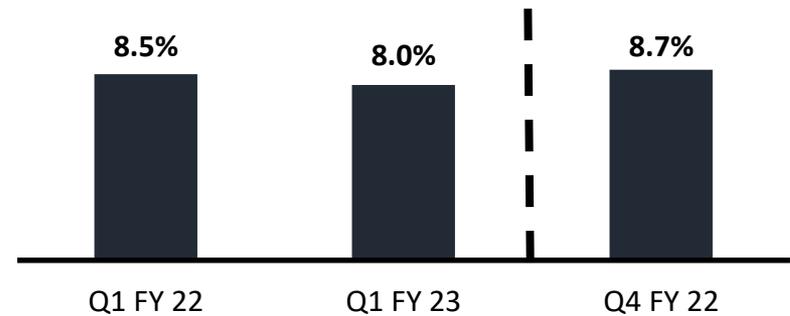
# Financial Performance

## Capital Adequacy Ratio (CRAR)

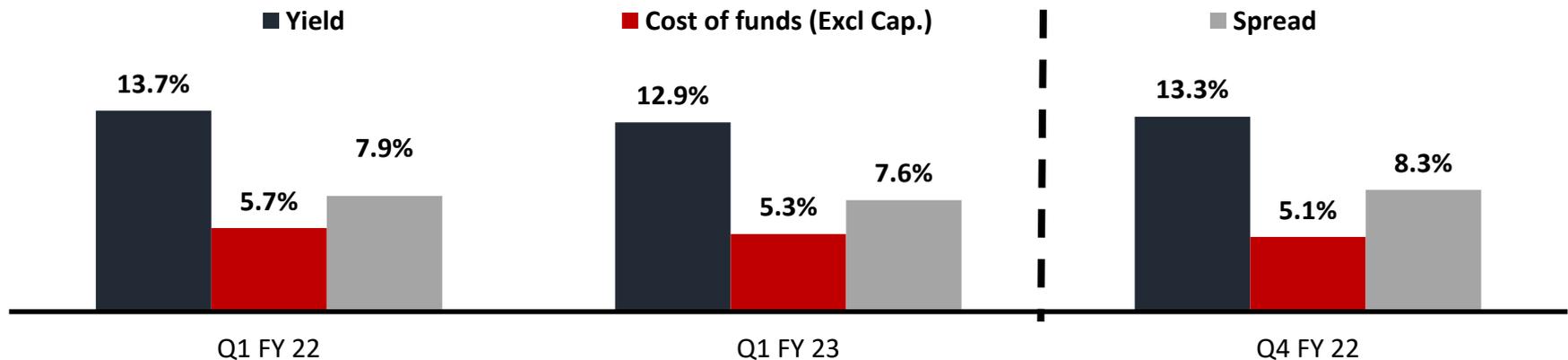


CRAR including Profits of Q1 FY 23 stands at 20.4% as at Jun'22

## NIM (Annualized)

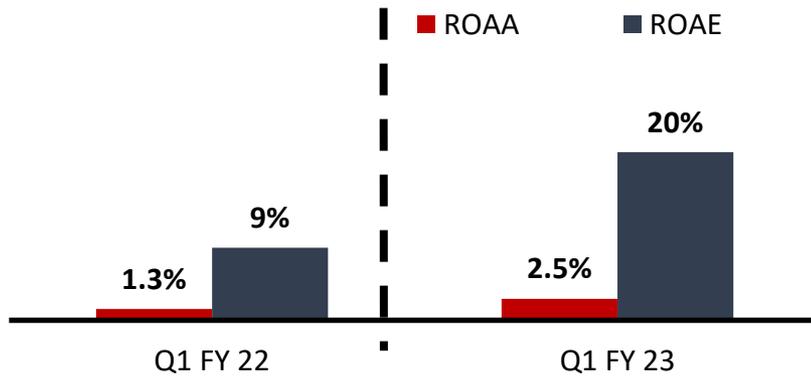


## Spread (Annualized)

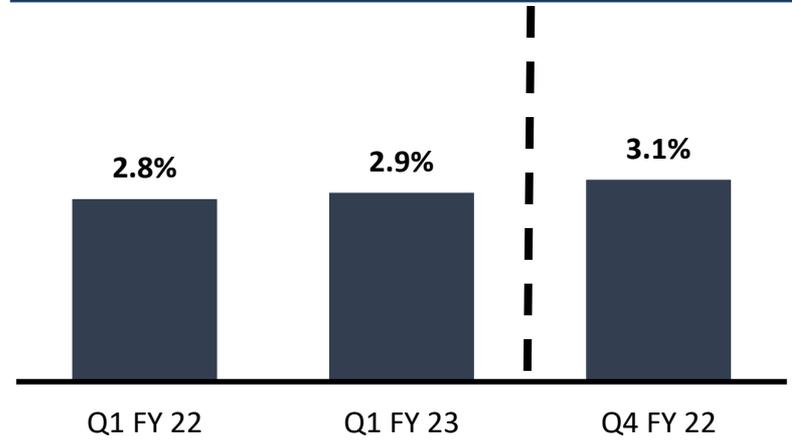


# Financial Performance

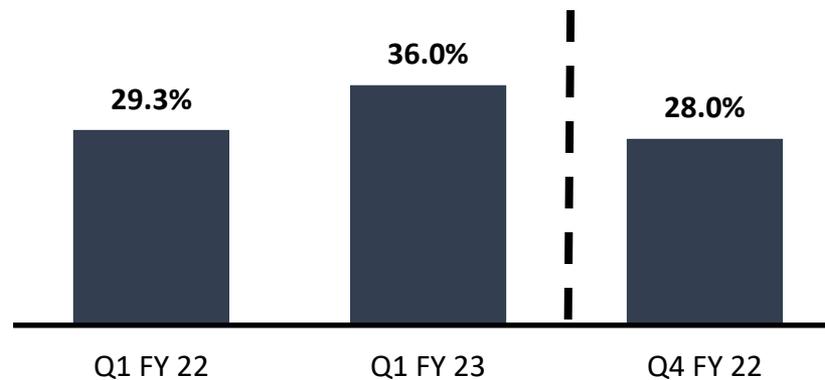
## ROAA & ROAE (Annualized)



## Operating expenses to Average Assets (Annualized)

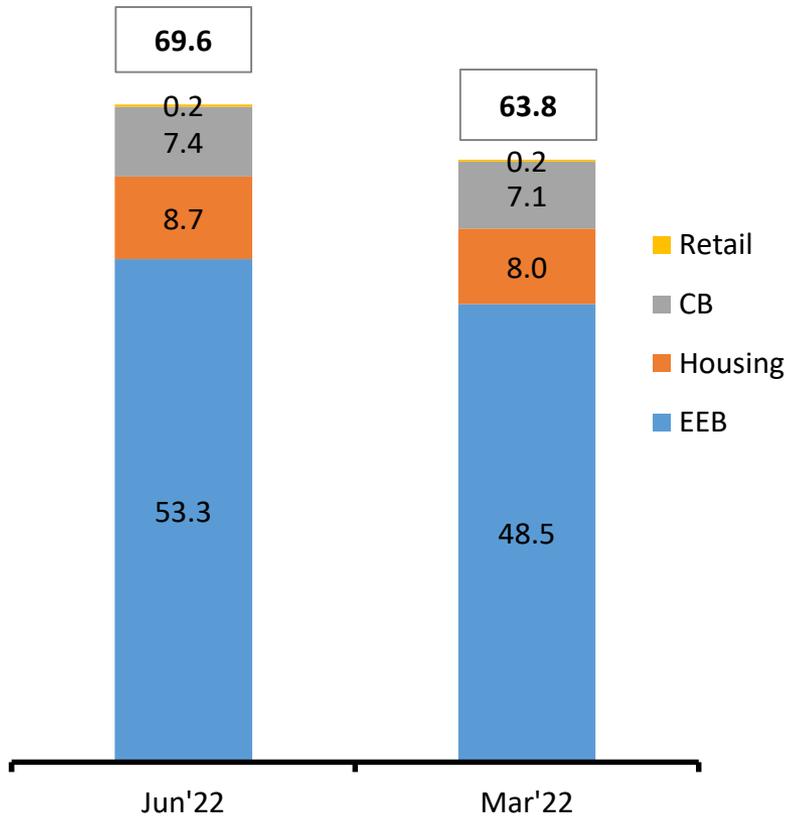


## Cost to Income Ratio

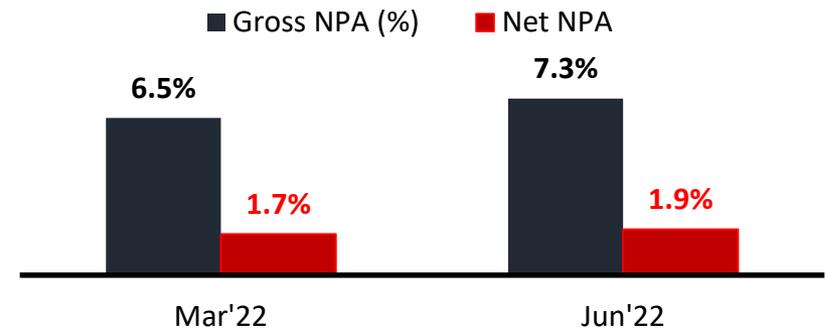


# Financial Performance

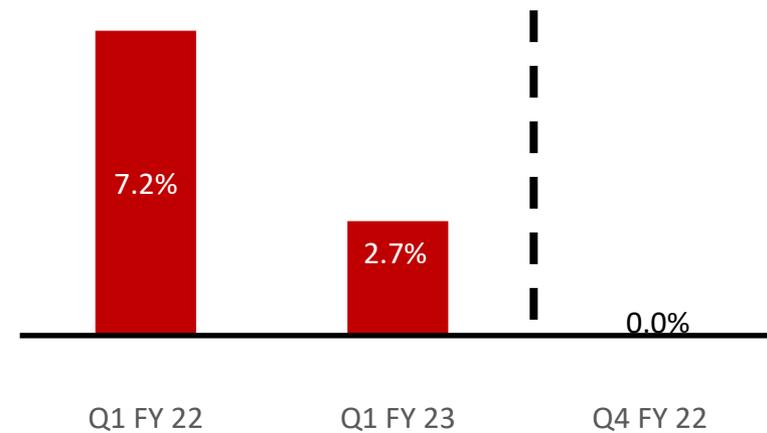
## Segmental GNPA movement - (₹ in Billion)



## Gross NPA and Net NPA



## Credit Cost



# Profit & Loss Statement (IN ₹ Bn.)

| Particulars                  | Q1 FY 23     | Q4 FY 22     | QoQ%           | Q1 FY 22     | YoY%           |
|------------------------------|--------------|--------------|----------------|--------------|----------------|
| Interest Income              | 40.55        | 38.72        | 4.73%          | 34.1         | 18.91%         |
| Interest expenses            | 15.41        | 13.32        | 15.69%         | 12.96        | 18.91%         |
| <b>Net Int. Income (NII)</b> | <b>25.14</b> | <b>25.4</b>  | <b>-1.02%</b>  | <b>21.14</b> | <b>18.92%</b>  |
| Non Interest Income          | 3.3          | 9.64         | -65.77%        | 6.17         | -46.51%        |
| <b>Total Income</b>          | <b>28.44</b> | <b>35.04</b> | <b>-18.84%</b> | <b>27.31</b> | <b>4.14%</b>   |
| Operating Expenses           | 10.23        | 9.83         | 4.07%          | 7.74         | 32.19%         |
| <b>Operating Profit</b>      | <b>18.21</b> | <b>25.21</b> | <b>-27.77%</b> | <b>19.57</b> | <b>-6.95%</b>  |
| Provision (Std. + NPA)       | 6.42         | 0.05         | 12,740.00%     | 14.61        | -56.05%        |
| <b>Profit before tax</b>     | <b>11.79</b> | <b>25.16</b> | <b>-53.14%</b> | <b>4.96</b>  | <b>137.60%</b> |
| Tax                          | 2.92         | 6.14         | -52.44%        | 1.23         | 137.15%        |
| <b>Profit after tax</b>      | <b>8.87</b>  | <b>19.02</b> | <b>-53.36%</b> | <b>3.73</b>  | <b>137.75%</b> |

# Balance Sheet (IN ₹Billion)

| Particulars   | As at                     | As at                     | % Change     |
|---|---------------------------|---------------------------|--------------|
|   | 30 <sup>th</sup> Jun 2022 | 31 <sup>st</sup> Mar 2022 |              |
| <b>Capital &amp; Liabilities</b>                      |                           |                           |              |
| Capital   | 16.11                     | 16.11                     | 0.00%        |
| Reserves & Surplus                                    | 166.59                    | 157.70                    | 5.64%        |
| <b>Shareholder Funds</b>                              | <b>182.70</b>             | <b>173.81</b>             | <b>5.11%</b> |
| Deposits  | 930.57                    | 963.31                    | -3.40%       |
| Borrowings  | 245.44                    | 199.21                    | 23.21%       |
| Other liabilities and provisions                      | 53.64                     | 52.34                     | 2.48%        |
| <b>Total</b>  | <b>1,412.35</b>           | <b>1,388.67</b>           | <b>1.71%</b> |
| <b>Assets</b>   |                           |                           |              |
| Cash and balances with Reserve Bank of India          | 73.92                     | 49.43                     | 49.54%       |
| Balance with Banks and Money at call and short notice | 16.00                     | 43.79                     | -63.46%      |
| Investments   | 322.04                    | 290.79                    | 10.75%       |
| Advances  | 908.83                    | 939.75                    | -3.29%       |
| Fixed Assets  | 5.97                      | 5.88                      | 1.53%        |
| Other Assets  | 85.59                     | 59.03                     | 44.99%       |
| <b>Total</b>  | <b>1,412.35</b>           | <b>1,388.67</b>           | <b>1.71%</b> |

| Rating of Bank's Financial Securities |                     |               |                          |
|---------------------------------------|---------------------|---------------|--------------------------|
| Instrument                            | Rating              | Rating Agency | Amount<br>(₹ in Billion) |
| Non-Convertible Debenture #           | [ICRA]AA (Negative) | ICRA          | 15.60**                  |
|                                       | CRISIL AA/Negative  | CRISIL        |                          |
| Term Loans From Bank                  | [ICRA]AA (Negative) | ICRA          | 0.80                     |
| Certificate of Deposit                | CRISIL A1+          | CRISIL        | 60.00*                   |
|                                       | [ICRA] A1+          | ICRA          |                          |

\*Rating of ICRA is for ₹ 30 bn only

\*\*Rating of ICRA is for ₹ 1.96 bn only

#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

# Our Board & Management



**Bandhan**  
Bank

# Experienced and professional team...



**Chandra Shekhar Ghosh**

***MD & CEO***

- Founder of BFSL, has 30 years of experience in the field of microfinance and development
- Awarded 'Entrepreneur of the Year' by Forbes and ET in 2014



**Arvind Singla**

***Head-Operations & Technology***

- 26+ years experience in banking Industry and IT Sector .
- Previously worked as Director and Head, Consumer Operations for Citi Bank.



**Sunil Samdani**

***Chief Financial Officer***

- 23+ years of experience in financial industry
- Previously served as Head of Business Analytics and Strategy at Development Credit Bank and as CFO at Karvy



**Santanu Banerjee**

***Head, HR***

- 27+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



**Kamal Batra**

***Head - Assets***

- 25+ years of experience in banking industry
- Previously served as Executive Vice President and Head, Business Banking and Secured Assets at IndusInd Bank



**Biswajit Das**

***Chief Risk Officer***

- 28 years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



**Siddhartha Sanyal**

***Chief Economist and Head Research***

- 21+ years of experience in the field of Macro Economic
- Previously served as Director and Chief India Economist at Barclays Bank PLC.



**Sudheer Reddy Govula**

***Chief Compliance Officer***

- 26+ years experience in banking industry.
- Previously served as Senior Vice President – Compliance at HDFC Bank Ltd.



**Satyajit Ghosh**

***Incharge-Emerging Entrepreneurs Business***

- 26+ years of experience in the field of microfinance industry.
- Previously served as Area Manager at V.W.S India.



**Sujoy Roy**

***Head - Branch Banking***

- 22+ years experience in banking Industry.
- Previously worked as leadership roles in Retail Liabilities, Branch Banking and Channels at Axis Bank.

# Experienced and professional team...



**Indranil Banerjee**

**Company Secretary**

- 20+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company



**Suresh Srinivasan Iyer**

**Head-Housing Finance**

- 23+ years experience in financial industry.
- Previously served as critical role in creating and managing the affordable housing portfolio at GRUH Finance Limited.



**P Ramaswamy**

**Chief of Internal Vigilance**

- 29+ years of experience in banking industry.
- Previously served as Head – Fraud Risk Management at Equitas Small Finance Bank.



**Ravi Lahoti**

**Chief Audit Executive**

- 17+ years of experience in banking industry.
- Previously worked as Principal Officer & Head of Anti Money Laundering at HDFC Bank



**Arvind Kanagasabai**

**Head, Treasury**

- 30+ years of experience at a PSU Bank
- Previously served as CFO at SBI DFHI Limited, Mumbai



**Ronti Kar**

**Chief Information Officer**

- 27+ years of experience in IT Sector.
- Previously served as Project Manager at Cognizant Technology Solution



**Nand Kumar Singh**

**Head - Banking Operations & Customer Service**

- 26+ years of experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank.



**Manoj Kumar Mauni**

**Chief Technology Officer**

- 27+ years of experience in the field of Banking, Insurance, shipping and Financial Sector.
- Previously served as Executive Vice President – IT at Kotak Mahindra Bank.



**Jagannadha Rao Suvvari**

**Head - Legal**

- 25+ years of experience in financial industry
- Previously served as Vice President - 2 – Legal at Indusind Bank Ltd.

# ... backed by a strong independent Board

## Board of Directors



**Dr. Anup Kumar Sinha**

*Non-executive (Independent) Chairman*

- Economist with Ph.D from University of Southern California, served as Professor of Economics at IIM Calcutta for 25 years
- He has also served on the Board of NABARD.



**Chandra Shekhar Ghosh**

*MD & CEO*

- Has more than 30 years of experience in microfinance & development terrain
- Awarded 'Outstanding Leadership Award' by Dhaka University



**Dr. A S Ramasastry**

*Independent Director*

- Former Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of Department of IT at RBI



**Dr. Aparajita Mitra**

*Additional Director (Independent)*

- Doctorate in Agriculture, having extensive experience and expertise of more than three decades in the field of agricultural sciences



**Divya Krishnan**

*Additional Non Executive Director (Nominee of NOFHC)*

- A finance and investment banking professional
- Former Chief Investment Officer and Head of Investment at SBI Mutual Fund.



**Dr. Holger Dirk Michaelis**

*Nominee Director*

- Significant experience in private equity and as strategic advisor to financial services companies
- Currently, he is working with GIC



**N V P Tendulkar**

*Independent Director*

- Significant experience in finance, accounts, IT and management
- Former Whole time Director – Finance, Hewlett Packard (India)



**Philip Mathew**

*Additional Director (Independent)*

- HR practitioner with almost 30 years of work experience, with career journey through the entire landscape of HR with significant depth
- Served as Chief People Officer of HDFC Bank till 2018



**Santanu Mukherjee**

*Independent Director*

- Significant experience in banking, finance, treasury operations, risk management, etc at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



**Subrata Dutta Gupta**

*Independent Director*

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Retired as the Principal Financial Officer from IFC



**Suhail Chander**

*Independent Director*

- He is a veteran banker with 37 years of rich experience in Banking Operations, Trade Finance, Retail and Wholesale Banking.
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank in 2020



**T. S. Raji Gain**

*Independent Director*

- Significant experience in the field of agricultural and rural development, Previously, she has worked with BIRD
- Former, CCM & State in Charge – MP, NABARD



**Vijay N Bhatt**

*Independent Director*

- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants

# Awards and accolades



## Businessworld Magna Awards 2019

At Magna Awards 2019 organised by Businessworld, Bandhan Bank won two awards.

1. **Best Bank**
2. **Fastest Growing Bank**

Mr. Ghosh also won the 'Banker of the Year' award.



## Banker of the Year by Business Standard

Mr. Chandra Shekhar Ghosh, Managing Director and Chief Executive Officer was declared as the Business Standard 'Banker of the Year' for 2018-19 on November 14, 2019.



## The Economic Times ET Bengal Corporate Awards

Bandhan recognised as the 'Fastest Growing Company', and also received the award for 'Excellence in Business Performance' in the category of companies with turnover of Rs.3,000 crore.



## Emerging Company of the Year by Economic Times

Bandhan Bank recognized as the Emerging Company of the Year by Economic Times Awards for Corporate Excellence, 2019.

# Awards and accolades

## Dun & Bradstreet Corporate Awards 2021

Dun & Bradstreet honoured the torchbearers among Indian corporates at its annual 'Corporate Awards 2021' held on July 16, 2021.

The awards were virtually presented across 30+ categories.

Bandhan Bank was recognised in the category of **Best Growth Performance Bank -2021**.



# Awards and accolades

## Forbes Worlds Best Banks 2022

Bandhan Bank featured in Forbes World Best Bank's list for the year 2022. Market research was conducted by leading firm 'Statista'.



## e4m Pride of India Brands 2022

Bandhan Bank received Pride of India Brands awards organized by Exchange for Media, the awards were recognised and celebrated for setting new standards of innovation and excellence in their products, processes and marketing practices.



# Awards and accolades

## FE Pillar of BFSI Industry

Mr. Chandra Shekhar Ghosh, Managing Director & Chief Executive Officer, was awarded with the prestigious title 'FE Pillar of the BFSI Industry' on June 17, 2022 at the first chapter of FE Modern BFSI Summit.

The award recognises his exemplary contribution made to the BFSI sector that has inspired many and helped ensure resilience across the industry.



Thank You

[investor.relations@bandhanbank.com](mailto:investor.relations@bandhanbank.com)



**Bandhan  
Bank**