



Active Clothing Co. Limited

To

Date: 12.11.2022

**BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India**

Subject: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30th SEPTEMBER, 2022.

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on 12th November, 2022, have inter alia:

1. Approved the Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2022 (copy enclosed) along with the Statement of Assets and Liabilities and Cash Flow Statement as at 30th September, 2022.
2. The Limited Review Report issued by Jiwan Goyal & Co, Chartered Accountants, Statutory Auditors of the Company.

This is for your information and record. Kindly acknowledge the receipt and oblige.

**Thanking You
For Active Clothing Co Limited**

Rajesh
Kumar
Mehra

Digitally signed by
Rajesh Kumar Mehra
Date: 2022.11.12
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**Managing Director
Rajesh Kumar Mehra
DIN: 00026176**

Encl: as above

CIN NO: L51311PB2002PLC033422

REGISTERED OFFICE:
Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313300

FACTORY :
Village Badali Ala Singh, Ghel Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-506000

JIWAN GOYAL & CO
CHARTERED ACCOUNTANTS

H.No: 43, TagoreNagar ,1st Floor, Dr.Mela Ram Road ,
Near Improvement trust Office,
Bathinda -151005 Phone: 98145 99305

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of Active Clothing Co. Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of Active Clothing Co. Limited (the company) for the quarter ended 30 september,2022 and the year to date results for the period 1 April, 2022 to 30 Spetember,2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as Amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion of the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope that an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become


Jiwan Goyal

aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jiwan Goyal & Co.
Chartered Accountants
FRN-012874N

Jiwan Goyal
Partner
Membership No. 091937
UDIN: 22091937BCXPQB9489

Place: Mohali
Dated: 12.11.2022

ACTIVE CLOTHING CO LIMITED
Registered Office : E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
Email: csc@activesourcing.org, Website: www.activesourcing.org
CIN: L51311PB2002PLC033422, Tel: 0172-4313300

Statement of unaudited financial results for the Quarter and six months ended 30th September 2022.

		(Rs. In Lacs unless otherwise stated)					
Sr. No.	Particulars	For Quarter Ended			For Six Months Ended		For the Year Ended
		3 months ended (30th Sept., 2022)	Preceding 3 months ended (30 June, 2022)	Corresponding 3 months ended in the previous year (30 Sept., 2021)	Year to date figures for current period ended (30 Sept., 2022)	Year to date figures for Previous period ended (30 Sept., 2021)	Previous Year ended (31 March, 2022)
[refer notes below]		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	7509.90	3408.59	3859.34	10918.49	5324.20	11508.06
2	Other Income	13.21	0.81	11.99	14.02	16.04	35.76
3	Total Income (1+2)	7523.11	3409.40	3871.34	10932.51	5340.24	11543.82
	Expenses						
4	(a) Cost of Materials consumed	3732.77	1136.98	1129.39	4869.76	2052.24	3590.76
	(b) Purchases of stock-in-trade	1949.02	903.63	1394.26	2552.66	1611.45	4407.06
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	78.82	-49.57	243.51	29.25	-15.49	236.45
	(d) Employee benefits expense	950.24	982.19	735.86	1932.43	1002.50	1753.61
	(e) Finance Costs	199.37	160.15	150.47	359.53	302.42	555.58
	(f) Depreciation and amortization expense	103.20	100.39	84.88	203.59	169.76	339.60
	(g) Other Expenses						
	Sales Commission	103.97		41.88	109.87	41.88	
	Professional Expense		51.16	27.18	85.69	31.78	237.00
	Freights & Cartages	122.70	20.63	25.36	143.33	35.88	87.08
	Others	144.63	92.75	28.33	196.99	93.75	265.59
	Total Expenses	7384.72	3398.37	3861.13	10783.09	5326.18	11472.73
5	Profit/(loss) before Tax (3-4)	138.39	11.03	10.21	149.42	14.07	71.09
6	Tax Expense						
	- Current tax expenses/(credit)	28.45	1.78	2.55	30.22	3.52	19.10
	- Deferred tax expenses/(credit)						
	- Tax earlier year						
7	Profit/(loss) for the period (5-6)	109.94	9.25	7.65	119.20	10.55	52.00
8	Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
9	Total comprehensive income for the period(7+8)	109.94	9.25	7.65	119.20	10.55	52.00
10	Paid-up equity share capital (face value of Rs.10/- each)	1551.22	1551.22	1551.22	1551.22	1551.22	1551.22
11	Other Equity						
12	Earnings/(loss) per share (face value of Rs.10/- each) (not annualised for the quarters)						
	(a) Basic (in Rs.)	0.70	0.06	0.05	0.76	0.07	0.34
	(b) Diluted (in Rs.)	0.70	0.06	0.05	0.76	0.07	0.34

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1.Statement of Assets and Liabilities		(Rs. In Lakhs, unless otherwise stated)
Particulars	As At 30th September,2022	As At 31 March,2022
ASSETS	(Unaudited)	(Audited)
Non Current assets		
a) Property, Plant and equipment	3174.84	3137.28
b) Right-of-Use assets		
c) Capital work-in-progress		
d) Intangible assets		
e) Financial assets		
i) Investments		
ii) Other Financial Assets		
f) Deferred tax assets (Net)	1.21	0.61
g) Other non-current assets	32.24	89.48
Total Non Current Assets	3208.29	3227.36
Current Assets		
a) Inventories	6030.97	6202.64
b) Financial assets		
i) Investments		
ii) Trade Receivable	6517.33	3901.50
iii) Cash & Cash Equivalents	11.11	426.32
iv) Bank Balances other than cash and cash equivalents	7.33	
v) Loans		
vi) Other Financial assets		
c) Other Current assets	349.73	800.30
Total Current Assets	12916.46	11330.77
Total Assets	16124.75	14558.13
EQUITY AND LIABILITIES		
a) Equity Share Capital	1551.22	1551.22
b) Other Equity	4778.70	4658.91
Total Equity	6329.92	6210.13
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	1439.14	2097.48
ia) Lease Liabilities		
ii) Other Financial Liabilities		
b) Other non-current liabilities	96.15	34.15
Total Non Current Liabilities	1535.29	2131.63
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4537.79	3031.66
ia) Lease Liabilities		
ii) Trade and other payables		
- total outstanding dues of micro enterprises and small enterprises and		
- total outstanding dues of creditors other than micro enterprises and	2592.48	1990.55
small enterprises		
iii) Other Financial Liabilities		
b) Other Current Liabilities	1129.26	1194.16
c) Income tax Liabilities (net)		
c) Provisions		
Total Current Liabilities	8259.54	6216.37
TOTAL EQUITY AND LIABILITIES	16124.75	14558.13

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JIVAN GOYAL & CO.
Chartered Accountant
M.No.091937
BHATINDA

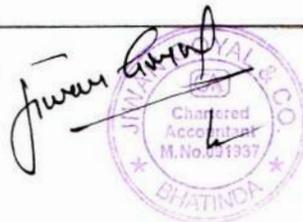
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2. Cash Flow Statement for the six months ended 30th September, 2022

(Rs. in Lakhs, unless otherwise stated)

Particulars	Six months ended 30 Sept 2022 (Unaudited)	Six months ended 30 Sept 2021 (Unaudited)
A. Cash Flow From operating activities	149.42	14.07
Profit/(loss) before tax expenses		
Add: Adjustment for non-cash & non-operating items		
Depreciation and amortisation expense	203.59	169.76
Finance Costs	325.78	290.17
Interest Income - Banks	-4.07	-11.35
Operating profit before working capital changes	674.73	462.65
Adjustments for movement in		
Changes in trade receivable	-2615.82	-460.40
Changes in Inventories	171.67	26.15
Changes in trade and other payables	537.03	-237.91
	-1907.12	-672.16
Cash flow used in operating activities before taxes	-1232.39	-209.5073379
Direct taxes paid (net of refunds and demands)	30.22	3.51
Net Cash Used in operating activities (A)	-1262.61	-213.02
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including capital advances and creditors for capital goods).	-241.15	-18.85
Other Current assets	450.58	
Other non Current assets	57.24	-2.80
Other Long Term Loans and advances		-9.75
Other Short Term Loans and advances	62.00	-8.50
Interest received	4.07	11.35
Net Cash generated from investing activities (B)	332.73	-28.55
C. Cash flow from financing activities		
Repayment of Long term borrowings	-658.34	-53.29
Proceed/Repayment from Short Term Borrowing	1506.13	600.00
Finance cost paid	-325.78	-290.17
Net Cash generated from financing activities (C)	522.00	256.54
Net (decrease)/increase in cash and cash equivalents (A+B+C)	-407.88	14.98
Cash and cash equivalents at the beginning of the period	426.32	441.67
Closing cash and cash equivalents	18.44	456.65
Cash and cash equivalents include:		
Cash in hand (including stamps)	11.11	26.52
Balance with Banks	7.33	430.13
Cash & Bank Balances	18.44	456.65



NOTES

- 3 The above financial results for the quarter and six months ended 30th September, 2022 have been reviewed by the statutory auditors of the Company and by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 12 November, 2022. The statutory auditors have expressed an unmodified conclusion on these results.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI time to time.
- 5 The Company's primary business segment is reflected based on principal business activities carried on by the company. There are no separate reportable business segments as per Ind AS 108 - Operating Segments. The Company operates in one reportable business segment i.e. manufacturing and trading of garments and is primarily operating in India and hence, considered as single geographical segment.
- 6 Previous period figures have been re-grouped /re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013 effective 1 April, 2021.

For and on behalf of Board or Directors

Place: Mohali
Dated : 12th November, 2022


(Rajesh Kumar Mehra)
Managing Director
DIN: 00026176

