

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Email: info@bhatiamobile.com, Ph: 0261-2349892

Website: www.bhatiamobile.com

Date: 13/02/2021

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on February 13, 2021 and Unaudited Financial Results for the Quarter and nine months ended as on 31st December, 2020

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

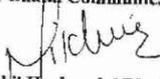
The Board of Directors of the company at their Meeting held on Saturday, February 13, 2021 at 03:00 P.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat 395002, have inter alia discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and nine months ended as on 31st December, 2020. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 03.30 p.m.

This is for your information and record.

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Nikhil Harbanslal Bhatia
Wholetime Director
(DIN: 02063706)



Place: Surat

Encl: As Above

R KEJRIWAL & CO.
Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email: auditrkejriwal@gmail.com Ph: 0261-2355984

Limited Review Report on Quarterly and Nine Months Ended 31st December, 2020
Unaudited Standalone Financial Results of Bhatia Communications & Retail (India) Ltd

To
The Board of Directors
Bhatia Communications & Retail (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Ltd for the period ended 31st December, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co
Chartered Accountants



Vishal Joshi
Partner
M No.: 427019
FRN No.: 133558W
UDIN: 21427019AAAACG3798



Place: Surat
Date: 13/02/2021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

Amount in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2020-31/12/2020 Unaudited	01/07/2020-30/09/2020 Unaudited	01/10/2019-31/12/2019 Unaudited	01/04/2020-31/12/2020 Unaudited	01/04/2019-31/12/2019 Unaudited	31-03-2020 Audited
1	Income						
	Revenue from Operations	5,548.894	4,675.824	4,576.704	12,709.935	13,018.630	16,803.318
	Other Incomes	564.954	438.516	376.284	1,183.509	1,217.523	1,896.688
	Total Income	6,113.848	5,114.340	4,952.988	13,893.445	14,236.153	18,700.006
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	5,439.975	5,251.252	3,967.360	12,817.726	13,052.065	17,113.667
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	118.012	(516.951)	443.596	(117.849)	(317.650)	(589.963)
	Employee Benefit Expenses	93.598	90.317	88.507	257.349	256.802	355.462
	Finance Costs	40.816	33.656	43.826	102.448	111.573	149.318
	Depreciation / Amortisation and Depletion Expense	31.653	25.698	26.689	83.049	82.558	109.248
	Other Expenses	237.319	191.139	171.991	501.692	569.619	829.446
	Total Expenses	5,961.374	5,075.111	4,741.969	13,644.416	13,754.967	17,967.177
3	Profit before Exceptional Items and Tax (1-2)	152.474	39.229	211.019	249.029	481.186	732.829
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	152.474	39.229	211.019	249.029	481.186	732.829
6	Tax Expense:						
	(1) Current tax	56.096	14.918	55.844	80.741	127.468	194.029
	(2) Deferred Tax	60.522	11.494	55.668	88.114	126.940	193.324
	(3) Earlier year tax	(3.769)	3.424	0.116	(6.715)	0.347	0.462
	(0.658)	(0.658)	0.061	(0.658)	0.182	(0.658)	0.243
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	96.378	24.311	155.174	168.288	353.718	538.799
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	96.378	24.311	155.174	168.288	353.718	538.799
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.548	0.548	1.065	1.644	3.195	4.260
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.138)	(0.138)	(0.268)	(0.414)	(0.804)	(1.072)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	96.788	24.721	155.971	169.518	356.109	541.987
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	2,647.157	2,550.369	2,423.760	2,647.157	2,423.760	2,609.639
16	Earnings Per Equity Share						
	(1) Basic	0.770	0.194	1.240	1.345	2.826	4.305
	(2) Diluted	0.770	0.194	1.240	1.345	2.826	4.305
17	Debt Equity ratio	0.31	0.39	0.07	0.31	0.07	0.28
18	Debt Service Coverage Ratio	0.19	0.13	0.22	5.03	0.51	7.83
19	Interest Service Coverage Ratio	7.62	3.11	10.63	4.98	11.23	11.09

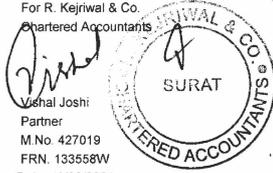
Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2021. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 4 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 6 Figures of Profit and loss account of FY 2019-20 (Quarter wise) are regrouped as per audited balance sheet as on 31.03.2020 as per IND AS. Regrouping have been done on basis of various assumptions which may not give accurate results but are reflecting true picture of accounts.

As per our report of even date
For R. Kejriwal & Co.



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sarjesh Bhatia
Chairman & MD
DIN: 02063671

Mittal Narendrabhai Shah
Company Secretary

Nikhil Bhatia
Whole time Director
DIN: 02063706

C.F.O.
Ravindra Arunrao Sojal