

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

CIN: L32109GJ2008PLC053336

Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Website: www.bhatiamobile.com, E mail: info@bhatiamobile.com, Ph: 0261-2349892

BHATIA'S
The mobile one stop shop

Date: 29/05/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID/ Code : BHATIA/540956

Subject : Outcome of Board Meeting of the Company held on 29th May, 2023 and Audited Financial Results for the quarter and Year ended as on 31st March, 2023

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, May 29, 2023 at 02:00 P.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002, have discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the quarter and Year ended on March 31, 2023. Audit Report and Financial Results are enclosed herewith.

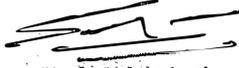
Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The meeting of the Board of Directors concluded at 07:00p.m.

This is for your information and record.

Thanking you

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
DIN: 02063671



Place: Surat

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. Bhatia Communications & Retail (India) Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

M/s. Bhatia Communications & Retail (India) Limited

Opinion

We have audited the accompanying standalone financial results of **Bhatia Communications & Retail (India) Limited** (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April, 2022 to 31st March, 2023., attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

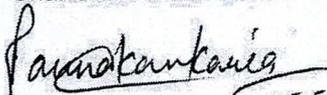
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For RPR & CO
Chartered Accountants

Raunaq Kankaria
Partner

Membership Number: 138361

UDIN: 2313836106X12V7732

Place: Surat

Date: 29.05.2023

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2023

Amounts in Lakhs, except per share data and ratios

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (12 Months)	Year to date figures for Previous year Ended (12 Months)	Previous accounting year ended
		01/01/2023-31/03/2023	01/10/2022-31/12/2022	01/01/2022-31/03/2022	01/04/2022-31/03/2023	01/04/2021-31/03/2022	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations	8,236.262	8,878.041	5,899.477	31,348.179	23,347.165	23,347.165
	Other Income	782.030	960.030	556.205	3,126.246	1,828.528	1,828.528
	Total Income	9,018.293	9,838.071	6,455.683	34,474.425	25,175.693	25,175.693
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	8,346.626	8,863.058	6,411.686	31,818.222	24,099.827	24,099.827
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(171.974)	112.830	(538.154)	(407.918)	(1,196.604)	(1,196.604)
	Employee Benefit Expenses	97.270	118.661	88.096	423.862	373.272	373.272
	Finance Costs	56.852	70.269	30.464	227.268	131.981	131.981
	Depreciation / Amortisation and Depletion Expense	23.388	33.653	28.081	121.595	115.311	115.311
	Other Expenses	281.487	310.474	243.594	1,159.861	944.265	944.265
	Total Expenses	8,633.650	9,508.946	6,263.767	33,342.890	24,468.052	24,468.052
3	Profit before Exceptional items and Tax (1-2)	384.643	329.126	191.915	1,131.535	707.641	707.641
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	384.643	329.126	191.915	1,131.535	707.641	707.641
6	Tax Expense: (Total)	98.689	83.282	14.210	282.902	180.377	180.377
	(i) Current tax	97.076	84.834	15.057	292.178	186.845	186.845
	(ii) Deferred Tax	1.370	(1.981)	(0.847)	(9.947)	(6.469)	(6.469)
	(iii) Earlier Year Tax	0.243	0.429	-	0.671	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	285.954	245.843	177.705	848.634	527.264	527.264
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	285.954	245.843	177.705	848.634	527.264	527.264
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	(0.050)	0.995	(0.210)	2.936	3.981	3.981
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.013	(0.250)	0.053	(0.739)	(1.002)	(1.002)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	285.917	246.588	177.548	850.830	530.243	530.243
14	Paid-up Equity Share Capital (F.V. of Re 1/- each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	-	-	-	4,204.398	3,370.055	3,370.055
16	Earnings Per Equity Share						
	(1) Basic	0.228	0.196	0.142	0.678	0.421	0.421
	(2) Diluted	0.228	0.196	0.142	0.678	0.421	0.421
17	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
18	Capital Redemption Reserve/Debenture Redemption Reserve	-	-	-	-	-	-

19	Net Worth	5,455.918	5,170.001	4,621.575	5,455.918	4,621.575	4,621.575
20	Debt Equity Ratio	0.347	0.450	0.330	0.347	0.330	0.330
21	Debt Service Coverage Ratio	7.027	6.387	9.541	11.081	15.646	15.646
22	Interest Service Coverage Ratio	14.867	13.323	29.863	14.061	16.936	16.936
23	Current Ratio	2.162	1.646	1.928	2.162	1.928	1.928
24	Long Term Debt to Working Capital	0.025	0.094	0.068	0.025	0.068	0.068
25	Bad Debts to Account Receivable Ratio	NA	NA	NA	NA	NA	NA
26	Current Liability Ratio	0.328	0.360	0.338	0.328	0.338	0.338
27	Total Debts to Total Assets	0.200	0.240	0.185	0.200	0.185	0.185
28	Debtors' Turnover Ratio	15.170	16.001	10.535	57.739	45.342	45.342
29	Inventory Turnover Ratio	1.902	2.131	1.367	7.309	6.553	6.553
30	Operating Margin (%)	5.007%	3.035%	2.888%	3.332%	2.556%	2.556%
31	Net profit Margin (%)	3.471%	2.778%	3.010%	2.714%	2.271%	2.271%

Notes:

The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2023. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2023.

-
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

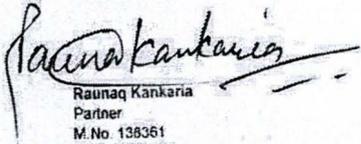
- The Company has evaluated its Operating segment in accordance with IndAS 108 and has concluded that it is engaged in a single operating segment.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Figures of the quarter ended on 31st March 2023 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

7 Formulae for computation of ratios are as follows:

S.No.	Ratios	Methodology
1	Debt Equity Ratio	Total debt/Total Equity
2	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items/ Interest Expense + Principal Repayments made during the period for long term loans
3	Interest Service Coverage Ratio	Earnings before Interest Tax and Exceptional Items + Depreciation and Amortisation expense/ Interest Expenses
4	Current Ratio	Current assets/Current liabilities
5	Long term debt to Working Capital	Non Current Borrowings (Including Current Maturities of Non-Current Borrowings)/ Current Assets Less Current liabilities (Excluding Current Maturities of Non-Current Borrowings)
6	Bad debts to Account Receivable Ratio	Bad Debts / Average Trade Receivables
7	Current Liability Ratio	Total Current Liabilities/Total Liabilities
8	Total Debts to Total Assets	Total Debt/Total Assets
9	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivable
10	Inventory Turnover Ratio	Cost of Goods Sold/(Cost of Material Consumed + Purchases + Changes in inventory + Manufacturing Expenses) / Average inventory
11	Operating Margin (%)	Earnings before Interest, Tax and Exceptional Items less Other Income/ Net Sales or Receipt * 100
12	Net profit Margin (%)	Profit After Tax (after exceptional items)/ Net Sales or Receipt * 100

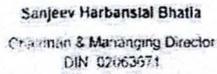
As per our report of even date
For RPR & CO
Chartered Accountants


Raunaq Kankaria
Partner

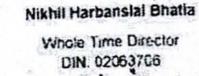
M.No 138361
FRN 131864W
UDIN 2313836186X12V7732

Date : 29.05.2023
Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED


Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN 02063671


Ravindra Arunrao Sojal
C.F.O


Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063766


Nikunj Omprakash Agarwal
Company Secretary

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

		Amounts in Lakh	
Particulars		As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
ASSETTS			
(1)	Non-Current Assets		
	Property, plant and equipment		721 685
	Capital work-in-progress	778.273	
	Investment Property	-	
	Goodwill	29.000	29.000
	Other Intangible assets		
	Intangible assets under development	-	
	Biological Assets other than bearer plants	-	
	Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Loans	323.964	300.407
	(iv) Other Financial Assets	1,632.431	1,815.206
	Deferred tax assets (net)	2.675	
	Other Non-current assets		
	Total Non-Current assets	2,766.343	2,866.298
(2)	Current Assets		
	Inventories	4,501.465	4,093.547
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	548.175	537.683
	(iii) Cash and Cash Equivalents	1,091.826	183.287
	(iv) Bank Balances Other than (iii) above		
	(v) Loans	585.261	563.068
	Current Tax Assets (Net)		
	Other Current Assets		
	Total Current assets	6,726.727	5,377.585
	Total Assets	9,493.070	8,243.884
EQUITY AND LIABILITIES			
(1)	Equity		
	(i) Equity Share capital	1,251.520	1,251.520
	(ii) Other Equity	4,204.398	3,370.055
	Total Equity	5,455.918	4,621.575
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	55.456	163.812
	(ia) Lease Liabilities		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions	42.259	37.433
	Deferred tax liabilities (Net)		7.272
	Other non-current liabilities	828.706	623.894
	Total non-current liabilities	926.421	832.411

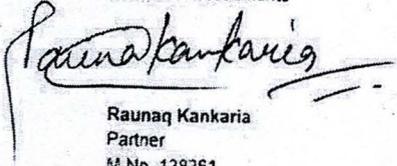
[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

Current liabilities		
Financial Liabilities		
(i) Borrowings		
(ia) Lease Liabilities		1,359,700
(ii) Trade payables	1,838,520	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in item	975,723	1,239,757
Other Current liabilities	0,633	0,491
Provisions	-	-
Current Tax Liabilities (Net)	295,854	189,950
Total current liabilities	-	-
Total Liabilities	3,110,731	2,789,897
Total Equity and Liabilities	4,037,152	3,622,308
	9,493,070	8,243,884

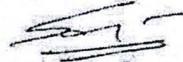
For RPR & CO
Chartered Accountants


Raunaq Kankaria
Partner

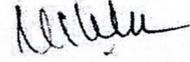
M.No. 138361
FRN:131964W
UDIN: 2313836106X12V7732

Date: 29.05.2023
Place: SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)
LIMITED



Sanjeev Harbanslal
Bhatia
Chairman & Managing
Director
DIN: 02063671



Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706


Ravindra Arunrao Sojal
C.F.O.


Nikunj Omprakash Agarwal
Company Secretary

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

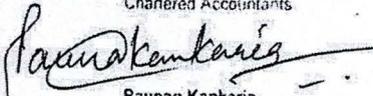
Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF CASH FLOW

FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2023

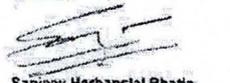
PARTICULARS	Amount in Lakhs	
	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
[1] Cash Flow From Operating Activities		
Profit before Tax as per Profit & Loss Account	1,131.535	707.641
Adjustments for:		
Add : Expenses/ (Incomes) Not Requiring Cash :		
Depreciation	111.648	108.843
Finance Cost	227.268	131.981
	338.916	240.824
Cash Flow From Operations Before Changes in Working Capital	1,470.451	948.465
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(407.918)	(1,196.604)
Decrease/(Increase) in Trade Receivable	(10.492)	(45.537)
Decrease/(Increase) in Provision (Non Current)	4.826	3.956
Decrease/(Increase) in Provision (Current)	105.905	45.181
Decrease/(Increase) in Trade Payable	(264.034)	307.385
Decrease/(Increase) in Other Non Current Liability	204.811	43.894
Decrease/(Increase) in Other Current Liability(Financial)	0.143	0.047
	(366.758)	(841.678)
Cash Flow From Operations after Changes in Working Capital	1,103.693	106.786
Other Adjustments		
Income Tax Paid	(283.641)	(181.379)
Adjustment due to OCI	2.936	3.981
	(280.705)	(177.398)
Net Cash Generated From Operating activities	822.988	(70.612)
[2] Cash Flows from investing Activities		
Purchase of Fixed Assets	(178.182)	(197.487)
Loans & Advances	137.025	5.899
Net Cash Generated From Investing activities	(41.157)	(191.588)
[3] Cash Flow From Financing activities		
Proceeds from/(Repayment of) Borrowings (Long-Term)	(108.356)	24.019
Proceeds from/(Repayment of) Borrowings (Short-Term)	478.820	407.514
Dividend Paid	(16.488)	(16.500)
Finance Cost	(227.268)	(131.981)
Net Cash Generated From Financing activities	126.709	283.052
[4] Net Increase/(Decrease in cash)	908.540	20.843
Cash and Cash Equivalents - Opening Balance	183.287	152.444
[5] Cash and Cash Equivalents - Closing Balance	1,091.826	183.287
Components of the Cash and Cash Equivalents:		
Cash on Hand	258.704	118.283
With Banks - in form of current accounts	833.122	65.004
With Banks - in form of demand deposits		

For RPR & CO
Chartered Accountants

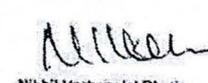

Raunaq Kankaria
Partner

M No 138361
FRN 131964W
UDIN 23138361BGX12V7732
Date : 29.05.2023
Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)
LIMITED


Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671


Ravindra Anunrao Sojal
C.F.O.


Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706


Nikunj Omprakash Agarwal
Company Secretary

IBHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

CIN: L32109GJ2008PLC053336

Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Website: www.bhatiamobile.com, E mail: info@bhatiamobile.com, Ph: 0261-2349892

BHATIA'S
The mobile one stop shop

Date: 29/05/2023

To,

BSE Limited

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip ID/ Code : BHATIA /540956

Subject : Declaration on Auditors' Report with Unmodified Opinion

Reference No. : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

I, Sanjeev Harbanslal Bhatia, Managing Director of Bhatia Communications & Retail (India) Limited (CIN: L32109GJ2008PLC053336) having its Registered Office 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002, hereby declare that M/s RPR & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the quarter and Year ended 31st March 2023.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige

Thanking you

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited



Sanjeev Harbanslal Bhatia

Managing Director

DIN: 02063671



Place: Surat