

Date: February 10, 2022

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Outcome of Board Meeting held on February 10, 2022

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting, have inter-alia decided on the following matters:

1. Approved Standalone & Consolidated Un-audited Financial Results of the Company for the 03rd Quarter and nine months ended on 31st December, 2021 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. Board has approved incorporation of new LLP.

The Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "Annexure - A". And



3. Other Business Matters.

The Board Meeting commenced at 11:00 A.M. and concluded at 5:10 P.M

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Silly Monks Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Silly Monks Entertainment Limited** ('the company') for the quarter ended December 31, 2021 and the year-to-date results for the period April 01, 2021 to December 31, 2021 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084


(Murali Krishna Reddy Telluri)
Partner
Membership No: 223022
UDIN: 22223022ABEPXE7315

Place: Hyderabad
Date: 10-02-2022

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

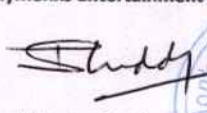

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of unaudited results for the quarter and nine months ended December 31, 2021

(All amounts in INR lakhs, unless otherwise stated)

Particulars		Quarter ended			Nine months ended		Year ended
		Dec 31,2021	Sep 30, 2021	Dec 31,2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	592.42	244.31	559.06	1,066.45	1,149.75	1,305.01
II	Other income	5.32	6.27	0.56	17.60	9.21	10.30
III	Total revenue (I + II)	597.73	250.58	559.62	1,084.05	1,158.96	1,315.31
IV	Expenses:						
	Changes in inventories	256.35	10.21	80.20	258.35	121.47	104.30
	Direct cost	299.00	131.58	408.91	565.56	771.16	1,069.49
	Employee benefit expense	70.52	74.50	82.75	210.46	225.96	323.97
	Finance cost	-	0.06	0.10	0.24	0.10	0.25
	Depreciation and amortisation expense	15.02	15.98	19.74	46.45	59.04	78.63
	Other expenses	21.35	16.50	18.40	58.54	152.47	260.71
	Total expenses	662.25	248.84	610.10	1,139.59	1,330.19	1,837.36
V	Profit before tax (III-IV)	(64.52)	1.74	(50.48)	(55.54)	(171.23)	(522.05)
VI	Income tax expense:						
	- Tax relating to earlier years	-	-	-	-	-	0.43
	- Current tax	-	-	-	-	0.43	-
	- Deferred tax	(16.24)	(6.54)	(13.12)	(13.89)	(16.05)	(108.53)
	- MAT Credit Entitlement	-	-	-	-	-	-
	Total tax expense	(16.24)	(6.54)	(13.12)	(13.89)	(15.62)	(108.10)
VII	Profit/(loss) for the year (V-VI)	(48.28)	8.28	(37.35)	(41.65)	(155.61)	(413.95)
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of post-employment benefit obligations	-	-	-	-	-	1.48
	- Income tax relating to these items	-	-	-	-	-	(0.38)
	Other comprehensive income for the year	-	-	-	-	-	1.09
IX	Total comprehensive income (VII+VIII)	(48.28)	8.28	(37.35)	(41.65)	(155.61)	(412.85)
	Paidup Equity Share Capital (Face Value of Rs.10/- each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X	Earnings per equity share (in Rupees)						
	- Basic	(0.47)	0.08	(0.37)	(0.41)	(1.52)	(4.05)
	- Diluted	(0.47)	0.08	(0.37)	(0.41)	(1.52)	(4.05)

For Sillymonks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272

Silly Monks Entertainment Limited

Notes to Standalone Results

1. The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 10, 2022, and approved by the Board of Directors at its meeting held on February 10, 2022. The statutory auditors of the company have carried out a Limited Review of the above results
2. The financial results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
3. The Company has one segment only i.e., Media and Entertainment services, which is considered to be the only reportable segment by the Management.
4. Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).

For Sillymonks Entertainment Limited



Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272

Date: 10.02.2022
Place: Hyderabad



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Silly Monks Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Silly Monks Entertainment Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2021 and the year-to-date results for the period April 01, 2021 to December 31, 2021 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entities:

S. No	Name of the Company	Relationship with the Holding Company
1	Dream Boat Entertainment PTE Limited	Wholly owned Subsidiary
2	Dream Boat Entertainment LLC	Wholly owned Subsidiary



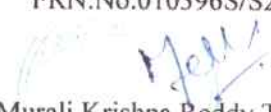
SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of 2 Subsidiaries included in the Consolidated unaudited interim financial information of the entities included in the Group, whose information reflects total revenues of Rs.491.79 lakhs and Rs.1,159.57 lakhs, total net loss after tax of Rs.4.03 lakhs and Rs.2.78 lakhs and total comprehensive loss of Rs.4.03 lakhs and Rs.2.78 lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084


(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 22223022ABESIT7433

Place: Hyderabad

Date: 10-02-2022

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Consolidated Statement of unaudited results for the quarter and nine months ended December 31, 2021

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	946.08	528.16	853.72	1,944.64	1,862.40	2,257.42
II Other income	6.03	7.47	1.43	19.93	21.16	23.46
III Total revenue (I + II)	952.11	535.62	855.15	1,964.57	1,883.56	2,280.88
IV Expenses:						
Changes in inventories	258.16	8.40	80.20	258.35	121.47	104.30
Direct cost	662.53	397.76	696.20	1,428.43	1,583.42	2,012.82
Employee benefit expense	70.52	74.50	82.75	210.46	225.96	323.97
Finance cost	-	0.06	0.10	0.24	0.10	0.25
Depreciation and amortisation expense	16.03	16.98	20.59	49.44	61.61	82.63
Other expenses	25.23	20.75	18.40	70.41	301.09	410.27
Total expenses	1,032.47	518.46	898.23	2,017.32	2,293.64	2,934.24
V Profit before tax (III-IV)	(80.36)	17.17	(43.08)	(52.75)	(410.08)	(653.36)
VI Income tax expense:						
- Current tax	-	-	-	-	0.43	0.43
- Deferred tax	(16.24)	(3.57)	(13.12)	(10.92)	(16.05)	(108.82)
- MAT Credit Entitlement	-	-	-	-	-	-
Total tax expense	(16.24)	(3.57)	(13.12)	(10.92)	(15.62)	(108.39)
VII Profit/(loss) for the period (V-VI)	(64.12)	20.73	(29.96)	(41.83)	(394.46)	(544.98)
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	-	-	-	-	-	1.48
- Income tax relating to these items	-	-	-	-	-	(0.38)
Items that may be reclassified to profit or loss						
- Exchange difference on translation of foreign operations	0.70	(0.76)	0.30	1.44	0.56	(0.09)
Other comprehensive income for the period	0.70	(0.76)	0.30	1.44	0.56	1.01
IX Total comprehensive income (VII+VIII)	(63.42)	19.97	(29.66)	(40.39)	(393.90)	(543.97)
Profit/(loss) attributable to -						
Owners	(64.12)	20.73	(29.96)	(41.83)	(394.46)	(544.98)
Non-controlling interest	-	-	-	-	-	-
Other comprehensive income attributable to -						
Owners	0.70	(0.76)	0.30	1.44	0.56	1.01
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to -						
Owners	(63.42)	19.97	(29.66)	(40.39)	(393.90)	(543.97)
Non-controlling interest	-	-	-	-	-	-
Paidup Equity Share Capital (Face Value of Rs.10/- each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X Earnings per equity share (in Rupees)						
- Basic	(0.63)	0.20	(0.29)	(0.41)	(3.86)	(5.34)
- Diluted	(0.63)	0.20	(0.29)	(0.41)	(3.86)	(5.34)

For Sillymonks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272



Silly Monks Entertainment Limited

Notes to Consolidated Results

1. The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 10, 2022, and approved by the Board of Directors at its meeting held on February 10, 2022. The statutory auditors of the company have carried out a Limited Review of the above results.
2. The financial results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
3. The Company has one segment only i.e., Media and Entertainment services, which is considered to be the only reportable segment by the Management.
4. Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).

For Sillymonks Entertainment Limited



Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272

Date: 10.02.2022
Place: Hyderabad

Annexure – A

Disclosure as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sl.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Proposed LLP will be as approved by MCA i) Proposed total Obligation of contribution: Rs. 1,00,000/- (Rupees One Lakh only) ii) Turnover: Nil (LLP is yet to be registered under LLP Act, 2008)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The Proposed LLP will be a related party once it is registered under LLP Act, 2008
3.	Industry to which the entity being acquired belongs	Media And Entertainment services.
4.	Objects and effects of acquisition	With a view to explore the business opportunities and to create content on a specific field.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	6 Months.
7.	Nature of consideration -whether cash consideration or share swap and details of the same;	Cash transaction. Payment Mode: Online Banking system or through Cheque.
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 50,000/- contribution out of total contribution.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50 Percent.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

