

MOKSH ORNAMENTS LTD.

(SPECIALIST IN MFG & EXPORTER OF KOLKATA BANGLE)

CIN No. : U36996MH2012PLC233562 GST No. : 27AAICM0504E1ZX

B-405 / 1&B - 405/2, 4TH FLOOR, 99, MULJI JETHA BUILDING, GLITZ MALL, VITHALWADI, KALBADEVI ROAD, MUMBAI-400002.
email:jineshwar101@gmail.com • Tel:02240041473. I. Com : 4395

Date: 06th August, 2021

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol: MOKSH

Sub: Outcome of Board of Directors' Meeting – Friday, 06th August, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, the Board of Directors of the Company at its meeting held today, inter alia, considered and approved the Un-Audited Standalone Financial Results for the quarter ended 30th June, 2021 after the Limited Review by the Statutory Auditors.

The Board meeting commenced at 1.30 PM and concluded at 2:30 PM

Accordingly, we hereby enclose the following:

1. Limited Review Report issued by the Statutory Auditors of the Company; and
2. Copy of Un-audited Standalone Financial Results for the quarter ended 30th June, 2021.

Request you to take the same on record.

Thanking you.

Yours faithfully

For MOKSH ORNAMENTS LIMITED

AMRIT J SHAH
MANAGING DIRECTOR
DIN: 05301251





CA. Shantilal Jain
B. Com. F.C.A.

S. D. JAIN & CO.
CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim (West),
Mumbai - 400 016. Office Phone : + 91 22 24440564 / +91 22 24440716, Fax : +91 22 24440716 Mob.: 9322242663

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
MOKSH ORNAMENTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. **MOKSH ORNAMENTS LIMITED** (The Company) for the quarter ended 30th June 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles



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and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material requirements.

For M/s S D JAIN AND CO.
Chartered Accountants



Shantilal Jain
Proprietor
Membership No.:110218
FRN: 121521W



Place: Mumbai
Date: 06/08/2021
Udin No : 21110218AAAAET5867

MOKSH ORNAMENTS LIMITED

CIN : L36996MH2012PLC233562

Address :B-405/1, B-405/2, 4th floor, 99,Mulji Jetha Bldg, Kalbadevi Road, Vitthalwadi, Kalbadevi. Mumbai -400002

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Except for EPS, figures are in lakhs)

Particulars	QUARTERLY			Year End
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
(a) Revenue from Operations	6,687.54	12,481.25	104.08	33,675.72
(b) Other Income	43.33	103.44	261.45	359.81
Total income from operations(net)	6,730.87	12,584.69	365.53	34,035.53
2. Expenses				
(a) Cost of material consumed	-	-	-	-
(b) Purchases of stock-in-trade	5,481.89	10,159.36	740.54	31,703.65
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	904.08	2,031.02	-831.82	367.50
(d) Employee benefits expense	38.29	38.33	38.44	167.63
(e) Finance Cost	30.39	80.90	94.27	373.89
(f) depreciation and amortisation expense	3.26	4.38	3.76	16.28
(g) Other expenses	127.60	177.07	219.40	632.01
(h) (Disclosed each and every item that is being included in other expenses and is more than 10% of the Total Expense)				
Total expenses	6,585.50	12,491.07	264.58	33,260.95
3. Profit From operations before exceptional and Extra Ordinary Items and Tax (1-2)	145.37	93.62	100.94	774.58
4. Exceptional Items				
5. Profit From operations before Extra Ordinary Items & Tax (3-4)	145.37	93.62	100.94	774.58
6. Extraordinary Items				
7. Profit From operations before Tax (5-6)	145.37	93.62	100.94	774.58
8. Tax expense				
(a) Current Tax	37.80	42.98	1.02	153.39
(b) Less : MAT Credit	-	-	-	-
(c) Current Tax Expense relating to Prior Years	-	-	-	0.76
(d) deferred Tax	(1.05)	(10.86)	29.38	54.35
9. Profit/(Loss) for the period from Continuing Operation (7-8)	108.62	61.50	70.54	566.08
10. Profit (Loss) from Discontinuing Operations before Tax	-	-	-	-
11. Tax Expense of discontinuing Operations	-	-	-	-
12. Profit (Loss) from Discontinuing Operations after tax (10-11)	-	-	-	-
13. Profit (Loss) for the Period before minority Interest (9+12)	108.62	61.50	70.54	566.08
14. Share of Profit (Loss) of Associates	-	-	-	-
15. Profit (Loss) of Minority Interest	-	-	-	-
16. Profit (Loss) for the Period	108.62	61.50	70.54	566.08
17. Paid-up equity share capital (face value of share 10/- each)	107.32	107.32	107.32	107.32
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
19. Details of Debt Securities	-	-	-	-
Reserves excluding revaluation reserve	-	-	-	-
20. Earnings per shares -				
(a) Basic EPS from continuing and discontinued operations	1.01	0.57	0.66	5.27
(b) Diluted from continuing and discontinued operations	1.01	0.57	0.66	5.27

NOTS TO FINANCIAL RESULTS :-

1.The results for the Quarter ended **June 30, 2021** were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on **06th August 2021**.

2.The above results for the quarter ended **June 30, 2021** have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3.During the quarter, the company has migrated to Main board of National Stock Exchange of India Limited with effect from **21st May 2021**. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2021, the company has for the first time adopted Ind AS with a transition date of **April 1, 2019**. Accordingly the impact of the transaction has been recorded in the opening reserves as at **April 1, 2019** and the corresponding figures presented in these resulted have been restated / reclassified.

4.However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory / legislative changes.

5.The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

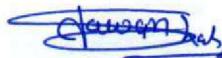
Description	Quarter ended June 30, 2020	Quarter ended March 31, 2021	Year Ended 31st March 2021
Net Profit as per previous GAAP (Indian GAAP)	3.03	93.15	423.70
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP			
- Depreciation on Right to Use asset	(3.36)	(3.36)	(13.43)
- Inds AS 116 Impact	3.51	3.78	14.57
- Mark to Market gain on Forward Contract	96.74	(42.73)	195.81
- Taxes on account of above items	(29.38)	10.65	(54.56)
Net Profit as per IND AS	70.54	61.50	566.08
Other Comprehensive Income, net of income tax			
Total Comprehensive Income for the period	70.54	61.50	566.08

6.The entire operations of the company relate to one segment only. Hence Segment reporting as per Ind AS 108 is not applicable

For MOKSH ORNAMENTS LIMITED



Amrit J Shah
Director
DIN: 05301251



Jawanmal Shah
Director
DIN : 05301300

